

JOB NUMBER: 121700 STONEWALL CO APPRAISAL DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7334 - MEADOR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27561 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 3615
OPERATOR#, AGENT#: 066006 -

OPERATOR NAME....: BENTGRASS OF TEXAS,
OIL FIELD#.....: 69912375
OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7350 - MEADOR "A" #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27804 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 3621
OPERATOR#, AGENT#: 066006 -
OPERATOR NAME....: BENTGRASS OF TEXAS,
OIL FIELD#.....: 69912375
OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 980
01 STONEWALL COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 F-M LATERAL ROAD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: SHUT IN
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7359 - STATE OF TEXAS TANNEHILL UNIT

FULL WI DECIMAL = .731703

#WELLS: 13

RRC#, WELL#.....: 27908 -

RRC DIST.: 07B

FULL RI DECIMAL = .268297

DEPTH: 3600

OPERATOR#, AGENT#: 069153 -

OPERATOR NAME....: BIG AL OIL AND GAS

OIL FIELD#.....: 34400500

OIL FIELD NAME...: GENEVIEW (TANNEHILL)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....: 1

ALT RRC#: GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 174,310

01 STONEWALL COUNTY 1.000000 174,310

03 F-M LATERAL ROAD 1.000000 174,310

30 ASPERMONT ISD (STONE 1.000000 174,310

50 STONEWALL COUNTY HOS 1.000000 174,310

60 COUNTY ROAD DISTRICT 1.000000 174,310

66 CO ENERGY TRANSPORTA 1.000000 174,310

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 14.64

EQUIP VAL: 29,297

\$/BBLPROD: 0

WI OIL VAL: 70,825

RI OIL VAL: 74,193

WI PAYOUT: 7.4

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.8

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 174,310

WI TOTAL: 100,120

RI TOTAL: 74,190

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: 1.520 De/Dt: 14.7 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 31 VAL: 42,900

SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000

INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 608

LAST YR GAS PROD:

REMARKS1: PREV OP WAS WACO PETRO

REMARKS2: ENHANCED OIL RECOVERY

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 5/24/2024 MNRLTSIF

LEASE#, NAME.....: 990 - COVINGTON

FULL WI DECIMAL = .802500

#WELLS: 1

RRC#, WELL#.....: 10416 - RRC DIST.: 07B

FULL RI DECIMAL = .197500

DEPTH: 5470

OPERATOR#, AGENT#: 097494 -

OPERATOR NAME....: BROWER OIL & GAS CO.

OIL FIELD#.....: 08418500

OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 5.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: VAL: 1,500

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

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LEASE#, NAME.....:    7549 - BISSETT "60"                FULL WI DECIMAL = .722281                #WELLS:      2
RRC#, WELL#.....:   30624 -      1      RRC DIST.: 07B    FULL RI DECIMAL = .277719                DEPTH:    6190
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OPERATOR#, AGENT#: 101152 -

OPERATOR NAME....: VERTOX LLC

OIL FIELD#.....: 08417500

OIL FIELD NAME...: BISSETT (BEND CONGLOMERATE)

ALT FRZ#:	ALT G\$ RRC#:	2	47	0	0	70.51	1.33	1.33	.00	2406
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		110	0	0					5,556
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	13,340	1	0	0	3150	2000	1,150	1,063	1124
01	STONEWALL COUNTY	1.000000	13,340	2	0	0	2406	2000	406	321	740
03	F-M LATERAL ROAD	1.000000	13,340		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	13,340		0	0	5556	4000	1,556	1,384	1864
50	STONEWALL COUNTY HOS	1.000000	13,340								
60	COUNTY ROAD DISTRICT	1.000000	13,340		\$/BBLRESV:	17.58	EQUIP VAL:	10,091			
66	CO ENERGY TRANSPORTA	1.000000	13,340		\$/BBLPROD:	9,611	WI OIL VAL:	1,384	RI OIL VAL:	1,864	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,340	WI TOTAL:	11,480	RI TOTAL:	1,860	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	1.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.45
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000	.2		
-----	-----	-----	-----
	25.0		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      2  EQ SCH#: 31  VAL:      11,400
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 5
LAST YR GAS PROD:

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REMARKS1:
REMARKS2: PREV OP WAS MID-CON ENERGY
MC1:
MC2:
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JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7552 - BISSETT RANCH

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 30678 - 2 RRC DIST.: 07B

FULL RI DECIMAL = .200000

DEPTH: 5584

OPERATOR#, AGENT#: 101152 -

OPERATOR NAME....: VERTOX LLC

OIL FIELD#.....: 08418500

OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	64	0	69.23	2.42	2.42	.00	3545	
2	49	0	70.51	2.42	2.42	.00	2798	
3	38	0	71.83	2.42	2.42	.00	2209	
=====	=====	=====					=====	
151	0	0					8,552	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	16,100	---	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	16,100	1	0	3545	2000	1,545	1,428	823
03	F-M LATERAL ROAD	1.000000	16,100	2	0	2798	2000	798	631	559
30	ASPERMONT ISD (STONE	1.000000	16,100	3	0	2209	2000	209	141	381
50	STONEWALL COUNTY HOS	1.000000	16,100	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	16,100	0	0	8552	6000	2,552	2,200	1763
66	CO ENERGY TRANSPORTA	1.000000	16,100							
				\$/BBLRESV: 18.33		EQUIP VAL: 12,139				
				\$/BBLPROD: 13,750		WI OIL VAL: 2,200		RI OIL VAL: 1,763		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		16,100		WI TOTAL: 14,340		RI TOTAL: 1,760

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000	.2	
-----	-----	-----
	22.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 11

LAST YR GAS PROD:

REMARKS1:

REMARKS2: PREV OP WAS MID-CON

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 700 - CALLAWAY, GIB FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 11032 - RRC DIST.: 07B FULL RI DECIMAL = .138672 DEPTH: 6025
OPERATOR#, AGENT#: 101152 -

OPERATOR NAME....: VERTOX LLC
OIL FIELD#.....: 08433500
OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	1,460	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464			
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====		
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 997 - COVINGTON-BROWN -C- FULL WI DECIMAL = .875000 #WELLS: 2

RRC#, WELL#.....: 18650 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5875

OPERATOR#, AGENT#: 101152 -

OPERATOR NAME....: VERTOX LLC

OIL FIELD#.....: 08433500

OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	2,930								
01	STONEWALL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928				
03	F-M LATERAL ROAD	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	2,930				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.18

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 2 EQ SCH#: VAL: 3,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7558 - BISSETT "60" #2WI

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 30708 - 2WI RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 6052

OPERATOR#, AGENT#: 101152 -

OPERATOR NAME....: VERTOX LLC

OIL FIELD#.....: 08433500

OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	3,900								
01	STONEWALL COUNTY	1.000000	3,900								
03	F-M LATERAL ROAD	1.000000	3,900								
30	ASPERMONT ISD (STONE	1.000000	3,900								
50	STONEWALL COUNTY HOS	1.000000	3,900								
60	COUNTY ROAD DISTRICT	1.000000	3,900								
66	CO ENERGY TRANSPORTA	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: *INJECTION WELL*

REMARKS2: PREV OP WAS MID-CON

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 2935 - RUTHERFORD, W Z *** FULL WI DECIMAL = .844335 #WELLS: 1
RRC#, WELL#.....: 17259 - RRC DIST.: 07B FULL RI DECIMAL = .155665 DEPTH: 5395
OPERATOR#, AGENT#: 118732 -

OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 32654166
OIL FIELD NAME...: FRANKIRK, EAST (CADD0)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000							
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OP WAS PRIDE ENERGY
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 2935 - RUTHERFORD, W Z *** FULL WI DECIMAL = .844335 #WELLS: 1
RRC#, WELL#.....: 14925 - RRC DIST.: 07B FULL RI DECIMAL = .155665 DEPTH: 6048
OPERATOR#, AGENT#: 118732 -
OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 32654498
OIL FIELD NAME...: FRANKIRK, E. (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: PREV OPER WAS PRIDE ENERGY
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 150 - ABERNATHY, CHARLES G -B- *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9771 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6054
OPERATOR#, AGENT#: 118732 -

OPERATOR NAME....: BYNG ENERGY GROUP, I
OIL FIELD#.....: 73421500
OIL FIELD NAME...: PUMPHREY NORTH (CONGLOOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/15/2024 MNRLTSIF

LEASE#, NAME.....: 7665 - BAUGH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32680 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5200
OPERATOR#, AGENT#: 129008 -

OPERATOR NAME....: CANAN MOWREY OPERATI
OIL FIELD#.....: 66965680
OIL FIELD NAME...: OLD GLORY, E. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 110400 UNIT.....:
ALT LSE#: 32680 EOR.....:
ALT RRC#: 32680 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,254	0	68.44	2.42	2.42	.00	314636
				2	3,528	0	69.70	2.42	2.42	.00	215164
				3	2,754	0	71.01	2.42	2.42	.00	171116
				4	2,296	0	72.32	2.41	2.41	.00	145291
				5	1,989	0	73.66	2.41	2.41	.00	128196
				6	1,766	0	75.03	2.40	2.40	.00	115940
				7	1,596	0	75.03	2.40	2.40	.00	104779
				8	1,462	0	75.03	2.40	2.40	.00	95982
00	STONEWALL CO APPRAIS	.860000	525,070	9	1,353	0	75.03	2.40	2.40	.00	88826
01	STONEWALL COUNTY	.860000	525,070	10	1,259	0	75.03	2.40	2.40	.00	82655
03	F-M LATERAL ROAD	.860000	525,070								
30	ASPERMONT ISD (STONE	.860000	525,070								1,462,585
50	STONEWALL COUNTY HOS	.860000	525,070								
60	COUNTY ROAD DISTRICT	.860000	525,070								
66	CO ENERGY TRANSPORTA	.860000	525,070								

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	314636	78000	236,636	217,840	41554
				2	0	0	215164	78000	137,164	107,008	24288
				3	0	0	171116	78000	93,116	61,563	16509
				4	0	0	145291	78000	67,291	37,702	11981
				5	0	0	128196	78000	50,196	23,834	9035
				6	0	0	115940	78000	37,940	15,267	6984
				7	0	0	104779	78000	26,779	9,132	5395
				8	0	0	95982	78000	17,982	5,197	4224
				9	0	0	88826	78000	10,826	2,651	3341
				10	0	0	82655	78000	4,655	966	2657

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.64 \$/BBLRESV: 23.64 EQUIP VAL: 3,415
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64 \$/BBLPROD: 0 WI OIL VAL: 481,160 RI OIL VAL: 125,968
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 610,550 WI TOTAL: 484,580 RI TOTAL: 125,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.2 D B: 1.450 De/Dt: 41.1 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,381
LAST YR GAS PROD:

REMARKS1: NEW TY24
REMARKS2: STNWL 86% HSKL 14%
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7450 - REUNION #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28812 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6128
OPERATOR#, AGENT#: 140537 -
OPERATOR NAME....: CAWELL ENERGY, LLC
OIL FIELD#.....: 20803500
OIL FIELD NAME...: CORSICA (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 9.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 05/05/2021
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 133 EASTLAND LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 7325 - BULLARD 1 *** FULL WI DECIMAL = .772500 #WELLS:
RRC#, WELL#.....: 27456 - 1 RRC DIST.: 07B FULL RI DECIMAL = .227500 DEPTH: 3286
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 04156800
OIL FIELD NAME...: ASPERMONT WEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.77 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2 RECLASSSED TO #30186
REMARKS2: WELL #1 RECLASSSED TO #30186
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 694 - VAN, BULLARD *** FULL WI DECIMAL = .772500 #WELLS: 4
RRC#, WELL#.....: 15813 - RRC DIST.: 07B FULL RI DECIMAL = .227500 DEPTH: 3242
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 04156800
OIL FIELD NAME...: ASPERMONT, WEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL WELLS RECLASSED TO #30186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7026 - MITCHELL, JACK *** FULL WI DECIMAL = .771516 #WELLS: 2
RRC#, WELL#.....: 24637 - RRC DIST.: 07B FULL RI DECIMAL = .228484 DEPTH: 3380
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: 1 EQ SCH#: VAL: 1,500
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP LECLAIR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7414 - IOU RANCH

*** FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 28442 - 2

RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 3414

OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR

OIL FIELD#.....: 18547500

OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								

8/8 VALUE: 980

WI TOTAL: 980

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 6.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: VAL: 1,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: SHUT IN

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7430 - MITCHELL "B" FULL WI DECIMAL = .773395 #WELLS: 1
RRC#, WELL#.....: 28562 - RRC DIST.: 07B FULL RI DECIMAL = .226605 DEPTH: 3317
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP STAMPER OPER
REMARKS2: SHUT IN
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/28/2024 MNRLTSIF

LEASE#, NAME.....:	7424 - IOU RANCH B	FULL WI DECIMAL = .818669	#WELLS: 1
RRC#, WELL#.....:	28722 - 1 RRC DIST.: 07B	FULL RI DECIMAL = .181331	DEPTH: 3395

OPERATOR#, AGENT#: 159500 -

OPERATOR NAME.....: CLEAR FORK, INCORPOR

OIL FIELD#.....: 18547500

OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	1,631	0	0	70.51	2.42	2.42	.00	94148
ALT JOB#:	UNIT.....:	3	1,451	0	0	71.83	2.42	2.42	.00	85326
ALT LSE#:	EOR.....:	4	1,316	0	0	73.16	2.41	2.41	.00	78820
ALT RRC#:	GRAPH.....:	5	1,208	0	0	74.52	2.41	2.41	.00	73697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,045	0	0	75.90	2.40	2.40	.00	64933
---	-----	-----	-----	8	982	0	0	75.90	2.40	2.40	.00	61019
00	STONEWALL CO APPRAIS	1.000000	275,140	9	927	0	0	75.90	2.40	2.40	.00	57601
01	STONEWALL COUNTY	1.000000	275,140	10	881	0	0	75.90	2.40	2.40	.00	54743
03	F-M LATERAL ROAD	1.000000	275,140	11	837	0	0	75.90	2.40	2.40	.00	52009
30	ASPERMONT ISD (STONE	1.000000	275,140	12	795	0	0	75.90	2.40	2.40	.00	49399
50	STONEWALL COUNTY HOS	1.000000	275,140									
60	COUNTY ROAD DISTRICT	1.000000	275,140		14,070	0	0					847,659

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	0	0	106495	47000	59,495	55,003	21901
			2	0	0	94148	47000	47,148	37,255	16691
			3	0	0	85326	47000	38,326	25,884	13040
			4	0	0	78820	47000	31,820	18,367	10385
			5	0	0	73697	47000	26,697	13,171	8370
			6	0	0	69469	47000	22,469	9,475	6802
	***	PARAMETERS	7	0	0	64933	47000	17,933	6,463	5481
			8	0	0	61019	47000	14,019	4,318	4440
MO SHIFT:	6	DISC: 17.0	9	0	0	57601	47000	10,601	2,791	3613
YRS FLAT:		YRS MAX: 28	10	0	0	54743	47000	7,743	1,742	2960
		FVMF: 8/8 RES:	11	0	0	52009	47000	5,009	963	2425
OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	12	0	0	49399	47000	2,399	394	1985
		2.64								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.6 D B: 1.516 De/Dt: 14.5 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,840

LAST YR RI VAL: 58,690

LAST YR 8/8 VAL: 207,530

LAST YR OIL PROD: 1,624

LAST YR GAS PROD:

REMARKS1: 13 OP WAS LECLAIR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7597 - IOU RANCH C #1 FULL WI DECIMAL = .811971 #WELLS: 1
RRC#, WELL#.....: 31544 - 1 RRC DIST.: 07B FULL RI DECIMAL = .188029 DEPTH: 3400
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 18547500
OIL FIELD NAME...: CLARENCE-MAY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490
LAST YR RI VAL:
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 3690 - WEIR, W C -A- FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 9478 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4770
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 3690 - WEIR, W C -A- FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 5152 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4675
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32655500
OIL FIELD NAME...: FRANKIRK, N. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	8,113	0	69.23	2.42	2.42	.00	491455
				2	7,382	0	70.51	2.42	2.42	.00	455493
				3	6,718	0	71.83	2.42	2.42	.00	422258
				4	6,113	0	73.16	2.41	2.41	.00	391370
				5	5,563	0	74.52	2.41	2.41	.00	362767
				6	5,062	0	75.90	2.40	2.40	.00	336231
				7	4,607	0	75.90	2.40	2.40	.00	305971
				8	4,192	0	75.90	2.40	2.40	.00	278433
00	STONEWALL CO APPRAIS	1.000000	1,602,330	9	3,815	0	75.90	2.40	2.40	.00	253374
01	STONEWALL COUNTY	1.000000	1,602,330	10	3,471	0	75.90	2.40	2.40	.00	230570
03	F-M LATERAL ROAD	1.000000	1,602,330	11	3,159	0	75.90	2.40	2.40	.00	209819
30	ASPERMONT ISD (STONE	1.000000	1,602,330	12	2,874	0	75.90	2.40	2.40	.00	190935
50	STONEWALL COUNTY HOS	1.000000	1,602,330	13	2,616	0	75.90	2.40	2.40	.00	173751
60	COUNTY ROAD DISTRICT	1.000000	1,602,330	14	2,380	0	75.90	2.40	2.40	.00	158113
				15	2,166	0	75.90	2.40	2.40	.00	143883
				=====	=====	=====					=====
					68,231	0					4,404,423

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	491455	140000	351,455	324,920	65187
				2	0	455493	140000	315,493	249,293	52083
				3	0	422258	140000	282,258	190,626	41623
*** PARAMETERS ***				4	0	391370	140000	251,370	145,098	33258
				5	0	362767	140000	222,767	109,904	26575
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		6	0	336231	140000	196,231	82,745	21233
YRS FLAT:	FMVF:	8/8 RES:		7	0	305971	140000	165,971	59,818	16657
				8	0	278433	140000	138,433	42,643	13067
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			9	0	253374	140000	113,374	29,849	10251
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			10	0	230570	140000	90,570	20,381	8042
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	0	209819	140000	69,819	13,428	6309
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	190935	140000	50,935	8,373	4949
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	173751	140000	33,751	4,742	3882
				14	0	158113	140000	18,113	2,175	3046
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	143883	140000	3,883	399	2389
				=====	=====	=====	=====	=====	=====	=====
140,000	23.3				0	4404423	2100000	2,304,423	1,284,394	308551
				=====	=====	=====	=====	=====	=====	=====
9.0 99										

				\$/BBLRESV: 21.51	EQUIP VAL: 9,388		
				\$/BBLPROD: 62,998	WI OIL VAL: 1,284,394	RI OIL VAL: 308,551	
				WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,602,330	WI TOTAL: 1,293,780	RI TOTAL: 308,550	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: 3 EQ SCH#: 31 VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,302,380
LAST YR RI VAL: 320,110
LAST YR 8/8 VAL: 1,622,490

LAST YR OIL PROD: 7,952
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WELL #10 PLUGGED 11/25/2020
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 260 - ANDERSON, P L -A- FULL WI DECIMAL = .860800 #WELLS: 4
RRC#, WELL#.....: 5303 - RRC DIST.: 07B FULL RI DECIMAL = .139200 DEPTH: 4834
OPERATOR#, AGENT#: 159500 -
OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 32655500
OIL FIELD NAME...: FRANKIRK, N. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2 WELLS PLUGGED NOV & DEC 2019
REMARKS2: INJECTION
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7479 - PURPLE HEART #2 FULL WI DECIMAL = .810039 #WELLS: 1
RRC#, WELL#.....: 29327 - 2 RRC DIST.: 07B FULL RI DECIMAL = .189961 DEPTH: 5150
OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR
OIL FIELD#.....: 47022333
OIL FIELD NAME...: JOHNSONS CHAPEL (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	921	584	0	69.23	1.68	1.68	.00	51649
ALT JOB#:	UNIT.....:	2	882	426	0	70.51	1.67	1.67	.00	50376
ALT LSE#:	EOR.....:	3	846	344	0	71.83	1.67	1.67	.00	49225
ALT RRC#:	GRAPH.....:	4	814	292	0	73.16	1.67	1.67	.00	48240
		5	785	256	0	74.52	1.66	1.66	.00	47386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	758	228	0	75.90	1.66	1.66	.00	46603
				7	735	209	0	75.90	1.66	1.66	.00	45189
				8	713	191	0	75.90	1.66	1.66	.00	43837
00	STONEWALL CO APPRAIS	1.000000	203,360	9	692	177	0	75.90	1.66	1.66	.00	42546
01	STONEWALL COUNTY	1.000000	203,360	10	671	166	0	75.90	1.66	1.66	.00	41254
03	F-M LATERAL ROAD	1.000000	203,360	11	651	156	0	75.90	1.66	1.66	.00	40025
30	ASPERMONT ISD (STONE	1.000000	203,360	12	631	145	0	75.90	1.66	1.66	.00	38795
50	STONEWALL COUNTY HOS	1.000000	203,360	13	612	138	0	75.90	1.66	1.66	.00	37627
60	COUNTY ROAD DISTRICT	1.000000	203,360	14	594	132	0	75.90	1.66	1.66	.00	36520
66	CO ENERGY TRANSPORTA	1.000000	203,360	15	576	125	0	75.90	1.66	1.66	.00	35414

				16	559	120	0	75.90	1.66	1.66	.00	34368
				17	542	114	0	75.90	1.66	1.66	.00	33323
				18	526	108	0	75.90	1.66	1.66	.00	32340
				19	510	103	0	75.90	1.66	1.66	.00	31356
				20	495	98	0	75.90	1.66	1.66	.00	30434
				21	480	97	0	75.90	1.66	1.66	.00	29511
				22	466	92	0	75.90	1.66	1.66	.00	28651
				23	452	87	0	75.90	1.66	1.66	.00	27790
				24	438	83	0	75.90	1.66	1.66	.00	26929
*** PARAMETERS ***				25	425	85	0	75.90	1.66	1.66	.00	26130
				26	412	81	0	75.90	1.66	1.66	.00	25331

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	16,186	4,637	0	980,849

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.83	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	795	0	52444	25000	27,444	25,372
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	576	0	50952	25000	25,952	20,507

				3	465	0	49690	25000	24,690	16,675	8040
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	395	0	48635	25000	23,635	13,643	6784
-----	-----	-----	-----	5	344	0	47730	25000	22,730	11,214	5740
25,000				6	307	0	46910	25000	21,910	9,239	4863
-----	-----	-----	-----	7	281	0	45470	25000	20,470	7,377	4063
				8	257	0	44094	25000	19,094	5,882	3397
				9	238	0	42784	25000	17,784	4,682	2842
				10	223	0	41477	25000	16,477	3,708	2375
				11	210	0	40235	25000	15,235	2,930	1985
				12	195	0	38990	25000	13,990	2,300	1659
				13	186	0	37813	25000	12,813	1,801	1387
ALT JAN 1 HYPERBOLIC FORECAST:				14	177	0	36697	25000	11,697	1,404	1161
OIL: 2.6 D B: 1.800 De/Dt: 4.5 / 3.0				15	168	0	35582	25000	10,582	1,086	970
GAS: 2.0 D B: 1.480 De/Dt: 32.6 / 5.0				16	161	0	34529	25000	9,529	836	812
PRD: M B: De/Dt: /				17	153	0	33476	25000	8,476	635	678
				18	145	0	32485	25000	7,485	480	568

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200				19	139	0	31495	25000	6,495	356	474
SERV WELLS: EQ SCH#: VAL:				20	132	0	30566	25000	5,566	260	397
INJ WELLS: EQ SCH#: VAL:				21	130	0	29641	25000	4,641	185	331
COMPRESSRS: HP: VAL:				22	124	0	28775	25000	3,775	129	277
OTHER EQ VALUE(RCNLD):				23	117	0	27907	25000	2,907	84	232
				24	112	0	27041	25000	2,041	51	194
				25	114	0	26244	25000	1,244	26	162
LAST YR WI VAL: 114,020				26	109	0	25440	25000	440	8	136
LAST YR RI VAL: 48,700				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 162,720				6253	0	987102	650000	337,102	130,870	70510	

				\$/BBLRESV: 9.92	EQUIP VAL: 1,976		
LAST YR OIL PROD: 907				\$/BBLPROD: 0	WI OIL VAL: 130,041	RI OIL VAL: 70,063	
LAST YR GAS PROD: 840				WI PAYOUT: 5.4	GAS VAL: 829	GAS VAL: 447	
				RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	

REMARKS1:	8/8 VALUE: 203,360	WI TOTAL: 132,850	RI TOTAL: 70,510
REMARKS2:			
MC1:			
MC2:			

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/28/2024 MNRLTSIF

LEASE#, NAME.....: 7497 - ALEXANDER RANCH

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 29696 -

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 6170

OPERATOR#, AGENT#: 159500 -

OPERATOR NAME....: CLEAR FORK, INCORPOR

OIL FIELD#.....: 67109500

OIL FIELD NAME...: OLEY'S CREEK (MISS)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 1,784 0 0 69.23 2.42 2.42 .00 92630

2 1,516 0 0 70.51 2.42 2.42 .00 80191

3 1,288 0 0 71.83 2.42 2.42 .00 69438

4 1,095 0 0 73.16 2.41 2.41 .00 60115

5 931 0 0 74.52 2.41 2.41 .00 52048

6 791 0 0 75.90 2.40 2.40 .00 45060

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 336,970

01 STONEWALL COUNTY 1.000000 336,970

03 F-M LATERAL ROAD 1.000000 336,970

30 ASPERMONT ISD (STONE 1.000000 336,970

50 STONEWALL COUNTY HOS 1.000000 336,970

60 COUNTY ROAD DISTRICT 1.000000 336,970

66 CO ENERGY TRANSPORTA 1.000000 336,970

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

1 0 0 92630 17500 75,130 69,458 28669

2 0 0 80191 17500 62,691 49,537 21395

3 0 0 69438 17500 51,938 35,077 15971

4 0 0 60115 17500 42,615 24,599 11920

5 0 0 52048 17500 34,548 17,045 8896

6 0 0 45060 17500 27,560 11,621 6640

7 0 0 38301 17500 20,801 7,497 4865

8 0 0 32556 17500 15,056 4,638 3565

9 0 0 27672 17500 10,172 2,678 2612

10 0 0 23522 17500 6,022 1,355 1914

11 0 0 19993 17500 2,493 479 1403

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 5.3

15.0 99

8/8 VALUE: 336,970

WI TOTAL: 229,120

RI TOTAL: 107,850

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,860

LAST YR RI VAL: 147,820

LAST YR 8/8 VAL: 470,680

LAST YR OIL PROD: 2,012

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/08/2024 MNRLJETC

```
LEASE#, NAME.....: 990400 - DOUBLE MOUNTAIN UNIT    -TEXACO  FULL WI DECIMAL = .875000                                #WELLS:      6
RRC#, WELL#.....:   4247 -          RRC DIST.: 07B      FULL RI DECIMAL = .125000                                DEPTH: 5300
```

OPERATOR#, AGENT#: 159643 -

OPERATOR NAME.....: CLEAR WATER INC.

OIL FIELD#.....: 25762500

OIL FIELD NAME...: DOUBLE MOUNTAIN (PENN.)

ALT FRZ.:	ALT G\$ RRC:	2	602	0	0	70.51	2.42	2.42	.00	37190
ALT JOB#: 107600	UNIT..... X	3	530	0	0	71.83	2.42	2.42	.00	33340
ALT LSE#: 991400	EOR.....	4	466	0	0	73.16	2.41	2.41	.00	29883
ALT RRC#: 4247	GRAPH.....	5	410	0	0	74.52	2.41	2.41	.00	26786

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	0	0	75.90	2.40	2.40	.00	21127
---	-----	-----	-----	=====	=====	=====						=====
00	STONEWALL CO APPRAIS	1.000105	95.330		3,372	0	0					213,829

03	F-M LATERAL ROAD	1.000105	95,330		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	STONEWALL COUNTY HOS	1.000105	95,330	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	COUNTY ROAD DISTRICT	1.000105	95,330	--	-----	-----	-----	-----	-----	-----	-----
85	OVERLAP WITH ANOTHER	1.000105	95,330	1	0	0	41495	20000	21,495	19,958	5528
92	ROTAN ISD (STONEWALL	1.000105	95,330	2	0	0	37190	20000	17,190	13,759	4308
				3	0	0	33340	20000	13,340	9,205	3358
				4	0	0	29883	20000	9,883	5,879	2617
				5	0	0	26786	20000	6,786	3,480	2040
				6	0	0	24008	20000	4,008	1,772	1590
				7	0	0	21127	20000	1,127	429	1217
					=====	=====	=====	=====	=====	=====	=====
					0	0	213829	140000	73,829	54,482	20658

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV:	18.47	EQUIP VAL:	20,182		
\$/BBLPROD:	31,133	WI OIL VAL:	54,482	RI OIL VAL:	20,658
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	95,320	WI TOTAL:	74,660	RI TOTAL:	20,660

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.0		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	3	EQ	SCH#:	31	VAL:	17,100
SERV WELLS:		EQ	SCH#:		VAL:	
INJ WELLS:	3	EQ	SCH#:	31	VAL:	12,000
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR	WI VAL:	153,800
LAST YR	RI VAL:	38,490
LAST YR	8/8 VAL:	192,290

LAST YR OIL PROD: 667
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2: FISHER XOVER LSE #12070
      MC1:
      MC2:
```

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7492 - BROWN DEEP

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 29623 -

RRC DIST.: 07B

FULL RI DECIMAL = .187500

DEPTH: 6015

OPERATOR#, AGENT#: 159643 -

OPERATOR NAME....: CLEAR WATER INC.

OIL FIELD#.....: 73419333

OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	331,230	9	660	0	75.90	2.40	2.40	.00	40748
01	STONEWALL COUNTY	1.000000	331,230	10	627	0	75.90	2.40	2.40	.00	38711
03	F-M LATERAL ROAD	1.000000	331,230	11	596	0	75.90	2.40	2.40	.00	36775
30	ASPERMONT ISD (STONE	1.000000	331,230	12	566	0	75.90	2.40	2.40	.00	34937
50	STONEWALL COUNTY HOS	1.000000	331,230	13	538	0	75.90	2.40	2.40	.00	33190
60	COUNTY ROAD DISTRICT	1.000000	331,230	14	511	0	75.90	2.40	2.40	.00	31530
66	CO ENERGY TRANSPORTA	1.000000	331,230	15	485	0	75.90	2.40	2.40	.00	29954

16	461	0	0	75.90	2.40	2.40	.00	28456
17	438	0	0	75.90	2.40	2.40	.00	27033
18	416	0	0	75.90	2.40	2.40	.00	25681
19	395	0	0	75.90	2.40	2.40	.00	24397
20	375	0	0	75.90	2.40	2.40	.00	23177
21	357	0	0	75.90	2.40	2.40	.00	22019
22	339	0	0	75.90	2.40	2.40	.00	20918
23	322	0	0	75.90	2.40	2.40	.00	19872
24	306	0	0	75.90	2.40	2.40	.00	18878
25	290	0	0	75.90	2.40	2.40	.00	17934
26	276	0	0	75.90	2.40	2.40	.00	17037
27	262	0	0	75.90	2.40	2.40	.00	16186
28	249	0	0	75.90	2.40	2.40	.00	15376

OIL WELLHEAD PRICE: 76.18

GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	56024	6900	49,124	45,611	12056

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
6,900	2.8			4	0	0	50761	6900	43,861	26,090	7182
				5	0	0	49119	6900	42,219	21,649	6043
5.0 99				6	0	0	47527	6900	40,627	17,960	5085
				7	0	0	45151	6900	38,251	14,577	4200
				8	0	0	42893	6900	35,993	11,824	3470
				9	0	0	40748	6900	33,848	9,586	2866
				10	0	0	38711	6900	31,811	7,767	2368
				11	0	0	36775	6900	29,875	6,288	1956
				12	0	0	34937	6900	28,037	5,087	1616

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	388,940	24	0	0	18878	6900	11,978	366	163
LAST YR RI VAL:	104,610	25	0	0	17934	6900	11,034	291	135
LAST YR 8/8 VAL:	493,550	26	0	0	17037	6900	10,137	230	111
		27	0	0	16186	6900	9,286	182	92
		28	0	0	15376	6900	8,476	143	76
LAST YR OIL PROD:	1,322	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	920952	193200	727,752	256,147	72836	

REMARKS1: \$/BBLRESV: 20.78

REMARKS2: \$/BBLPROD: 12,592

MC1: WI PAYOUT: 5.7

MC2: RI PAYOUT: 6.1

EQUIP VAL: 2,241

WI OIL VAL: 256,147

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 72,836

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 331,230

WI TOTAL: 258,390

RI TOTAL: 72,840

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/26/2024 MNRLTSIF

LEASE#, NAME.....: 1712 - GRAHAM, C H FULL WI DECIMAL = .793333 #WELLS: 5
RRC#, WELL#.....: 22318 - RRC DIST.: 07B FULL RI DECIMAL = .206667 DEPTH: 3140
OPERATOR#, AGENT#: 167278 -

OPERATOR NAME....: COLEMANITE, INC.
OIL FIELD#.....: 16540500
OIL FIELD NAME...: CEDAR BREAK (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,974	0	0	69.23	2.42	2.42	.00	108417
ALT RRC#:	GRAPH.....:	2 1,806	0	0	70.51	2.42	2.42	.00	101024
		3 1,679	0	0	71.83	2.42	2.42	.00	95711
		4 1,562	0	0	73.16	2.41	2.41	.00	90659
		5 1,452	0	0	74.52	2.41	2.41	.00	85880
		6 1,350	0	0	75.90	2.40	2.40	.00	81348
		7 1,256	0	0	75.90	2.40	2.40	.00	75654
		8 1,168	0	0	75.90	2.40	2.40	.00	70358

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	219,390	=====	=====	=====					=====
01	STONEWALL COUNTY	1.000000	219,390	12,247	0	0					709,051
03	F-M LATERAL ROAD	1.000000	219,390								
30	ASPERMONT ISD (STONE	1.000000	219,390								
50	STONEWALL COUNTY HOS	1.000000	219,390								
60	COUNTY ROAD DISTRICT	1.000000	219,390								
66	CO ENERGY TRANSPORTA	1.000000	219,390								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	----
				1 0	0	108417	78000	30,417	28,242	26337
				2 0	0	101024	74100	26,924	21,550	21340
				3 0	0	95711	70395	25,316	17,468	17581
				4 0	0	90659	66875	23,784	14,148	14481
				5 0	0	85880	66875	19,005	9,746	11928
				6 0	0	81348	66875	14,473	6,398	9825
				7 0	0	75654	66875	8,779	3,346	7945
				8 0	0	70358	66875	3,483	1,144	6425
				=====	=====	=====	=====	=====	=====	=====
				0	0	709051	556870	152,181	102,042	115862

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 10.50	EQUIP VAL: 1,486
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 22,566	WI OIL VAL: 102,042
			WI PAYOUT: 3.9	GAS VAL: 0
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,000	5.7		
-----	-----	-----	-----
1	10.0	1	
5.0	3	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	2,250
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	108,860
LAST YR RI VAL:	121,700
LAST YR 8/8 VAL:	230,560

LAST YR OIL PROD:	2,416
LAST YR GAS PROD:	

REMARKS1: 1 PRODUCING WELL PER OPERATOR

REMARKS2: #4

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7269 - UPSHAW -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 27012 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4812
OPERATOR#, AGENT#: 167278 -

OPERATOR NAME....: COLEMANITE, INC.
OIL FIELD#.....: 92690100
OIL FIELD NAME...: UPSHAW, NORTH (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	1,007	0	0	69.23	2.42	2.42	.00	52286
ALT JOB#:	UNIT.....:	2	976	0	0	70.51	2.42	2.42	.00	51655
ALT LSE#:	EOR.....:	3	947	0	0	71.83	2.42	2.42	.00	51043
ALT RRC#:	GRAPH.....:	4	919	0	0	73.16	2.41	2.41	.00	50429
		5	891	0	0	74.52	2.41	2.41	.00	49825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	864	0	0	75.90	2.40	2.40	.00	49226
				7	838	0	0	75.90	2.40	2.40	.00	47749
				8	813	0	0	75.90	2.40	2.40	.00	46316
00	STONEWALL CO APPRAIS	1.000000	332,270	9	789	0	0	75.90	2.40	2.40	.00	44927
01	STONEWALL COUNTY	1.000000	332,270	10	765	0	0	75.90	2.40	2.40	.00	43579
03	F-M LATERAL ROAD	1.000000	332,270	11	742	0	0	75.90	2.40	2.40	.00	42272
30	ASPERMONT ISD (STONE	1.000000	332,270	12	720	0	0	75.90	2.40	2.40	.00	41003
50	STONEWALL COUNTY HOS	1.000000	332,270	13	698	0	0	75.90	2.40	2.40	.00	39773
60	COUNTY ROAD DISTRICT	1.000000	332,270	14	677	0	0	75.90	2.40	2.40	.00	38580
66	CO ENERGY TRANSPORTA	1.000000	332,270	15	657	0	0	75.90	2.40	2.40	.00	37423

				16	637	0	0	75.90	2.40	2.40	.00	36300
				17	618	0	0	75.90	2.40	2.40	.00	35211
				18	599	0	0	75.90	2.40	2.40	.00	34154
				19	581	0	0	75.90	2.40	2.40	.00	33130
				20	564	0	0	75.90	2.40	2.40	.00	32136
				21	547	0	0	75.90	2.40	2.40	.00	31172
				22	531	0	0	75.90	2.40	2.40	.00	30237
				23	515	0	0	75.90	2.40	2.40	.00	29330
				24	499	0	0	75.90	2.40	2.40	.00	28450
				25	484	0	0	75.90	2.40	2.40	.00	27596
				26	470	0	0	75.90	2.40	2.40	.00	26768
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	456	0	0	75.90	2.40	2.40	.00	25965
YRS FLAT:	FMVF:	8/8 RES:		28	442	0	0	75.90	2.40	2.40	.00	25186

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 19,246 0 0 1,081,721

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	52286	13500	38,786	36,012	16253
				2	0	0	51655	13500	38,155	30,540	13962
				3	0	0	51043	13500	37,543	25,905	11997
13,500	2.8			4	0	0	50429	13500	36,929	21,967	10307
				5	0	0	49825	13500	36,325	18,627	8855
3.0 99				6	0	0	49226	13500	35,726	15,793	7608
				7	0	0	47749	13500	34,249	13,052	6417
				8	0	0	46316	13500	32,816	10,781	5412
				9	0	0	44927	13500	31,427	8,900	4565
				10	0	0	43579	13500	30,079	7,344	3851
				11	0	0	42272	13500	28,772	6,056	3248

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	12	0	0	41003	13500	27,503	4,990	2740
GAS:	M B:	De/Dt:	/	13	0	0	39773	13500	26,273	4,109	2311
PRD:	M B:	De/Dt:	/	14	0	0	38580	13500	25,080	3,382	1949
				15	0	0	37423	13500	23,923	2,781	1644

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500	16	0	0	36300	13500	22,800	2,285	1387
SERV WELLS:		EQ SCH#:		VAL:		17	0	0	35211	13500	21,711	1,876	1170
INJ WELLS:		EQ SCH#:		VAL:		18	0	0	34154	13500	20,654	1,538	987
COMPRESSRS:	HP:			VAL:		19	0	0	33130	13500	19,630	1,260	832
OTHER EQ VALUE(RCNLD):						20	0	0	32136	13500	18,636	1,031	702
						21	0	0	31172	13500	17,672	843	592
						22	0	0	30237	13500	16,737	688	499
						23	0	0	29330	13500	15,830	561	421
LAST YR WI VAL:	137,680					24	0	0	28450	13500	14,950	457	355
LAST YR RI VAL:	80,980					25	0	0	27596	13500	14,096	371	300
LAST YR 8/8 VAL:	218,660					26	0	0	26768	13500	13,268	301	253
						27	0	0	25965	13500	12,465	244	213
						28	0	0	25186	13500	11,686	197	180
LAST YR OIL PROD:	1,449												
LAST YR GAS PROD:													

REMARKS1: \$/BBLRESV: 15.37 EQUIP VAL: 1,369

REMARKS2: \$/BBLPROD: 5,662 WI OIL VAL: 221,891 RI OIL VAL: 109,010

MC1: WI PAYOUT: 6.0 GAS VAL: 0 GAS VAL: 0

MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 332,270 WI TOTAL: 223,260 RI TOTAL: 109,010

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3140 - SMITH, CLEO FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 4375 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5835
OPERATOR#, AGENT#: 170037 -

OPERATOR NAME....: COMSTOCK ENERGY, LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.:	ALT G\$ RRC:	1	1,080	0	0	69.23	2.42	2.42	.00	56076
ALT JOB#:	UNIT.....:	2	982	0	0	70.51	2.42	2.42	.00	51973
ALT LSE#:	EOR.....:	3	894	0	0	71.83	2.42	2.42	.00	48181
ALT RRC#:	GRAPH.....:	4	813	0	0	73.16	2.41	2.41	.00	44656
		5	740	0	0	74.52	2.41	2.41	.00	41393

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	673	0	0	75.90	2.40	2.40	.00	38365
				7	613	0	0	75.90	2.40	2.40	.00	34912
				8	558	0	0	75.90	2.40	2.40	.00	31770
00	STONEWALL CO APPRAIS	1.000000	201,760	9	507	0	0	75.90	2.40	2.40	.00	28911
01	STONEWALL COUNTY	1.000000	201,760	10	462	0	0	75.90	2.40	2.40	.00	26309
03	F-M LATERAL ROAD	1.000000	201,760									
30	ASPERMONT ISD (STONE	1.000000	201,760		7,322	0	0					402,546
50	STONEWALL COUNTY HOS	1.000000	201,760									
60	COUNTY ROAD DISTRICT	1.000000	201,760									
66	CO ENERGY TRANSPORTA	1.000000	201,760									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	56076	25000	31,076	28,853	17430
				2	0	0	51973	25000	26,973	21,589	14048
				3	0	0	48181	25000	23,181	15,995	11324
				4	0	0	44656	25000	19,656	11,692	9127
				5	0	0	41393	25000	16,393	8,406	7357
				6	0	0	38365	25000	13,365	5,908	5929
				7	0	0	34912	25000	9,912	3,777	4691
				8	0	0	31770	25000	6,770	2,224	3712
				9	0	0	28911	25000	3,911	1,108	2938
				10	0	0	26309	25000	1,309	320	2325

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	\$/BBLRESV: 18.19	EQUIP VAL: 23,006
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	\$/BBLPROD: 42,956	WI OIL VAL: 99,872
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.4	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 201,760	WI TOTAL: 122,880
			RI TOTAL: 78,880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	3.1		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 11	VAL: 14,400
SERV WELLS: 6	EQ SCH#: 31	VAL: 24,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 20,080
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 25,570

LAST YR OIL PROD: 1,354
LAST YR GAS PROD:

REMARKS1:
REMARKS2: SWD WELL ON PP
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 1000 - COX, C C ETAL FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 4376 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5904
OPERATOR#, AGENT#: 170037 -

OPERATOR NAME....: COMSTOCK ENERGY, LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	55	0	69.23	2.42	2.42	.00	2856
				2	41	0	70.51	2.42	2.42	.00	2181
				=====	=====	=====					=====
					96	0					5,037
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	STONEWALL CO APPRAIS	1.000000	32,150	1	0	0	2856	2000	856	791	884
01	STONEWALL COUNTY	1.000000	32,150	2	0	0	2181	2000	181	143	582
03	F-M LATERAL ROAD	1.000000	32,150	=====	=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	32,150		0	0	5037	4000	1,037	934	1466
50	STONEWALL COUNTY HOS	1.000000	32,150								
60	COUNTY ROAD DISTRICT	1.000000	32,150	\$/BBLRESV: 13.11		EQUIP VAL: 29,742					
66	CO ENERGY TRANSPORTA	1.000000	32,150	\$/BBLPROD: 6,227		WI OIL VAL: 934			RI OIL VAL: 1,466		
				WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: 1.7		PRD VAL: 0			PRD VAL: 0		
						=====			=====		=====
				8/8 VALUE:		32,150	WI TOTAL:		30,680	RI TOTAL:	
										1,470	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,000	.2		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,080
LAST YR RI VAL: 1,270
LAST YR 8/8 VAL: 21,350

LAST YR OIL PROD: 80
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7619 - MCCOY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32057 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5930
OPERATOR#, AGENT#: 170037 -

OPERATOR NAME....: COMSTOCK ENERGY, LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,950
01 STONEWALL COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
03 F-M LATERAL ROAD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7353 - JONES #2 FULL WI DECIMAL = .823750 #WELLS: 2
RRC#, WELL#.....: 27841 - 2 RRC DIST.: 07B FULL RI DECIMAL = .176250 DEPTH: 2959
OPERATOR#, AGENT#: 292000 -

OPERATOR NAME....: G & F OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	31	0	69.23	2.42	2.42	.00	1768
				=====	=====	=====					=====
					31	0					1,768
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14500	-12,732	-11,771	351	
00	STONEWALL CO APPRAIS	1.000000	3,220	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	3,220		0	0	14500	12,732-	11,771-	351	
03	F-M LATERAL ROAD	1.000000	3,220								
30	ASPERMONT ISD (STONE	1.000000	3,220	\$/BBLRESV: .00		EQUIP VAL:		3,220			
50	STONEWALL COUNTY HOS	1.000000	3,220	\$/BBLPROD: 43,549		WI OIL VAL:		0		RI OIL VAL:	351
60	COUNTY ROAD DISTRICT	1.000000	3,220	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
66	CO ENERGY TRANSPORTA	1.000000	3,220	RI PAYOUT: .0		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		3,220		WI TOTAL:		3,220	
								RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .1

29.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL: 1,500
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1: INJECTION WELL SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....	7387 - ELVIN JONES	FULL WI DECIMAL = .800000	#WELLS: 7
RRC#, WELL#.....	28171 - 1 RRC DIST... 07B	FULL RI DECIMAL = .200000	DEPTH: 3000

OPERATOR#, AGENT#: 292000 -

OPERATOR NAME.....: G & F OIL, INC.

OIL FIELD#.....: 09968100

OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	998	0	0	70.51	2.42	2.42	.00	56295
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	2,220	0	0						123,974
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	STONEWALL CO APPRAIS	1.000000	63,250	1	0	0	67679	50000	17,679	16,415	15778
01	STONEWALL COUNTY	1.000000	63,250	2	0	0	56295	50000	6,295	5,039	11412
03	F-M LATERAL ROAD	1.000000	63,250								
30	ASPERMONT ISD (STONE	1.000000	63,250		0	0	123974	100000	23,974	21,454	27190
50	STONEWALL COUNTY HOS	1.000000	63,250								
60	COUNTY ROAD DISTRICT	1.000000	63,250	\$/BBLRESV: 12.08		EQUIP VAL:		14,605			
66	CO ENERGY TRANSPORTA	1.000000	63,250	\$/BBLPROD: 0		WI OIL VAL:		21,454	RI OIL VAL:	27,190	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	15/38	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.8	D	B:	1.510	De/Dt:	20.8	/	3.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

PROD WELLS:	6	EQ SCH#:	11	VAL:	13,500
SERV WELLS:	1	EQ SCH#:	31	VAL:	3,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	17,020
LAST YR	RI VAL:	12,780
LAST YR	8/8 VAL:	29,800

LAST YR OIL PROD: 1,701
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3280 - SWENSON LAND & CATTLE CO FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 6945 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 2453
OPERATOR#, AGENT#: 292000 -
OPERATOR NAME....: G & F OIL, INC.
OIL FIELD#.....: 79275333
OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81146 EOR.....:
ALT RRC#: 6945 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	.500000									
01	STONEWALL COUNTY	.500000		\$/BBLRESV: .00		EQUIP VAL:		0			
03	F-M LATERAL ROAD	.500000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	.500000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	.500000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
66	CO ENERGY TRANSPORTA	.500000					=====			=====	
87	AMARILLO P&A OVERLAP	.500000		8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0
90	HAMLIN ISD (STONEWAL	.500000									

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: WX3 PER PHONE CALL WITH OPRTR
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7590 - SE SWENSON B #2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 31005 - 2

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 2486

OPERATOR#, AGENT#: 292000 -

OPERATOR NAME....: G & F OIL, INC.

OIL FIELD#.....: 79275333

OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 91101 EOR.....:

ALT RRC#: 31005 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	2,540	0	0	0					0
01	STONEWALL COUNTY	1.000000	2,540	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
03	F-M LATERAL ROAD	1.000000	2,540	---	---	---	---	---	---	---	---
50	STONEWALL COUNTY HOS	1.000000	2,540	---	---	---	---	---	---	---	---
60	COUNTY ROAD DISTRICT	1.000000	2,540	---	---	---	---	---	---	---	---
66	CO ENERGY TRANSPORTA	1.000000	2,540	---	---	---	---	---	---	---	---
87	AMARILLO P&A OVERLAP	1.000000	2,540	8/8 VALUE:	2,540	WI TOTAL:	2,540	RI TOTAL:			0
90	HAMLIN ISD (STONEWAL	1.000000	2,540								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,540

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,540

LAST YR OIL PROD: 11

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7566 - BROOKS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30945 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6180
OPERATOR#, AGENT#: 319502 -

OPERATOR NAME....: GRACE 7 PROPERTIES,
OIL FIELD#.....: 11059500
OIL FIELD NAME...: BOYD (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 4.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/22/2024 MNRLTSIF

LEASE#, NAME.....: 3208 - SPRINGER-WILSON FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 19242 - RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 3350
OPERATOR#, AGENT#: 341347 -

OPERATOR NAME....: H&G PETROLEUM CORPOR
OIL FIELD#.....: 75179500
OIL FIELD NAME...: RED CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,812	0	69.23	2.42	2.42	.00	204526
				2	3,564	0	70.51	2.42	2.42	.00	194768
				3	3,332	0	71.83	2.42	2.42	.00	185517
				4	3,115	0	73.16	2.41	2.41	.00	176670
				5	2,913	0	74.52	2.41	2.41	.00	168257
				6	2,724	0	75.90	2.40	2.40	.00	160234
				7	2,546	0	75.90	2.40	2.40	.00	149819
				8	2,381	0	75.90	2.40	2.40	.00	140080
00	STONEWALL CO APPRAIS	1.000000	578,730	9	2,226	0	75.90	2.40	2.40	.00	130975
01	STONEWALL COUNTY	1.000000	578,730	10	2,081	0	75.90	2.40	2.40	.00	122462
03	F-M LATERAL ROAD	1.000000	578,730	=====	=====	=====					=====
30	ASPERMONT ISD (STONE	1.000000	578,730		28,694	0					1,633,308
50	STONEWALL COUNTY HOS	1.000000	578,730								
60	COUNTY ROAD DISTRICT	1.000000	578,730								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	204526	116000	88,526	82,195
				2	0	0	194768	116000	78,768	63,047
				3	0	0	185517	116000	69,517	47,967
				4	0	0	176670	116000	60,670	36,089
				5	0	0	168257	116000	52,257	26,797
				6	0	0	160234	116000	44,234	19,554
				7	0	0	149819	116000	33,819	12,888
				8	0	0	140080	116000	24,080	7,911
				9	0	0	130975	116000	14,975	4,241
				10	0	0	122462	116000	6,462	1,578
				=====	=====	=====	=====	=====	=====	=====
					0	0	1633308	1160000	473,308	302,267

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 \$/BBLRESV: 13.59 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64 \$/BBLPROD: 36,113 WI OIL VAL: 302,267 RI OIL VAL: 271,067
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 578,730 WI TOTAL: 307,660 RI TOTAL: 271,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
116,000	10.8		
-----	-----	-----	-----
	6.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,680
LAST YR RI VAL: 261,760
LAST YR 8/8 VAL: 621,440

LAST YR OIL PROD: 4,795
LAST YR GAS PROD:

REMARKS1: 2.5% WTI REDUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7489 - SPRINGER-WILSON 'A' FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 29387 - 7 RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 3350
OPERATOR#, AGENT#: 341347 -

OPERATOR NAME....: H&G PETROLEUM CORPOR
OIL FIELD#.....: 75179500
OIL FIELD NAME...: RED CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				208	0	0	69.23	2.42	2.42	.00	11160
=====				=====	=====	=====	=====	=====	=====	=====	=====
				208	0	0					11,160
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	11160	14500	-3,340	-3,101	3021	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	5,110								
01	STONEWALL COUNTY	1.000000	5,110	0	0	11160	14500	3,340-	3,101-	3021	
03	F-M LATERAL ROAD	1.000000	5,110								
30	ASPERMONT ISD (STONE	1.000000	5,110	\$/BBLRESV: 19.24		EQUIP VAL:		2,091			
50	STONEWALL COUNTY HOS	1.000000	5,110	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	3,021
60	COUNTY ROAD DISTRICT	1.000000	5,110	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		5,110		WI TOTAL:		2,090	
								RI TOTAL:		3,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.752 De/Dt: 42.8 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,090
LAST YR RI VAL: 2,020
LAST YR 8/8 VAL: 4,110

LAST YR OIL PROD: 262
LAST YR GAS PROD:

REMARKS1: 2.5% WTI REDUCTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 263 KENT

LAST UPDATE: 4/05/2024 MNRLJETC

LEASE#, NAME.....: 7577 - W I BRANCH

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 30547 - 1H RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 4014

OPERATOR#, AGENT#: 347191 -

OPERATOR NAME.....: HALLIBURTON OPERATIN

OIL FIELD#.....: 78523500

OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 107600 UNIT.....:

ALT LSE#: 20493 EOR.....:

ALT RRC#: 30547 GRAPH.....:

YR OIL PRDCTN

GAS PRDCTN

PRD PRDCTN

PRICE

PRICE

PRICE

PRICE

REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	470	0	0	69.87	5.86	5.86	.00	24629
---	-----	-----	-----	2	414	0	0	71.15	5.85	5.85	.00	22092
00	STONEWALL CO APPRAIS	.900000	80,080	3	372	0	0	72.47	5.85	5.85	.00	20219
01	STONEWALL COUNTY	.900000	80,080	4	337	0	0	73.82	5.84	5.84	.00	18658
03	F-M LATERAL ROAD	.900000	80,080	5	310	0	0	75.19	5.83	5.83	.00	17482
50	STONEWALL COUNTY HOS	.900000	80,080	6	285	0	0	76.58	5.82	5.82	.00	16369
60	COUNTY ROAD DISTRICT	.900000	80,080	7	262	0	0	76.58	5.82	5.82	.00	15048
87	AMARILLO P&A OVERLAP	.900000	80,080	8	241	0	0	76.58	5.82	5.82	.00	13842
92	ROTAN ISD (STONEWALL	.900000	80,080	9	222	0	0	76.58	5.82	5.82	.00	12751
				10	204	0	0	76.58	5.82	5.82	.00	11717
				11	188	0	0	76.58	5.82	5.82	.00	10798
				12	173	0	0	76.58	5.82	5.82	.00	9936
				13	159	0	0	76.58	5.82	5.82	.00	9132
				14	146	0	0	76.58	5.82	5.82	.00	8386
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,783	0	0					211,059

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	24629	8100	16,529	15,152	7558
				2	0	0	22092	8100	13,992	10,778	5745
				3	0	0	20219	8100	12,119	7,845	4456
				4	0	0	18658	8100	10,558	5,743	3484
*** PARAMETERS ***				5	0	0	17482	8100	9,382	4,289	2767
				6	0	0	16369	8100	8,269	3,176	2195
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		7	0	0	15048	8100	6,948	2,243	1711
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	13842	8100	5,742	1,558	1333
				9	0	0	12751	8100	4,651	1,060	1041
OIL WELLHEAD PRICE: 76.87	GAS WI GR PRICE: 6.40			10	0	0	11717	8100	3,617	693	811
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.40			11	0	0	10798	8100	2,698	434	633
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			12	0	0	9936	8100	1,836	248	494
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	9132	8100	1,032	117	385
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	8386	8100	286	27	299
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	211059	113400	97,659	53,363	32912

8,100				\$/BBLRESV: 18.81	EQUIP VAL: 2,711		
				\$/BBLPROD: 0	WI OIL VAL: 53,363	RI OIL VAL: 32,912	
				WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE:	88,980	WI TOTAL: 56,070	RI TOTAL: 32,910

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.500 De/Dt: 13.0 / 8.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,870

LAST YR RI VAL: 7,160

LAST YR 8/8 VAL: 18,030

LAST YR OIL PROD: 335

LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE

REMARKS2: IN FISHER CO

MC1: S

MC2: 12B

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7612 - MORGAN '275'

FULL WI DECIMAL = .800780

#WELLS:

RRC#, WELL#.....: 31698 -

RRC DIST.: 07B

FULL RI DECIMAL = .199220

DEPTH: 3900

OPERATOR#, AGENT#: 383323 -

OPERATOR NAME....: HGN OPERATING I, LLC

OIL FIELD#.....: 07020500

OIL FIELD NAME...: BEN JACK (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	
01	STONEWALL COUNTY	1.000000	
03	F-M LATERAL ROAD	1.000000	
30	ASPERMONT ISD (STONE	1.000000	
50	STONEWALL COUNTY HOS	1.000000	
60	COUNTY ROAD DISTRICT	1.000000	

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 0

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7

DISC: 16.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.18

GAS WI GR PRICE: 3.93

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.93

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PLUGGED 07/27/2022

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7557 - BRAZEE FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 30818 - RRC DIST.: 07B FULL RI DECIMAL = .218750 DEPTH: 3670
OPERATOR#, AGENT#: 383323 -

OPERATOR NAME....: HGN OPERATING I, LLC
OIL FIELD#.....: 16009700
OIL FIELD NAME...: CARTER DRAW (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	5,120						
01	STONEWALL COUNTY	1.000000	5,120	\$/BBLRESV:	.00	EQUIP VAL:	5,123		
03	F-M LATERAL ROAD	1.000000	5,120	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	5,120	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	5,120	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	5,120			=====		=====	
				8/8 VALUE:	5,120	WI TOTAL:	5,120	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: .440	De/Dt: 73.5 / 3.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 2,250
SERV WELLS:	1	EQ SCH#: 31	VAL: 3,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 27,580
LAST YR RI VAL: 37,430
LAST YR 8/8 VAL: 65,010

LAST YR OIL PROD: 746
LAST YR GAS PROD:

REMARKS1: SEE NOTE PLG WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 5/30/2024 MNRLTSIF

LEASE#, NAME.....: 7461 - ALBRITTON #2

FULL WI DECIMAL = .832729

#WELLS: 1

RRC#, WELL#.....: 28945 - 2

RRC DIST.: 07B

FULL RI DECIMAL = .167271

DEPTH: 5350

OPERATOR#, AGENT#: 427425 -

OPERATOR NAME....: J & M SWD, LLC

OIL FIELD#.....: 05628500

OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 90704 EOR.....:

ALT RRC#: 28945 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	51,470	1	316	0	69.23	2.42	2.42	.00	18217
01	STONEWALL COUNTY	1.000000	51,470	2	290	0	70.51	2.42	2.42	.00	17070
03	F-M LATERAL ROAD	1.000000	51,470	3	267	0	71.83	2.42	2.42	.00	15998
50	STONEWALL COUNTY HOS	1.000000	51,470	4	246	0	73.16	2.41	2.41	.00	14991
60	COUNTY ROAD DISTRICT	1.000000	51,470	5	226	0	74.52	2.41	2.41	.00	14048
66	CO ENERGY TRANSPORTA	1.000000	51,470	6	208	0	75.90	2.40	2.40	.00	13163
87	AMARILLO P&A OVERLAP	1.000000	51,470	7	191	0	75.90	2.40	2.40	.00	12110
90	HAMLIN ISD (STONEWAL	1.000000	51,470	8	176	0	75.90	2.40	2.40	.00	11141
				9	162	0	75.90	2.40	2.40	.00	10250
				10	149	0	75.90	2.40	2.40	.00	9430
				=====	=====	=====					=====
					2,231	0					136,418
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	18217	8800	9,417	8,743	3412
				2	0	0	17070	8800	8,270	6,619	2780
				3	0	0	15998	8800	7,198	4,967	2266
				4	0	0	14991	8800	6,191	3,683	1846
				5	0	0	14048	8800	5,248	2,691	1505
				6	0	0	13163	8800	4,363	1,929	1226
				7	0	0	12110	8800	3,310	1,261	981
				8	0	0	11141	8800	2,341	769	785
				9	0	0	10250	8800	1,450	411	628
				10	0	0	9430	8800	630	154	502
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	136418	88000	48,418	31,227	15931

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 \$/BBLRESV: 16.82 EQUIP VAL: 4,314

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64 \$/BBLPROD: 41,692 WI OIL VAL: 31,227 RI OIL VAL: 15,931

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 51,470 WI TOTAL: 35,540 RI TOTAL: 15,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800	.9		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,620

LAST YR RI VAL: 16,750

LAST YR 8/8 VAL: 56,370

LAST YR OIL PROD: 373

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7465 - ALBRITTON #3 *** FULL WI DECIMAL = .832729 #WELLS: 1
RRC#, WELL#.....: 29110 - RRC DIST.: 07B FULL RI DECIMAL = .167271 DEPTH: 2175
OPERATOR#, AGENT#: 427425 -

OPERATOR NAME....: J & M SWD, LLC
OIL FIELD#.....: 15787333
OIL FIELD NAME...: CAROL ANN (TANNEHILL, LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90706	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 29110	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
50	STONEWALL COUNTY HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	CO ENERGY TRANSPORTA	1.000000	980			=====		=====		
87	AMARILLO P&A OVERLAP	1.000000	980	8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0
90	HAMLIN ISD (STONEWAL	1.000000	980							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 443 TERRELL LAST UPDATE: 5/30/2024 MNRLTSIF

LEASE#, NAME.....: 7432 - ALBRITTON #1 FULL WI DECIMAL = .832729 #WELLS: 1
RRC#, WELL#.....: 28784 - 1 RRC DIST.: 07B FULL RI DECIMAL = .167271 DEPTH: 6150
OPERATOR#, AGENT#: 427425 -

OPERATOR NAME....: J & M SWD, LLC
OIL FIELD#.....: 58157075
OIL FIELD NAME...: MASTER MIND (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	975	0	0	67.77	2.86	2.86	.00	55023
ALT JOB#:	UNIT.....:	2	887	0	0	69.04	2.85	2.85	.00	51009
ALT LSE#:	EOR.....:	3	807	0	0	70.31	2.85	2.85	.00	47272
ALT RRC#:	GRAPH.....:	4	734	0	0	71.63	2.84	2.84	.00	43826
		5	668	0	0	72.95	2.84	2.84	.00	40616
		6	608	0	0	74.31	2.84	2.84	.00	37650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	553	0	0	74.31	2.84	2.84	.00	34261
				8	503	0	0	74.31	2.84	2.84	.00	31178
00	STONEWALL CO APPRAIS	1.000000	176,080	9	458	0	0	74.31	2.84	2.84	.00	28372
01	STONEWALL COUNTY	1.000000	176,080	10	417	0	0	74.31	2.84	2.84	.00	25818
03	F-M LATERAL ROAD	1.000000	176,080	11	379	0	0	74.31	2.84	2.84	.00	23495
50	STONEWALL COUNTY HOS	1.000000	176,080	12	345	0	0	74.31	2.84	2.84	.00	21380

60	COUNTY ROAD DISTRICT	1.000000	176,080		=====	=====	=====					=====
66	CO ENERGY TRANSPORTA	1.000000	176,080		7,334	0	0					439,900
87	AMARILLO P&A OVERLAP	1.000000	176,080									
90	HAMLIN ISD (STONEWAL	1.000000	176,080									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	55023	20000	35,023	32,518	10307
				2	0	0	51009	20000	31,009	24,820	8308
				3	0	0	47272	20000	27,272	18,818	6696
				4	0	0	43826	20000	23,826	14,173	5397
				5	0	0	40616	20000	20,616	10,572	4350
				6	0	0	37650	20000	17,650	7,802	3506
				7	0	0	34261	20000	14,261	5,435	2774
				8	0	0	31178	20000	11,178	3,672	2196
				9	0	0	28372	20000	8,372	2,371	1737
				10	0	0	25818	20000	5,818	1,420	1375
				11	0	0	23495	20000	3,495	736	1088
				12	0	0	21380	20000	1,380	250	861

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 74.58	GAS WI GR PRICE: 3.12										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
20,000	2.8			RI PAYOUT:	5.1	PRD VAL:	0	PRD VAL:	0
	9.0 99			8/8 VALUE:	176,080	WI TOTAL:	127,480	RI TOTAL:	48,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,940
LAST YR RI VAL: 53,430
LAST YR 8/8 VAL: 193,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 650 - BROWN, LESLIE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9545 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5424
OPERATOR#, AGENT#: 451280 -
OPERATOR NAME....: KARPER OIL & GAS COR
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 07/08/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7516 - JONES E M FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30241 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6385
OPERATOR#, AGENT#: 451280 -

OPERATOR NAME....: KARPER OIL & GAS COR
OIL FIELD#.....: 26200500
OIL FIELD NAME...: DRY BONES (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 07/01/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/08/2024 MNRLJETC

```
LEASE#, NAME.....: 9930524 - KATZ STRAWN UNIT          FULL WI DECIMAL = .835149          #WELLS: 144
RRC#, WELL#.....: 30524 - RRC DIST.: 07B          FULL RI DECIMAL = .164851          DEPTH: 5000
```

OPERATOR# / ACEN#:									
OPERATOR NAME....	KINDER MORGAN PRODUC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	48294600	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....	KATZ (STRAWN)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	313,864	0	0	70.69	.00	.00	.00	18529489
ALT JOB#:	UNIT..... X	=====	=====	=====						=====
ALT LSE#:	EOR.....	659,503	0	0						38,562,498
ALT RRC#:	GRAPH.....									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	.714513	7,496,950	1	0	0	20033009	17500000	2,533,009	2,362,031	3703593
01	STONEWALL COUNTY	.714513	7,496,950	2	0	0	18529489	17500000	1,029,489	834,782	3004939
03	F-M LATERAL ROAD	.714513	7,496,950	=====	=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	.497518	5,220,150		0	0	38562498	35000000	3,562,498	3,196,813	6708532
50	STONEWALL COUNTY HOS	.714513	7,496,950								
60	COUNTY ROAD DISTRICT	.714513	7,496,950		\$/BBLRESV: 5.80		EQUIP VAL: 587,045				
66	CO ENERGY TRANSPORTA	.714513	7,496,950		\$/BBLPROD: 0		WI OIL VAL: 3,196,813		RI OIL VAL: 6,708,532		
85	OVERLAP WITH ANOTHER	.203117	2,131,180		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
91	HASKELL ISD (STONEWA	.216995	2,276,800		RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====				
					8/8 VALUE: 10,492,390		WI TOTAL: 3,783,860		RI TOTAL: 6,708,532		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```

OIL WELLHEAD PRICE: 76.37      GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE:
TYPE..(USNPQLHCT): S          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N

```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1,001.0	D	B: 2.260	De/Dt: 10.2	/	6.0
GAS:		M	B:	De/Dt:	/	
PRD:		M	B:	De/Dt:	/	

PROD WELLS:	56	EQ	SCH#:	31	VAL:	319,200
SERV WELLS:	17	EQ	SCH#:	31	VAL:	68,000
INJ WELLS:	69	EQ	SCH#:	31	VAL:	276,000
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR WI VAL: 3,780,710
LAST YR RI VAL: 7,445,690
LAST YR 8/8 VAL: 11,226,400

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ALL GAS REINJECTED-NO GAS SALE
REMARKS2: HARVEST-NO CO2 PURCHASES
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7453 - W C WEIR ESTATE "E" FULL WI DECIMAL = .785156 #WELLS: 1
RRC#, WELL#.....: 28259 - RRC DIST.: 07B FULL RI DECIMAL = .214844 DEPTH: 4718
OPERATOR#, AGENT#: 479574 -

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7335 - ANDERSON ESTATE 273 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 27499 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 3603
OPERATOR#, AGENT#: 483889 -

OPERATOR NAME....: LALOC
OIL FIELD#.....: 17395375
OIL FIELD NAME...: CHEESEBURGER (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	930	0	0	69.23	2.42	2.42	.00	48288
ALT JOB#:	UNIT.....:	2	723	0	0	70.51	2.42	2.42	.00	38234
ALT LSE#:	EOR.....:	3	603	0	0	71.83	2.42	2.42	.00	32485
ALT RRC#:	GRAPH.....:	4	522	0	0	73.16	2.41	2.41	.00	28642
		5	464	0	0	74.52	2.41	2.41	.00	25933

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,242	0	0				173,582
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00	STONEWALL CO APPRAIS	1.000000	89,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	89,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	89,200							
30	ASPERMONT ISD (STONE	1.000000	89,200	1	0	48288	25000	23,288	21,622	15010
50	STONEWALL COUNTY HOS	1.000000	89,200	2	0	38234	25000	13,234	10,593	10335
60	COUNTY ROAD DISTRICT	1.000000	89,200	3	0	32485	25000	7,485	5,165	7635
				4	0	28642	25000	3,642	2,166	5854
				5	0	25933	25000	933	478	4609
				0	0	173582	125000	48,582	40,024	43443

\$/BBLRESV:	16.46	EQUIP VAL:	5,735		
\$/BBLPROD:	0	WI OIL VAL:	40,024	RI OIL VAL:	43,443
WI PAYOUT:	3.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.0 D B: 1.510 De/Dt: 26.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,880
LAST YR RI VAL: 33,090
LAST YR 8/8 VAL: 58,970

LAST YR OIL PROD: 1,384
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS HENSON
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7410 - KENNEDY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 28377 - 2 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 3575
OPERATOR#, AGENT#: 483889 -

OPERATOR NAME....: LALOC
OIL FIELD#.....: 17395375
OIL FIELD NAME...: CHEESEBURGER (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 9,520
01 STONEWALL COUNTY 1.000000 9,520 \$/BBLRESV: .00 EQUIP VAL: 9,515
03 F-M LATERAL ROAD 1.000000 9,520 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 9,520 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 9,520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 9,520
8/8 VALUE: 9,520 WI TOTAL: 9,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
31,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,060
LAST YR RI VAL: 880
LAST YR 8/8 VAL: 9,940

LAST YR OIL PROD: 25
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS HENSON EXPL
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7370 - SIMMONS 302 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 27802 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 3740
OPERATOR#, AGENT#: 483889 -

OPERATOR NAME....: LALOC
OIL FIELD#.....: 69914375
OIL FIELD NAME...: PEACOCK, SW. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	151,470	1	1,194	0	69.23	2.42	2.42	.00	61995
01	STONEWALL COUNTY	1.000000	151,470	2	1,069	0	70.51	2.42	2.42	.00	56531
03	F-M LATERAL ROAD	1.000000	151,470	3	971	0	71.83	2.42	2.42	.00	52310
30	ASPERMONT ISD (STONE	1.000000	151,470	4	894	0	73.16	2.41	2.41	.00	49054
50	STONEWALL COUNTY HOS	1.000000	151,470	5	828	0	74.52	2.41	2.41	.00	46277
60	COUNTY ROAD DISTRICT	1.000000	151,470	6	774	0	75.90	2.40	2.40	.00	44060
				7	727	0	75.90	2.40	2.40	.00	41384
				8	687	0	75.90	2.40	2.40	.00	39107
				=====	=====	=====					=====
					7,144	0					390,718
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---

1	0	0	61995	37500	24,495	22,743	19270
2	0	0	56531	37500	19,031	15,233	15280
3	0	0	52310	37500	14,810	10,219	12295
4	0	0	49054	37500	11,554	6,873	10025
5	0	0	46277	37500	8,777	4,501	8225
6	0	0	44060	37500	6,560	2,900	6809
7	0	0	41384	37500	3,884	1,480	5561
8	0	0	39107	37500	1,607	528	4570
	=====	=====	=====	=====	=====	=====	=====
	0	0	390718	300000	90,718	64,477	82035

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 12.03 EQUIP VAL: 4,954
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 64,477 RI OIL VAL: 82,035
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.470 De/Dt: 11.4 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,470
LAST YR RI VAL: 102,520
LAST YR 8/8 VAL: 222,990

LAST YR OIL PROD: 1,353
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2: PREV OP WAS HENSON EXPL
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7503 - ALEXANDER ESTATE FULL WI DECIMAL = .746000 #WELLS: 11
RRC#, WELL#.....: 15792 - RRC DIST.: 07B FULL RI DECIMAL = .254000 DEPTH: 4822
OPERATOR#, AGENT#: 484935 -

OPERATOR NAME....: LANEER RESOURCES COM
OIL FIELD#.....: 01425500
OIL FIELD NAME...: ALEXANDER, S. (CANYON, LO)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	3,109	0	69.23	2.42	2.42	.00	160566
ALT JOB#:	UNIT.....:			2	2,876	0	70.51	2.42	2.42	.00	151279
ALT LSE#:	EOR.....:			3	2,684	0	71.83	2.42	2.42	.00	143823
ALT RRC#:	GRAPH.....:			4	2,518	0	73.16	2.41	2.41	.00	137426
				5	2,378	0	74.52	2.41	2.41	.00	132198
				6	2,256	0	75.90	2.40	2.40	.00	127738
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,148	0	75.90	2.40	2.40	.00	121623
---	-----	-----	-----	8	2,053	0	75.90	2.40	2.40	.00	116244
00	STONEWALL CO APPRAIS	1.000000	420,040	9	1,966	0	75.90	2.40	2.40	.00	111318
01	STONEWALL COUNTY	1.000000	420,040	10	1,890	0	75.90	2.40	2.40	.00	107014
03	F-M LATERAL ROAD	1.000000	420,040	11	1,818	0	75.90	2.40	2.40	.00	102938
30	ASPERMONT ISD (STONE	1.000000	420,040	12	1,755	0	75.90	2.40	2.40	.00	99371
50	STONEWALL COUNTY HOS	1.000000	420,040	13	1,697	0	75.90	2.40	2.40	.00	96087
60	COUNTY ROAD DISTRICT	1.000000	420,040	14	1,642	0	75.90	2.40	2.40	.00	92972
66	CO ENERGY TRANSPORTA	1.000000	420,040	15	1,593	0	75.90	2.40	2.40	.00	90198
				16	1,546	0	75.90	2.40	2.40	.00	87537
				17	1,500	0	75.90	2.40	2.40	.00	84932
				18	1,455	0	75.90	2.40	2.40	.00	82384
				19	1,411	0	75.90	2.40	2.40	.00	79893
				20	1,369	0	75.90	2.40	2.40	.00	77515
				21	1,328	0	75.90	2.40	2.40	.00	75193
				=====	=====	=====					=====
					40,992	0					2,278,249

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	0	0	160566	75000	85,566	79,446	50980
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	151279	75000	76,279	61,054	41766
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			3	0	0	143823	75000	68,823	47,489	34529
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			4	0	0	137426	75000	62,426	37,133	28689
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			5	0	0	132198	75000	57,198	29,331	23998
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	0	0	127738	75000	52,738	23,313	20164
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	0	0	121623	75000	46,623	17,768	16694
				8	0	0	116244	75000	41,244	13,549	13875
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	0	0	111318	75000	36,318	10,286	11554
-----	-----	-----	-----	10	0	0	107014	75000	32,014	7,816	9659
75,000				11	0	0	102938	75000	27,938	5,880	8079
-----	-----	-----	-----	12	0	0	99371	75000	24,371	4,422	6782
				13	0	0	96087	75000	21,087	3,298	5702
				14	0	0	92972	75000	17,972	2,423	4798
				15	0	0	90198	75000	15,198	1,767	4047
				16	0	0	87537	75000	12,537	1,256	3416
				17	0	0	84932	75000	9,932	858	2882
				18	0	0	82384	75000	7,384	550	2431
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	79893	75000	4,893	314	2050
OIL: 8.9 D B: 1.510 De/Dt: 7.9 / 3.0				20	0	0	77515	75000	2,515	139	1729
GAS: M B: De/Dt: /				21	0	0	75193	75000	193	9	1459
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2278249	1575000	703,249	348,101	295283

PROD WELLS: 5 EQ SCH#: 11 VAL: 27,500
SERV WELLS: EQ SCH#: 31 VAL: \$/BBLRESV: 28.49 EQUIP VAL: 18,165
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 207,185 RI OIL VAL: 295,283
COMPRESSRS: HP: VAL: WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 420,040 WI TOTAL: 225,350 RI TOTAL: 194,690
LAST YR WI VAL: 275,000
LAST YR RI VAL: 214,240
LAST YR 8/8 VAL: 489,240

LAST YR OIL PROD: 3,001
LAST YR GAS PROD:

REMARKS1: SEE NOTES P&A
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 1390 - FLAT TOP (121) FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 7149 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 2400
OPERATOR#, AGENT#: 493412 -
OPERATOR NAME....: LECLAIR OPERATING, L
OIL FIELD#.....: 79275333
OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81010 EOR.....:
ALT RRC#: 7149 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								
87	AMARILLO P&A OVERLAP	1.000000	980								
90	HAMLIN ISD (STONEWAL	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7351 - GRAHAM WD FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27863 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 5085
OPERATOR#, AGENT#: 533040 -

OPERATOR NAME....: MATHIS & SONS, INC.
OIL FIELD#.....: 15677375
OIL FIELD NAME...: CARLILE, SW. (STRAWN)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	2,206	0	69.23	2.42	2.42	.00	122177
ALT JOB#:	UNIT.....:			2	2,095	0	70.51	2.42	2.42	.00	118214
ALT LSE#:	EOR.....:			3	1,990	0	71.83	2.42	2.42	.00	114406
ALT RRC#:	GRAPH.....:			4	1,891	0	73.16	2.41	2.41	.00	110698
				5	1,796	0	74.52	2.41	2.41	.00	107118
				6	1,706	0	75.90	2.40	2.40	.00	103647
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,621	0	75.90	2.40	2.40	.00	98464
---	-----	-----	-----	8	1,540	0	75.90	2.40	2.40	.00	93541
00	STONEWALL CO APPRAIS	1.000000	500,580	9	1,463	0	75.90	2.40	2.40	.00	88864
01	STONEWALL COUNTY	1.000000	500,580	10	1,390	0	75.90	2.40	2.40	.00	84421
03	F-M LATERAL ROAD	1.000000	500,580	11	1,320	0	75.90	2.40	2.40	.00	80200
30	ASPERMONT ISD (STONE	1.000000	500,580	12	1,254	0	75.90	2.40	2.40	.00	76190
50	STONEWALL COUNTY HOS	1.000000	500,580	13	1,192	0	75.90	2.40	2.40	.00	72380
60	COUNTY ROAD DISTRICT	1.000000	500,580	14	1,132	0	75.90	2.40	2.40	.00	68761
				15	1,075	0	75.90	2.40	2.40	.00	65323
				16	1,022	0	75.90	2.40	2.40	.00	62057
				17	970	0	75.90	2.40	2.40	.00	58954
				18	922	0	75.90	2.40	2.40	.00	56006
				19	876	0	75.90	2.40	2.40	.00	53206
				20	832	0	75.90	2.40	2.40	.00	50546
				=====	=====	=====					=====
					28,293	0					1,685,173

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	0	0	122177	50000	72,177	67,015	28482
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	118214	50000	68,214	54,599	23964
				3	0	0	114406	50000	64,406	44,441	20167
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			4	0	0	110698	50000	60,698	36,106	16969
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			5	0	0	107118	50000	57,118	29,290	14278
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			6	0	0	103647	50000	53,647	23,715	12013
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	0	0	98464	50000	48,464	18,469	9924
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	93541	50000	43,541	14,304	8198
				9	0	0	88864	50000	38,864	11,007	6772
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	84421	50000	34,421	8,404	5595
-----	-----	-----	-----	11	0	0	80200	50000	30,200	6,356	4622
50,000	6.2			12	0	0	76190	50000	26,190	4,752	3818
-----	-----	-----	-----	13	0	0	72380	50000	22,380	3,500	3154
5.0 99				14	0	0	68761	50000	18,761	2,530	2605
				15	0	0	65323	50000	15,323	1,781	2152
				16	0	0	62057	50000	12,057	1,208	1778
				17	0	0	58954	50000	8,954	774	1469
				18	0	0	56006	50000	6,006	447	1213
				19	0	0	53206	50000	3,206	206	1002
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	50546	50000	546	30	828
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					0	0	1685173	1000000	685,173	328,934	169003
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200	\$/BBLRESV: 14.53	EQUIP VAL: 2,648	WI OIL VAL: 328,934	RI OIL VAL: 169,003
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.2	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 500,580	WI TOTAL: 331,580	RI TOTAL: 169,000	

LAST YR WI VAL: 294,000
LAST YR RI VAL: 161,500
LAST YR 8/8 VAL: 455,500

LAST YR OIL PROD: 1,994
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS COLEMANITE INC
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3580 - UPSHAW, T A -A- FULL WI DECIMAL = .828790 #WELLS: 1

RRC#, WELL#.....: 4434 - RRC DIST.: 07B FULL RI DECIMAL = .171210 DEPTH: 5000

OPERATOR#, AGENT#: 533040 -

OPERATOR NAME....: MATHIS & SONS, INC.

OIL FIELD#.....: 92688284

OIL FIELD NAME...: UPSHAW (CANYON)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,000	0	69.23	2.42	2.42	.00	57377
ALT JOB#:	UNIT.....:			2	767	0	70.51	2.42	2.42	.00	44822
ALT LSE#:	EOR.....:			3	642	0	71.83	2.42	2.42	.00	38220
ALT RRC#:	GRAPH.....:			4	560	0	73.16	2.41	2.41	.00	33955
				5	503	0	74.52	2.41	2.41	.00	31066
				6	460	0	75.90	2.40	2.40	.00	28936
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	425	0	75.90	2.40	2.40	.00	26735
---	-----	-----	-----	8	397	0	75.90	2.40	2.40	.00	24973
00	STONEWALL CO APPRAIS	1.000000	170,200	9	373	0	75.90	2.40	2.40	.00	23464
01	STONEWALL COUNTY	1.000000	170,200	10	354	0	75.90	2.40	2.40	.00	22268
03	F-M LATERAL ROAD	1.000000	170,200	11	337	0	75.90	2.40	2.40	.00	21199
30	ASPERMONT ISD (STONE	1.000000	170,200	12	320	0	75.90	2.40	2.40	.00	20130
50	STONEWALL COUNTY HOS	1.000000	170,200	13	307	0	75.90	2.40	2.40	.00	19312
60	COUNTY ROAD DISTRICT	1.000000	170,200	14	296	0	75.90	2.40	2.40	.00	18620
66	CO ENERGY TRANSPORTA	1.000000	170,200	15	285	0	75.90	2.40	2.40	.00	17928
				16	276	0	75.90	2.40	2.40	.00	17362
				17	265	0	75.90	2.40	2.40	.00	16670
				18	257	0	75.90	2.40	2.40	.00	16167
				19	249	0	75.90	2.40	2.40	.00	15663
				20	242	0	75.90	2.40	2.40	.00	15223
				=====	=====	=====					=====
					8,315	0					510,090

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	0	0	57377	15000	42,377	39,346	11053
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	44822	15000	29,822	23,870	7508
				3	0	0	38220	15000	23,220	16,022	5567
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			4	0	0	33955	15000	18,955	11,275	4301
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			5	0	0	31066	15000	16,066	8,238	3422
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			6	0	0	28936	15000	13,936	6,161	2772
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	0	0	26735	15000	11,735	4,472	2227
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	0	0	24973	15000	9,973	3,276	1809
				9	0	0	23464	15000	8,464	2,397	1478
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	22268	15000	7,268	1,774	1219
-----	-----	-----	-----	11	0	0	21199	15000	6,199	1,305	1009
15,000				12	0	0	20130	15000	5,130	931	833
-----	-----	-----	-----	13	0	0	19312	15000	4,312	674	695
				14	0	0	18620	15000	3,620	488	583
				15	0	0	17928	15000	2,928	340	488
				16	0	0	17362	15000	2,362	237	411
				17	0	0	16670	15000	1,670	144	343
				18	0	0	16167	15000	1,167	87	289
				19	0	0	15663	15000	663	43	244
				20	0	0	15223	15000	223	12	206
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: 3.3 D B: 1.810 De/Dt: 28.5 / 3.0					0	0	510090	300000	210,090	121,092	46457
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200	\$/BBLRESV: 17.57	EQUIP VAL: 2,648	WI OIL VAL: 121,092	RI OIL VAL: 46,457
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0			
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):				=====	=====	=====
			8/8 VALUE: 170,200	WI TOTAL: 123,740	RI TOTAL: 46,460	

LAST YR WI VAL: 233,140

LAST YR RI VAL: 72,910

LAST YR 8/8 VAL: 306,050

LAST YR OIL PROD: 1,323

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7448 - OSO BLANCO #1

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 28898 - 1

RRC DIST.: 07B

FULL RI DECIMAL = .187500

DEPTH: 4180

OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I

OIL FIELD#.....: 31628250

OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1,375 0 0 80,824

00	STONEWALL CO APPRAIS	1.000000	28,250							
01	STONEWALL COUNTY	1.000000	28,250							
03	F-M LATERAL ROAD	1.000000	28,250	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	ASPERMONT ISD (STONE	1.000000	28,250	--	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	28,250	1	0	0	15750	11000	4,750	4,410
60	COUNTY ROAD DISTRICT	1.000000	28,250	2	0	0	14758	11000	3,758	3,008
66	CO ENERGY TRANSPORTA	1.000000	28,250	3	0	0	13831	11000	2,831	1,953
				4	0	0	12960	11000	1,960	1,166
				5	0	0	12145	11000	1,145	587
				6	0	0	11380	11000	380	168
				=====	=====	=====	=====	=====	=====	=====
					0	0	80824	66000	14,824	11,292

\$/BBLRESV: 10.11

EQUIP VAL: 4,005

\$/BBLPROD: 17,372

WI OIL VAL: 11,292

RI OIL VAL: 12,948

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 3.9

PRD VAL: 0

PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 28,250

WI TOTAL: 15,300

RI TOTAL: 12,950

OIL WELLHEAD PRICE: 76.18

GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .8

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,520

LAST YR RI VAL: 19,080

LAST YR 8/8 VAL: 53,600

LAST YR OIL PROD: 325

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7505 - HIGHT FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29952 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4260
OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	774	0	69.23	2.42	2.42	.00	43537
				2	719	0	70.51	2.42	2.42	.00	41238
				3	669	0	71.83	2.42	2.42	.00	39069
				4	622	0	73.16	2.41	2.41	.00	37007
				5	578	0	74.52	2.41	2.41	.00	35056
				6	538	0	75.90	2.40	2.40	.00	33206
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	500	0	75.90	2.40	2.40	.00	30882
---	-----	-----	-----	8	465	0	75.90	2.40	2.40	.00	28720
00	STONEWALL CO APPRAIS	1.000000	168,550	9	433	0	75.90	2.40	2.40	.00	26710
01	STONEWALL COUNTY	1.000000	168,550	10	402	0	75.90	2.40	2.40	.00	24840
03	F-M LATERAL ROAD	1.000000	168,550	11	374	0	75.90	2.40	2.40	.00	23101
30	ASPERMONT ISD (STONE	1.000000	168,550	12	348	0	75.90	2.40	2.40	.00	21484
50	STONEWALL COUNTY HOS	1.000000	168,550	13	323	0	75.90	2.40	2.40	.00	19980
60	COUNTY ROAD DISTRICT	1.000000	168,550	14	301	0	75.90	2.40	2.40	.00	18581
66	CO ENERGY TRANSPORTA	1.000000	168,550	15	280	0	75.90	2.40	2.40	.00	17281
				16	260	0	75.90	2.40	2.40	.00	16071
				=====	=====	=====					=====
					7,586	0					456,763

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	43537	15000	28,537	26,496
				2	0	0	41238	15000	26,238	21,001
				3	0	0	39069	15000	24,069	16,608
				4	0	0	37007	15000	22,007	13,091
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	0	35056	15000	20,056	10,285
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	33206	15000	18,206	8,048
				7	0	0	30882	15000	15,882	6,052
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			8	0	0	28720	15000	13,720	4,507
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			9	0	0	26710	15000	11,710	3,316
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			10	0	0	24840	15000	9,840	2,402
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	0	0	23101	15000	8,101	1,705
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	0	0	21484	15000	6,484	1,176
				13	0	0	19980	15000	4,980	779
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	18581	15000	3,581	483
-----	-----	-----	-----	15	0	0	17281	15000	2,281	265
15,000	2.2			16	0	0	16071	15000	1,071	107
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
	7.0 99				0	0	456763	240000	216,763	116,321

\$/BBLRESV: 18.87 EQUIP VAL: 2,459
\$/BBLPROD: 65,056 WI OIL VAL: 116,321 RI OIL VAL: 49,770
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,940
LAST YR RI VAL: 34,260
LAST YR 8/8 VAL: 99,200

LAST YR OIL PROD: 394
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7608 - MCCOY FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 31879 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4850

OPERATOR#, AGENT#: 601025 -
OPERATOR NAME....: NAUMANN OIL & GAS, I
OIL FIELD#.....: 66964500
OIL FIELD NAME...: OLD GLORY (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000									
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 06/22/2022
REMARKS2: WELL #2 PLUGGED 06/24/2022
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7630 - PUMPHREY

FULL WI DECIMAL = .764895

#WELLS: 2

RRC#, WELL#.....: 32206 - 1

RRC DIST.: 07B

FULL RI DECIMAL = .235105

DEPTH: 6152

OPERATOR#, AGENT#: 601025 -

OPERATOR NAME....: NAUMANN OIL & GAS, I

OIL FIELD#.....: 73419333

OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 167,880

01 STONEWALL COUNTY 1.000000 167,880

03 F-M LATERAL ROAD 1.000000 167,880

30 ASPERMONT ISD (STONE 1.000000 167,880

50 STONEWALL COUNTY HOS 1.000000 167,880

60 COUNTY ROAD DISTRICT 1.000000 167,880

66 CO ENERGY TRANSPORTA 1.000000 167,880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: 1.480 De/Dt: 15.1 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,230

LAST YR RI VAL: 44,530

LAST YR 8/8 VAL: 113,760

LAST YR OIL PROD: 609

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: S

MC2: 18A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....:	7651 - PUMPHREY B 7	FULL WI DECIMAL = .760000	#WELLS: 1
RRC#, WELL#.....:	32462 - 7 RRC DIST.: 07B	FULL RI DECIMAL = .240000	DEPTH: 6500

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... PUMPHREY (CONGLOMERATE)	--	-----	-----	----	----	----	----	-----
NAUMANN OIL & GAS, I								
73419333								
PUMPHREY (CONGLOMERATE)								

ALT FRZ.:	ALT G\$ RRC:	2	2,176	0	0	70.51	2.42	2.42	.00	116607
ALT JOB#:	UNIT.....:	3	1,790	0	0	71.83	2.42	2.42	.00	97718
ALT LSE#:	EOR.....:	4	1,540	0	0	73.16	2.41	2.41	.00	85626
ALT RRC#:	GRAPH.....:	5	1,364	0	0	74.52	2.41	2.41	.00	77250

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,129	0	0	75.90	2.40	2.40	.00	65125
-----	-------------------	---------	-----------	---	-------	---	---	-------	------	------	-----	-------

00	STONEWALL CO APPRAIS	1.000000	305,010	12,126	0	0	665,713
----	----------------------	----------	---------	--------	---	---	---------

03	F-M LATERAL ROAD	1.000000	305.010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
----	------------------	----------	---------	--------	--------	----------	-----------	--------	-----------	-----------

50	ASTORSONY ISD (STONE	1.000000	305.010	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	STONEMALL COUNTY HOS	1.000000	305.010	--	-----	-----	-----	-----	-----	-----	-----

80	COUNTY ROAD DISTRICT	1.0000000	305,010	1	0	0	192320	03000	87,320	80,384	44409
				2	0	0	116607	65000	51,607	40,261	29096

3	0	0	97718	65000	32,718	21,031	20840
4	0	0	85626	65000	20,626	11,557	15608

5	0	0	77250	65000	12,250	5,817	12036
6	0	0	71067	65000	6,067	3,441	8463

	7	0	0	65125	65000	125	43	7412
--	---	---	---	-------	-------	-----	----	------

	0	0	665713	455000	210,713	162,134	138924
--	---	---	--------	--------	---------	---------	--------

		\$/BBLRESV: 17.59	EQUIP VAL: 3,953
*** PARAMETERS ***		\$/BBLRESV: 17.59	EQUIP VAL: 3,953

WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
------------	-----	----------	---	----------	---

```
YRS FLAT:      FMVF:      8/8 RES:      |=====
```

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 |

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5 |

```
PRD WELLHEAD PRICE:      ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

65,000	
--------	--

ALT JAN 1 HYPERBOLIC FORECAST:

Oil:	9.6 D	B: 1.360	De/Dt: 29.9 / 3.0
Gas:	M	B:	De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
GELM WELLS:		EQ SCH#:		VAL:	

INJ WELLS:	EQ SCH#:	VAL:
COMPRESSORS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):	
------------------------	--

LAST YR RI VAL: 297,790

LAST YR OIL PROD:	4,254
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REMARKS1:	
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MC1:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7515 - MARY BULLARD UNIT FULL WI DECIMAL = .786250 #WELLS: 9
RRC#, WELL#.....: 30186 - RRC DIST.: 07B FULL RI DECIMAL = .213750 DEPTH: 3242
OPERATOR#, AGENT#: 655713 -

OPERATOR NAME....: PERMEX PETROLEUM COR
OIL FIELD#.....: 04156800
OIL FIELD NAME...: ASPERMONT, WEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	0	12356	10000	2,356	2,178	3119
00	STONEWALL CO APPRAIS	1.000000	29,700		=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	29,700		0	0	12356	10000	2,356	2,178	3119
03	F-M LATERAL ROAD	1.000000	29,700								
30	ASPERMONT ISD (STONE	1.000000	29,700		\$/BBLRESV: 12.20		EQUIP VAL:		24,398		
50	STONEWALL COUNTY HOS	1.000000	29,700		\$/BBLPROD: 0		WI OIL VAL:		2,178		RI OIL VAL: 3,119
60	COUNTY ROAD DISTRICT	1.000000	29,700		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
								=====		=====	
					8/8 VALUE:		29,700		WI TOTAL:		26,580
									RI TOTAL:		3,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.650 De/Dt: 34.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: 8 EQ SCH#: 31 VAL: 24,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,150
LAST YR RI VAL: 22,680
LAST YR 8/8 VAL: 37,830

LAST YR OIL PROD: 372
LAST YR GAS PROD:

REMARKS1: *CONSOLIDATED WITH RRC# 27456*
REMARKS2: *RRC# 27763 & RRC# 15813-4/10*
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7358 - PITTCOCK TANNEHILL UNIT

FULL WI DECIMAL = .742085

#WELLS: 19

RRC#, WELL#.....: 27907 - RRC DIST.: 07B

FULL RI DECIMAL = .257915

DEPTH: 3600

OPERATOR#, AGENT#: 655713 -

OPERATOR NAME....: PERMEX PETROLEUM COR

OIL FIELD#.....: 34400500

OIL FIELD NAME...: GENEVIEW (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....: 1

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	27,810								
01	STONEWALL COUNTY	1.000000	27,810								
03	F-M LATERAL ROAD	1.000000	27,810								
30	ASPERMONT ISD (STONE	1.000000	27,810								
50	STONEWALL COUNTY HOS	1.000000	27,810								
60	COUNTY ROAD DISTRICT	1.000000	27,810								
66	CO ENERGY TRANSPORTA	1.000000	27,810								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

69,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:

SERV WELLS: 19 EQ SCH#: VAL: 28,500

INJ WELLS: EQ SCH#: 31 VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,080

LAST YR RI VAL:

LAST YR 8/8 VAL: 37,080

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: SEE NOTES P&A'D WELLS

REMARKS2: ENHANCED OIL RECOVERY

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2797 - PITTCOCK

FULL WI DECIMAL = .812500

#WELLS: 8

RRC#, WELL#.....: 16369 -

RRC DIST.: 07B

FULL RI DECIMAL = .187500

DEPTH: 4761

OPERATOR#, AGENT#: 655713 -

OPERATOR NAME....: PERMEX PETROLEUM COR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 35436820	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL, UP.	---	---	---	---	---	---	---	---
ALT FRZ.:	1	379	0	69.23	2.42	2.42	.00	21319
ALT JOB#:	2	305	0	70.51	2.42	2.42	.00	17473
ALT LSE#:	3	260	0	71.83	2.42	2.42	.00	15174
ALT RRC#:	=====	=====	=====	=====	=====	=====	=====	=====
		944	0					53,966

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	44,850	---	---	---	---	---	---	---
01	STONEWALL COUNTY	1.000000	44,850	1	0	0	21319	15000	6,319	5,867
03	F-M LATERAL ROAD	1.000000	44,850	2	0	0	17473	15000	2,473	1,979
30	ASPERMONT ISD (STONE	1.000000	44,850	3	0	0	15174	15000	174	120
50	STONEWALL COUNTY HOS	1.000000	44,850	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	44,850		0	0	53966	45000	8,966	7,966
66	CO ENERGY TRANSPORTA	1.000000	44,850							10326
				\$/BBLRESV:	10.39	EQUIP VAL:	26,555			
				\$/BBLPROD:	0	WI OIL VAL:	7,966	RI OIL VAL:	10,326	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	44,850	WI TOTAL:	34,520	RI TOTAL:	10,330	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: 1.606 De/Dt: 22.2 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500

SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,340

LAST YR RI VAL: 5,150

LAST YR 8/8 VAL: 32,490

LAST YR OIL PROD: 359

LAST YR GAS PROD:

REMARKS1: NO GAS SALES

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2104 - JONES, WINDY FULL WI DECIMAL = .873700 #WELLS: 4
RRC#, WELL#.....: 19374 - RRC DIST.: 07B FULL RI DECIMAL = .126300 DEPTH: 3000

OPERATOR#, AGENT#: 655713 -
OPERATOR NAME....: PERMEX PETROLEUM COR
OIL FIELD#.....: 35436820
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL, UP.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	5,860						
01	STONEWALL COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
03	F-M LATERAL ROAD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	5,860			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 4	EQ SCH#:	VAL: 6,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC# 15619 COSOLIDATED TO LSE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2332 - MCMEANS FULL WI DECIMAL = .855000 #WELLS: 3
RRC#, WELL#.....: 12239 - RRC DIST.: 07B FULL RI DECIMAL = .145000 DEPTH: 3810
OPERATOR#, AGENT#: 676088 -

OPERATOR NAME....: PRESLEY PROD INVESTM
OIL FIELD#.....: 07044600
OIL FIELD NAME...: BEN S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	33	0	69.23	2.42	2.42	.00	1953
=====				=====	=====	=====	=====	=====	=====	=====	=====
				33	0	0					1,953
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	0	0	1900	53	49	307	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	8,030								
01	STONEWALL COUNTY	1.000000	8,030	0	0	1953	1900	53	49	307	
03	F-M LATERAL ROAD	1.000000	8,030								
30	ASPERMONT ISD (STONE	1.000000	8,030	\$/BBLRESV:	1.79	EQUIP VAL:	7,668				
50	STONEWALL COUNTY HOS	1.000000	8,030	\$/BBLPROD:	570	WI OIL VAL:	49	RI OIL VAL:	307		
60	COUNTY ROAD DISTRICT	1.000000	8,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
				8/8 VALUE:	8,030	WI TOTAL:	7,720	RI TOTAL:	310		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,900 .1

21.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,050

LAST YR OIL PROD: 52
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 565 - BRINSON *** FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 12268 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 3705
OPERATOR#, AGENT#: 676088 -

OPERATOR NAME....: PRESLEY PROD INVESTM
OIL FIELD#.....: 07044600
OIL FIELD NAME...: BEN S. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7567 - WYLIE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30967 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6305
OPERATOR#, AGENT#: 682038 -

OPERATOR NAME....: PRYOR PETROLEUM CORP
OIL FIELD#.....: 45209400
OIL FIELD NAME...: J. S. B. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7610 - RASH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31783 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 5604
OPERATOR#, AGENT#: 682038 -

OPERATOR NAME....: PRYOR PETROLEUM CORP
OIL FIELD#.....: 45209400
OIL FIELD NAME...: J. S. B. (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	690	0	0	69.23	2.42	2.42	.00	41798
ALT JOB#:	UNIT.....:	2	558	0	0	70.51	2.42	2.42	.00	34482
ALT LSE#:	EOR.....:	3	452	0	0	71.83	2.42	2.42	.00	28453
ALT RRC#:	GRAPH.....:	4	366	0	0	73.16	2.41	2.41	.00	23474
		5	297	0	0	74.52	2.41	2.41	.00	19367
		6	240	0	0	75.90	2.40	2.40	.00	15978
		7	194	0	0	75.90	2.40	2.40	.00	12942

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	690	0	0	69.23	2.42	2.42	.00	41798
---	-----	-----	-----	2	558	0	0	70.51	2.42	2.42	.00	34482
00	STONEWALL CO APPRAIS	1.000000	91,450	3	452	0	0	71.83	2.42	2.42	.00	28453
01	STONEWALL COUNTY	1.000000	91,450	4	366	0	0	73.16	2.41	2.41	.00	23474
03	F-M LATERAL ROAD	1.000000	91,450	5	297	0	0	74.52	2.41	2.41	.00	19367
30	ASPERMONT ISD (STONE	1.000000	91,450	6	240	0	0	75.90	2.40	2.40	.00	15978
50	STONEWALL COUNTY HOS	1.000000	91,450	7	194	0	0	75.90	2.40	2.40	.00	12942
60	COUNTY ROAD DISTRICT	1.000000	91,450									
66	CO ENERGY TRANSPORTA	1.000000	91,450									

				=====	=====	=====					=====
				2,797	0	0					176,494
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	41798	12000	29,798	27,667	5568
				2	0	0	34482	12000	22,482	17,995	3994
				3	0	0	28453	12000	16,453	11,353	2866
				4	0	0	23474	12000	11,474	6,825	2056
				5	0	0	19367	12000	7,367	3,778	1475
				6	0	0	15978	12000	3,978	1,759	1058
				7	0	0	12942	12000	942	359	745
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	176494	84000	92,494	69,736	17762	

				\$/BBLRESV: 28.50	EQUIP VAL:	3,953					
				\$/BBLPROD: 37,941	WI OIL VAL:	69,736	RI OIL VAL:	17,762			
				WI PAYOUT: 3.4	GAS VAL:	0	GAS VAL:	0			
				RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0			
				8/8 VALUE:	91,450	WI TOTAL:	73,690	RI TOTAL:	17,760		

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	2.1		
-----	-----	-----	-----
	19.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	5,700
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 144,140
LAST YR RI VAL: 29,070
LAST YR 8/8 VAL: 173,210

LAST YR OIL PROD: 1,413
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7589 - DOS EQUIS #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 31248 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6300

OPERATOR#, AGENT#: 700976 -
OPERATOR NAME....: RELENTLESS PERMIAN O
OIL FIELD#.....: 57422500
OIL FIELD NAME...: MARIANN (5050 SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 25.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	60.0 1		
	40.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7352 - NONA DUKE #1 *** FULL WI DECIMAL = .774584 #WELLS: 1
RRC#, WELL#.....: 27846 - #1 RRC DIST.: 07B FULL RI DECIMAL = .225416 DEPTH: 5310
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 04156500
OIL FIELD NAME...: ASPERMONT, WEST (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 980
01 STONEWALL COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 F-M LATERAL ROAD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTOR WELL - SI
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7367 - DENISON #1 FULL WI DECIMAL = .790000 #WELLS: 2
RRC#, WELL#.....: 27984 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5499
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 04156500
OIL FIELD NAME...: ASPERMONT, WEST (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 2	EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7392 - WYLIE #1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 28175 - 1 RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 5510
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 04156500
OIL FIELD NAME...: ASPERMONT, WEST (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 710 - CALLAWAY, GIB -B- FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 8825 - RRC DIST.: 07B FULL RI DECIMAL = .138672 DEPTH: 5513
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 08433500
OIL FIELD NAME...: BISSETT RANCH (STRAWN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7271 - FAST BREAK (TANNEHILL SAND) UN FULL WI DECIMAL = .777593 #WELLS: 13
RRC#, WELL#.....: 26817 - RRC DIST.: 07B FULL RI DECIMAL = .222407 DEPTH: 3013
OPERATOR#, AGENT#: 711126 -

OPERATOR NAME....: RIDGLEA ENERGY I, LL
OIL FIELD#.....: 30400500
OIL FIELD NAME...: FAST BREAK (UPPER TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	19,030	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	19,030	\$/BBLRESV:	.00	EQUIP VAL:	19,030		
03	F-M LATERAL ROAD	1.000000	19,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	19,030	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	19,030	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	19,030			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	19,030	8/8 VALUE:	19,030	WI TOTAL:	19,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 12/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 13	EQ SCH#:	VAL:	19,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 25,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7460 - BROWN EDITH TRUST #1 FULL WI DECIMAL = .805240 #WELLS: 1
RRC#, WELL#.....: 28922 - 1 RRC DIST.: 07B FULL RI DECIMAL = .194760 DEPTH: 6100
OPERATOR#, AGENT#: 711127 -
OPERATOR NAME....: RIDGLEA ENERGY, LLC
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2893 - PUMPHREY, JAY B FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 11429 - RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 6072
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 04107333
OIL FIELD NAME...: ASHMORE (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	537	0	0	69.23	2.42	2.42	.00	28254
ALT JOB#:	UNIT.....:	2	515	0	0	70.51	2.42	2.42	.00	27625
ALT LSE#:	EOR.....:	3	494	0	0	71.83	2.42	2.42	.00	27017
ALT RRC#:	GRAPH.....:	4	475	0	0	73.16	2.41	2.41	.00	26416
		5	456	0	0	74.52	2.41	2.41	.00	25831

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	437	0	0	0	0	75.90	2.40	2.40	.00	25257
				7	420	0	0	0	0	75.90	2.40	2.40	.00	24247
				8	403	0	0	0	0	75.90	2.40	2.40	.00	23277
00	STONEWALL CO APPRAIS	1.000000	129,160	9	387	0	0	0	0	75.90	2.40	2.40	.00	22346
01	STONEWALL COUNTY	1.000000	129,160	10	371	0	0	0	0	75.90	2.40	2.40	.00	21452
03	F-M LATERAL ROAD	1.000000	129,160	11	357	0	0	0	0	75.90	2.40	2.40	.00	20594
30	ASPERMONT ISD (STONE	1.000000	129,160	12	342	0	0	0	0	75.90	2.40	2.40	.00	19770
50	STONEWALL COUNTY HOS	1.000000	129,160	13	329	0	0	0	0	75.90	2.40	2.40	.00	18979
60	COUNTY ROAD DISTRICT	1.000000	129,160	14	315	0	0	0	0	75.90	2.40	2.40	.00	18220
66	CO ENERGY TRANSPORTA	1.000000	129,160	15	303	0	0	0	0	75.90	2.40	2.40	.00	17491
				16	291	0	0	0	0	75.90	2.40	2.40	.00	16792
				17	279	0	0	0	0	75.90	2.40	2.40	.00	16120
				18	268	0	0	0	0	75.90	2.40	2.40	.00	15475
				19	257	0	0	0	0	75.90	2.40	2.40	.00	14856
				20	247	0	0	0	0	75.90	2.40	2.40	.00	14262
				21	237	0	0	0	0	75.90	2.40	2.40	.00	13691
				22	227	0	0	0	0	75.90	2.40	2.40	.00	13144

***** 7,947 0 0 ***** 451,116

*** PARAMETERS ***

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64	1	0	0	28254	13000	15,254	14,163	8320
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64	2	0	0	27625	13000	14,625	11,706	7074
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5	3	0	0	27017	13000	14,017	9,672	6016
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		4	0	0	26416	13000	13,416	7,980	5115
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		5	0	0	25831	13000	12,831	6,580	4349
				6	0	0	25257	13000	12,257	5,418	3698
				7	0	0	24247	13000	11,247	4,286	3087

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	0	0	23277	13000	10,277	3,376	2577
				9	0	0	22346	13000	9,346	2,647	2151
13,000	1.5			10	0	0	21452	13000	8,452	2,064	1796
				11	0	0	20594	13000	7,594	1,598	1499
4.0 99				12	0	0	19770	13000	6,770	1,228	1251
				13	0	0	18979	13000	5,979	935	1045
				14	0	0	18220	13000	5,220	704	872
				15	0	0	17491	13000	4,491	522	728
				16	0	0	16792	13000	3,792	380	608
				17	0	0	16120	13000	3,120	270	507

ALT JAN 1 HYPERBOLIC FORECAST:				18	0	0	15475	13000	2,475	184	423
OIL:	M B:	De/Dt:	/	19	0	0	14856	13000	1,856	119	353
GAS:	M B:	De/Dt:	/	20	0	0	14262	13000	1,262	70	295
PRD:	M B:	De/Dt:	/	21	0	0	13691	13000	691	33	246
				22	0	0	13144	13000	144	6	206

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000	*****	*****	*****	*****	*****	*****	*****	*****
SERV WELLS:		EQ SCH#:		VAL:		0	0	451116	286000	165,116	73,941	52216	
INJ WELLS:		EQ SCH#:		VAL:									

COMPRESSRS:	HP:	VAL:		\$/BBLRESV:	12.24	EQUIP VAL:	3,002						
OTHER EQ VALUE(RCNLD):				\$/BBLPROD:	64,861	WI OIL VAL:	73,941	RI OIL VAL:	52,216				
				WI PAYOUT:	5.6	GAS VAL:	0	GAS VAL:	0				
				RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0				

LAST YR WI VAL:	102,220	8/8 VALUE:	129,160	WI TOTAL:	76,940	RI TOTAL:	52,220
LAST YR RI VAL:	62,370						
LAST YR 8/8 VAL:	164,590						

LAST YR OIL PROD: 520
LAST YR GAS PROD:

REMARKS1:
REMARKS2: CROOKED HOLE
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 1356 - DRUESEDOW -C-

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 19117 -

RRC DIST.: 07B

FULL RI DECIMAL = .200000

DEPTH: 6286

OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,

OIL FIELD#.....: 20803250

OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	127,660	1	792	0	0	69.23	2.42	2.42	.00	43864
01	STONEWALL COUNTY	1.000000	127,660	2	709	0	0	70.51	2.42	2.42	.00	39993
03	F-M LATERAL ROAD	1.000000	127,660	3	638	0	0	71.83	2.42	2.42	.00	36668
30	ASPERMONT ISD (STONE	1.000000	127,660	4	574	0	0	73.16	2.41	2.41	.00	33612
50	STONEWALL COUNTY HOS	1.000000	127,660	5	516	0	0	74.52	2.41	2.41	.00	30813
60	COUNTY ROAD DISTRICT	1.000000	127,660	6	465	0	0	75.90	2.40	2.40	.00	28245
66	CO ENERGY TRANSPORTA	1.000000	127,660	7	418	0	0	75.90	2.40	2.40	.00	25421
				8	376	0	0	75.90	2.40	2.40	.00	22879
				9	339	0	0	75.90	2.40	2.40	.00	20591
				10	305	0	0	75.90	2.40	2.40	.00	18532
					=====	=====	=====					=====
					5,132	0	0					300,618
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	43864	18500	25,364	23,550	10226	
				2	0	0	39993	18500	21,493	17,203	8107	
				3	0	0	36668	18500	18,168	12,536	6464	
				4	0	0	33612	18500	15,112	8,989	5152	
				5	0	0	30813	18500	12,313	6,314	4107	
				6	0	0	28245	18500	9,745	4,308	3274	
				7	0	0	25421	18500	6,921	2,638	2562	
				8	0	0	22879	18500	4,379	1,439	2005	
				9	0	0	20591	18500	2,091	592	1569	
				10	0	0	18532	18500	32	8	1228	
					=====	=====	=====	=====	=====	=====	=====	=====
					0	0	300618	185000	115,618	77,577	44694	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 \$/BBLRESV: 18.90 EQUIP VAL: 5,392

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64 \$/BBLPROD: 42,161 WI OIL VAL: 77,577 RI OIL VAL: 44,694

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0

GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 127,660 WI TOTAL: 82,970 RI TOTAL: 44,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	2.3		
	11.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,180

LAST YR RI VAL: 52,600

LAST YR 8/8 VAL: 160,780

LAST YR OIL PROD: 886

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7105 - BROOKS FULL WI DECIMAL = .774178 #WELLS: 2
RRC#, WELL#.....: 25803 - RRC DIST.: 07B FULL RI DECIMAL = .225822 DEPTH: 6100
OPERATOR#, AGENT#: 722193 -

OPERATOR NAME....: ROCA PRODUCTION, INC
OIL FIELD#.....: 93644100
OIL FIELD NAME...: VIA CON DIOS (BEND CONGLOMERAT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	2,930							
01	STONEWALL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928			
03	F-M LATERAL ROAD	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	2,930			=====			=====	
66	CO ENERGY TRANSPORTA	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 207 HASKELL

LAST UPDATE: 4/30/2024 MNRLJSUT

LEASE#, NAME.....: 7421 - NORTHWEST SAGERTON UNIT

FULL WI DECIMAL = .795115

#WELLS: 4

RRC#, WELL#.....: 28108 - RRC DIST.: 07B

FULL RI DECIMAL = .204885

DEPTH: 4989

OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 02410200

OIL FIELD NAME...: AMY B. (JUD SAND)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 473 0 0 69.75 .76 .76 .00 26232

2 418 0 0 71.04 .76 .76 .00 23611

3 376 0 0 72.37 .76 .76 .00 21636

4 338 0 0 73.71 .76 .76 .00 19809

5 304 0 0 75.08 .76 .76 .00 18148

6 274 0 0 76.47 .75 .75 .00 16660

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS .458300 51,250

01 STONEWALL COUNTY .458300 51,250

03 F-M LATERAL ROAD .458300 51,250

30 ASPERMONT ISD (STONE .458300 51,250

50 STONEWALL COUNTY HOS .458300 51,250

60 COUNTY ROAD DISTRICT .458300 51,250

66 CO ENERGY TRANSPORTA 1.000000 111,840

7 247 0 0 76.47 .75 .75 .00 15018

8 222 0 0 76.47 .75 .75 .00 13498

9 200 0 0 76.47 .75 .75 .00 12160

10 180 0 0 76.47 .75 .75 .00 10944

11 162 0 0 76.47 .75 .75 .00 9850

12 146 0 0 76.47 .75 .75 .00 8877

13 131 0 0 76.47 .75 .75 .00 7965

14 118 0 0 76.47 .75 .75 .00 7175

15 106 0 0 76.47 .75 .75 .00 6445

3,695 0 0 218,028

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 0 0 26232 6000 20,232 18,785 6304

2 0 0 23611 6000 17,611 14,096 4933

3 0 0 21636 6000 15,636 10,789 3931

4 0 0 19809 6000 13,809 8,214 3129

5 0 0 18148 6000 12,148 6,229 2493

6 0 0 16660 6000 10,660 4,712 1990

7 0 0 15018 6000 9,018 3,437 1560

8 0 0 13498 6000 7,498 2,463 1219

9 0 0 12160 6000 6,160 1,745 955

10 0 0 10944 6000 4,944 1,207 748

11 0 0 9850 6000 3,850 810 585

12 0 0 8877 6000 2,877 522 458

13 0 0 7965 6000 1,965 307 358

14 0 0 7175 6000 1,175 158 280

15 0 0 6445 6000 445 52 219

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.75 GAS WI GR PRICE: .83

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 0 0 218028 90000 128,028 73,526 29162

\$/BBLRESV: 25.03 EQUIP VAL: 9,154

\$/BBLPROD: 0 WI OIL VAL: 73,526 RI OIL VAL: 29,162

WI PAYOUT: 5.3 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.000 De/Dt: 12.0 / 10.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500

SERV WELLS: EQ SCH#: VAL: 3,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,080

LAST YR RI VAL: 8,830

LAST YR 8/8 VAL: 30,910

LAST YR OIL PROD: 405

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7636 - BISSETT

FULL WI DECIMAL = .759000

#WELLS: 1

RRC#, WELL#.....: 32296 -

RRC DIST.: 07B

FULL RI DECIMAL = .241000

DEPTH: 5540

OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 08418500

OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	WI	OIL
				1	5,789		0		0		69.23	2.42	2.42	.00	304186	
				2	5,127		0		0		70.51	2.42	2.42	.00	274382	
				3	4,627		0		0		71.83	2.42	2.42	.00	252259	
				4	4,234		0		0		73.16	2.41	2.41	.00	235107	
				5	3,917		0		0		74.52	2.41	2.41	.00	221548	
				6	3,655		0		0		75.90	2.40	2.40	.00	210558	
				7	3,433		0		0		75.90	2.40	2.40	.00	197769	
				8	3,241		0		0		75.90	2.40	2.40	.00	186708	
00	STONEWALL CO APPRAIS	1.000000	906,680	9	3,075		0		0		75.90	2.40	2.40	.00	177145	
01	STONEWALL COUNTY	1.000000	906,680	10	2,928		0		0		75.90	2.40	2.40	.00	168677	
03	F-M LATERAL ROAD	1.000000	906,680	11	2,798		0		0		75.90	2.40	2.40	.00	161187	
30	ASPERMONT ISD (STONE	1.000000	906,680	12	2,682		0		0		75.90	2.40	2.40	.00	154505	
50	STONEWALL COUNTY HOS	1.000000	906,680													
60	COUNTY ROAD DISTRICT	1.000000	906,680													
66	CO ENERGY TRANSPORTA	1.000000	906,680													

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

YR

REVENUE

REVENUE

REVENUE

EXPENSES

REVENUE

REVENUE

REVENUE

				1	0		0	304186	150000	154,186	143,159	90066
				2	0		0	274382	150000	124,382	99,557	70645
				3	0		0	252259	150000	102,259	70,560	56478
				4	0		0	235107	150000	85,107	50,625	45772
				5	0		0	221548	150000	71,548	36,689	37506
				6	0		0	210558	150000	60,558	26,770	30996
				7	0		0	197769	150000	47,769	18,204	25316
				8	0		0	186708	150000	36,708	12,059	20783
				9	0		0	177145	150000	27,145	7,688	17147
				10	0		0	168677	150000	18,677	4,560	14197
				11	0		0	161187	150000	11,187	2,355	11797
				12	0		0	154505	150000	4,505	817	9833

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.18

GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.1	GAS VAL:	0	GAS VAL:	0
150,000				RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
				8/8 VALUE:	906,680	WI TOTAL:	476,140	RI TOTAL:	430,540

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.0 D B: 1.540 De/Dt: 12.5 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 842,020

LAST YR RI VAL: 338,570

LAST YR 8/8 VAL: 1,180,590

LAST YR OIL PROD: 6,438

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7661 - BRANCH-COVINGTON FULL WI DECIMAL = .759000 #WELLS: 1
RRC#, WELL#.....: 32559 - RRC DIST.: 07B FULL RI DECIMAL = .241000 DEPTH: 5602
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,651	0	0	69.23	2.42	2.42	.00	191844
ALT JOB#:	UNIT.....:	2	2,910	0	0	70.51	2.42	2.42	.00	155735
ALT LSE#:	EOR.....:	3	2,450	0	0	71.83	2.42	2.42	.00	133571
ALT RRC#:	GRAPH.....:	4	2,132	0	0	73.16	2.41	2.41	.00	118387
		5	1,899	0	0	74.52	2.41	2.41	.00	107409

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,042	0	0				706,946
-----	-------------------	---------	-----------	--------	---	---	--	--	--	---------

00	STONEWALL CO APPRAIS	1.000000	331,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	331,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	331,140							
30	ASPERMONT ISD (STONE	1.000000	331,140	1	0	191844	100000	91,844	84,910	56558
50	STONEWALL COUNTY HOS	1.000000	331,140	2	0	155735	100000	55,735	44,040	39579
60	COUNTY ROAD DISTRICT	1.000000	331,140	3	0	133571	100000	33,571	22,673	29265
66	CO ENERGY TRANSPORTA	1.000000	331,140	4	0	118387	100000	18,387	10,614	22360
				5	0	107409	100000	7,409	3,655	17489
				0	0	706946	500000	206,946	165,892	165251

\$/BBLRESV:	16.76	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	165,892	RI OIL VAL:	165,251
WI PAYOUT:	2.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 331,140 WI TOTAL: 165,890 RI TOTAL: 165,250

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: 1.400 De/Dt: 23.3 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 737,370
LAST YR RI VAL: 427,990
LAST YR 8/8 VAL: 1,165,360

LAST YR OIL PROD: 3,857
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7148 - BISSETT N (PARF STRWN LWR) UN FULL WI DECIMAL = .796965 #WELLS: 2
RRC#, WELL#.....: 26318 - RRC DIST.: 07B FULL RI DECIMAL = .203035 DEPTH: 5570
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08419666
OIL FIELD NAME...: BISSETT,N.(PARFET,STRAWN,LOWER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	2,930						
01	STONEWALL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
03	F-M LATERAL ROAD	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	2,930			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 2	EQ SCH#:	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *SEE NOTES P&A'D WELLS
REMARKS2: PLUGGED 1/26/2016
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7147 - WINTER, GLADYS FULL WI DECIMAL = .757875 #WELLS: 2
RRC#, WELL#.....: 26378 - RRC DIST.: 07B FULL RI DECIMAL = .242125 DEPTH: 3120
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 42461275
OIL FIELD NAME...: HONEYMOONERS (TANNEHILL, UPPER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	2,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7413 - H M T

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 28307 - 2

RRC DIST.: 07B

FULL RI DECIMAL = .200000

DEPTH: 6086

OPERATOR#, AGENT#: 805550 -

OPERATOR NAME....: SOUTHLAKE EXPLORATIO

OIL FIELD#.....: 20803250

OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
00	STONEWALL CO APPRAIS	1.000000	417,680	1,728	1,629	1,546	1,471	1,407	1,349	1,298	1,251	1,207	1,169	1,133	1,099	1,066	1,034	1,003	973	944	916	889	862	836	811	787	763	740	718	696	675
01	STONEWALL COUNTY	1.000000	417,680	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
03	F-M LATERAL ROAD	1.000000	417,680	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	ASPERMONT ISD (STONE	1.000000	417,680	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	STONEWALL COUNTY HOS	1.000000	417,680	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	COUNTY ROAD DISTRICT	1.000000	417,680	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
66	CO ENERGY TRANSPORTA	1.000000	417,680	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.18

GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	95704	39000	56,704	52,649	22311
2	0	0	91889	39000	52,889	42,333	18627
3	0	0	88839	39000	49,839	34,389	15660
4	0	0	86095	39000	47,095	28,014	13197
5	0	0	83880	39000	44,880	23,014	11180
6	0	0	81911	39000	42,911	18,969	9494
7	0	0	78815	39000	39,815	15,173	7944
8	0	0	75961	39000	36,961	12,142	6657
9	0	0	73289	39000	34,289	9,711	5585
10	0	0	70982	39000	31,982	7,808	4704
11	0	0	68796	39000	29,796	6,271	3964
12	0	0	66731	39000	27,731	5,032	3344
13	0	0	64728	39000	25,728	4,024	2820
14	0	0	62784	39000	23,784	3,207	2379
15	0	0	60902	39000	21,902	2,546	2007
16	0	0	59081	39000	20,081	2,012	1693
17	0	0	57320	39000	18,320	1,583	1428
18	0	0	55620	39000	16,620	1,238	1205
19	0	0	53980	39000	14,980	962	1017
20	0	0	52341	39000	13,341	738	857
21	0	0	50762	39000	11,762	561	723
22	0	0	49244	39000	10,244	421	610
23	0	0	47787	39000	8,787	312	515
24	0	0	46329	39000	7,329	224	434
25	0	0	44933	39000	5,933	156	366
26	0	0	43597	39000	4,597	104	309
27	0	0	42261	39000	3,261	64	260
28	0	0	40986	39000	1,986	34	219

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
39,000				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.9 D B: 1.660 De/Dt: 5.9 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,300

LAST YR RI VAL: 90,130

LAST YR 8/8 VAL: 236,430

LAST YR OIL PROD: 1,704

LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 11.40

REMARKS2: \$/BBLPROD: 0

MC1: WI PAYOUT: 5.6

MC2: RI PAYOUT: 6.4

EQUIP VAL: 4,481

WI OIL VAL: 273,691

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 139,509

GAS VAL: 0

PRD VAL: 0

8/8 VALUE: 417,680

WI TOTAL: 278,170

RI TOTAL: 139,510

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7606 - MV '32' FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 31706 - RRC DIST.: 08A FULL RI DECIMAL = .166667 DEPTH: 6034
OPERATOR#, AGENT#: 805550 -

OPERATOR NAME.....: SOUTHLAKE EXPLORATIO
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	641	0	0	69.23	2.42	2.42	.00	36980
ALT JOB#:	UNIT.....:	2	566	0	0	70.51	2.42	2.42	.00	33257
ALT LSE#:	EOR.....:	3	508	0	0	71.83	2.42	2.42	.00	30408
ALT RRC#:	GRAPH.....:	4	463	0	0	73.16	2.41	2.41	.00	28228
		=====	=====	=====	=====					=====
			2,178	0	0					128,873

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI OIL PRDCTN	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	40,470	1	0	0	0	36980	27500	9,480	8,802	6897
01	STONEWALL COUNTY	1.000000	40,470	2	0	0	0	33257	27500	5,757	4,608	5393
03	F-M LATERAL ROAD	1.000000	40,470	3	0	0	0	30408	27500	2,908	2,007	4288
30	ASPERMONT ISD (STONE	1.000000	40,470	4	0	0	0	28228	27500	728	433	3462
50	STONEWALL COUNTY HOS	1.000000	40,470	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	40,470		0	0	128873	110000	18,873	15,850	20040	
66	CO ENERGY TRANSPORTA	1.000000	40,470									

\$/BBLRESV:	8.73	EQUIP VAL:	4,576
\$/BBLPROD:	0	WI OIL VAL:	15,850
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	40,470	WI TOTAL:	20,430
		RI TOTAL:	20,040

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
27,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.530	De/Dt: 12.8 / 3.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 5,700
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,230
LAST YR RI VAL: 27,070
LAST YR 8/8 VAL: 63,300

LAST YR OIL PROD: 721
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 780 - CHAMBLESS, H B FULL WI DECIMAL = .868164 #WELLS: 2
RRC#, WELL#.....: 4316 - RRC DIST.: 07B FULL RI DECIMAL = .131836 DEPTH: 4720
OPERATOR#, AGENT#: 815108 -

OPERATOR NAME....: STAR PRODUCTION, INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,090	0	69.23	2.42	2.42	.00	65512
				=====	=====	=====					=====
					1,090	0					65,512
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	65512	52000	13,512	12,546	9277
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	29,080								
01	STONEWALL COUNTY	1.000000	29,080		0	0	65512	52000	13,512	12,546	9277
03	F-M LATERAL ROAD	1.000000	29,080								
30	ASPERMONT ISD (STONE	1.000000	29,080	\$/BBLRESV: 13.26		EQUIP VAL:		7,250			
50	STONEWALL COUNTY HOS	1.000000	29,080	\$/BBLPROD: 0		WI OIL VAL:		12,546		RI OIL VAL: 9,277	
60	COUNTY ROAD DISTRICT	1.000000	29,080	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	29,080	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		29,080		WI TOTAL:		19,800	
								RI TOTAL:		9,280	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: 1.500 De/Dt: 29.3 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 7,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,170
LAST YR RI VAL: 35,390
LAST YR 8/8 VAL: 144,560

LAST YR OIL PROD: 1,534
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....:	1750 - GUEST, J C	FULL WI DECIMAL = .868164	#WELLS: 1
RRC#, WELL#.....:	4317 - RRC DIST... 07B	FULL RI DECIMAL = .131836	DEPTH: 4530

OPERATOR NAME....	STAR PRODUCTION, INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	37328333	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	GUEST (CANYON SAND)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	290	0	0	70.51	2.42	2.42	.00	17796
ALT JOB#:	UNIT.....:	3	267	0	0	71.83	2.42	2.42	.00	16679
ALT LSE#:	EOR.....:	4	246	0	0	73.16	2.41	2.41	.00	15629
ALT RRC#:	GRAPH.....:	5	226	0	0	74.52	2.41	2.41	.00	14646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,345	0	0	83,743
-----	-------------------	---------	-----------	-------	---	---	--------

00	STONEWALL CO APPRAIS	1.000000	23,120		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	23,120	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	23,120	--	-----	-----	-----	-----	-----	-----	-----
30	ASPERMONT ISD (STONE	1.000000	23,120	1	0	0	18993	14000	4,993	4,636	2689
50	STONEWALL COUNTY HOS	1.000000	23,120	2	0	0	17796	14000	3,796	3,038	2191
60	COUNTY ROAD DISTRICT	1.000000	23,120	3	0	0	16679	14000	2,679	1,849	1786
66	CO ENERGY TRANSPORTA	1.000000	23,120	4	0	0	15629	14000	1,629	969	1455
				5	0	0	14646	14000	646	331	1186
					=====	=====	=====	=====	=====	=====	=====
					0	0	83743	70000	13,743	10,823	9307

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000	.9		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,900
SERV WELLS:      EQ SCH#: 31  VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	9,580
LAST YR	RI VAL:	10,430
LAST YR	8/8 VAL:	20,010

```

LAST YR OIL PROD:      451
LAST YR GAS PROD:      12

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REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/31/2024 MNRLTSIF

LEASE#, NAME.....: 7076 - DODD E FULL WI DECIMAL = .820899 #WELLS: 1
RRC#, WELL#.....: 25548 - RRC DIST.: 07B FULL RI DECIMAL = .179101 DEPTH: 4670
OPERATOR#, AGENT#: 815108 -

OPERATOR NAME.....: STAR PRODUCTION, INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	26,080	1	406	0	0	69.23	2.42	2.42	.00	23073
01	STONEWALL COUNTY	1.000000	26,080	2	364	0	0	70.51	2.42	2.42	.00	21069
03	F-M LATERAL ROAD	1.000000	26,080	3	324	0	0	71.83	2.42	2.42	.00	19105
30	ASPERMONT ISD (STONE	1.000000	26,080	4	294	0	0	73.16	2.41	2.41	.00	17657
50	STONEWALL COUNTY HOS	1.000000	26,080									
60	COUNTY ROAD DISTRICT	1.000000	26,080									
66	CO ENERGY TRANSPORTA	1.000000	26,080									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 8.10 EQUIP VAL: 3,131
\$ / BBL PROD: 0 WI OIL VAL: 9,231 RI OIL VAL: 13,723
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 26,080 WI TOTAL: 12,360 RI TOTAL: 13,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: .486 De/Dt: 11.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 109
LAST YR GAS PROD: 3

REMARKS1: MR. FUSSELMAN
REMARKS2: LOWER TY2019
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/15/2024 MNRLTSIF

LEASE#, NAME.....: 991900 - SMITH, LEE UNIT FULL WI DECIMAL = .784900 #WELLS: 14
RRC#, WELL#.....: 8987 - RRC DIST.: 07B FULL RI DECIMAL = .215100 DEPTH: 5065
OPERATOR#, AGENT#: 834330 -

OPERATOR NAME....: TACOR RESOURCES INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS .999995 1,847,230
01 STONEWALL COUNTY .999995 1,847,230
03 F-M LATERAL ROAD .999995 1,847,230
30 ASPERMONT ISD (STONE .999995 1,847,230
50 STONEWALL COUNTY HOS .999995 1,847,230
60 COUNTY ROAD DISTRICT .999995 1,847,230

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----
1 12,578 5,554 0 69.23 2.65 2.65 .00 683471
2 10,565 5,061 0 70.51 2.64 2.64 .00 584731
3 8,875 4,646 0 71.83 2.64 2.64 .00 500369
4 7,455 4,296 0 73.16 2.63 2.63 .00 428092
5 6,262 3,996 0 74.52 2.63 2.63 .00 366282
6 5,260 3,734 0 75.90 2.63 2.63 .00 313375
7 4,418 3,504 0 75.90 2.63 2.63 .00 263235
8 3,711 3,302 0 75.90 2.63 2.63 .00 221117

=====

00	STONEWALL CO APPRAIS	.999995	1,847,230	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	.999995	1,847,230	59,124	34,093	0			3,360,672
03	F-M LATERAL ROAD	.999995	1,847,230						
30	ASPERMONT ISD (STONE	.999995	1,847,230						
50	STONEWALL COUNTY HOS	.999995	1,847,230						
60	COUNTY ROAD DISTRICT	.999995	1,847,230						

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.44	EQUIP VAL: 60,240		
\$/BBLPROD: 38,427	WI OIL VAL: 1,134,047	RI OIL VAL: 616,213	
WI PAYOUT: 3.6	GAS VAL: 23,803	GAS VAL: 12,934	
RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,000 37.6

1 16.0 99
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 16.0 D B: 1.014 De/Dt: 9.3 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 11 VAL: 79,200
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,261,690
LAST YR RI VAL: 679,510
LAST YR 8/8 VAL: 1,941,200

LAST YR OIL PROD: 14,049
LAST YR GAS PROD: 3,718

REMARKS1: 1/2006 OIL AND GAS COMBINED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/15/2024 MNRLTSIF

LEASE#, NAME.....: 7614 - JEFF SMITH FULL WI DECIMAL = .784433 #WELLS: 9
RRC#, WELL#.....: 32034 - RRC DIST.: 07B FULL RI DECIMAL = .215567 DEPTH: 5062
OPERATOR#, AGENT#: 834330 -

OPERATOR NAME....: TACOR RESOURCES INC
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 513,250
01 STONEWALL COUNTY 1.000000 513,250
03 F-M LATERAL ROAD 1.000000 513,250
30 ASPERMONT ISD (STONE 1.000000 513,250
50 STONEWALL COUNTY HOS 1.000000 513,250
60 COUNTY ROAD DISTRICT 1.000000 513,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,616 4,503 0 69.23 2.49 2.49 .00 304984
2 3,945 4,106 0 70.51 2.49 2.49 .00 218199
3 3,196 3,793 0 71.83 2.49 2.49 .00 180081
4 2,747 3,536 0 73.16 2.48 2.48 .00 157648
5 2,441 3,323 0 74.52 2.48 2.48 .00 142691
6 2,213 3,140 0 75.90 2.47 2.47 .00 131759
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 8795 0 313779 175000 138,779 128,853 80408
2 8020 0 226219 157500 68,719 55,003 50409
3 7409 0 187490 149625 37,865 26,128 36330
4 6879 0 164527 142144 22,383 13,315 27722
5 6465 0 149156 135037 14,119 7,240 21853
6 6084 0 137843 135037 2,806 1,240 17562
=====

43652 0 1179014 894343 284,671 231,779 234284
\$/BBLRESV: 14.12 EQUIP VAL: 47,189
\$/BBLPROD: 0 WI OIL VAL: 223,197 RI OIL VAL: 225,610
WI PAYOUT: 4.8 GAS VAL: 8,581 GAS VAL: 8,674
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 513,250 WI TOTAL: 278,970 RI TOTAL: 234,280
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,000

1
10.0 1
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.820 De/Dt: 38.7 / 5.0
GAS: 13.0 D B: 1.730 De/Dt: 9.5 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 64,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 563,370
LAST YR RI VAL: 354,110
LAST YR 8/8 VAL: 917,480

LAST YR OIL PROD: 10,085
LAST YR GAS PROD: 4,446

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7329 - WHITE LIGHTNING #1 FULL WI DECIMAL = .825964 #WELLS: 1
RRC#, WELL#.....: 27653 - 1 RRC DIST.: 07B FULL RI DECIMAL = .174036 DEPTH: 6320
OPERATOR#, AGENT#: 834330 -

OPERATOR NAME....: TACOR RESOURCES INC
OIL FIELD#.....: 62105075
OIL FIELD NAME...: MISSING TOM (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	1,911	2,059	0	69.23	2.15	2.15	.00	109274
ALT JOB#:	UNIT.....:	2	1,796	1,853	0	70.51	2.15	2.15	.00	104617
ALT LSE#:	EOR.....:	3	1,688	1,690	0	71.83	2.14	2.14	.00	100181
ALT RRC#:	GRAPH.....:	4	1,587	1,561	0	73.16	2.14	2.14	.00	95913
		5	1,492	1,453	0	74.52	2.14	2.14	.00	91834
		6	1,402	1,363	0	75.90	2.14	2.14	.00	87923

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,318	1,284	0	75.90	2.14	2.14	.00	82648
---	-----	-----	-----	8	1,239	1,218	0	75.90	2.14	2.14	.00	77689
00	STONEWALL CO APPRAIS	1.000000	299,840	9	1,164	1,158	0	75.90	2.14	2.14	.00	73027
01	STONEWALL COUNTY	1.000000	299,840	10	1,094	1,106	0	75.90	2.14	2.14	.00	68646
03	F-M LATERAL ROAD	1.000000	299,840	11	1,029	1,059	0	75.90	2.14	2.14	.00	64527
30	ASPERMONT ISD (STONE	1.000000	299,840	12	967	1,016	0	75.90	2.14	2.14	.00	60655
50	STONEWALL COUNTY HOS	1.000000	299,840	=====	=====	=====						=====
60	COUNTY ROAD DISTRICT	1.000000	299,840		16,687	16,820	0					1,016,934

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	3656	0	112930	60000	52,930	48,726	21999
	2	3291	0	107908	60000	47,908	37,375	17966
	3	2987	0	103168	60000	43,168	28,540	14681
	4	2759	0	98672	60000	38,672	21,668	12001
	5	2568	0	94402	60000	34,402	16,335	9814
	6	2409	0	90332	60000	30,332	12,205	8026
	7	2270	0	84918	60000	24,918	8,498	6448
	8	2153	0	79842	60000	19,842	5,734	5183
	9	2047	0	75074	60000	15,074	3,692	4164
	10	1955	0	70601	60000	10,601	2,200	3348
	11	1872	0	66399	60000	6,399	1,126	2691
	12	1796	0	62451	60000	2,451	365	2163

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.35							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							
	\$/BBLRESV: 13.14			EQUIP VAL:	4,891			
	\$/BBLPROD: 40,619			WI OIL VAL:	181,162	RI OIL VAL:	105,399	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	3,085	
-----	-----	-----	-----	RI PAYOUT:	5.0	PRD VAL:	0	
60,000	5.4					=====	=====	
-----	-----	-----	-----	8/8 VALUE:	299,840	WI TOTAL:	191,360	RI TOTAL: 108,480
	6.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 6.0 D B: 1.520 De/Dt: 10.8 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,440
LAST YR RI VAL: 131,120
LAST YR 8/8 VAL: 383,560

LAST YR OIL PROD: 1,922
LAST YR GAS PROD: 1,859

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/15/2024 MNRLTSIF

LEASE#, NAME.....: 3120 - SMITH, CLEO WARD FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 7299 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5820
OPERATOR#, AGENT#: 834330 -

OPERATOR NAME....: TACOR RESOURCES INC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	2,678	2,134	0	69.23	3.02	3.02	.00
				2	2,458	2,041	0	70.51	3.01	3.01	.00
				3	2,278	1,957	0	71.83	3.00	3.00	.00
				4	2,130	1,884	0	73.16	3.00	3.00	.00
				5	2,000	1,813	0	74.52	2.99	2.99	.00
				6	1,891	1,750	0	75.90	2.99	2.99	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,794	1,692	0	75.90	2.99	2.99	.00
---				8	1,704	1,639	0	75.90	2.99	2.99	.00
00 STONEWALL CO APPRAIS 1.000000 336,030				9	1,619	1,590	0	75.90	2.99	2.99	.00
01 STONEWALL COUNTY 1.000000 336,030				10	1,538	1,542	0	75.90	2.99	2.99	.00
03 F-M LATERAL ROAD 1.000000 336,030				11	1,461	1,496	0	75.90	2.99	2.99	.00
30 ASPERMONT ISD (STONE 1.000000 336,030				=====	=====	=====					=====
50 STONEWALL COUNTY HOS 1.000000 336,030					21,551	19,538	0				1,388,399
60 COUNTY ROAD DISTRICT 1.000000 336,030											
66 CO ENERGY TRANSPORTA 1.000000 336,030											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	5639	0	167862	67,862	63,009	22363
				2	5375	0	157024	57,024	45,643	18190
				3	5137	0	148312	48,312	33,336	14940
				4	4946	0	141298	41,298	24,566	12376
				5	4743	0	135153	35,153	18,026	10294
				6	4578	0	130164	30,164	13,335	8621
				7	4427	0	123571	23,571	8,983	7117
*** PARAMETERS ***				8	4288	0	117455	17,455	5,734	5883
				9	4160	0	111682	11,682	3,308	4863
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				10	4034	0	106176	6,176	1,508	4021
YRS FLAT: FMVF: 8/8 RES:				11	3914	0	100943	943	199	3324
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.18				GAS WI GR PRICE: 3.29		51241	0	1439640	1100000	339,640	217,647	111992
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.29								
TYPE..(USNPQLHCT)..: S				GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 11.13		EQUIP VAL: 6,391				
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL: 209,900		RI OIL VAL: 108,006		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		WI PAYOUT: 4.3		GAS VAL: 7,746		GAS VAL: 3,986		
						RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D								=====		=====		
-----						8/8 VALUE:		336,030		WI TOTAL: 224,040		RI TOTAL: 111,990
100,000												

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.7 D B: 1.500 De/Dt: 8.7 / 5.0
GAS: 6.0 D B: 1.500 De/Dt: 4.5 / 3.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,380
LAST YR RI VAL: 141,320
LAST YR 8/8 VAL: 490,700

LAST YR OIL PROD: 3,105
LAST YR GAS PROD: 1,388

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7570 - FLOWERS FULL WI DECIMAL = .741484 #WELLS: 4
RRC#, WELL#.....: 30938 - 2 RRC DIST..: 07B FULL RI DECIMAL = .258516 DEPTH: 4230
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	91,550	1	0	0	0	0	82184	55000	27,184	25,240	26719
01	STONEWALL COUNTY	1.000000	91,550	2	0	0	0	0	64452	55000	9,452	7,565	18221
03	F-M LATERAL ROAD	1.000000	91,550										
30	ASPERMONT ISD (STONE	1.000000	91,550		0	0	0	0	146636	110000	36,636	32,805	44940
50	STONEWALL COUNTY HOS	1.000000	91,550										
60	COUNTY ROAD DISTRICT	1.000000	91,550										
66	CO ENERGY TRANSPORTA	1.000000	91,550										
					\$/BBLRESV: 15.62				EQUIP VAL: 13,809				
					\$/BBLPROD: 8,849				WI OIL VAL: 32,805		RI OIL VAL: 44,940		
					WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 1.7				PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	91,550			WI TOTAL:	46,610		RI TOTAL:	44,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	5.0		
	23.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 31 VAL: 15,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,330
LAST YR RI VAL: 62,130
LAST YR 8/8 VAL: 121,460

LAST YR OIL PROD: 1,798
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7576 - VACCA WEDEKING FULL WI DECIMAL = .741094 #WELLS: 1
RRC#, WELL#.....: 31057 - RRC DIST.: 07B FULL RI DECIMAL = .258906 DEPTH: 4400
OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	561	0	0	69.23	2.42	2.42	.00	28783
ALT JOB#:	UNIT.....:	2	438	0	0	70.51	2.42	2.42	.00	22887
ALT LSE#:	EOR.....:	3	368	0	0	71.83	2.42	2.42	.00	19590
ALT RRC#:	GRAPH.....:	4	319	0	0	73.16	2.41	2.41	.00	17296
		5	285	0	0	74.52	2.41	2.41	.00	15740
		6	257	0	0	75.90	2.40	2.40	.00	14456

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,228	0	0				118,752

00	STONEWALL CO APPRAIS	1.000000	61,420							
01	STONEWALL COUNTY	1.000000	61,420							
03	F-M LATERAL ROAD	1.000000	61,420	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE

30	ASPERMONT ISD (STONE	1.000000	61,420	--	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	61,420	1	0	0	28783	14000	14,783	13,726
60	COUNTY ROAD DISTRICT	1.000000	61,420	2	0	0	22887	14000	8,887	7,113
				3	0	0	19590	14000	5,590	3,857
				4	0	0	17296	14000	3,296	1,961
				5	0	0	15740	14000	1,740	892
				6	0	0	14456	14000	456	202
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	118752	84000	34,752	27,751
										29664

				\$/BBLRESV:	16.81	EQUIP VAL:	4,005			
				\$/BBLPROD:	0	WI OIL VAL:	27,751	RI OIL VAL:		29,664
				WI PAYOUT:	3.8	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	61,420	WI TOTAL:	31,760	RI TOTAL:	29,660
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.510 De/Dt: 25.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,260
LAST YR RI VAL: 55,570
LAST YR 8/8 VAL: 121,830

LAST YR OIL PROD: 543
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7607 - MATTHEWS

FULL WI DECIMAL = .740000

#WELLS: 2

RRC#, WELL#.....: 31753 -

RRC DIST.: 07B

FULL RI DECIMAL = .260000

DEPTH: 5510

OPERATOR#, AGENT#: 847991 -

OPERATOR NAME....: TEXAS ROYALTY CORP.

OIL FIELD#.....: 31628250

OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 112700 UNIT.....:

ALT LSE#: 91135 EOR.....:

ALT RRC#: 31753 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	7,810	0	0	0					0
01	STONEWALL COUNTY	1.000000	7,810								
03	F-M LATERAL ROAD	1.000000	7,810								
50	STONEWALL COUNTY HOS	1.000000	7,810								
60	COUNTY ROAD DISTRICT	1.000000	7,810								
66	CO ENERGY TRANSPORTA	1.000000	7,810								
87	AMARILLO P&A OVERLAP	1.000000	7,810								
90	HAMLIN ISD (STONEWAL	1.000000	7,810								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	22.0 1		
	16.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,600

LAST YR RI VAL: 2,560

LAST YR 8/8 VAL: 13,160

LAST YR OIL PROD:

LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 9923587 - SIMPSON LSE -CARIBOU FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 23587 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5865
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 66967500
OIL FIELD NAME...: OLD GLORY, NE. (BEND CONGL.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS								
01	STONEWALL COUNTY			\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT				=====				=====
66	CO ENERGY TRANSPORTA			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: UNITIZED FOR DIFF WELL D/O'S
REMARKS2: P&A'D JDR 02/14/2022
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7273 - BROOKS 1A *** FULL WI DECIMAL = .750139 #WELLS: 1
RRC#, WELL#.....: 26794 - RRC DIST.: 07B FULL RI DECIMAL = .249861 DEPTH: 6055
OPERATOR#, AGENT#: 860891 -

OPERATOR NAME....: TKP PETROLEUM, INC.
OIL FIELD#.....: 93644100
OIL FIELD NAME...: VIA CON DIOS (BEND CONGLOMERAT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7532 - PATTERSON "NW355" SWD #1SW *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30546 - 1SW RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6923
OPERATOR#, AGENT#: 871101 -
OPERATOR NAME....: TRISTAR EXPLORATION,
OIL FIELD#.....: 69907666
OIL FIELD NAME...: PEACOCK (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *SWD WELL*
REMARKS2: PLUGGED 02/02/2015
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7050 - MITCHELL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25096 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6648
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 63756333
OIL FIELD NAME...: MULLEN RANCH (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
	60.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,090
LAST YR 8/8 VAL: 10,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 1650 - FREEMAN, WYNONA H *P&A'D 11/12 FULL WI DECIMAL = .868163 #WELLS: 1
RRC#, WELL#.....: 7183 - RRC DIST.: 07B FULL RI DECIMAL = .131837 DEPTH: 3280
OPERATOR#, AGENT#: 895444 -
OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 980
01 STONEWALL COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 F-M LATERAL ROAD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 600 - BROCK, ETTA *** FULL WI DECIMAL = .866826 #WELLS: 1
RRC#, WELL#.....: 7260 - RRC DIST.: 07B FULL RI DECIMAL = .133174 DEPTH: 3315
OPERATOR#, AGENT#: 895444 -

OPERATOR NAME....: WALTON PRODUCING INC
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 980
01 STONEWALL COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 F-M LATERAL ROAD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7594 - KING #145 FULL WI DECIMAL = .868423 #WELLS: 1
RRC#, WELL#.....: 31305 - 145 RRC DIST.: 07B FULL RI DECIMAL = .131577 DEPTH: 4705
OPERATOR#, AGENT#: 910215 -

OPERATOR NAME....: WEST INLAND ENERGY,
OIL FIELD#.....: 50100075
OIL FIELD NAME...: KOKOMO (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	980								
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....:	7501 - BOYD MCRIMMON #64	FULL WI DECIMAL = .750000	#WELLS: 2
RRC#, WELL#.....:	29830 - RRC DIST... 07B	FULL RI DECIMAL = .250000	DEPTH: 6150

```
OPERATOR NAME....: WILLIAMS, A. OIL  
OIL FIELD#.....: 11050200  
OIL FIELD NAME...: BOYD (CADD0)
```

```
ALT FRZ.:          ALT G$ RRC:
ALT JOB#:          UNIT.....:
ALT LSE#:          EOR.....:
ALT RRC#:          GRAPH.....:
```

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	542	0	0	69.23	2.42	2.42	.00	28142
2	466	0	0	70.51	2.42	2.42	.00	24650
3	400	0	0	71.83	2.42	2.42	.00	21595
4	344	0	0	73.16	2.41	2.41	.00	18916
5	296	0	0	74.52	2.41	2.41	.00	16570
6	254	0	0	75.90	2.40	2.40	.00	14514

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----

00	STONEWALL CO APPRAIS	1.000000	58,920								
01	STONEWALL COUNTY	1.000000	58,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
03	F-M LATERAL ROAD	1.000000	58,920		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	ASPERMONT ISD (STONE	1.000000	58,920	--	-----	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	58,920	1	0	0	28142	14500	13,642	12,666	8748
60	COUNTY ROAD DISTRICT	1.000000	58,920	2	0	0	24650	14500	10,150	8,124	6663
66	CO ENERGY TRANSPORTA	1.000000	58,920	3	0	0	21595	14500	7,095	4,896	5076
				4	0	0	18916	14500	4,416	2,627	3866
				5	0	0	16570	14500	2,070	1,061	2945
				6	0	0	14514	14500	14	6	2243
					=====	=====	=====	=====	=====	=====	=====
					0	0	124387	87000	37,387	29,380	29541

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	1.6		
-----	-----	-----	-----
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 11  VAL:
SERV WELLS:      EQ SCH#: 31  VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	16,730
LAST YR	RI VAL:	1,680
LAST YR	8/8 VAL:	18,410

LAST YR OIL PROD: 526
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7569 - BOYD, C E -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30894 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6036
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11050200
OIL FIELD NAME...: BOYD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	119	0	69.23	2.42	2.42	.00	6179
				=====	=====	=====					=====
					119	0					6,179
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5800	379	352	1921	
00	STONEWALL CO APPRAIS	1.000000	10,640	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	10,640		0	6179	5800	379	352	1921	
03	F-M LATERAL ROAD	1.000000	10,640								
30	ASPERMONT ISD (STONE	1.000000	10,640	\$/BBLRESV: 3.94		EQUIP VAL: 8,365					
50	STONEWALL COUNTY HOS	1.000000	10,640	\$/BBLPROD: 0		WI OIL VAL: 352		RI OIL VAL: 1,921			
60	COUNTY ROAD DISTRICT	1.000000	10,640	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	CO ENERGY TRANSPORTA	1.000000	10,640	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,640	WI TOTAL:		8,720	RI TOTAL:	
										1,920	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.660 De/Dt: 49.4 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 1,030
LAST YR 8/8 VAL: 9,400

LAST YR OIL PROD: 204
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7575 - O D GOHLSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31049 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6067
OPERATOR#, AGENT#: 923696 -
OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11050200
OIL FIELD NAME...: BOYD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3601 - UPSHAW, T A -A- FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 7493 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6140
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059250
OIL FIELD NAME...: BOYD (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	39,430	1	0	0	8567	8000	567	526	2663
01	STONEWALL COUNTY	1.000000	39,430		0	0	8567	8000	567	526	2663
03	F-M LATERAL ROAD	1.000000	39,430								
30	ASPERMONT ISD (STONE	1.000000	39,430		\$/BBLRESV: 4.25		EQUIP VAL: 36,248				
50	STONEWALL COUNTY HOS	1.000000	39,430		\$/BBLPROD: 0		WI OIL VAL: 526		RI OIL VAL: 2,663		
60	COUNTY ROAD DISTRICT	1.000000	39,430		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
66	CO ENERGY TRANSPORTA	1.000000	39,430		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====				=====	
				8/8 VALUE:		39,430	WI TOTAL: 36,770		RI TOTAL: 2,660		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .6 D B: 1.560 De/Dt: 37.0 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 36,000
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD: 267
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 501 - BOYD, C E -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 8312 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4728
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059250
OIL FIELD NAME...: BOYD (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	5,860								
01	STONEWALL COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855				
03	F-M LATERAL ROAD	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	5,860				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	5,860	8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 1,450
LAST YR 8/8 VAL: 6,560

LAST YR OIL PROD: 2
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 990700 - BOYD CONGLOMERATE UNIT -ELAND FULL WI DECIMAL = .749987 #WELLS: 29
RRC#, WELL#.....: 12346 - RRC DIST.: 07B FULL RI DECIMAL = .250013 DEPTH: 6032
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059500
OIL FIELD NAME...: BOYD (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	51,720	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	51,720	\$/BBLRESV:	.00	EQUIP VAL:	51,723			
03	F-M LATERAL ROAD	1.000000	51,720	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	51,720	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	51,720	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	51,720			=====		=====		
66	CO ENERGY TRANSPORTA	1.000000	51,720	8/8 VALUE:	51,720	WI TOTAL:	51,720	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 27,000
SERV WELLS: 26 EQ SCH#: VAL: 26,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,720
LAST YR RI VAL:
LAST YR 8/8 VAL: 51,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7475 - UPSHAW "A" #3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29242 - 3 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6620
OPERATOR#, AGENT#: 923696 -
OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 11059750
OIL FIELD NAME...: BOYD (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	STONEWALL COUNTY	1.000000	1,460	---	---	---	---	---	---	---	---
03	F-M LATERAL ROAD	1.000000	1,460	---	---	---	---	---	---	---	---
30	ASPERMONT ISD (STONE	1.000000	1,460	---	---	---	---	---	---	---	---
50	STONEWALL COUNTY HOS	1.000000	1,460	---	---	---	---	---	---	---	---
60	COUNTY ROAD DISTRICT	1.000000	1,460	---	---	---	---	---	---	---	---
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7585 - UPSHAW, T A #1 & #4 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 4441 - 1 & 4 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4474
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME.....: WILLIAMS, A. OIL
OIL FIELD#.....: 92688426
OIL FIELD NAME...: UPSHAW (CANYON SAND 4500)

ALT FRZ.:	ALT G\$ RRC:	1	418	0	0	69.23	2.42	2.42	.00	21704
ALT JOB#:	UNIT.....:	2	380	0	0	70.51	2.42	2.42	.00	20115
ALT LSE#:	EOR.....:	3	346	0	0	71.83	2.42	2.42	.00	18648
ALT RRC#:	GRAPH.....:	4	314	0	0	73.16	2.41	2.41	.00	17284
		=====	=====	=====	=====					=====
			1,458	0	0					77,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	34,530	--							
01	STONEWALL COUNTY	1.000000	34,530	1	0	0	21704	17000	4,704	4,368	6747
03	F-M LATERAL ROAD	1.000000	34,530	2	0	0	20115	17000	3,115	2,493	5437
30	ASPERMONT ISD (STONE	1.000000	34,530	3	0	0	18648	17000	1,648	1,137	4383
50	STONEWALL COUNTY HOS	1.000000	34,530	4	0	0	17284	17000	284	169	3532
60	COUNTY ROAD DISTRICT	1.000000	34,530	=====	=====	=====	=====	=====	=====	=====	=====
66	CO ENERGY TRANSPORTA	1.000000	34,530		0	0	77751	68000	9,751	8,167	20099

\$/BBLRESV:	7.47	EQUIP VAL:	6,262
\$/BBLPROD:	9,074	WI OIL VAL:	8,167
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	34,530	WI TOTAL:	14,430
		RI TOTAL:	20,100

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
17,000	1.2	
9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	31	VAL:	7,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 481
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3550 - UPSHAW, T A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22442 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6200

OPERATOR#, AGENT#: 923696 -
OPERATOR NAME....: WILLIAMS, A. OIL
OIL FIELD#.....: 92688568
OIL FIELD NAME...: UPSHAW (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----
	24.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/26/2024 MNRLTSIF

LEASE#, NAME.....: 7390 - MARQUITA RANCH FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 28286 - 1 RRC DIST.: 07B FULL RI DECIMAL = .270000 DEPTH: 3700
OPERATOR#, AGENT#: 953796 -

OPERATOR NAME....: 3 S PRODUCTION, INC.
OIL FIELD#.....: 83914500
OIL FIELD NAME...: SKINNER (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	1,050	0	0	69.23	2.42	2.42	.00	53065
ALT JOB#:	UNIT.....:	2	966	0	0	70.51	2.42	2.42	.00	49722
ALT LSE#:	EOR.....:	3	888	0	0	71.83	2.42	2.42	.00	46601
ALT RRC#:	GRAPH.....:	4	817	0	0	73.16	2.41	2.41	.00	43667
		5	752	0	0	74.52	2.41	2.41	.00	40920
		6	692	0	0	75.90	2.40	2.40	.00	38344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	636	0	0	75.90	2.40	2.40	.00	35276
---	-----	-----	-----	8	585	0	0	75.90	2.40	2.40	.00	32454
00	STONEWALL CO APPRAIS	1.000000	208,020	9	538	0	0	75.90	2.40	2.40	.00	29858
01	STONEWALL COUNTY	1.000000	208,020	10	495	0	0	75.90	2.40	2.40	.00	27469
03	F-M LATERAL ROAD	1.000000	208,020	11	456	0	0	75.90	2.40	2.40	.00	25271
30	ASPERMONT ISD (STONE	1.000000	208,020	12	419	0	0	75.90	2.40	2.40	.00	23250
50	STONEWALL COUNTY HOS	1.000000	208,020	13	386	0	0	75.90	2.40	2.40	.00	21390
60	COUNTY ROAD DISTRICT	1.000000	208,020	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8,680	0	0					467,287

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	53065	20000	33,065	30,569	18223
				2	0	0	49722	20000	29,722	23,485	14720
				3	0	0	46601	20000	26,601	17,965	11893
				4	0	0	43667	20000	23,667	13,661	9607
				5	0	0	40920	20000	20,920	10,321	7761
*** PARAMETERS ***				6	0	0	38344	20000	18,344	7,735	6269
				7	0	0	35276	20000	15,276	5,506	4972
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		8	0	0	32454	20000	12,454	3,836	3944
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	29858	20000	9,858	2,595	3127
				10	0	0	27469	20000	7,469	1,681	2481
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			11	0	0	25271	20000	5,271	1,014	1967
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			12	0	0	23250	20000	3,250	534	1560
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	21390	20000	1,390	195	1237
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	467287	260000	207,287	119,097	87761

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 18.80	EQUIP VAL: 1,164
-----	-----	-----	-----	\$/BBLPROD: 54,382	WI OIL VAL: 119,097
20,000	3.0			WI PAYOUT: 4.3	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
	8.0 99				=====
				8/8 VALUE: 208,020	WI TOTAL: 120,260
					RI TOTAL: 87,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,110
LAST YR RI VAL: 18,750
LAST YR 8/8 VAL: 43,860

LAST YR OIL PROD: 427
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7393 - HAMILTON #41 FULL WI DECIMAL = .828148 #WELLS:
RRC#, WELL#.....: 28190 - RRC DIST.: 07B FULL RI DECIMAL = .171852 DEPTH: 5666
OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 66964001
OIL FIELD NAME...: OLD GLORY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 630
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP KING O&G
REMARKS2: PLUGGED 09/26/2023
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7371 - BLUEGRASS NORTH #1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 28019 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5500
OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
ALT RRC#:	GRAPH.....:	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000				=====		=====	
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 4.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PART OF RRC#10855 , NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7376 - BLUEGRASS #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28128 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5500
OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PART OF RRC#10855 , NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7383 - BLUE SUEDE SHOES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28271 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5355
OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
30	ASPERMONT ISD (STONE	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PART OF RRC#10855 , NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7140 - BUBELA-WENDBORN FULL WI DECIMAL = .777500 #WELLS: 1
RRC#, WELL#.....: 26299 - RRC DIST.: 07B FULL RI DECIMAL = .222500 DEPTH: 6107
OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	3,900	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====		
66	CO ENERGY TRANSPORTA	1.000000	3,900	8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 7603 - WENDEBORN #2 FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 31592 - 2 RRC DIST.: 07B FULL RI DECIMAL = .242500 DEPTH: 6160
OPERATOR#, AGENT#: 078032 - 40

OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,056	334	0	69.23	2.42	2.42	55378
				2	982	291	0	70.51	2.42	2.42	52454
				3	913	258	0	71.83	2.42	2.42	49696
				4	849	230	0	73.16	2.41	2.41	47073
				5	789	209	0	74.52	2.41	2.41	44591
				6	734	188	0	75.90	2.40	2.40	42238
				7	683	173	0	75.90	2.40	2.40	39281
				8	635	160	0	75.90	2.40	2.40	36532
00	STONEWALL CO APPRAIS	1.000000	234,970	9	590	148	0	75.90	2.40	2.40	33974
01	STONEWALL COUNTY	1.000000	234,970	10	549	138	0	75.90	2.40	2.40	31596
03	F-M LATERAL ROAD	1.000000	234,970	11	511	130	0	75.90	2.40	2.40	29384
30	ASPERMONT ISD (STONE	1.000000	234,970	12	475	120	0	75.90	2.40	2.40	27327
50	STONEWALL COUNTY HOS	1.000000	234,970	13	442	113	0	75.90	2.40	2.40	25414
60	COUNTY ROAD DISTRICT	1.000000	234,970	14	411	108	0	75.90	2.40	2.40	23635
66	CO ENERGY TRANSPORTA	1.000000	234,970	15	382	100	0	75.90	2.40	2.40	21981
				16	355	96	0	75.90	2.40	2.40	20442
				17	330	93	0	75.90	2.40	2.40	19011
				=====	=====	=====					=====
					10,686	2,889	0				600,007

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	612	0	55990	19000	36,990	34,198	16642
				2	533	0	52987	19000	33,987	26,855	13577
				3	473	0	50169	19000	31,169	21,050	11081
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		4	420	0	47493	19000	28,493	16,447	9044
YRS FLAT:	FMVF:	8/8 RES:		5	382	0	44973	19000	25,973	12,814	7383
				6	342	0	42580	19000	23,580	9,943	6026
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			7	315	0	39596	19000	20,596	7,423	4830
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			8	291	0	36823	19000	17,823	5,490	3873
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	269	0	34243	19000	15,243	4,013	3104
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	251	0	31847	19000	12,847	2,891	2490
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	236	0	29620	19000	10,620	2,042	1996
				12	218	0	27545	19000	8,545	1,405	1600
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	205	0	25619	19000	6,619	930	1283
				14	196	0	23831	19000	4,831	580	1028
19,000	3.0			15	182	0	22163	19000	3,163	325	825
				16	175	0	20617	19000	1,617	142	662
7.0 99				17	169	0	19180	19000	180	14	531
				=====	=====	=====	=====	=====	=====	=====	=====
					5269	0	605276	323000	282,276	146,562	85975

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 1.0 D B: .880 De/Dt: 13.3 / 3.0
PRD: M B: De/Dt: /
\$/BBLRESV: 17.95 EQUIP VAL: 2,427
\$/BBLPROD: 63,918 WI OIL VAL: 145,286 RI OIL VAL: 85,227
WI PAYOUT: 4.7 GAS VAL: 1,276 GAS VAL: 748
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 234,970 WI TOTAL: 148,990 RI TOTAL: 85,980

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,890
LAST YR RI VAL: 30,470
LAST YR 8/8 VAL: 60,360

LAST YR OIL PROD: 607
LAST YR GAS PROD: 310

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7605 - BUBELA FULL WI DECIMAL = .757500 #WELLS: 1
RRC#, WELL#.....: 31632 - RRC DIST.: 07B FULL RI DECIMAL = .242500 DEPTH: 6235
OPERATOR#, AGENT#: 078032 - 40

OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,684	416	0	69.23	2.42	2.42	.00	88312
ALT RRC#:	GRAPH.....:	2	1,469	303	0	70.51	2.42	2.42	.00	78461
		3	1,314	243	0	71.83	2.42	2.42	.00	71496
		4	1,190	205	0	73.16	2.41	2.41	.00	65948
		5	1,094	178	0	74.52	2.41	2.41	.00	61755
		6	1,014	158	0	75.90	2.40	2.40	.00	58299

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	949	141	0	75.90	2.40	2.40	.00	54562
---	-----	-----	-----	8	892	130	0	75.90	2.40	2.40	.00	51285
00	STONEWALL CO APPRAIS	1.000000	396,120	9	844	120	0	75.90	2.40	2.40	.00	48525
01	STONEWALL COUNTY	1.000000	396,120	10	801	109	0	75.90	2.40	2.40	.00	46053
03	F-M LATERAL ROAD	1.000000	396,120	11	761	103	0	75.90	2.40	2.40	.00	43753
30	ASPERMONT ISD (STONE	1.000000	396,120	12	723	96	0	75.90	2.40	2.40	.00	41568
50	STONEWALL COUNTY HOS	1.000000	396,120	13	687	91	0	75.90	2.40	2.40	.00	39499
60	COUNTY ROAD DISTRICT	1.000000	396,120	14	653	84	0	75.90	2.40	2.40	.00	37544
66	CO ENERGY TRANSPORTA	1.000000	396,120	15	620	80	0	75.90	2.40	2.40	.00	35646

				16	589	77	0	75.90	2.40	2.40	.00	33864
				17	560	72	0	75.90	2.40	2.40	.00	32197
				18	532	68	0	75.90	2.40	2.40	.00	30587
				19	505	65	0	75.90	2.40	2.40	.00	29035
				20	480	62	0	75.90	2.40	2.40	.00	27597
				21	456	59	0	75.90	2.40	2.40	.00	26217
				22	433	56	0	75.90	2.40	2.40	.00	24895
				23	411	53	0	75.90	2.40	2.40	.00	23630
				24	390	50	0	75.90	2.40	2.40	.00	22423
*** PARAMETERS ***				25	371	48	0	75.90	2.40	2.40	.00	21330
				26	352	48	0	75.90	2.40	2.40	.00	20238

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	19,774	3,115	0	1,114,719

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	763	0	89075	20000	69,075	63,860	26476
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	555	0	79016	20000	59,016	46,633	20247
		3	445	0	71941	20000	51,941	35,078	15892

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	374	0	66322	20000	46,322	26,739	12629
-----	-----	-----	-----	5	325	0	62080	20000	42,080	20,761	10191
20,000				6	287	0	58586	20000	38,586	16,271	8291
-----	-----	-----	-----	7	256	0	54818	20000	34,818	12,549	6687
				8	236	0	51521	20000	31,521	9,710	5419
				9	218	0	48743	20000	28,743	7,567	4419
				10	198	0	46251	20000	26,251	5,908	3615
				11	187	0	43940	20000	23,940	4,605	2961
				12	175	0	41743	20000	21,743	3,575	2424
				13	165	0	39664	20000	19,664	2,763	1986
				14	153	0	37697	20000	17,697	2,125	1628

ALT JAN 1 HYPERBOLIC FORECAST:				15	145	0	35791	20000	15,791	1,621	1332
OIL: 5.0 D B: 1.510 De/Dt: 14.0 / 5.0				16	140	0	34004	20000	14,004	1,228	1091
GAS: 1.4 D B: 1.313 De/Dt: 31.1 / 5.0				17	131	0	32328	20000	12,328	925	894
PRD: M B: De/Dt: /				18	124	0	30711	20000	10,711	687	732

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000				19	118	0	29153	20000	9,153	501	599
SERV WELLS: EQ SCH#: VAL:				20	113	0	27710	20000	7,710	361	491
INJ WELLS: EQ SCH#: VAL:				21	107	0	26324	20000	6,324	253	402
COMPRESSRS: HP: VAL:				22	102	0	24997	20000	4,997	171	329
OTHER EQ VALUE(RCNLD):				23	96	0	23726	20000	3,726	108	269
				24	91	0	22514	20000	2,514	63	220
				25	87	0	21417	20000	1,417	30	181
				26	87	0	20325	20000	325	6	148
LAST YR WI VAL: 357,560				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 161,860											
LAST YR 8/8 VAL: 519,420					5678	0	1120397	520000	600,397	264,098	129553

				\$/BBLRESV: 17.54		EQUIP VAL: 2,470					
LAST YR OIL PROD: 1,899				\$/BBLPROD: 0		WI OIL VAL: 262,760		RI OIL VAL: 128,896			
LAST YR GAS PROD: 405				WI PAYOUT: 5.0		GAS VAL: 1,338		GAS VAL: 656			
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			

REMARKS1:	8/8 VALUE:	396,120	WI TOTAL:	266,570	RI TOTAL:	129,550
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 990900 - EAST FLOWERS/CANYON/UNIT -PERM FULL WI DECIMAL = .807730 #WELLS: 32
RRC#, WELL#.....: 10632 - RRC DIST.: 07B FULL RI DECIMAL = .192270 DEPTH: 4024
OPERATOR#, AGENT#: 078032 - 40

OPERATOR NAME....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	STONEWALL CO APPRAIS	1.000000	1,549,930	1	10,128	0	69.23	2.16	2.16	.00	566349
01	STONEWALL COUNTY	1.000000	1,549,930	2	9,349	0	70.51	2.16	2.16	.00	532454
03	F-M LATERAL ROAD	1.000000	1,549,930	3	8,713	0	71.83	2.15	2.15	.00	505522
30	ASPERMONT ISD (STONE	1.000000	1,549,930	4	8,176	0	73.16	2.15	2.15	.00	483149
50	STONEWALL COUNTY HOS	1.000000	1,549,930	5	7,723	0	74.52	2.15	2.15	.00	464863
60	COUNTY ROAD DISTRICT	1.000000	1,549,930	6	7,328	0	75.90	2.14	2.14	.00	449256
66	CO ENERGY TRANSPORTA	1.000000	1,549,930	7	6,985	0	75.90	2.14	2.14	.00	428227
				8	6,684	0	75.90	2.14	2.14	.00	409774
				9	6,408	0	75.90	2.14	2.14	.00	392853
				10	6,165	0	75.90	2.14	2.14	.00	377956
				11	5,943	0	75.90	2.14	2.14	.00	364346
				12	5,744	0	75.90	2.14	2.14	.00	352146
				13	5,560	0	75.90	2.14	2.14	.00	340865
				14	5,389	0	75.90	2.14	2.14	.00	330382
				=====	=====	=====					=====
					100,295	0					5,998,142

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	566349	325000	241,349	223,127
				2	0	0	532454	325000	207,454	163,924
				3	0	0	505522	325000	180,522	121,917
				4	0	0	483149	325000	158,149	91,288
				5	0	0	464863	325000	139,863	69,003
				6	0	0	449256	325000	124,256	52,395
				7	0	0	428227	325000	103,227	37,204
				8	0	0	409774	325000	84,774	26,114
				9	0	0	392853	325000	67,853	17,864
				10	0	0	377956	325000	52,956	11,917
				11	0	0	364346	325000	39,346	7,567
				12	0	0	352146	325000	27,146	4,463
				13	0	0	340865	325000	15,865	2,229
				14	0	0	330382	325000	5,382	646
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	5998142	4550000	1,448,142	829,658
										658174

325,000				\$/BBLRESV: 10.24	EQUIP VAL: 62,105					
				\$/BBLPROD: 0	WI OIL VAL: 829,658	RI OIL VAL: 658,174				
				WI PAYOUT: 4.7	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 1,549,930	WI TOTAL: 891,760	RI TOTAL: 658,170				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.0 D B: 1.660 De/Dt: 8.2 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 11 VAL: 66,000
SERV WELLS: 17 EQ SCH#: 31 VAL: 51,000
INJ WELLS: 3 EQ SCH#: 31 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 680,370
LAST YR RI VAL: 422,240
LAST YR 8/8 VAL: 1,102,610

LAST YR OIL PROD: 9,615
LAST YR GAS PROD: 8

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 7502 - GUEST CANYON SAND UNIT FULL WI DECIMAL = .838338 #WELLS: 18
RRC#, WELL#.....: 10855 - RRC DIST.: 07B FULL RI DECIMAL = .161662 DEPTH: 4557

OPERATOR#, AGENT#: 078032 - 40
OPERATOR NAME.....: BOAZ ENERGY II OPERA
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	219,460	1	3,259	1,281	0	69.23	2.64	2.64	.00	189146
01	STONEWALL COUNTY	1.000000	219,460	2	2,737	1,018	0	70.51	2.63	2.63	.00	161787
03	F-M LATERAL ROAD	1.000000	219,460	3	2,367	865	0	71.83	2.63	2.63	.00	142536
30	ASPERMONT ISD (STONE	1.000000	219,460	4	2,082	761	0	73.16	2.63	2.63	.00	127754
50	STONEWALL COUNTY HOS	1.000000	219,460									
60	COUNTY ROAD DISTRICT	1.000000	219,460									
66	CO ENERGY TRANSPORTA	1.000000	219,460									
					10,445	3,925	0					621,223

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
03	1	2835	0	191981	120000	71,981	66,547
30	2	2245	0	164032	120000	44,032	34,792
50	3	1907	0	144443	120000	24,443	16,507
60	4	1678	0	129432	120000	9,432	5,444
66							
	8665	0	629888	480000	149,888	123,290	93758

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	9.8	4	
	17.0 1	23.0 1	
	15.0 1	18.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 11 VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,770
LAST YR RI VAL: 72,570
LAST YR 8/8 VAL: 157,340

LAST YR OIL PROD: 2,961
LAST YR GAS PROD: 1,112

REMARKS1:
REMARKS2: **PREV UNIT #991200**
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 550 - BRINKLEY, ARTHUR JR -A- FULL WI DECIMAL = .800000 #WELLS: 24
RRC#, WELL#.....: 4263 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4350

OPERATOR#, AGENT#: 101718 - 40
OPERATOR NAME.....: GRAYROCK ENERGY II,
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	145,800	1	1,219	0	0	69.23	2.42	2.42	.00	67513
01	STONEWALL COUNTY	1.000000	145,800	2	1,048	0	0	70.51	2.42	2.42	.00	59135
03	F-M LATERAL ROAD	1.000000	145,800	3	901	0	0	71.83	2.42	2.42	.00	51808
30	ASPERMONT ISD (STONE	1.000000	145,800	4	775	0	0	73.16	2.41	2.41	.00	45380
50	STONEWALL COUNTY HOS	1.000000	145,800									
60	COUNTY ROAD DISTRICT	1.000000	145,800									
66	CO ENERGY TRANSPORTA	1.000000	145,800									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 12.73 EQUIP VAL: 61,822
\$ /BBLPROD: 13,942 WI OIL VAL: 40,154 RI OIL VAL: 43,816
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,800 WI TOTAL: 101,980 RI TOTAL: 43,820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
44,000 3.6
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: 20 EQ SCH#: 31 VAL: 60,000
INJ WELLS: 2 EQ SCH#: 31 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280
LAST YR RI VAL: 10,460
LAST YR 8/8 VAL: 24,740

LAST YR OIL PROD: 1,063
LAST YR GAS PROD:

REMARKS1: #59 RECMPLTD FROM RRC# 30382
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/18/2024 MNRLJETC

LEASE#, NAME.....: 540 - BRINKLEY, A S JR FULL WI DECIMAL = .780500 #WELLS: 3
RRC#, WELL#.....: 4267 - RRC DIST.: 07B FULL RI DECIMAL = .219500 DEPTH: 4024
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	435	0	69.23	2.42	2.42	.00	23505
				2	365	0	70.51	2.42	2.42	.00	20109
				=====	=====	=====					=====
					800	0					43,614
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	STONEWALL CO APPRAIS	1.000000	22,420	1	0	0	18000	5,505	5,111	6164	
01	STONEWALL COUNTY	1.000000	22,420	2	0	0	18000	2,109	1,688	4585	
03	F-M LATERAL ROAD	1.000000	22,420	=====	=====	=====	=====	=====	=====	=====	
30	ASPERMONT ISD (STONE	1.000000	22,420		0	0	36000	7,614	6,799	10749	
50	STONEWALL COUNTY HOS	1.000000	22,420								
60	COUNTY ROAD DISTRICT	1.000000	22,420	\$/BBLRESV: 10.90		EQUIP VAL:		4,868			
66	CO ENERGY TRANSPORTA	1.000000	22,420	\$/BBLPROD: 6,699		WI OIL VAL:		6,799		RI OIL VAL: 10,749	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: 1.7		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		22,420		WI TOTAL:		11,670	
										RI TOTAL: 10,750	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.3

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,150
LAST YR RI VAL: 63,310
LAST YR 8/8 VAL: 132,460

LAST YR OIL PROD: 669
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/27/2024 MNRLTSIF

LEASE#, NAME.....: 280 - ANNIS FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 4268 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4024
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME.....: GRAYROCK ENERGY II,
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	141,170	1	1,828	0	0	69.23	2.42	2.42	.00	94914
01	STONEWALL COUNTY	1.000000	141,170	2	1,608	0	0	70.51	2.42	2.42	.00	85035
03	F-M LATERAL ROAD	1.000000	141,170	3	1,447	0	0	71.83	2.42	2.42	.00	77964
30	ASPERMONT ISD (STONE	1.000000	141,170	4	1,302	0	0	73.16	2.41	2.41	.00	71467
50	STONEWALL COUNTY HOS	1.000000	141,170		=====	=====	=====					=====
60	COUNTY ROAD DISTRICT	1.000000	141,170		6,185	0	0					329,380
66	CO ENERGY TRANSPORTA	1.000000	141,170									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 8.96 EQUIP VAL: 14,211
\$ /BBLPROD: 10,255 WI OIL VAL: 41,534 RI OIL VAL: 85,416
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 141,170 WI TOTAL: 55,750 RI TOTAL: 85,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	5.4		
	14.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 11,700
SERV WELLS: 2 EQ SCH#: 31 VAL: 6,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,240
LAST YR RI VAL: 68,910
LAST YR 8/8 VAL: 104,150

LAST YR OIL PROD: 2,000
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 3/18/2024 MNRLJETC

LEASE#, NAME.....: 7119 - DENISON

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 26075 -

RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 4206

OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,

OIL FIELD#.....: 31628250

OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	77	0	0	75.90	2.40	2.40	.00	4383
00	STONEWALL CO APPRAIS	1.000000	22,630	9	75	0	0	75.90	2.40	2.40	.00	4269
01	STONEWALL COUNTY	1.000000	22,630	10	76	0	0	75.90	2.40	2.40	.00	4326
03	F-M LATERAL ROAD	1.000000	22,630	11	72	0	0	75.90	2.40	2.40	.00	4099
30	ASPERMONT ISD (STONE	1.000000	22,630	12	70	0	0	75.90	2.40	2.40	.00	3985
50	STONEWALL COUNTY HOS	1.000000	22,630	13	68	0	0	75.90	2.40	2.40	.00	3871
60	COUNTY ROAD DISTRICT	1.000000	22,630	14	66	0	0	75.90	2.40	2.40	.00	3757
66	CO ENERGY TRANSPORTA	1.000000	22,630	15	64	0	0	75.90	2.40	2.40	.00	3643

16	62	0	0	75.90	2.40	2.40	.00	3529
17	60	0	0	75.90	2.40	2.40	.00	3416
18	58	0	0	75.90	2.40	2.40	.00	3302
19	56	0	0	75.90	2.40	2.40	.00	3188
20	61	0	0	75.90	2.40	2.40	.00	3472
21	59	0	0	75.90	2.40	2.40	.00	3359
22	57	0	0	75.90	2.40	2.40	.00	3245
23	55	0	0	75.90	2.40	2.40	.00	3131
24	53	0	0	75.90	2.40	2.40	.00	3017

*** PARAMETERS ***

MO SHIFT: 6

DISC: 16.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.18

GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	0	0	4611	3000	1,611	712	713
-----	-----	-----	-----	7	0	0	4497	3000	1,497	570	604
3,000	-----	-----	-----	8	0	0	4383	3000	1,383	454	512
-----	-----	-----	-----	9	0	0	4269	3000	1,269	359	434

10	0	0	4326	3000	1,326	324	382
11	0	0	4099	3000	1,099	231	315
12	0	0	3985	3000	985	179	266
13	0	0	3871	3000	871	136	225
14	0	0	3757	3000	757	102	190
15	0	0	3643	3000	643	75	160

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 2.880 De/Dt: 3.9 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 5,500	21	0	0	3359	3000	359	17	64
SERV WELLS:	EQ SCH#: 31	VAL:	22	0	0	3245	3000	245	10	54
INJ WELLS:	EQ SCH#:	VAL:	23	0	0	3131	3000	131	5	45
COMPRESSRS:	HP:	VAL:	24	0	0	3017	3000	17	1	38

OTHER EQ VALUE(RCNLD):

=====

0

0

96070

72000

24,070

10,447

10515

LAST YR WI VAL: 8,990

LAST YR RI VAL: 12,780

LAST YR 8/8 VAL: 21,770

\$/BBLRESV: 8.13

\$/BBLPROD: 0

WI PAYOUT: 6.4

RI PAYOUT: 6.4

EQUIP VAL: 1,664

WI OIL VAL: 10,447

GAS VAL: 0

PRD VAL: 0

RI OIL VAL: 10,515

GAS VAL: 0

PRD VAL: 0

LAST YR OIL PROD: 163

LAST YR GAS PROD:

8/8 VALUE: 22,630

WI TOTAL: 12,110

RI TOTAL: 10,520

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/18/2024 MNRLJETC

LEASE#, NAME.....: 7563 - HART FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30829 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5100
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	24	0	69.23	2.42	2.42	.00	1246
				=====	=====	=====					=====
					24	0					1,246
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	1246	5800	-4,554	-4,228	387
00	STONEWALL CO APPRAIS	1.000000	7,080	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	7,080		0	0	1246	5800	4,554-	4,228-	387
03	F-M LATERAL ROAD	1.000000	7,080								
30	ASPERMONT ISD (STONE	1.000000	7,080	\$/BBLRESV: 234.89				EQUIP VAL: 6,692			
50	STONEWALL COUNTY HOS	1.000000	7,080	\$/BBLPROD: 0				WI OIL VAL: 0		RI OIL VAL: 387	
60	COUNTY ROAD DISTRICT	1.000000	7,080	WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	7,080	RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		7,080	WI TOTAL:		6,690	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.877 De/Dt: 7.5 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1: *PREV OP WAS PLANTATION*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/18/2024 MNRLJETC

LEASE#, NAME.....: 7518 - WEST FLOWERS UNIT FULL WI DECIMAL = .800000 #WELLS: 69
RRC#, WELL#.....: 11787 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4270
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 31634500
OIL FIELD NAME...: FLOWERS, W. (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 13,716	3,893	0	69.23	2.14	2.14	.00	759647
ALT RRC#:	GRAPH.....:	2 11,521	3,075	0	70.51	2.14	2.14	.00	649901
		3 9,678	2,429	0	71.83	2.14	2.14	.00	556137
		=====	=====	=====					=====
		34,915	9,397	0					1,965,685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	858,050	--	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	858,050	1	6665	0	766312	540000	226,312	210,126
03	F-M LATERAL ROAD	1.000000	858,050	2	5265	0	655166	540000	115,166	92,180
30	ASPERMONT ISD (STONE	1.000000	858,050	3	4160	0	560297	540000	20,297	14,005
50	STONEWALL COUNTY HOS	1.000000	858,050		=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	858,050		16090	0	1981775	1620000	361,775	316,311
66	CO ENERGY TRANSPORTA	1.000000	858,050							410227
					\$/BBLRESV: 11.23		EQUIP VAL: 131,511			
					\$/BBLPROD: 9,565		WI OIL VAL: 313,743		RI OIL VAL: 406,896	
					WI PAYOUT: .0		GAS VAL: 2,568		GAS VAL: 3,330	
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	858,050	WI TOTAL: 447,820		RI TOTAL: 410,230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

540,000 41.0 12

16.0 99 21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 24 EQ SCH#: 11 VAL: 132,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: 8 EQ SCH#: 31 VAL: 24,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,428,320
LAST YR RI VAL: 971,500
LAST YR 8/8 VAL: 2,399,820

LAST YR OIL PROD: 18,132
LAST YR GAS PROD: 5,622

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/18/2024 MNRLJETC

LEASE#, NAME.....: 7524 - RUTHERFORD FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 30407 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4500
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME....: GRAYROCK ENERGY II,
OIL FIELD#.....: 31634500
OIL FIELD NAME...: FLOWERS, W. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	2,673	0	0	75.90	2.40	2.40	.00	164841
---	-----	-----	-----	8 <th>2,548</th> <th>0</th> <th>0</th> <th>75.90</th> <th>2.40</th> <th>2.40</th> <th>.00</th> <th>157132</th>	2,548	0	0	75.90	2.40	2.40	.00	157132
00	STONEWALL CO APPRAIS	1.000000	705,600	9	2,437	0	0	75.90	2.40	2.40	.00	150287
01	STONEWALL COUNTY	1.000000	705,600	10	2,336	0	0	75.90	2.40	2.40	.00	144058
03	F-M LATERAL ROAD	1.000000	705,600	11	2,247	0	0	75.90	2.40	2.40	.00	138570
30	ASPERMONT ISD (STONE	1.000000	705,600	12	2,164	0	0	75.90	2.40	2.40	.00	133451
50	STONEWALL COUNTY HOS	1.000000	705,600	13	2,088	0	0	75.90	2.40	2.40	.00	128764
60	COUNTY ROAD DISTRICT	1.000000	705,600	14	2,021	0	0	75.90	2.40	2.40	.00	124633
66	CO ENERGY TRANSPORTA	1.000000	705,600	15	1,957	0	0	75.90	2.40	2.40	.00	120686
				16	1,898	0	0	75.90	2.40	2.40	.00	117047
				17	1,841	0	0	75.90	2.40	2.40	.00	113532
				18	1,786	0	0	75.90	2.40	2.40	.00	110140
					=====	=====	=====					=====
					45,954	0	0					2,774,862

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	223310	110000	113,310	48055
				2	0	0	208992	110000	98,992	39107
				3	0	0	197497	110000	87,497	32136
				4	0	0	188076	110000	78,076	26612
				5	0	0	180310	110000	70,310	22185
				6	0	0	173536	110000	63,536	18567
				7	0	0	164841	110000	54,841	15336
				8	0	0	157132	110000	47,132	12712
				9	0	0	150287	110000	40,287	10572
				10	0	0	144058	110000	34,058	8812
				11	0	0	138570	110000	28,570	7371
				12	0	0	133451	110000	23,451	6173
				13	0	0	128764	110000	18,764	5179
				14	0	0	124633	110000	14,633	4359
				15	0	0	120686	110000	10,686	3670
				16	0	0	117047	110000	7,047	3095
				17	0	0	113532	110000	3,532	2611
				18	0	0	110140	110000	140	2202
				=====	=====	=====	=====	=====	=====	=====
					0	0	2774862	1980000	794,862	268754

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.510 De/Dt: 8.6 / 3.0 \$/BBLRESV: 11.49 EQUIP VAL: 7,907
GAS: M B: De/Dt: / WI OIL VAL: 428,945 RI OIL VAL: 268,754
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500 8/8 VALUE: 705,600 WI TOTAL: 436,850 RI TOTAL: 268,750
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 449,890
LAST YR RI VAL: 266,010
LAST YR 8/8 VAL: 715,900

LAST YR OIL PROD: 4,232
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 2100 - JONES -G- FULL WI DECIMAL = .790000 #WELLS: 5
RRC#, WELL#.....: 4315 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 4750
OPERATOR#, AGENT#: 101718 - 40

OPERATOR NAME.....: GRAYROCK ENERGY II,
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,981	1,962	0	69.23	2.69	2.69	163036
				2	2,580	1,650	0	70.51	2.68	2.68	143713
				3	2,294	1,452	0	71.83	2.68	2.68	130175
				4	2,078	1,309	0	73.16	2.67	2.67	120101
				5	1,910	1,201	0	74.52	2.67	2.67	112443
				6	1,773	1,116	0	75.90	2.66	2.66	106311
				7	1,657	1,047	0	75.90	2.66	2.66	99355
				8	1,562	988	0	75.90	2.66	2.66	93659
				9	1,477	939	0	75.90	2.66	2.66	88562
				10	1,403	892	0	75.90	2.66	2.66	84125
				11	1,333	847	0	75.90	2.66	2.66	79928
				12	1,266	805	0	75.90	2.66	2.66	75911
				13	1,203	765	0	75.90	2.66	2.66	72133
				14	1,143	727	0	75.90	2.66	2.66	68535
				15	1,086	691	0	75.90	2.66	2.66	65118
				16	1,032	656	0	75.90	2.66	2.66	61880
				17	980	623	0	75.90	2.66	2.66	58762
				=====	=====	=====					=====
					27,758	17,670	0				1,623,747

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4169	0	167205	107,205	99,538	41447
				2	3493	0	147206	87,206	69,800	31730
				3	3074	0	133249	73,249	50,543	24975
				4	2761	0	122862	62,862	37,393	20025
				5	2533	0	114976	54,976	28,191	16295
				6	2345	0	108656	48,656	21,509	13391
				7	2200	0	101555	41,555	15,836	10884
				8	2076	0	95735	35,735	11,739	8922
				9	1973	0	90535	30,535	8,648	7337
				10	1874	0	85999	25,999	6,347	6060
				11	1780	0	81708	21,708	4,569	5006
				12	1692	0	77603	17,603	3,193	4135
				13	1608	0	73741	13,741	2,149	3416
				14	1528	0	70063	10,063	1,357	2823
				15	1452	0	66570	6,570	763	2332
				16	1379	0	63259	3,259	327	1927
				17	1309	0	60071	71	6	1592
				=====	=====	=====	=====	=====	=====	=====
					37246	0	1660993	1020000	640,993	202297

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.9 D B: 1.620 De/Dt: 15.0 / 5.0
GAS: 6.0 D B: 1.940 De/Dt: 18.4 / 5.0
PRD: M B: De/Dt: /
8/8 VALUE: 571,660 WI TOTAL: 369,360 RI TOTAL: 202,300

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: 4 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 528,240
LAST YR RI VAL: 254,830
LAST YR 8/8 VAL: 783,070

LAST YR OIL PROD: 2,875
LAST YR GAS PROD: 1,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/24/2024 MNRLTSIF

LEASE#, NAME.....: 7088 - SARAH FULL WI DECIMAL = .764178 #WELLS: 4
RRC#, WELL#.....: 25209 - RRC DIST.: 07B FULL RI DECIMAL = .235822 DEPTH: 6164
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	435,630	1	5,038	0	0	69.23	2.42	2.42	.00	266531
01	STONEWALL COUNTY	1.000000	435,630	2	2,763	0	0	70.51	2.42	2.42	.00	148877
03	F-M LATERAL ROAD	1.000000	435,630	3	1,919	0	0	71.83	2.42	2.42	.00	105336
30	ASPERMONT ISD (STONE	1.000000	435,630	4	1,470	0	0	73.16	2.41	2.41	.00	82184
50	STONEWALL COUNTY HOS	1.000000	435,630									
60	COUNTY ROAD DISTRICT	1.000000	435,630									
66	CO ENERGY TRANSPORTA	1.000000	435,630									

WI GAS REVENUE
WI PRD REVENUE
WI GROSS REVENUE
OPERATING EXPENSES
WI NET REVENUE
PV WI NET REVENUE
PV RI NET REVENUE
8/8 VALUE: 435,630
WI TOTAL: 284,970
RI TOTAL: 150,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
75,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.2 D B: 1.012 De/Dt: 55.1 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 11 VAL: 27,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,810
LAST YR RI VAL: 134,650
LAST YR 8/8 VAL: 290,460

LAST YR OIL PROD: 7,842
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/18/2024 MNRLTSIF

LEASE#, NAME.....: 7500 - BRADY FULL WI DECIMAL = .780000 #WELLS:
RRC#, WELL#.....: 29803 - RRC DIST.: 07B FULL RI DECIMAL = .220000 DEPTH: 6154
OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 31348500
OIL FIELD NAME...: FLAT TOP 161 (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90775 EOR.....:
ALT RRC#: 29803 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 124
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 7315 - FLOWERS CANYON SAND UNIT FULL WI DECIMAL = .873515 #WELLS: 166
RRC#, WELL#.....: 9713 - RRC DIST.: 07B FULL RI DECIMAL = .126485 DEPTH: 4024
OPERATOR#, AGENT#: 154235 - 40

OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	98,537	5,771	0	66.86	1.46	1.46	5754877
				2	89,668	4,670	0	68.09	1.45	1.45	5333281
				3	81,598	3,978	0	69.36	1.45	1.45	4943808
				4	74,254	3,492	0	70.65	1.45	1.45	4582538
				5	67,571	3,134	0	71.97	1.44	1.44	4248022
				6	61,490	2,854	0	73.30	1.44	1.44	3937138
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	55,956	2,627	0	73.30	1.44	1.44	3582795
---	-----	-----	-----	8	50,920	2,442	0	73.30	1.44	1.44	3260344
00	STONEWALL CO APPRAIS	1.000000	16,828,400	9	46,337	2,286	0	73.30	1.44	1.44	2966913
01	STONEWALL COUNTY	1.000000	16,828,400	10	42,166	2,152	0	73.30	1.44	1.44	2699891
03	F-M LATERAL ROAD	1.000000	16,828,400	11	38,371	2,037	0	73.30	1.44	1.44	2456900
30	ASPERMONT ISD (STONE	1.000000	16,828,400	12	34,918	1,935	0	73.30	1.44	1.44	2235779
50	STONEWALL COUNTY HOS	1.000000	16,828,400	13	31,775	1,838	0	73.30	1.44	1.44	2034559
60	COUNTY ROAD DISTRICT	1.000000	16,828,400	14	28,915	1,746	0	73.30	1.44	1.44	1851449
66	CO ENERGY TRANSPORTA	1.000000	16,828,400	=====	=====	=====					=====
					802,476	40,962	0				49,888,294

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7360	0	5762237	3,362,237	3,121,770	778052
				2	5915	0	5339196	3,059,196	2,448,611	626896
				3	5039	0	4948847	2,782,847	1,920,192	505278
				4	4423	0	4586961	2,529,261	1,504,506	407242
				5	3942	0	4251964	2,214,841	1,135,749	328258
				6	3590	0	3940728	1,923,976	850,512	264550
				7	3304	0	3586099	1,589,515	605,748	209343
				8	3072	0	3263416	1,286,798	422,739	165655
				9	2875	0	2969788	1,012,936	286,874	131089
				10	2707	0	2702598	784,883	191,629	103735
				11	2562	0	2459462	580,101	122,094	82088
				12	2434	0	2238213	396,439	71,929	64962
				13	2312	0	2036871	231,932	36,276	51405
				14	2196	0	1853645	84,805	11,436	40680
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.57 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 13/26 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				51731	0	49940025	2810025821	839,767	12,730,065	3759233
2,400,000	283.0			\$/BBLRESV: 18.14		EQUIP VAL: 339,115				
				\$/BBLPROD: 51,443		WI OIL VAL: 12,716,877		RI OIL VAL: 3,755,338		
1	9.0 99			WI PAYOUT: 4.6		GAS VAL: 13,176		GAS VAL: 3,891		
5.0 3				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
1.0 5						=====		=====		
2.0 10				8/8 VALUE: 16,828,400		WI TOTAL: 13,069,170		RI TOTAL: 3,759,230		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: 18.0 D B: 1.480 De/Dt: 21.9 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 76 EQ SCH#: 11 VAL: 418,000
SERV WELLS: 63 EQ SCH#: 31 VAL: 189,000
INJ WELLS: 27 EQ SCH#: 31 VAL: 81,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,490,310
LAST YR RI VAL: 3,837,290
LAST YR 8/8 VAL: 17,327,600

LAST YR OIL PROD: 106,561
LAST YR GAS PROD: 6,123

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7281 - FLOWERS WATER SYSTEM *** FULL WI DECIMAL = .873485 #WELLS: 1
RRC#, WELL#.....: 11123 - RRC DIST.: 07B FULL RI DECIMAL = .126515 DEPTH: 4024
OPERATOR#, AGENT#: 154235 - 40
OPERATOR NAME....: CITATION OIL & GAS C
OIL FIELD#.....: 31628250
OIL FIELD NAME...: FLOWERS (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90774	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 11123	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----		=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	980		0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	980							
03	F-M LATERAL ROAD	1.000000	980		\$/BBLRESV: .00	EQUIP VAL:	976			
50	STONEWALL COUNTY HOS	1.000000	980		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	980		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
66	CO ENERGY TRANSPORTA	1.000000	980		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	980			=====			=====	
90	HAMLIN ISD (STONEWAL	1.000000	980		8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 696 - BYRD FULL WI DECIMAL = .775156 #WELLS: 3
RRC#, WELL#.....: 20821 - RRC DIST.: 07B FULL RI DECIMAL = .224844 DEPTH: 4000
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	2,133	0	0	68.50	2.42	2.42	.00	113258
ALT JOB#:	UNIT.....:	2	1,746	0	0	69.78	2.42	2.42	.00	94442
ALT LSE#:	EOR.....:	3	1,499	0	0	71.07	2.42	2.42	.00	82580
ALT RRC#:	GRAPH.....:	4	1,326	0	0	72.40	2.41	2.41	.00	74417
		5	1,193	0	0	73.74	2.41	2.41	.00	68192

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,092	0	0	75.11	2.40	2.40	.00	63578
				7	1,008	0	0	75.11	2.40	2.40	.00	58688
				8	939	0	0	75.11	2.40	2.40	.00	54670
00	STONEWALL CO APPRAIS	1.000000	444,260	9	881	0	0	75.11	2.40	2.40	.00	51294
01	STONEWALL COUNTY	1.000000	444,260	10	831	0	0	75.11	2.40	2.40	.00	48382
03	F-M LATERAL ROAD	1.000000	444,260	11	787	0	0	75.11	2.40	2.40	.00	45821
30	ASPERMONT ISD (STONE	1.000000	444,260	12	750	0	0	75.11	2.40	2.40	.00	43666
50	STONEWALL COUNTY HOS	1.000000	444,260	13	716	0	0	75.11	2.40	2.40	.00	41687
60	COUNTY ROAD DISTRICT	1.000000	444,260	14	685	0	0	75.11	2.40	2.40	.00	39882

				15	658	0	0	75.11	2.40	2.40	.00	38310
				16	634	0	0	75.11	2.40	2.40	.00	36913
				17	611	0	0	75.11	2.40	2.40	.00	35574
				18	591	0	0	75.11	2.40	2.40	.00	34409
				19	571	0	0	75.11	2.40	2.40	.00	33245
				20	554	0	0	75.11	2.40	2.40	.00	32255
				21	537	0	0	75.11	2.40	2.40	.00	31265
				22	521	0	0	75.11	2.40	2.40	.00	30334
				23	505	0	0	75.11	2.40	2.40	.00	29402
				24	490	0	0	75.11	2.40	2.40	.00	28529
				25	475	0	0	75.11	2.40	2.40	.00	27655
				26	461	0	0	75.11	2.40	2.40	.00	26840
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	447	0	0	75.11	2.40	2.40	.00	26025
YRS FLAT:	FMVF:	8/8 RES:		28	434	0	0	75.11	2.40	2.40	.00	25268

OIL WELLHEAD PRICE: 75.38 GAS WI GR PRICE: 2.64 23,075 0 0 1,316,581

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	0	0	113258	25000	88,258	81,946	30634
				2	0	0	94442	25000	69,442	55,582	22213
				3	0	0	82580	25000	57,580	39,731	16890
25,000				4	0	0	74417	25000	49,417	29,395	13235
				5	0	0	68192	25000	43,192	22,148	10546
				6	0	0	63578	25000	38,578	17,054	8550
				7	0	0	58688	25000	33,688	12,838	6863
				8	0	0	54670	25000	29,670	9,747	5559
				9	0	0	51294	25000	26,294	7,447	4535
				10	0	0	48382	25000	23,382	5,709	3720
				11	0	0	45821	25000	20,821	4,382	3064
				12	0	0	43666	25000	18,666	3,387	2539

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.520 De/Dt: 20.6 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 11	VAL: 11,000	17	0	0	35574	25000	10,574	913	1028
SERV WELLS: 1	EQ SCH#: 31	VAL: 3,000	18	0	0	34409	25000	9,409	701	865
INJ WELLS:	EQ SCH#:	VAL:	19	0	0	33245	25000	8,245	529	727
COMPRESSRS:	HP:	VAL:	20	0	0	32255	25000	7,255	401	613
OTHER EQ VALUE(RCNLD):			21	0	0	31265	25000	6,265	299	517
			22	0	0	30334	25000	5,334	219	436
			23	0	0	29402	25000	4,402	156	367
LAST YR WI VAL:	171,110		24	0	0	28529	25000	3,529	108	310
LAST YR RI VAL:	87,730		25	0	0	27655	25000	2,655	70	261
LAST YR 8/8 VAL:	258,840		26	0	0	26840	25000	1,840	42	221
			27	0	0	26025	25000	1,025	20	186
			28	0	0	25268	25000	268	5	157
LAST YR OIL PROD:	2,396									
LAST YR GAS PROD:										

REMARKS1: \$/BBLRESV: 16.78 EQUIP VAL: 3,485
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 300,187 RI OIL VAL: 140,588
MC1: WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 444,260 WI TOTAL: 303,670 RI TOTAL: 140,590

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7085 - MAYER FULL WI DECIMAL = .811250 #WELLS: 1
RRC#, WELL#.....: 25330 - RRC DIST.: 07B FULL RI DECIMAL = .188750 DEPTH: 3918
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	404	0	0	69.23	2.42	2.42	.00	22690
ALT JOB#:	UNIT.....:	2	343	0	0	70.51	2.42	2.42	.00	19643
ALT LSE#:	EOR.....:	3	291	0	0	71.83	2.42	2.42	.00	17009
ALT RRC#:	GRAPH.....:	4	248	0	0	73.16	2.41	2.41	.00	14725
		5	210	0	0	74.52	2.41	2.41	.00	12749

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,496	0	0				86,816
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	38,320	1	404	0	69.23	2.42	2.42	.00	22690
01	STONEWALL COUNTY	1.000000	38,320	2	343	0	70.51	2.42	2.42	.00	19643
03	F-M LATERAL ROAD	1.000000	38,320	3	291	0	71.83	2.42	2.42	.00	17009
30	ASPERMONT ISD (STONE	1.000000	38,320	4	248	0	73.16	2.41	2.41	.00	14725
50	STONEWALL COUNTY HOS	1.000000	38,320	5	210	0	74.52	2.41	2.41	.00	12749
60	COUNTY ROAD DISTRICT	1.000000	38,320								
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	86816	60000	26,816	21,504		15101

\$/BBLRESV: 17.73	EQUIP VAL:	1,720		
\$/BBLPROD: 22,078	WI OIL VAL:	21,504	RI OIL VAL:	15,101
WI PAYOUT: 3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	38,320	WI TOTAL:	23,220	RI TOTAL:	15,100
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MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	1.2		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,340
LAST YR RI VAL: 20,490
LAST YR 8/8 VAL: 58,830

LAST YR OIL PROD: 402
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 7081 - BYRD FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 25372 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 3895
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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				1	2,228	0	68.53	2.42	2.42	.00	122148
				2	1,699	0	69.81	2.42	2.42	.00	94886
				3	1,465	0	71.10	2.42	2.42	.00	83329
				4	1,322	0	72.41	2.41	2.41	.00	76581
				5	1,222	0	73.77	2.41	2.41	.00	72118
				6	1,146	0	75.14	2.40	2.40	.00	68888
				7	1,086	0	75.14	2.40	2.40	.00	65282
				8	1,032	0	75.14	2.40	2.40	.00	62036
00	STONEWALL CO APPRAIS	1.000000	459,210	9	980	0	75.14	2.40	2.40	.00	58910
01	STONEWALL COUNTY	1.000000	459,210	10	931	0	75.14	2.40	2.40	.00	55964
03	F-M LATERAL ROAD	1.000000	459,210	11	884	0	75.14	2.40	2.40	.00	53139
30	ASPERMONT ISD (STONE	1.000000	459,210	12	840	0	75.14	2.40	2.40	.00	50494
50	STONEWALL COUNTY HOS	1.000000	459,210	13	798	0	75.14	2.40	2.40	.00	47969
60	COUNTY ROAD DISTRICT	1.000000	459,210	14	758	0	75.14	2.40	2.40	.00	45565
				15	720	0	75.14	2.40	2.40	.00	43281
				16	684	0	75.14	2.40	2.40	.00	41117
				17	650	0	75.14	2.40	2.40	.00	39073
				18	618	0	75.14	2.40	2.40	.00	37149
				19	587	0	75.14	2.40	2.40	.00	35286
				20	558	0	75.14	2.40	2.40	.00	33542
				21	530	0	75.14	2.40	2.40	.00	31859
				22	504	0	75.14	2.40	2.40	.00	30296
				23	479	0	75.14	2.40	2.40	.00	28794
				24	455	0	75.14	2.40	2.40	.00	27351
				25	432	0	75.14	2.40	2.40	.00	25968
				=====	=====	=====	=====	=====	=====	=====	=====
					22,608	0					1,331,025

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.41	GAS WI GR PRICE: 2.64	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	0	0	122148	25000	97,148	90,200	28476
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	0	0	94886	25000	69,886	55,937	19235
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	0	0	83329	25000	58,329	40,248	14689
		4	0	0	76581	25000	51,581	30,682	11739
OP EXP \$/YR	OIL BOPD	5	0	0	72118	25000	47,118	24,162	9612
		6	0	0	68888	25000	43,888	19,401	7984
25,000		7	0	0	65282	25000	40,282	15,351	6579
		8	0	0	62036	25000	37,036	12,167	5437
		9	0	0	58910	25000	33,910	9,604	4489
		10	0	0	55964	25000	30,964	7,560	3709
		11	0	0	53139	25000	28,139	5,922	3062
		12	0	0	50494	25000	25,494	4,626	2530
		13	0	0	47969	25000	22,969	3,593	2090
		14	0	0	45565	25000	20,565	2,773	1726
ALT JAN 1 HYPERBOLIC FORECAST:		15	0	0	43281	25000	18,281	2,125	1426
OIL: 7.8 D B: 2.906 De/Dt: 34.0 / 5.0		16	0	0	41117	25000	16,117	1,615	1178
GAS: M B: De/Dt: /		17	0	0	39073	25000	14,073	1,216	973
PRD: M B: De/Dt: /		18	0	0	37149	25000	12,149	905	805
		19	0	0	35286	25000	10,286	660	665
PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250		20	0	0	33542	25000	8,542	473	549
SERV WELLS: EQ SCH#: VAL:		21	0	0	31859	25000	6,859	327	454
INJ WELLS: EQ SCH#: VAL:		22	0	0	30296	25000	5,296	218	375
COMPRESSRS: HP: VAL:		23	0	0	28794	25000	3,794	135	310
OTHER EQ VALUE(RCNLD):		24	0	0	27351	25000	2,351	72	256
		25	0	0	25968	25000	968	26	212
		=====	=====	=====	=====	=====	=====	=====	=====
			0	0	1331025	625000	706,025	329,998	128560

LAST YR WI VAL: 258,110
LAST YR RI VAL: 99,020
LAST YR 8/8 VAL: 357,130

\$/BBLRESV: 18.25 EQUIP VAL: 648
\$/BBLPROD: 0 WI OIL VAL: 329,998 RI OIL VAL: 128,560
WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 2,840
LAST YR GAS PROD:

8/8 VALUE: 459,210 WI TOTAL: 330,650 RI TOTAL: 128,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7145 - STANALAND RANCH 3R FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 26352 - RRC DIST.: 07B FULL RI DECIMAL = .197500 DEPTH: 3825
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE
OIL FIELD#.....: 45986750
OIL FIELD NAME...: JAYTON, E. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	282,570	1	1,242	0	0	69.23	2.42	2.42	.00	69002
01	STONEWALL COUNTY	1.000000	282,570	2	998	0	0	70.51	2.42	2.42	.00	56471
03	F-M LATERAL ROAD	1.000000	282,570	3	847	0	0	71.83	2.42	2.42	.00	48824
30	ASPERMONT ISD (STONE	1.000000	282,570	4	742	0	0	73.16	2.41	2.41	.00	43563
50	STONEWALL COUNTY HOS	1.000000	282,570	5	666	0	0	74.52	2.41	2.41	.00	39828
60	COUNTY ROAD DISTRICT	1.000000	282,570	6	604	0	0	75.90	2.40	2.40	.00	36789

				7	557	0	0	75.90	2.40	2.40	.00	33927
				8	516	0	0	75.90	2.40	2.40	.00	31429
				9	484	0	0	75.90	2.40	2.40	.00	29480
				10	455	0	0	75.90	2.40	2.40	.00	27714
				11	430	0	0	75.90	2.40	2.40	.00	26191
				12	409	0	0	75.90	2.40	2.40	.00	24912
				13	390	0	0	75.90	2.40	2.40	.00	23755
				14	373	0	0	75.90	2.40	2.40	.00	22719
				15	357	0	0	75.90	2.40	2.40	.00	21745
				16	343	0	0	75.90	2.40	2.40	.00	20892
				17	331	0	0	75.90	2.40	2.40	.00	20161
				18	319	0	0	75.90	2.40	2.40	.00	19430
				19	309	0	0	75.90	2.40	2.40	.00	18821
				20	300	0	0	75.90	2.40	2.40	.00	18273
				21	288	0	0	75.90	2.40	2.40	.00	17542
				22	279	0	0	75.90	2.40	2.40	.00	16994
				23	271	0	0	75.90	2.40	2.40	.00	16507
				24	264	0	0	75.90	2.40	2.40	.00	16080
				25	256	0	0	75.90	2.40	2.40	.00	15593
				26	252	0	0	75.90	2.40	2.40	.00	15349
				27	244	0	0	75.90	2.40	2.40	.00	14862
				28	240	0	0	75.90	2.40	2.40	.00	14618

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 12,766 0 0 761,471

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
9,500				1	0	0	69002	9500	59,502	55,246	15836
				2	0	0	56471	9500	46,971	37,596	11269
				3	0	0	48824	9500	39,324	27,134	8473
				4	0	0	43563	9500	34,063	20,262	6573
				5	0	0	39828	9500	30,328	15,552	5226
				6	0	0	36789	9500	27,289	12,063	4198
				7	0	0	33927	9500	24,427	9,309	3366
				8	0	0	31429	9500	21,929	7,204	2712
				9	0	0	29480	9500	19,980	5,659	2212
				10	0	0	27714	9500	18,214	4,447	1808
				11	0	0	26191	9500	16,691	3,513	1486
				12	0	0	24912	9500	15,412	2,796	1229

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.500 De/Dt: 22.5 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250	17	0	0	20161	9500	10,661	921	494
SERV WELLS: EQ SCH#: VAL:	18	0	0	19430	9500	9,930	739	414
INJ WELLS: EQ SCH#: VAL:	19	0	0	18821	9500	9,321	598	349
COMPRESSRS: HP: VAL:	20	0	0	18273	9500	8,773	485	295
OTHER EQ VALUE(RCNLD):	21	0	0	17542	9500	8,042	384	246
	22	0	0	16994	9500	7,494	308	207
	23	0	0	16507	9500	7,007	248	175
LAST YR WI VAL: 96,290	24	0	0	16080	9500	6,580	201	148
LAST YR RI VAL: 38,370	25	0	0	15593	9500	6,093	161	125
LAST YR 8/8 VAL: 134,660	26	0	0	15349	9500	5,849	133	107
	27	0	0	14862	9500	5,362	105	90
	28	0	0	14618	9500	5,118	86	77
LAST YR OIL PROD: 1,316	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	0	0	761471	266000	495,471	211,727	70275	

REMARKS1: \$/BBLRESV: 20.67 EQUIP VAL: 560
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 211,727 RI OIL VAL: 70,275
MC1: WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 282,570 WI TOTAL: 212,290 RI TOTAL: 70,280

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 1864 - HALLUM, DORA -A- FULL WI DECIMAL = .752813 #WELLS: 1
RRC#, WELL#.....: 21006 - RRC DIST.: 07B FULL RI DECIMAL = .247187 DEPTH: 6327
OPERATOR#, AGENT#: 701606 - 40
OPERATOR NAME....: REMUDA OPERATING COM
OIL FIELD#.....: 45610200
OIL FIELD NAME...: JAMIE LYNN (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,200
01 STONEWALL COUNTY 1.000000 2,200 \$/BBLRESV: .00 EQUIP VAL: 2,196
03 F-M LATERAL ROAD 1.000000 2,200 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,200 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,200 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,200
8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2024 MNRLJETC

LEASE#, NAME.....: 7525 - SIGMUND STOVALL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30351 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5434
OPERATOR#, AGENT#: 740251 - 40

OPERATOR NAME....: S.B. STREET OPERATIN
OIL FIELD#.....: 31250500
OIL FIELD NAME...: FLAT TOP, SOUTH (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90940 EOR.....:
ALT RRC#: 30351 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 153,000
01 STONEWALL COUNTY 1.000000 153,000
03 F-M LATERAL ROAD 1.000000 153,000
50 STONEWALL COUNTY HOS 1.000000 153,000
60 COUNTY ROAD DISTRICT 1.000000 153,000
66 CO ENERGY TRANSPORTA 1.000000 153,000
87 AMARILLO P&A OVERLAP 1.000000 153,000
90 HAMLIN ISD (STONEWAL 1.000000 153,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,370 0 0 69.23 2.42 2.42 .00 71134
2 1,205 0 0 70.51 2.42 2.42 .00 63755
3 1,060 0 0 71.83 2.42 2.42 .00 57155
4 933 0 0 73.16 2.41 2.41 .00 51228
5 821 0 0 74.52 2.41 2.41 .00 45918
6 722 0 0 75.90 2.40 2.40 .00 41156
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 71134 40000 31,134 28,907 22111
2 0 0 63755 40000 23,755 19,014 17233
3 0 0 57155 40000 17,155 11,837 13434
4 0 0 51228 40000 11,228 6,679 10470
5 0 0 45918 40000 5,918 3,035 8161
6 0 0 41156 40000 1,156 511 6360
=====

8/8 VALUE: 153,000 WI TOTAL: 75,230 RI TOTAL: 77,770

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 4.0

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,070
LAST YR RI VAL: 46,010
LAST YR 8/8 VAL: 90,080

LAST YR OIL PROD: 1,502
LAST YR GAS PROD:

REMARKS1: *PREV OP DEL PETRO*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7257 - CORSICA BEND CONGL UNIT -A- FULL WI DECIMAL = .863712 #WELLS: 1
RRC#, WELL#.....: 26608 - RRC DIST.: 07B FULL RI DECIMAL = .136288 DEPTH: 6110
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 9.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/05/2024 MNRLJETC

LEASE#, NAME.....: 7565 - CORSICA UNIT FULL WI DECIMAL = .856473 #WELLS: 49
RRC#, WELL#.....: 30910 - RRC DIST.: 07B FULL RI DECIMAL = .143527 DEPTH: 6180
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	39,663	2,595	0	69.23	1.76	1.76	.00	2351763
ALT JOB#:	UNIT.....:	2	35,798	2,050	0	70.51	1.76	1.76	.00	2161838
ALT LSE#:	EOR.....:	3	32,770	1,619	0	71.83	1.76	1.76	.00	2016025
ALT RRC#:	GRAPH.....:	4	30,320	1,279	0	73.16	1.75	1.75	.00	1899838
		5	28,198	1,010	0	74.52	1.75	1.75	.00	1799720
		6	26,224	798	0	75.90	1.75	1.75	.00	1704725

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,388	630	0	75.90	1.75	1.75	.00	1585374
---	-----	-----	-----	8	22,681	498	0	75.90	1.75	1.75	.00	1474408
00	STONEWALL CO APPRAIS	1.000000	6,892,830	9	21,093	393	0	75.90	1.75	1.75	.00	1371178
01	STONEWALL COUNTY	1.000000	6,892,830	10	19,616	311	0	75.90	1.75	1.75	.00	1275164
03	F-M LATERAL ROAD	1.000000	6,892,830	11	18,243	245	0	75.90	1.75	1.75	.00	1185910
30	ASPERMONT ISD (STONE	1.000000	6,892,830	12	16,966	194	0	75.90	1.75	1.75	.00	1102897
50	STONEWALL COUNTY HOS	1.000000	6,892,830	13	15,778	153	0	75.90	1.75	1.75	.00	1025669
60	COUNTY ROAD DISTRICT	1.000000	6,892,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	CO ENERGY TRANSPORTA	1.000000	6,892,830		331,738	11,775	0					20,954,509

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	
1	3912	0	2355675	980000	1,375,675	1,277,286	368116	
2	3090	0	2164928	980000	1,184,928	948,428	294181	
3	2441	0	2018466	980000	1,038,466	716,552	238505	
4	1918	0	1901756	980000	921,756	548,297	195404	
5	1515	0	1801235	980000	821,235	421,121	160933	
6	1197	0	1705922	980000	725,922	320,901	132538	
7	945	0	1586319	980000	606,319	231,062	107171	
8	747	0	1475155	980000	495,155	162,668	86660	
9	590	0	1371768	980000	391,768	110,953	70076	
10	466	0	1275630	980000	295,630	72,178	56666	
11	368	0	1186278	980000	206,278	43,415	45822	
12	291	0	1103188	980000	123,188	22,351	37056	
13	230	0	1025899	980000	45,899	7,179	29964	
	=====	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	17710	0	20972219	12740000	8,232,219	4,882,391	1823092

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.17	EQUIP VAL: 187,349
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,878,265
980,000	8			WI PAYOUT: 4.7	GAS VAL: 4,121
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
	21.0 99				=====
				8/8 VALUE: 6,892,830	WI TOTAL: 5,069,740
					RI TOTAL: 1,823,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: 1.550 De/Dt: 10.5 / 7.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 34 EQ SCH#: 11 VAL: 306,000
SERV WELLS: 14 EQ SCH#: 31 VAL: 56,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,810,860
LAST YR RI VAL: 1,877,630
LAST YR 8/8 VAL: 7,688,490

LAST YR OIL PROD: 43,199
LAST YR GAS PROD: 8,493

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 7587 - PUMPHREY STATE #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 31260 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6210
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	167	0	69.23	2.42	2.42	.00	9249
ALT JOB#:	2	138	0	70.51	2.42	2.42	.00	7819
ALT LSE#:	3	115	0	71.83	2.42	2.42	.00	6611
ALT RRC#:	=====	=====	=====					=====
	420	0	0					23,679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	15,550	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	15,550	1	0	0	9249	6200	3,049	2,819	2147
03	F-M LATERAL ROAD	1.000000	15,550	2	0	0	7819	6200	1,619	1,279	1565
30	ASPERMONT ISD (STONE	1.000000	15,550	3	0	0	6611	6200	411	278	1141
50	STONEWALL COUNTY HOS	1.000000	15,550	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	15,550		0	0	23679	18600	5,079	4,376	4853
66	CO ENERGY TRANSPORTA	1.000000	15,550								
				\$/BBLRESV: 13.05		EQUIP VAL:		6,323			
				\$/BBLPROD: 10,940		WI OIL VAL:		4,376		RI OIL VAL: 4,853	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		15,550		WI TOTAL:		10,700	
										RI TOTAL: 4,850	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200	.5		
	17.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 7,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,660
LAST YR RI VAL: 3,470
LAST YR 8/8 VAL: 13,130

LAST YR OIL PROD: 183
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/05/2024 MNRLJETC

LEASE#, NAME.....: 7652 - LACKEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32481 - 3 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6154
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803500
OIL FIELD NAME...: CORSICA (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	52	0	69.23	2.42	2.42	.00	2700
				=====	=====	=====					=====
					52	0					2,700
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	2700	2000	700	644	832
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	6,770								
01	STONEWALL COUNTY	1.000000	6,770		0	0	2700	2000	700	644	832
03	F-M LATERAL ROAD	1.000000	6,770								
30	ASPERMONT ISD (STONE	1.000000	6,770	\$/BBLRESV: 16.51		EQUIP VAL:		5,298			
50	STONEWALL COUNTY HOS	1.000000	6,770	\$/BBLPROD: 0		WI OIL VAL:		644		RI OIL VAL:	
60	COUNTY ROAD DISTRICT	1.000000	6,770	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
66	CO ENERGY TRANSPORTA	1.000000	6,770	RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		6,770		WI TOTAL:		5,940	
										RI TOTAL:	
										830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .2 D B: 1.760 De/Dt: 34.9 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,300
LAST YR RI VAL: 570
LAST YR 8/8 VAL: 5,870

LAST YR OIL PROD: 84
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 30910
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7599 - SALTICK #1 FULL WI DECIMAL = .761754 #WELLS: 5
RRC#, WELL#.....: 31549 - 1 RRC DIST.: 07B FULL RI DECIMAL = .238246 DEPTH: 5895

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803750
OIL FIELD NAME...: CORSICA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 471,370
01 STONEWALL COUNTY 1.000000 471,370
03 F-M LATERAL ROAD 1.000000 471,370
30 ASPERMONT ISD (STONE 1.000000 471,370
50 STONEWALL COUNTY HOS 1.000000 471,370
60 COUNTY ROAD DISTRICT 1.000000 471,370
66 CO ENERGY TRANSPORTA 1.000000 471,370

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 4,990 326 0 69.23 2.28 2.28 .00 263154
2 3,619 260 0 70.51 2.27 2.27 .00 194381
3 2,933 208 0 71.83 2.27 2.27 .00 160484
4 2,507 166 0 73.16 2.27 2.27 .00 139715
5 2,212 133 0 74.52 2.26 2.26 .00 125566
6 1,993 106 0 75.90 2.26 2.26 .00 115230
7 1,821 85 0 75.90 2.26 2.26 .00 105285

00 STONEWALL CO APPRAIS 1.000000 471,370
01 STONEWALL COUNTY 1.000000 471,370
03 F-M LATERAL ROAD 1.000000 471,370
30 ASPERMONT ISD (STONE 1.000000 471,370
50 STONEWALL COUNTY HOS 1.000000 471,370
60 COUNTY ROAD DISTRICT 1.000000 471,370
66 CO ENERGY TRANSPORTA 1.000000 471,370

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
150,000 1
1 20.0 99
10.0 2
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: 1.590 De/Dt: 33.9 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 792,710
LAST YR RI VAL: 459,880
LAST YR 8/8 VAL: 1,252,590

LAST YR OIL PROD: 7,797
LAST YR GAS PROD: 644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7617 - LACKEY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31968 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5316

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 20803750
OIL FIELD NAME...: CORSICA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	3,900								
01	STONEWALL COUNTY	1.000000	3,900								
03	F-M LATERAL ROAD	1.000000	3,900								
30	ASPERMONT ISD (STONE	1.000000	3,900								
50	STONEWALL COUNTY HOS	1.000000	3,900								
60	COUNTY ROAD DISTRICT	1.000000	3,900								
66	CO ENERGY TRANSPORTA	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,520
LAST YR RI VAL: 5,300
LAST YR 8/8 VAL: 14,820

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7386 - PINK GREMLIN FULL WI DECIMAL = .849844 #WELLS: 1
RRC#, WELL#.....: 28168 - 1 RRC DIST.: 07B FULL RI DECIMAL = .150156 DEPTH: 5035
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 32653200
OIL FIELD NAME...: FRANKIRK (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 4.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,950
LAST YR RI VAL:	
LAST YR 8/8 VAL:	1,950

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....	7595 - ANDERSON-MOG #118	FULL WI DECIMAL = .775000	#WELLS: 1
RRC#, WELL#.....	31438 - 118 RRC DIST... 07B	FULL RI DECIMAL = .225000	DEPTH: 5981

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

OIL FIELD#.....: 32653400

OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	865	0	0	46,410

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

01	STONEWALL COUNTY	1.0000000	25.210	0	0	46410	40000	6.410	5.952	12565
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[illegible]

30	ASPERMONT ISD (STONE	1.0000000	25.210	\$/BRIEF SV:	8.89	EQUIP VAL:	6.692
----	----------------------	-----------	--------	--------------	------	------------	-------

50	ASTERNON	1SD (STONE	1.0000000	25,210	\$/BBLPROD:	0.00	EQUIN VAL:	0,952		
50	STONEWALL	COUNTY HOS	1.0000000	25,210	\$/BBLPROD:	2.84	WT OIL VAL:	0,952	PT OIL VAL:	12,565

50	STONEWALL COUNTY NOS	1.0000000	25,210	WT BBLFQUD:	2,044	WT CIE VAL:	3,332	RT CIE VAL:	12,363
50	COUNTY ROAD DISTRICT	1.0000000	25,210	WT BBLFQUD:	0	CAS VAL:	0	CAS VAL:	0

00	COUNTY ROAD DISTRICT	1.0000000	25,210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				BI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

40,000	2.7
--------	-----

23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 11 VAL: 7,200

SERV WELLS: EO SCH#: VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15.590

LAST YR RI VAL: 23,120

LAST YR 8/8 VAL: 38.710

LAST YR OIL PROD: 935

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7600 - ANDERSON-CLEARFORK #218 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31521 - 218 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5980
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 21.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	31 VAL:	4,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7596 - YARDLEY TRUST #1 FULL WI DECIMAL = .896605 #WELLS: 2
RRC#, WELL#.....: 31531 - 1 RRC DIST.: 07B FULL RI DECIMAL = .103395 DEPTH: 6462
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 35433200
OIL FIELD NAME...: GLORIA GAY, NW. (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
52,000
35.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/27/2024 MNRLTSIF

LEASE#, NAME.....: 7598 - ANDERSON '18' #318 FULL WI DECIMAL = .775000 #WELLS: 5
RRC#, WELL#.....: 31548 - 318 RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 5046
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 312,850
01 STONEWALL COUNTY 1.000000 312,850
03 F-M LATERAL ROAD 1.000000 312,850
30 ASPERMONT ISD (STONE 1.000000 312,850
50 STONEWALL COUNTY HOS 1.000000 312,850
60 COUNTY ROAD DISTRICT 1.000000 312,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,932 0 0 69.23 2.42 2.42 .00 157311
2 2,427 0 0 70.51 2.42 2.42 .00 132624
3 2,095 0 0 71.83 2.42 2.42 .00 116625
4 1,858 0 0 73.16 2.41 2.41 .00 105347
5 1,678 0 0 74.52 2.41 2.41 .00 96910
6 1,537 0 0 75.90 2.40 2.40 .00 90410
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 157311 85000 72,311 67,139 42588
2 0 0 132624 85000 47,624 38,119 31222
3 0 0 116625 85000 31,625 21,822 23874
4 0 0 105347 85000 20,347 12,103 18753
5 0 0 96910 85000 11,910 6,107 15000
6 0 0 90410 85000 5,410 2,392 12169
=====

8/8 VALUE: 312,850 WI TOTAL: 169,240 RI TOTAL: 143,610

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.510 De/Dt: 19.5 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,400
LAST YR RI VAL: 232,460
LAST YR 8/8 VAL: 615,860

LAST YR OIL PROD: 3,690
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/18/2024 MNRLTSIF

LEASE#, NAME.....: 2870 - PUMPHREY -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4413 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6015
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 73419333
OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====			=====	
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIP VALUED ON #11471 - MLC
REMARKS2: SHUT IN
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7578 - PUMPHREY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 31092 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6400
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME.....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 73419333
OIL FIELD NAME...: PUMPHREY (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	79,090	1	1,083	0	0	69.23	2.42	2.42	.00	59981
01	STONEWALL COUNTY	1.000000	79,090	2	931	0	0	70.51	2.42	2.42	.00	52537
03	F-M LATERAL ROAD	1.000000	79,090	3	800	0	0	71.83	2.42	2.42	.00	46028
30	ASPERMONT ISD (STONE	1.000000	79,090	4	688	0	0	73.16	2.41	2.41	.00	40317
50	STONEWALL COUNTY HOS	1.000000	79,090									
60	COUNTY ROAD DISTRICT	1.000000	79,090									
66	CO ENERGY TRANSPORTA	1.000000	79,090									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 11.76 EQUIP VAL: 7,226
\$/BBLPROD: 12,865 WI OIL VAL: 32,935 RI OIL VAL: 38,927
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 79,090 WI TOTAL: 40,160 RI TOTAL: 38,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 3.2
14.0 99 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,230
LAST YR RI VAL: 31,390
LAST YR 8/8 VAL: 64,620

LAST YR OIL PROD: 1,293
LAST YR GAS PROD: 238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/18/2024 MNRLTSIF

LEASE#, NAME.....: 2870 - PUMPHREY -B- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11471 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6037
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 73419666
OIL FIELD NAME...: PUMPHREY (STRAWN 5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	980								
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	980				=====			=====	
66	CO ENERGY TRANSPORTA	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN - MLC
REMARKS2: EQUIPMENT FOR #4413 & #11471
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/07/2024 MNRLJETC

LEASE#, NAME.....: 7517 - BRYSON FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 4419 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4910
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 81436250
OIL FIELD NAME...: SCHICK (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	2,930								
01	STONEWALL COUNTY	1.000000	2,930								
03	F-M LATERAL ROAD	1.000000	2,930								
30	ASPERMONT ISD (STONE	1.000000	2,930								
50	STONEWALL COUNTY HOS	1.000000	2,930								
60	COUNTY ROAD DISTRICT	1.000000	2,930								
66	CO ENERGY TRANSPORTA	1.000000	2,930								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 670 - BRYSON

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 6817 -

RRC DIST.: 07B

FULL RI DECIMAL = .200000

DEPTH: 5435

OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM

OIL FIELD#.....: 81436750

OIL FIELD NAME...: SCHICK (STRAWN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,049	0	0	75.90	2.40	2.40	.00	63755
---	---	---	---	8 <td>986<td>0<td>0<td>75.90<td>2.40<td>2.40<td>.00<td>59930</td></td></td></td></td></td></td></td>	986 <td>0<td>0<td>75.90<td>2.40<td>2.40<td>.00<td>59930</td></td></td></td></td></td></td>	0 <td>0<td>75.90<td>2.40<td>2.40<td>.00<td>59930</td></td></td></td></td></td>	0 <td>75.90<td>2.40<td>2.40<td>.00<td>59930</td></td></td></td></td>	75.90 <td>2.40<td>2.40<td>.00<td>59930</td></td></td></td>	2.40 <td>2.40<td>.00<td>59930</td></td></td>	2.40 <td>.00<td>59930</td></td>	.00 <td>59930</td>	59930
00	STONEWALL CO APPRAIS	1.000000	317,290	9	927	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>56334</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>56334</td></td>	75.90	2.40	2.40	.00 <td>56334</td>	56334
01	STONEWALL COUNTY	1.000000	317,290	10	872	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>52954</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>52954</td></td>	75.90	2.40	2.40	.00 <td>52954</td>	52954
03	F-M LATERAL ROAD	1.000000	317,290	11	819	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>49776</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>49776</td></td>	75.90	2.40	2.40	.00 <td>49776</td>	49776
30	ASPERMONT ISD (STONE	1.000000	317,290	12	770	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>46790</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>46790</td></td>	75.90	2.40	2.40	.00 <td>46790</td>	46790
50	STONEWALL COUNTY HOS	1.000000	317,290	13	724	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>43982</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>43982</td></td>	75.90	2.40	2.40	.00 <td>43982</td>	43982
60	COUNTY ROAD DISTRICT	1.000000	317,290	14	680	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>41343</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>41343</td></td>	75.90	2.40	2.40	.00 <td>41343</td>	41343
66	CO ENERGY TRANSPORTA	1.000000	317,290	15	640	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>38863</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>38863</td></td>	75.90	2.40	2.40	.00 <td>38863</td>	38863
				16	601	0 <td>0<td>75.90</td><td>2.40</td><td>2.40</td><td>.00<td>36531</td></td></td>	0 <td>75.90</td> <td>2.40</td> <td>2.40</td> <td>.00<td>36531</td></td>	75.90	2.40	2.40	.00 <td>36531</td>	36531
					=====	=====	=====					=====
					15,933	0	0					945,188

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	84294	35000	49,294	45,768	19652
				2	0	0	80702	35000	45,702	36,580	16359
*** PARAMETERS ***				3	0	0	77280	35000	42,280	29,174	13623
				4	0	0	73988	35000	38,988	23,192	11341
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	0	0	70842	35000	35,842	18,379	9442
YRS FLAT:	FMVF:	8/8 RES:		6	0	0	67824	35000	32,824	14,510	7861
				7	0	0	63755	35000	28,755	10,958	6426
OIL WELLHEAD PRICE: 76.18				8	0	0	59930	35000	24,930	8,190	5252
OIL %TAX ALLOWABLE: 9.6				9	0	0	56334	35000	21,334	6,042	4293
TYPE..(USNPQLHCT): S				10	0	0	52954	35000	17,954	4,383	3509
GRAV SCHED#/DEGREE: /				11	0	0	49776	35000	14,776	3,110	2868
PRD WELLHEAD PRICE:				12	0	0	46790	35000	11,790	2,139	2345
				13	0	0	43982	35000	8,982	1,405	1916
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	0	0	41343	35000	6,343	855	1567
-----	-----	-----	-----	15	0	0	38863	35000	3,863	449	1280
35,000	4.3			16	0	0	36531	35000	1,531	153	1047
-----				=====	=====	=====	=====	=====	=====	=====	=====
6.0 99					0	0	945188	560000	385,188	205,287	108781

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 4.3

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,940

LAST YR RI VAL: 98,590

LAST YR 8/8 VAL: 276,530

LAST YR OIL PROD: 1,575

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7584 - FERGUSON FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31171 - 13WI RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6550
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674250
OIL FIELD NAME...: TOMPKINS (CAMBRIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/24/2024 MNRLTSIF

LEASE#, NAME.....: 7534 - FERGUSON FULL WI DECIMAL = .790000 #WELLS: 12
RRC#, WELL#.....: 30525 - RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5794
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674375
OIL FIELD NAME...: TOMPKINS (CANYON SD. 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	865	0	126929	120000	6,929	6,433
00	STONEWALL CO APPRAIS	1.000000	94,400		=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	94,400		865	0	126929	120000	6,929	6,433
03	F-M LATERAL ROAD	1.000000	94,400							
30	ASPERMONT ISD (STONE	1.000000	94,400							
50	STONEWALL COUNTY HOS	1.000000	94,400							
60	COUNTY ROAD DISTRICT	1.000000	94,400							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.6 D B: 1.510 De/Dt: 7.9 / 3.0
GAS: 1.0 D B: 1.400 De/Dt: 31.6 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: 8 EQ SCH#: 31 VAL: 32,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,340
LAST YR RI VAL: 168,250
LAST YR 8/8 VAL: 233,590

LAST YR OIL PROD: 2,917
LAST YR GAS PROD: 635

REMARKS1: WELL #143 P&A'D 7/10
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7561 - MARTIN #3WI FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 30711 - 3WI RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6020
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674375
OIL FIELD NAME...: TOMPKINS (CANYON SD. 4900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,900						
01	STONEWALL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
03	F-M LATERAL ROAD	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,900			=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 22.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	31 VAL:	4,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTION WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7571 - FERGUSON 135 FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 30947 - 1 RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5701
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674375
OIL FIELD NAME...: TOMPKINS (CANYON SD. 4900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	359	0	69.23	3.90	3.90	.00	19634
				=====	=====	=====					=====
					359	0					19,634
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	18000	1,634	1,517	4867	
00	STONEWALL CO APPRAIS	1.000000	13,080	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	13,080		0	0	18000	1,634	1,517	4867	
03	F-M LATERAL ROAD	1.000000	13,080								
30	ASPERMONT ISD (STONE	1.000000	13,080	\$/BBLRESV:	5.35	EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	13,080	\$/BBLPROD:	0	WI OIL VAL:		1,517	RI OIL VAL:	4,867	
60	COUNTY ROAD DISTRICT	1.000000	13,080	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	13,080	WI TOTAL:		8,210	RI TOTAL:	4,870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.740 De/Dt: 29.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,220
LAST YR RI VAL: 7,120
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD: 723
LAST YR GAS PROD: 155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....:	7537 - FERGUSON	FULL WI DECIMAL = .790000	#WELLS: 3
RRC#, WELL#.....:	30537 - RRC DIST...: 07B	FULL RI DECIMAL = .210000	DEPTH: 5759

```
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674625
OIL FIELD NAME...: TOMPKINS (ELLENBURGER)
```

ALT FRZ.:	ALT G\$ RRC:	2	2,811	0	0	70.51	2.42	2.42	.00	156581
ALT JOB#:	UNIT.....:	3	2,457	0	0	71.83	2.42	2.42	.00	139424
ALT LSE#:	EOR.....:	4	2,198	0	0	73.16	2.41	2.41	.00	127036
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	226,970	YR							
01	STONEWALL COUNTY	1.000000	226,970	--							
03	F-M LATERAL ROAD	1.000000	226,970	1	0	0	182123	126000	56,123	52,109	45145
30	ASPERMONT ISD (STONE	1.000000	226,970	2	0	0	156581	126000	30,581	24,477	33751
50	STONEWALL COUNTY HOS	1.000000	226,970	3	0	0	139424	126000	13,424	9,263	26133
60	COUNTY ROAD DISTRICT	1.000000	226,970	4	0	0	127036	126000	1,036	616	20705
					=====	=====	=====	=====	=====	=====	=====
					0	0	605164	504000	101,164	86,465	125734

\$/BBLRESV:	10.14	EQUIP VAL:	14,773		
\$/BBLPROD:	0	WI OIL VAL:	86,465	RI OIL VAL:	125,734
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	226,970	WI TOTAL:	101,240	RI TOTAL:	125,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64
TYPE..(USNQQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
126,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.1 D	B: 1.510	De/Dt: 17.5 /	3.0
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	14,400
SERV WELLS:	1	EQ SCH#:	31	VAL:	4,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	373,320
LAST YR	RI VAL:	255,460
LAST YR	8/8 VAL:	628,780

LAST YR OIL PROD: 4,751
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....:	7536 - FERGUSON 135	FULL WI DECIMAL = .790000	#WELLS: 1
RRC#, WELL#.....:	30510 - RRC DIST.: 07B	FULL RI DECIMAL = .210000	DEPTH: 5701

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674875
OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	2	648	0	0	70.51	3.85	3.85	.00	36095
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,514	0	0					83,458
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	38,250	1	0	0	47363	35000	12,363	11,479	11740
01	STONEWALL COUNTY	1.000000	38,250	2	0	0	36095	35000	1,095	876	7780
03	F-M LATERAL ROAD	1.000000	38,250		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	38,250		0	0	83458	70000	13,458	12,355	19520
50	STONEWALL COUNTY HOS	1.000000	38,250								
60	COUNTY ROAD DISTRICT	1.000000	38,250								
					\$/BBLRESV: 10.33		EQUIP VAL:	6,373			
					\$/BBLPROD: 0		WI OIL VAL:	12,355	RI OIL VAL:	19,520	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	38,250	WI TOTAL:	18,730	RI TOTAL:	19,520	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 4.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.21
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.9	D	B:	1.720	De/Dt:	30.5	/	3.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	199,240
LAST YR	RI VAL:	113,660
LAST YR	8/8 VAL:	312,900

LAST YR OIL PROD: 1,268
LAST YR GAS PROD: 140

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7539 - FERGUSON FULL WI DECIMAL = .790000 #WELLS: 6
RRC#, WELL#.....: 30554 - 3RE RRC DIST.: 07B FULL RI DECIMAL = .210000 DEPTH: 5600
OPERATOR#, AGENT#: 760218 - 40

OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674875
OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	109,980	1	2,434	314	0	69.23	3.87	3.87	.00	133120
01	STONEWALL COUNTY	1.000000	109,980	2	2,234	232	0	70.51	3.86	3.86	.00	124440
03	F-M LATERAL ROAD	1.000000	109,980									
30	ASPERMONT ISD (STONE	1.000000	109,980		1669	0	259229	240000	19,229	17,194		60210
50	STONEWALL COUNTY HOS	1.000000	109,980									
60	COUNTY ROAD DISTRICT	1.000000	109,980									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					\$/BBLRESV: 4.63		EQUIP VAL: 32,574					
					\$/BBLPROD: 0		WI OIL VAL: 17,083		RI OIL VAL: 59,822			
					WI PAYOUT: .0		GAS VAL: 111		GAS VAL: 388			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE:	109,980	WI TOTAL:	49,770	RI TOTAL:	60,210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000 1

26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: 1.500 De/Dt: 8.7 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,780
LAST YR RI VAL: 104,360
LAST YR 8/8 VAL: 215,140

LAST YR OIL PROD: 3,031
LAST YR GAS PROD: 382

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7538 - MARTIN 136 "B" FULL WI DECIMAL = .722117 #WELLS: 2
RRC#, WELL#.....: 30600 - 8RE RRC DIST.: 07B FULL RI DECIMAL = .277883 DEPTH: 5400
OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 90674875
OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/24/2024 MNRLTSIF

LEASE#, NAME.....:	7564 - MARTIN "136"	FULL WI DECIMAL = .800000	#WELLS: 3
RRC#, WELL#.....:	30888 - RRC DIST..: 07B	FULL RI DECIMAL = .200000	DEPTH: 6011

OPERATOR# , AGEN1# : 700218 - 40
OPERATOR NAME : SCOUT ENERGY MANAGEM

OPERATOR NAME.....: SCOUT ENERGY MANAGEM

OIL FIELD#.....: 90674875

OIL FIELD NAME...: TOMPKINS (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	2	1,192	285	0	70.51	1.34	1.34	.00	67256
ALT JOB#:	UNIT.....:	3	1,096	253	0	71.83	1.33	1.33	.00	63034
ALT LSE#:	EOH.....:	4	1,009	229	0	73.16	1.33	1.33	.00	59065
ALT RRC#:	GRAPH.....:	5	928	210	0	74.52	1.33	1.33	.00	55350

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	785	182	0	75.90	1.32	1.32	.00	47716
---	-----	-----	-----	8	722	171	0	75.90	1.32	1.32	.00	43899
00	STONEWALL CO APPRAIS	1.000000	182,970	9	665	162	0	75.90	1.32	1.32	.00	40387

00	STONEWALL CO APPRAIS	1.000000	182,970	9	665	162	0	75.90	1.32	1.32	.00	40387
01	STONEWALL COUNTY	1.000000	182,970	=====	=====	=====						=====
03	F-M LATERAL ROAD	1.000000	182,970		8,547	2,016	0					500,350

50	STONEWALL COUNTY HOS	1.000000	182,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
60	COUNTY ROAD DISTRICT	1.000000	182,970	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	353	0	72131	40000	32,131	29,833	16815
	2	306	0	67562	40000	27,562	22,061	13696
	3	269	0	63303	40000	23,303	16,079	11159
	4	244	0	59309	40000	19,309	11,486	9091
	5	223	0	55573	40000	15,573	7,985	7408
	6	206	0	52071	40000	12,071	5,336	6035
	7	192	0	47908	40000	7,908	3,013	4828
	8	181	0	44080	40000	4,080	1,340	3863
	9	171	0	40558	40000	558	158	3091

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 14.17	EQUIP VAL:	9.688
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\$/BBLPROD: 32.728	WI OIL VAL: 96.876	RI OIL VAL: 75.662
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OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	1.46	WI PAYOUT:	4.3	GAS VAL:	415	GAS VAL:	324
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OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.46	RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0
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TYPE : (IISNPOLHCT) : S GAS %TAX ALLOW : 12.5 =====

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE:	182.970	WI TOTAL:	106.980	RI TOTAL:	75.990
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

40,000	3.7
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8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 1.0 D B: 1.680 De/Dt: 15.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EO SCH#: 31 VAL: 11,400

SERV WELLS: 1 EO SCH#: 31 VAL: 4.000

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22.020

LAST YR RI VAL: 36,150

LAST YR 8/8 VAL: 58.170

LAST YR OIL PROD: 1.340

LAST YR GAS PROD: 442

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7292 - PINK CADILLAC #2 FULL WI DECIMAL = .827891 #WELLS: 1
RRC#, WELL#.....: 27083 - RRC DIST.: 07B FULL RI DECIMAL = .172109 DEPTH: 5065

OPERATOR#, AGENT#: 760218 - 40
OPERATOR NAME....: SCOUT ENERGY MANAGEM
OIL FIELD#.....: 97348100
OIL FIELD NAME...: WILBUR CARR BROWN (CANYON REEF

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	---	---	---	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	VAL: 1,500
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL COMPLETED 1-8-94
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 151 FISHER LAST UPDATE: 5/24/2024 MNRLTSIF

LEASE#, NAME.....: 7662 - HAWK UNIT FULL WI DECIMAL = .792812 #WELLS: 1
RRC#, WELL#.....: 57617 - RRC DIST.: 08 FULL RI DECIMAL = .207188 DEPTH: 6104
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 33998500
OIL FIELD NAME...: GARDEN CITY, S. (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 107600 UNIT.....:
ALT LSE#: 20675 EOR.....:
ALT RRC#: 57617 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	350,690	1	8,153	7,897	0	70.19	3.89	3.89	.00	453694
01	STONEWALL COUNTY	1.000000	350,690	2	5,610	3,334	0	71.49	3.88	3.88	.00	317964
03	F-M LATERAL ROAD	1.000000	350,690		=====	=====	=====					=====
50	STONEWALL COUNTY HOS	1.000000	350,690		13,763	11,231	0					771,658
60	COUNTY ROAD DISTRICT	1.000000	350,690									
85	OVERLAP WITH ANOTHER	1.000000	350,690									
92	ROTAN ISD (STONEWALL	1.000000	350,690									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					24355	0	478049	314000	164,049	151,018	115497	
					10256	0	328220	314000	14,220	11,093	67777	
					=====	=====	=====	=====	=====	=====	=====	=====
					34611	0	806269	628000	178,269	162,111	183274	
					\$/BBLRESV: 14.22		EQUIP VAL:	5,311				
					\$/BBLPROD: 0		WI OIL VAL:	155,152		RI OIL VAL:	175,406	
					WI PAYOUT: 1.2		GAS VAL:	6,959		GAS VAL:	7,867	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	350,690	WI TOTAL:	167,420		RI TOTAL:	183,270	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.23 GAS WI GR PRICE: 4.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

314,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.164 De/Dt: 37.0 / 10.0
GAS: 59.0 D B: 1.400 De/Dt: 80.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 600,650
LAST YR RI VAL: 414,070
LAST YR 8/8 VAL: 1,014,720

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RRC#32568 INJECTOR WELL TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2800 - PITTCOCK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22594 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5070
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 53786600
OIL FIELD NAME...: LINSAY MARIE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	5,216	0	69.23	2.42	2.42	.00	315966
				2	4,433	0	70.51	2.42	2.42	.00	273536
				3	3,768	0	71.83	2.42	2.42	.00	236859
				4	3,203	0	73.16	2.41	2.41	.00	205058
				5	2,722	0	74.52	2.41	2.41	.00	177539
				6	2,314	0	75.90	2.40	2.40	.00	153703
				7	1,967	0	75.90	2.40	2.40	.00	130647
				8	1,672	0	75.90	2.40	2.40	.00	111050
00	STONEWALL CO APPRAIS	1.000000	944,580	9	1,421	0	75.90	2.40	2.40	.00	94393
01	STONEWALL COUNTY	1.000000	944,580	10	1,208	0	75.90	2.40	2.40	.00	80234
03	F-M LATERAL ROAD	1.000000	944,580	11	1,026	0	75.90	2.40	2.40	.00	68199
30	ASPERMONT ISD (STONE	1.000000	944,580	=====	=====	=====					=====
50	STONEWALL COUNTY HOS	1.000000	944,580		28,950	0					1,847,184
60	COUNTY ROAD DISTRICT	1.000000	944,580								
66	CO ENERGY TRANSPORTA	1.000000	944,580								

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	315966	60000	255,966	237,659	42091
2	0	0	273536	60000	213,536	170,916	31686
3	0	0	236859	60000	176,859	122,034	23859
4	0	0	205058	60000	145,058	86,286	17961
5	0	0	177539	60000	117,539	60,273	13523
6	0	0	153703	60000	93,703	41,422	10180
7	0	0	130647	60000	70,647	26,923	7524
8	0	0	111050	60000	51,050	16,771	5561
9	0	0	94393	60000	34,393	9,740	4111
10	0	0	80234	60000	20,234	4,940	3038
11	0	0	68199	60000	8,199	1,726	2246
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 15.5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 794,410
LAST YR RI VAL: 166,330
LAST YR 8/8 VAL: 960,740

LAST YR OIL PROD: 5,203
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/16/2024 MNRLJETC

LEASE#, NAME.....: 7663 - WASH FULL WI DECIMAL = .791375 #WELLS: 3
RRC#, WELL#.....: 32614 - RRC DIST.: 07B FULL RI DECIMAL = .208625 DEPTH: 5613

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 87813500
OIL FIELD NAME...: SYLVESTER, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	22,998	25,043	0	69.23	1.94	1.94	.00	1259989
ALT JOB#:	UNIT.....:	2	12,218	13,304	0	70.51	1.94	1.94	.00	681763
ALT LSE#:	EOR.....:	3	7,462	8,126	0	71.83	1.93	1.93	.00	424173
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			42,678	46,473	0					2,365,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	1,582,050	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	1,582,050	1	38448	0	1298437	460000	838,437	768,595	315110
03	F-M LATERAL ROAD	1.000000	1,582,050	2	20425	0	702188	414000	288,188	221,999	144417
30	ASPERMONT ISD (STONE	1.000000	1,582,050	3	12411	0	436584	372600	63,984	41,420	76093
50	STONEWALL COUNTY HOS	1.000000	1,582,050	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	1,582,050		71284	0	2437209	1246600	1,190,609	1,032,014	535620
66	CO ENERGY TRANSPORTA	1.000000	1,582,050								

\$/BBLRESV:	29.66	EQUIP VAL:	14,416		
\$/BBLPROD:	0	WI OIL VAL:	1,001,829	RI OIL VAL:	519,954
WI PAYOUT:	1.7	GAS VAL:	30,184	GAS VAL:	15,666
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,582,050	WI TOTAL:	1,046,430	RI TOTAL:	535,620

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
575,000			
20.0 1			
10.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: .438 De/Dt: 51.2 / 10.0
GAS: 98.0 D B: .438 De/Dt: 51.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 17,100
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 354,350
LAST YR RI VAL: 339,030
LAST YR 8/8 VAL: 693,380

LAST YR OIL PROD: 51,282
LAST YR GAS PROD: 71,782

REMARKS1: 100% PROD IN STONEWALL
REMARKS2: 100% EQUIP IN FISHER PER MA**
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/04/2024 MNRLTSIF

LEASE#, NAME.....: 2310 - MCFARLAND FULL WI DECIMAL = .846714 #WELLS: 4
RRC#, WELL#.....: 4444 - RRC DIST.: 07B FULL RI DECIMAL = .153286 DEPTH: 5998

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 98708500
OIL FIELD NAME...: WOODWARD (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....: 1	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	18,740						
01	STONEWALL COUNTY	1.000000	18,740	\$/BBLRESV:	.00	EQUIP VAL:	18,737		
03	F-M LATERAL ROAD	1.000000	18,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	18,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	18,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	18,740			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	18,740	8/8 VALUE:	18,740	WI TOTAL:	18,740	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.6		
-----	-----	-----	-----
	24.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,180
LAST YR RI VAL: 3,470
LAST YR 8/8 VAL: 26,650

LAST YR OIL PROD: 364
LAST YR GAS PROD:

REMARKS1: ENHANCED OIL RECOVERY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/25/2024 MNRLTSIF

LEASE#, NAME.....: 7621 - SPITZER FULL WI DECIMAL = .760000 #WELLS: 4
RRC#, WELL#.....: 32158 - RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 6120
OPERATOR#, AGENT#: 149454 - 198

OPERATOR NAME....: CHISHOLM OPERATING,
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 2,066	1,986	0	69.23	2.76	2.76	.00	108702
ALT RRC#:	GRAPH.....:	2 1,390	1,658	0	70.51	2.76	2.76	.00	74487
		=====	=====	=====					=====
		3,456	3,644	0					183,189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	100,410	1	4166	0	112868	80000	32,868	30,387	33094
01	STONEWALL COUNTY	1.000000	100,410	2	3478	0	77965	76000	1,965	1,553	19706
03	F-M LATERAL ROAD	1.000000	100,410		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	100,410		7644	0	190833	156000	34,833	31,940	52800
50	STONEWALL COUNTY HOS	1.000000	100,410								
60	COUNTY ROAD DISTRICT	1.000000	100,410		\$/BBLRESV: 11.67		EQUIP VAL: 15,668				
66	CO ENERGY TRANSPORTA	1.000000	100,410		\$/BBLPROD: 0		WI OIL VAL: 30,661		RI OIL VAL: 50,685		
					WI PAYOUT: .0		GAS VAL: 1,279		GAS VAL: 2,115		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 100,410		WI TOTAL: 47,610		RI TOTAL: 52,800		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.4 D B: 1.250 De/Dt: 39.4 / 3.0
GAS: 6.0 D B: .610 De/Dt: 17.2 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,190
LAST YR RI VAL: 80,180
LAST YR 8/8 VAL: 134,370

LAST YR OIL PROD: 4,028
LAST YR GAS PROD: 1,921

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 7648 - SPITZER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32237 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 6122
OPERATOR#, AGENT#: 149454 - 198
OPERATOR NAME....: CHISHOLM OPERATING,
OIL FIELD#.....: 73419666
OIL FIELD NAME...: PUMPHREY (STRAWN 5200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	980								
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:		976			
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0		PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	980				=====			=====	
66	CO ENERGY TRANSPORTA	1.000000	980	8/8 VALUE:	980	WI TOTAL:		980		RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1: S
MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2024 MNRLJETC

LEASE#, NAME.....: 3253 - SWENSON RANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 12735 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4004
OPERATOR#, AGENT#: 192452 - 198

OPERATOR NAME....: CULEBRA OIL & GAS, L
OIL FIELD#.....: 31376666
OIL FIELD NAME...: FLAT TOP 166 (CISCO 3800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 81185 EOR.....:
ALT RRC#: 12735 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,259	0	0	69.23	2.42	2.42	.00	65370
				2	1,221	0	0	70.51	2.42	2.42	.00	64582
				3	1,184	0	0	71.83	2.42	2.42	.00	63817
				4	1,149	0	0	73.16	2.41	2.41	.00	63049
				5	1,114	0	0	74.52	2.41	2.41	.00	62294
				6	1,081	0	0	75.90	2.40	2.40	.00	61544
				7	1,048	0	0	75.90	2.40	2.40	.00	59698
				8	1,017	0	0	75.90	2.40	2.40	.00	57907
00	STONEWALL CO APPRAIS	1.000000	307,780	9	986	0	0	75.90	2.40	2.40	.00	56170
01	STONEWALL COUNTY	1.000000	307,780	10	957	0	0	75.90	2.40	2.40	.00	54485
03	F-M LATERAL ROAD	1.000000	307,780	11	928	0	0	75.90	2.40	2.40	.00	52850
50	STONEWALL COUNTY HOS	1.000000	307,780	12	900	0	0	75.90	2.40	2.40	.00	51264
60	COUNTY ROAD DISTRICT	1.000000	307,780	13	873	0	0	75.90	2.40	2.40	.00	49726
66	CO ENERGY TRANSPORTA	1.000000	307,780	14	847	0	0	75.90	2.40	2.40	.00	48235
87	AMARILLO P&A OVERLAP	1.000000	307,780	15	821	0	0	75.90	2.40	2.40	.00	46788
90	HAMLIN ISD (STONEWAL	1.000000	307,780	16	797	0	0	75.90	2.40	2.40	.00	45384
				17	773	0	0	75.90	2.40	2.40	.00	44022
				18	750	0	0	75.90	2.40	2.40	.00	42702
				19	727	0	0	75.90	2.40	2.40	.00	41421
				20	705	0	0	75.90	2.40	2.40	.00	40178
				21	684	0	0	75.90	2.40	2.40	.00	38973
				22	664	0	0	75.90	2.40	2.40	.00	37803
				23	644	0	0	75.90	2.40	2.40	.00	36669
				24	624	0	0	75.90	2.40	2.40	.00	35569
				25	606	0	0	75.90	2.40	2.40	.00	34502
				26	587	0	0	75.90	2.40	2.40	.00	33467
				27	570	0	0	75.90	2.40	2.40	.00	32463
				28	553	0	0	75.90	2.40	2.40	.00	31489

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 24,069 0 0 1,352,421

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	65370	31000	34,370	31,775	20232
				2	0	0	64582	31000	33,582	26,535	17230
				3	0	0	63817	31000	32,817	22,163	14678
31,000	3.5			4	0	0	63049	31000	32,049	18,500	12501
				5	0	0	62294	31000	31,294	15,439	10648
3.0 99				6	0	0	61544	31000	30,544	12,879	9069
				7	0	0	59698	31000	28,698	10,343	7583
				8	0	0	57907	31000	26,907	8,288	6341
				9	0	0	56170	31000	25,170	6,627	5303
				10	0	0	54485	31000	23,485	5,285	4434
				11	0	0	52850	31000	21,850	4,202	3708
				12	0	0	51264	31000	20,264	3,331	3100

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,520
LAST YR RI VAL: 114,590
LAST YR 8/8 VAL: 263,110
LAST YR OIL PROD: 1,340
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 9.79 EQUIP VAL: 1,369
REMARKS2: \$/BBLPROD: 67,299 WI OIL VAL: 176,659 RI OIL VAL: 129,749
MC1: WI PAYOUT: 5.5 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 307,780 WI TOTAL: 178,030 RI TOTAL: 129,750

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 1281 - DENISON *** FULL WI DECIMAL = .745605 #WELLS: 1
RRC#, WELL#.....: 17893 - RRC DIST.: 07B FULL RI DECIMAL = .254395 DEPTH: 3102
OPERATOR#, AGENT#: 196285 - 198
OPERATOR NAME....: D.K.D.
OIL FIELD#.....: 35436600
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 07/27/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7341 - WHITE RUSSIAN FULL WI DECIMAL = .824690 #WELLS: 1
RRC#, WELL#.....: 27701 - 1 RRC DIST.: 07B FULL RI DECIMAL = .175310 DEPTH: 5100
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	854	0	0	69.23	2.42	2.42	.00	48758
ALT JOB#:	UNIT.....:	2	811	0	0	70.51	2.42	2.42	.00	47176
ALT LSE#:	EOR.....:	3	770	0	0	71.83	2.42	2.42	.00	45656
ALT RRC#:	GRAPH.....:	4	732	0	0	73.16	2.41	2.41	.00	44177
		5	695	0	0	74.52	2.41	2.41	.00	42748
		6	660	0	0	75.90	2.40	2.40	.00	41363

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	627	0	0	75.90	2.40	2.40	.00	39294
---	-----	-----	-----	8	596	0	0	75.90	2.40	2.40	.00	37330
00	STONEWALL CO APPRAIS	1.000000	96,950	9	566	0	0	75.90	2.40	2.40	.00	35463
01	STONEWALL COUNTY	1.000000	96,950	=====	=====	=====	=====	=====	=====	=====	=====	=====
03	F-M LATERAL ROAD	1.000000	96,950		6,311	0	0					381,965
30	ASPERMONT ISD (STONE	1.000000	96,950									
50	STONEWALL COUNTY HOS	1.000000	96,950									
60	COUNTY ROAD DISTRICT	1.000000	96,950									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	0	0	48758	35000	13,758	12,774	9665	
2	0	0	47176	35000	12,176	9,746	8132	
3	0	0	45656	35000	10,656	7,353	6844	
4	0	0	44177	35000	9,177	5,459	5758	
5	0	0	42748	35000	7,748	3,973	4845	
6	0	0	41363	35000	6,363	2,813	4077	
7	0	0	39294	35000	4,294	1,636	3368	
8	0	0	37330	35000	2,330	765	2782	
9	0	0	35463	35000	463	131	2298	
=====	=====	=====	=====	=====	=====	=====	=====	
	0	0	381965	315000	66,965	44,650	47769	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 8.58	EQUIP VAL:	4,529			
			\$/BBLPROD: 22,562	WI OIL VAL:	44,650	RI OIL VAL:	47,769	
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64		WI PAYOUT: 4.4	GAS VAL:	0	GAS VAL:	0	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64		RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE:	96,950	WI TOTAL:	49,180	RI TOTAL:	47,770	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	2.4		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 53,690
LAST YR RI VAL: 48,300
LAST YR 8/8 VAL: 101,990

LAST YR OIL PROD: 863
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7355 - BLUES BROTHERS #1 FULL WI DECIMAL = .824688 #WELLS: 1
RRC#, WELL#.....: 27902 - 1 RRC DIST.: 07B FULL RI DECIMAL = .175312 DEPTH: 5450
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 15172075
OIL FIELD NAME...: CAMPO GRANDE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	1,296	0	0	69.23	2.42	2.42	.00	73993
ALT JOB#:	UNIT.....:	2	1,192	0	0	70.51	2.42	2.42	.00	69332
ALT LSE#:	EOR.....:	3	1,096	0	0	71.83	2.42	2.42	.00	64979
ALT RRC#:	GRAPH.....:	4	1,009	0	0	73.16	2.41	2.41	.00	60888
		5	928	0	0	74.52	2.41	2.41	.00	57058
		6	854	0	0	75.90	2.40	2.40	.00	53466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	249,050	7	8	722	0	0	0	0	75.90	2.40	2.40	2.40	.00				45253
01	STONEWALL COUNTY	1.000000	249,050	9	9	665	0	0	0	0	75.90	2.40	2.40	2.40	.00				41633
03	F-M LATERAL ROAD	1.000000	249,050	10	10	611	0	0	0	0	75.90	2.40	2.40	2.40	.00				38302
30	ASPERMONT ISD (STONE	1.000000	249,050	11	11	562	0	0	0	0	75.90	2.40	2.40	2.40	.00				35238
50	STONEWALL COUNTY HOS	1.000000	249,050	12	12	517	0	0	0	0	75.90	2.40	2.40	2.40	.00				32419
60	COUNTY ROAD DISTRICT	1.000000	249,050	13	13	476	0	0	0	0	75.90	2.40	2.40	2.40	.00				29825
					=====		=====		=====										=====
						10,713		0		0									651,574

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	73993	27500	46,493	43,168	14667
				2	0	0	69332	27500	41,832	33,483	11951
				3	0	0	64979	27500	37,479	25,861	9740
				4	0	0	60888	27500	33,388	19,861	7936
				5	0	0	57058	27500	29,558	15,157	6467
*** PARAMETERS ***				6	0	0	53466	27500	25,966	11,479	5270
				7	0	0	49188	27500	21,688	8,265	4215
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	0	0	45253	27500	17,753	5,832	3372
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	41633	27500	14,133	4,003	2698
				10	0	0	38302	27500	10,802	2,637	2158
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			11	0	0	35238	27500	7,738	1,629	1727
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			12	0	0	32419	27500	4,919	893	1381
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	29825	27500	2,325	364	1105
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	651574	357500	294,074	172,632	72687

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.54	EQUIP VAL: 3,726
-----	-----	-----	-----	\$/BBLPROD: 56,582	WI OIL VAL: 172,632
27,500	3.7			WI PAYOUT: 4.6	RI OIL VAL: 72,687
-----	-----	-----	-----	RI PAYOUT: 5.3	GAS VAL: 0
	8.0 99				PRD VAL: 0
					=====
				8/8 VALUE: 249,050	WI TOTAL: 176,360
					RI TOTAL: 72,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,430
LAST YR RI VAL: 54,600
LAST YR 8/8 VAL: 157,030

LAST YR OIL PROD: 1,363
LAST YR GAS PROD: 53

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7477 - MEXICAN 2 STEP #1 FULL WI DECIMAL = .751354 #WELLS: 1
RRC#, WELL#.....: 29285 - 1 RRC DIST.: 07B FULL RI DECIMAL = .248646 DEPTH: 5823

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 7,030
01 STONEWALL COUNTY 1.000000 7,030 \$/BBLRESV: .00 EQUIP VAL: 7,026
03 F-M LATERAL ROAD 1.000000 7,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 7,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 7,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 7,030
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,000

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.470 De/Dt: 21.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,310
LAST YR RI VAL: 3,600
LAST YR 8/8 VAL: 10,910

LAST YR OIL PROD: 214
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7620 - GREEN MARTIAN FULL WI DECIMAL = .773194 #WELLS: 1
RRC#, WELL#.....: 32086 - RRC DIST.: 07B FULL RI DECIMAL = .226806 DEPTH: 6291

OPERATOR#, AGENT#: 565589 - 198
OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32657666
OIL FIELD NAME...: FRANKIRK, NW. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	292	0	69.23	2.42	2.42	.00	15630
				=====	=====	=====					=====
					292	0					15,630
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14000	1,630	1,513	4276	
00	STONEWALL CO APPRAIS	1.000000	11,090	=====	=====	=====	=====	=====	=====	=====	
01	STONEWALL COUNTY	1.000000	11,090		0	0	14000	1,630	1,513	4276	
03	F-M LATERAL ROAD	1.000000	11,090								
30	ASPERMONT ISD (STONE	1.000000	11,090	\$/BBLRESV: 6.70		EQUIP VAL:		5,298			
50	STONEWALL COUNTY HOS	1.000000	11,090	\$/BBLPROD: 0		WI OIL VAL:		1,513		RI OIL VAL:	4,276
60	COUNTY ROAD DISTRICT	1.000000	11,090	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		11,090	WI TOTAL:		6,810	RI TOTAL:	4,280

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.0 D B: 1.510 De/Dt: 31.4 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,300
LAST YR RI VAL: 4,630
LAST YR 8/8 VAL: 9,930

LAST YR OIL PROD: 332
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7429 - PINK MARTIAN 2 FULL WI DECIMAL = .794716 #WELLS: 1
RRC#, WELL#.....: 28692 - 2 RRC DIST.: 07B FULL RI DECIMAL = .205284 DEPTH: 5490
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32660333
OIL FIELD NAME...: FRANKIRK, SW. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000	272,950	1	1,873	0	0	69.23	2.42	2.42	.00	103049
01	STONEWALL COUNTY	1.000000	272,950	2	1,405	0	0	70.51	2.42	2.42	.00	78730
03	F-M LATERAL ROAD	1.000000	272,950	3	1,125	0	0	71.83	2.42	2.42	.00	64220
30	ASPERMONT ISD (STONE	1.000000	272,950	4	934	0	0	73.16	2.41	2.41	.00	54304
50	STONEWALL COUNTY HOS	1.000000	272,950	5	803	0	0	74.52	2.41	2.41	.00	47555
60	COUNTY ROAD DISTRICT	1.000000	272,950	6	701	0	0	75.90	2.40	2.40	.00	42284
				7	624	0	0	75.90	2.40	2.40	.00	37639
				8	561	0	0	75.90	2.40	2.40	.00	33839
				9	510	0	0	75.90	2.40	2.40	.00	30763
				10	466	0	0	75.90	2.40	2.40	.00	28109
					=====	=====	=====					=====
					9,002	0	0					520,492

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	103049	26000	77,049	71,538	24822
2	0	0	78730	26000	52,730	42,206	16491
3	0	0	64220	26000	38,220	26,372	11697
4	0	0	54304	26000	28,304	16,836	8601
5	0	0	47555	26000	21,555	11,053	6549
6	0	0	42284	26000	16,284	7,199	5064
7	0	0	37639	26000	11,639	4,436	3920
8	0	0	33839	26000	7,839	2,575	3064
9	0	0	30763	26000	4,763	1,349	2422
10	0	0	28109	26000	2,109	515	1925
	=====	=====	=====	=====	=====	=====	=====
	0	0	520492	260000	260,492	184,079	84555

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	\$/BBLRESV: 25.73	EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	\$/BBLPROD: 0	WI OIL VAL: 184,079
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 272,950	WI TOTAL: 188,390
			RI TOTAL: 84,560

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 28.1 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 560,910
LAST YR RI VAL: 189,830
LAST YR 8/8 VAL: 750,740

LAST YR OIL PROD: 2,720
LAST YR GAS PROD: 147

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7499 - PINK CHAMPAGNE FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 29795 - RRC DIST.: 07B FULL RI DECIMAL = .202500 DEPTH: 5460
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 32660333
OIL FIELD NAME...: FRANKIRK, SW. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	935	142	0	76.27	1.81	1.81	.00	56877
---	-----	-----	-----	8	883	122	0	76.27	1.81	1.81	.00	53749
00	STONEWALL CO APPRAIS	1.000000	264,910	9	835	106	0	76.27	1.81	1.81	.00	50793
01	STONEWALL COUNTY	1.000000	264,910	10	789	91	0	76.27	1.81	1.81	.00	47999
03	F-M LATERAL ROAD	1.000000	264,910	11	745	79	0	76.27	1.81	1.81	.00	45359
30	ASPERMONT ISD (STONE	1.000000	264,910	12	704	68	0	76.27	1.81	1.81	.00	42864
50	STONEWALL COUNTY HOS	1.000000	264,910	13	665	59	0	76.27	1.81	1.81	.00	40507
60	COUNTY ROAD DISTRICT	1.000000	264,910	14	629	51	0	76.27	1.81	1.81	.00	38279
				15	594	44	0	76.27	1.81	1.81	.00	36173
				16	562	38	0	76.27	1.81	1.81	.00	34184
					=====	=====	=====					=====
					14,210	2,257	0					844,903

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	495	0	73333	34000	39,333	36,520	17364
				2	428	0	70536	34000	36,536	29,243	14523
*** PARAMETERS ***				3	370	0	67866	34000	33,866	23,368	12150
				4	318	0	65277	34000	31,277	18,605	10163
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	275	0	62805	34000	28,805	14,771	8502
YRS FLAT:	FMVF:	8/8 RES:		6	237	0	60425	34000	26,425	11,682	7114
				7	205	0	57082	34000	23,082	8,796	5843
OIL WELLHEAD PRICE: 76.55		GAS WI GR PRICE: 2.00		8	177	0	53926	34000	19,926	6,546	4800
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.00		9	153	0	50946	34000	16,946	4,799	3944
TYPE..(USNPQLHCT): S		GAS %TAX ALLOW.: 12.5		10	133	0	48132	34000	14,132	3,451	3240
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	115	0	45474	34000	11,474	2,415	2662
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	99	0	42963	34000	8,963	1,627	2187
				13	86	0	40593	34000	6,593	1,031	1797
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	74	0	38353	34000	4,353	587	1476
-----	-----	-----	-----	15	64	0	36237	34000	2,237	260	1212
34,000	3.7	1		16	56	0	34240	34000	240	24	997
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
5.5 99		13.5 99			3285	0	848188	544000	304,188	163,725	97974

\$/BBLRESV: 14.39 EQUIP VAL: 3,219
\$/BBLPROD: 55,266 WI OIL VAL: 163,091 RI OIL VAL: 97,595
WI PAYOUT: 4.9 GAS VAL: 634 GAS VAL: 379
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: / 8/8 VALUE: 264,910 WI TOTAL: 166,940 RI TOTAL: 97,970
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,870
LAST YR RI VAL: 47,950
LAST YR 8/8 VAL: 105,820

LAST YR OIL PROD: 1,366
LAST YR GAS PROD: 238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/25/2024 MNRLTSIF

LEASE#, NAME.....: 7322 - PINK LADY FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 27410 - RRC DIST.: 07B FULL RI DECIMAL = .166667 DEPTH: 5118
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME.....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 90031075
OIL FIELD NAME...: TILTN TOM (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	915	313	0	69.23	1.71	1.71	52788
				2	850	230	0	70.51	1.71	1.71	50000
				3	791	169	0	71.83	1.70	1.70	47371
				4	735	124	0	73.16	1.70	1.70	44871
				5	684	91	0	74.52	1.70	1.70	42505
				6	636	67	0	75.90	1.69	1.69	40262
				7	591	49	0	75.90	1.69	1.69	37444
				8	550	36	0	75.90	1.69	1.69	34823
00	STONEWALL CO APPRAIS	1.000000	180,230	9	512	26	0	75.90	1.69	1.69	32385
01	STONEWALL COUNTY	1.000000	180,230	10	476	19	0	75.90	1.69	1.69	30118
03	F-M LATERAL ROAD	1.000000	180,230	11	442	14	0	75.90	1.69	1.69	28010
30	ASPERMONT ISD (STONE	1.000000	180,230	12	411	10	0	75.90	1.69	1.69	26049
50	STONEWALL COUNTY HOS	1.000000	180,230	13	383	7	0	75.90	1.69	1.69	24226
60	COUNTY ROAD DISTRICT	1.000000	180,230	14	356	5	0	75.90	1.69	1.69	22530
				=====	=====	=====					=====
					8,332	1,160	0				513,382

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	446	0	53234	21000	32,234	29,929
				2	328	0	50328	21000	29,328	23,475
				3	240	0	47611	21000	26,611	18,362
				4	176	0	45047	21000	24,047	14,304
*** PARAMETERS ***				5	129	0	42634	21000	21,634	11,094
				6	95	0	40357	21000	19,357	8,557
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				7	69	0	37513	21000	16,513	6,293
YRS FLAT: FMVF: 8/8 RES:				8	51	0	34874	21000	13,874	4,558
				9	38	0	32423	21000	11,423	3,235
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.86				10	28	0	30146	21000	9,146	2,233
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86				11	20	0	28030	21000	7,030	1,480
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				12	15	0	26064	21000	5,064	919
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	11	0	24237	21000	3,237	507
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	8	0	22538	21000	1,538	207
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1654	0	515036	294000	221,036	125,153	51526
-----	-----	-----	-----							
21,000	2.6	1		\$/BBLRESV: 17.97		EQUIP VAL: 3,549				
-----	-----	-----	-----	\$/BBLPROD: 57,569		WI OIL VAL: 124,751		RI OIL VAL: 51,360		
7.0 99	26.5 99			WI PAYOUT: 4.8		GAS VAL: 402		GAS VAL: 165		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 180,230		WI TOTAL: 128,700		RI TOTAL: 51,530		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,210
LAST YR RI VAL: 54,150
LAST YR 8/8 VAL: 184,360

LAST YR OIL PROD: 819
LAST YR GAS PROD: 453

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7366 - PINK MIRACLE FULL WI DECIMAL = .831666 #WELLS: 1
RRC#, WELL#.....: 27791 - RRC DIST.: 07B FULL RI DECIMAL = .168334 DEPTH: 5102
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME.....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 90031075
OIL FIELD NAME...: TILTIN TOM (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	22,780	1	388	0	0	69.23	2.42	2.42	.00	22340
01	STONEWALL COUNTY	1.000000	22,780	2	365	0	0	70.51	2.42	2.42	.00	21404
03	F-M LATERAL ROAD	1.000000	22,780	3	346	0	0	71.83	2.42	2.42	.00	20714
30	ASPERMONT ISD (STONE	1.000000	22,780	4	329	0	0	73.16	2.41	2.41	.00	20043
50	STONEWALL COUNTY HOS	1.000000	22,780									
60	COUNTY ROAD DISTRICT	1.000000	22,780									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 3.22 EQUIP VAL: 5,781
\$ /BBLPROD: 4,170 WI OIL VAL: 3,816 RI OIL VAL: 13,175
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,780 WI TOTAL: 9,600 RI TOTAL: 13,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
20,000 1.1
7.0 1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,960
LAST YR RI VAL: 12,080
LAST YR 8/8 VAL: 24,040

LAST YR OIL PROD: 392
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7498 - PINK FLOYD FULL WI DECIMAL = .795000 #WELLS: 1
RRC#, WELL#.....: 29785 - RRC DIST.: 07B FULL RI DECIMAL = .205000 DEPTH: 5500
OPERATOR#, AGENT#: 565589 - 198

OPERATOR NAME....: MIDLAND OIL AND GAS,
OIL FIELD#.....: 90031075
OIL FIELD NAME...: TILTIN TOM (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 7,030
01 STONEWALL COUNTY 1.000000 7,030 \$/BBLRESV: .00 EQUIP VAL: 7,026
03 F-M LATERAL ROAD 1.000000 7,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 7,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 7,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 7,030
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.460 De/Dt: 26.6 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 4,350
LAST YR 8/8 VAL: 11,040

LAST YR OIL PROD: 351
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7252 - MARTIN, A D FULL WI DECIMAL = .811108 #WELLS: 3
RRC#, WELL#.....: 26634 - RRC DIST.: 07B FULL RI DECIMAL = .188892 DEPTH: 2950

OPERATOR#, AGENT#: 597361 - 198
OPERATOR NAME....: MWL ENERGY LLC
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	4,490						
01	STONEWALL COUNTY	1.000000	4,490	\$/BBLRESV:	.00	EQUIP VAL:	4,489		
03	F-M LATERAL ROAD	1.000000	4,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	4,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	4,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	4,490			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	4,490	8/8 VALUE:	4,490	WI TOTAL:	4,490	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	3,600
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7330 - CUMBIE #3 FULL WI DECIMAL = .813606 #WELLS: 2
RRC#, WELL#.....: 27668 - 3 RRC DIST.: 07B FULL RI DECIMAL = .186394 DEPTH: 2995

OPERATOR#, AGENT#: 597361 - 198
OPERATOR NAME....: MWL ENERGY LLC
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,510						
01	STONEWALL COUNTY	1.000000	3,510	\$/BBLRESV:	.00	EQUIP VAL:	3,513		
03	F-M LATERAL ROAD	1.000000	3,510	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	3,510	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	3,510	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	3,510			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	3,510	8/8 VALUE:	3,510	WI TOTAL:	3,510	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 15/38	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	2,600
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS LAWLIS OIL
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 133 EASTLAND LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7326 - SMITH CHESTER #1 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 27557 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 2980
OPERATOR#, AGENT#: 615225 - 198

OPERATOR NAME....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	1,761	0	0	68.86	.00	.00	.00	97010
ALT JOB#:	UNIT.....:	2	1,235	0	0	70.14	.00	.00	.00	69298
ALT LSE#:	EOR.....:	3	984	0	0	71.44	.00	.00	.00	56238
ALT RRC#:	GRAPH.....:	4	829	0	0	72.76	.00	.00	.00	48254
		5	725	0	0	74.12	.00	.00	.00	42990
		6	649	0	0	75.49	.00	.00	.00	39194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,183	0	0				352,984

00	STONEWALL CO APPRAIS	1.000000	171,870							
01	STONEWALL COUNTY	1.000000	171,870							
03	F-M LATERAL ROAD	1.000000	171,870	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	ASPERMONT ISD (STONE	1.000000	171,870	--	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	171,870	1	0	0	97010	37000	60,010	55,718
60	COUNTY ROAD DISTRICT	1.000000	171,870	2	0	0	69298	37000	32,298	25,852
66	CO ENERGY TRANSPORTA	1.000000	171,870	3	0	0	56238	37000	19,238	13,274
				4	0	0	48254	37000	11,254	6,694
				5	0	0	42990	37000	5,990	3,072
				6	0	0	39194	37000	2,194	970
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	352984	222000	130,984	105,580
										64246

\$/BBLRESV:	21.34	EQUIP VAL:	2,039		
\$/BBLPROD:	0	WI OIL VAL:	105,580	RI OIL VAL:	64,246
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	171,870	WI TOTAL:	107,620	RI TOTAL:	64,250
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.77 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.500 De/Dt: 36.8 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	11	VAL:	1,800
SERV WELLS:	1	EQ SCH#:	31	VAL:	1,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 140,560
LAST YR RI VAL: 76,410
LAST YR 8/8 VAL: 216,970

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7328 - GRAHAM #1 FULL WI DECIMAL = .838281 #WELLS: 1
RRC#, WELL#.....: 27660 - 1 RRC DIST.: 07B FULL RI DECIMAL = .161719 DEPTH: 2960
OPERATOR#, AGENT#: 615225 - 198

OPERATOR NAME.....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	23,030	1	630	0	0	69.23	2.42	2.42	.00	36562
01	STONEWALL COUNTY	1.000000	23,030	2	579	0	0	70.51	2.42	2.42	.00	34259
03	F-M LATERAL ROAD	1.000000	23,030	3	533	0	0	71.83	2.42	2.42	.00	32108
30	ASPERMONT ISD (STONE	1.000000	23,030	4	490	0	0	73.16	2.41	2.41	.00	30086
50	STONEWALL COUNTY HOS	1.000000	23,030									
60	COUNTY ROAD DISTRICT	1.000000	23,030									
66	CO ENERGY TRANSPORTA	1.000000	23,030									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: .92 EQUIP VAL: 1,445
\$ /BBLPROD: 1,142 WI OIL VAL: 1,723 RI OIL VAL: 19,862
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 23,030 WI TOTAL: 3,170 RI TOTAL: 19,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	1.8		
1	8.0 99		
25.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,410
LAST YR RI VAL: 27,210
LAST YR 8/8 VAL: 57,620

LAST YR OIL PROD: 948
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7349 - EVERETT FULL WI DECIMAL = .774893 #WELLS: 1
RRC#, WELL#.....: 27838 - 1 RRC DIST.: 07B FULL RI DECIMAL = .225107 DEPTH: 2970
OPERATOR#, AGENT#: 615225 - 198

OPERATOR NAME....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 71,090
01 STONEWALL COUNTY 1.000000 71,090
03 F-M LATERAL ROAD 1.000000 71,090
30 ASPERMONT ISD (STONE 1.000000 71,090
50 STONEWALL COUNTY HOS 1.000000 71,090
60 COUNTY ROAD DISTRICT 1.000000 71,090
66 CO ENERGY TRANSPORTA 1.000000 71,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 790 0 0 69.23 2.42 2.42 .00 42380
2 714 0 0 70.51 2.42 2.42 .00 39011
3 650 0 0 71.83 2.42 2.42 .00 36179
4 598 0 0 73.16 2.41 2.41 .00 33901
5 552 0 0 74.52 2.41 2.41 .00 31875
6 513 0 0 75.90 2.40 2.40 .00 30172
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 42380 32000 10,380 9,638 11481
2 0 0 39011 30400 8,611 6,892 9190
3 0 0 36179 28880 7,299 5,036 7411
4 0 0 33901 28880 5,021 2,987 6038
5 0 0 31875 28880 2,995 1,536 4937
6 0 0 30172 28880 1,292 571 4064
=====

8/8 VALUE: 71,090 WI TOTAL: 27,970 RI TOTAL: 43,120

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

1
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 10.1 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,960
LAST YR RI VAL: 6,610
LAST YR 8/8 VAL: 9,570

LAST YR OIL PROD: 1,059
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7463 - WINDY #1 FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 29144 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 2970
OPERATOR#, AGENT#: 615225 - 198

OPERATOR NAME....: NOSIVAD OIL, INC.
OIL FIELD#.....: 09968100
OIL FIELD NAME...: BOB CAT CANYON (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,021	0	69.23	2.42	2.42	.00	222699
ALT RRC#:	GRAPH.....:	2	3,189	0	70.51	2.42	2.42	.00	179885
		3	2,640	0	71.83	2.42	2.42	.00	151705
		4	2,254	0	73.16	2.41	2.41	.00	131922
		5	1,966	0	74.52	2.41	2.41	.00	117205
		6	1,742	0	75.90	2.40	2.40	.00	105774
		7	1,566	0	75.90	2.40	2.40	.00	95088
		8	1,409	0	75.90	2.40	2.40	.00	85554
		9	1,268	0	75.90	2.40	2.40	.00	76993

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	568,060	1	4,021	0	69.23	2.42	2.42	.00	222699
01	STONEWALL COUNTY	1.000000	568,060	2	3,189	0	70.51	2.42	2.42	.00	179885
03	F-M LATERAL ROAD	1.000000	568,060	3	2,640	0	71.83	2.42	2.42	.00	151705
30	ASPERMONT ISD (STONE	1.000000	568,060	4	2,254	0	73.16	2.41	2.41	.00	131922
50	STONEWALL COUNTY HOS	1.000000	568,060	5	1,966	0	74.52	2.41	2.41	.00	117205
60	COUNTY ROAD DISTRICT	1.000000	568,060	6	1,742	0	75.90	2.40	2.40	.00	105774
66	CO ENERGY TRANSPORTA	1.000000	568,060	7	1,566	0	75.90	2.40	2.40	.00	95088
				8	1,409	0	75.90	2.40	2.40	.00	85554
				9	1,268	0	75.90	2.40	2.40	.00	76993

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----
1	0	222699	70000	152,699	141,778	51917
2	0	179885	70000	109,885	87,953	36466
3	0	151705	70000	81,705	56,377	26742
4	0	131922	70000	61,922	36,834	20222
5	0	117205	70000	47,205	24,206	15622
6	0	105774	70000	35,774	15,814	12260
7	0	95088	70000	25,088	9,561	9584
8	0	85554	70000	15,554	5,110	7498
9	0	76993	70000	6,993	1,980	5868

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----
			1	0	222699	70000	152,699	141,778	51917
			2	0	179885	70000	109,885	87,953	36466
			3	0	151705	70000	81,705	56,377	26742
			4	0	131922	70000	61,922	36,834	20222
			5	0	117205	70000	47,205	24,206	15622
			6	0	105774	70000	35,774	15,814	12260
			7	0	95088	70000	25,088	9,561	9584
			8	0	85554	70000	15,554	5,110	7498
			9	0	76993	70000	6,993	1,980	5868
			-----	-----	-----	-----	-----	-----	-----
			0	0	1166825	630000	536,825	379,613	186179

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 22.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	2	EQ SCH#:	11	VAL:	3,600
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 422,790
LAST YR RI VAL: 170,790
LAST YR 8/8 VAL: 593,580

LAST YR OIL PROD: 4,756
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 335 - BALDREE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 20599 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 6085

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	3,420								
01	STONEWALL COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416				
03	F-M LATERAL ROAD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
30	ASPERMONT ISD (STONE	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
50	STONEWALL COUNTY HOS	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
60	COUNTY ROAD DISTRICT	1.000000	3,420				=====				=====
66	CO ENERGY TRANSPORTA	1.000000	3,420	8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 3,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7436 - HINZE #1 FULL WI DECIMAL = .787549 #WELLS: 1
RRC#, WELL#.....: 28852 - 1 RRC DIST.: 07B FULL RI DECIMAL = .212451 DEPTH: 3840

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 25764380
OIL FIELD NAME...: DOUBLE MOUNTAIN, N. (TANNEHILL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 980
01 STONEWALL COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 F-M LATERAL ROAD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7526 - KAYE SCHWERTNER "177" FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 30239 - 2 RRC DIST.: 07B FULL RI DECIMAL = .240000 DEPTH: 3275
OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7527 - SCHWERTNER-JOSEY UNIT FULL WI DECIMAL = .781936 #WELLS: 1
RRC#, WELL#.....: 30418 - 3 RRC DIST.: 07B FULL RI DECIMAL = .218064 DEPTH: 3800

OPERATOR#, AGENT#: 643730 - 198
OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 980
01 STONEWALL COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 F-M LATERAL ROAD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7553 - MCCLARAN FULL WI DECIMAL = .803872 #WELLS: 1
RRC#, WELL#.....: 30772 - RRC DIST.: 07B FULL RI DECIMAL = .196128 DEPTH: 3310
OPERATOR#, AGENT#: 643730 - 198

OPERATOR NAME....: PATTON EXPLORATION,
OIL FIELD#.....: 63756666
OIL FIELD NAME...: MULLEN RANCH (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 55,530
01 STONEWALL COUNTY 1.000000 55,530
03 F-M LATERAL ROAD 1.000000 55,530
30 ASPERMONT ISD (STONE 1.000000 55,530
50 STONEWALL COUNTY HOS 1.000000 55,530
60 COUNTY ROAD DISTRICT 1.000000 55,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 579 0 0 69.23 2.42 2.42 .00 32223
2 418 0 0 70.51 2.42 2.42 .00 23693
3 338 0 0 71.83 2.42 2.42 .00 19517
4 285 0 0 73.16 2.41 2.41 .00 16761
5 251 0 0 74.52 2.41 2.41 .00 15036
6 224 0 0 75.90 2.40 2.40 .00 13667
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 32223 13500 18,723 17,384 7331
2 0 0 23693 13500 10,193 8,159 4688
3 0 0 19517 13500 6,017 4,152 3358
4 0 0 16761 13500 3,261 1,940 2507
5 0 0 15036 13500 1,536 788 1956
6 0 0 13667 13500 167 74 1546
=====

8/8 VALUE: 55,530 WI TOTAL: 34,140 RI TOTAL: 21,390

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.528 De/Dt: 33.8 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,470
LAST YR RI VAL: 60,210
LAST YR 8/8 VAL: 212,680

LAST YR OIL PROD: 664
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7624 - COATS UNIT

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 32176 - RRC DIST.: 07B

FULL RI DECIMAL = .187500

DEPTH: 5200

OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 04170333

OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	STONEWALL CO APPRAIS	1.000000	85,730	1	1,111	0	0	69.23	2.42	2.42	.00	62493
01	STONEWALL COUNTY	1.000000	85,730	2	909	0	0	70.51	2.42	2.42	.00	52076
03	F-M LATERAL ROAD	1.000000	85,730	3	755	0	0	71.83	2.42	2.42	.00	44063
30	ASPERMONT ISD (STONE	1.000000	85,730	4	639	0	0	73.16	2.41	2.41	.00	37984
50	STONEWALL COUNTY HOS	1.000000	85,730									
60	COUNTY ROAD DISTRICT	1.000000	85,730									
66	CO ENERGY TRANSPORTA	1.000000	85,730									

\$/BBLRESV: 15.94

\$/BBLPROD: 0

WI PAYOUT: 2.9

RI PAYOUT: 2.9

EQUIP VAL: 5,781

WI OIL VAL: 44,209

GAS VAL: 0

PRD VAL: 0

WI TOTAL: 49,990

RI TOTAL: 35,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.4 D B: .484 De/Dt: 18.9 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,470

LAST YR RI VAL: 64,850

LAST YR 8/8 VAL: 180,320

LAST YR OIL PROD: 1,451

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 7646 - COATS 161 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 32339 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976			
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	980			=====		=====		
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 55.27 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 1,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJ WELL
REMARKS2: RECLASS FROM 32246
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7001 - BROWN-COVINGTON *** FULL WI DECIMAL = .773500 #WELLS: 2
RRC#, WELL#.....: 23460 - RRC DIST.: 07B FULL RI DECIMAL = .226500 DEPTH: 5370
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08235800
OIL FIELD NAME...: BILLY-BILLY (UPPER STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	1,950	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952			
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====		
66	CO ENERGY TRANSPORTA	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2 PLUGGED 03/08/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7030 - HOOKER TRUST *** FULL WI DECIMAL = .773500 #WELLS: 1
RRC#, WELL#.....: 24165 - RRC DIST.: 07B FULL RI DECIMAL = .226500 DEPTH: 5550
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08235800
OIL FIELD NAME...: BILLY-BILLY (UPPER STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7038 - BROWN ESTATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24783 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6000
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	1,460								
01	STONEWALL COUNTY	1.000000	1,460								
03	F-M LATERAL ROAD	1.000000	1,460								
30	ASPERMONT ISD (STONE	1.000000	1,460								
50	STONEWALL COUNTY HOS	1.000000	1,460								
60	COUNTY ROAD DISTRICT	1.000000	1,460								
66	CO ENERGY TRANSPORTA	1.000000	1,460								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7039 - COVINGTON *** FULL WI DECIMAL = .806250 #WELLS: 1
RRC#, WELL#.....: 24992 - RRC DIST.: 07B FULL RI DECIMAL = .193750 DEPTH: 5424
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 08418500
OIL FIELD NAME...: BISSETT, E. (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	3,900								
01	STONEWALL COUNTY	1.000000	3,900								
03	F-M LATERAL ROAD	1.000000	3,900								
30	ASPERMONT ISD (STONE	1.000000	3,900								
50	STONEWALL COUNTY HOS	1.000000	3,900								
60	COUNTY ROAD DISTRICT	1.000000	3,900								
66	CO ENERGY TRANSPORTA	1.000000	3,900								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 2894 - RENNELS FULL WI DECIMAL = .825000 #WELLS: 2
RRC#, WELL#.....: 24929 - RRC DIST.: 07B FULL RI DECIMAL = .175000 DEPTH: 6050
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 57422500
OIL FIELD NAME...: MARIANN (5050 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,601	0	69.23	2.42	2.42	.00	91441
				2	1,520	0	70.51	2.42	2.42	.00	88475
				3	1,444	0	71.83	2.42	2.42	.00	85625
				4	1,372	0	73.16	2.41	2.41	.00	82849
				5	1,304	0	74.52	2.41	2.41	.00	80170
				6	1,238	0	75.90	2.40	2.40	.00	77572
				7	1,176	0	75.90	2.40	2.40	.00	73693
				8	1,118	0	75.90	2.40	2.40	.00	70009
00	STONEWALL CO APPRAIS	1.000000	351,150	9	1,062	0	75.90	2.40	2.40	.00	66508
01	STONEWALL COUNTY	1.000000	351,150	10	1,009	0	75.90	2.40	2.40	.00	63183
03	F-M LATERAL ROAD	1.000000	351,150	11	958	0	75.90	2.40	2.40	.00	60024
30	ASPERMONT ISD (STONE	1.000000	351,150	12	910	0	75.90	2.40	2.40	.00	57022
50	STONEWALL COUNTY HOS	1.000000	351,150	13	865	0	75.90	2.40	2.40	.00	54171
60	COUNTY ROAD DISTRICT	1.000000	351,150	14	821	0	75.90	2.40	2.40	.00	51463
66	CO ENERGY TRANSPORTA	1.000000	351,150	15	780	0	75.90	2.40	2.40	.00	48889
				16	741	0	75.90	2.40	2.40	.00	46445
				17	704	0	75.90	2.40	2.40	.00	44123
				18	669	0	75.90	2.40	2.40	.00	41916
				19	635	0	75.90	2.40	2.40	.00	39821
				=====	=====	=====					=====
					19,927	0					1,223,399

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	0	0	91441	38500	52,941	49,155	18088
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		2	0	0	88475	38500	49,975	40,000	15218
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	85625	38500	47,125	32,517	12807
				4	0	0	82849	38500	44,349	26,381	10775
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			5	0	0	80170	38500	41,670	21,368	9067
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			6	0	0	77572	38500	39,072	17,272	7629
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	0	0	73693	38500	35,193	13,412	6302
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	70009	38500	31,509	10,351	5206
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	66508	38500	28,008	7,932	4301
				10	0	0	63183	38500	24,683	6,026	3553
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	60024	38500	21,524	4,530	2935
-----	-----	-----	-----	12	0	0	57022	38500	18,522	3,361	2425
38,500	4.5			13	0	0	54171	38500	15,671	2,451	2003
-----	-----	-----	-----	14	0	0	51463	38500	12,963	1,748	1654
5.0 99				15	0	0	48889	38500	10,389	1,208	1367
				16	0	0	46445	38500	7,945	796	1129
				17	0	0	44123	38500	5,623	486	933
				18	0	0	41916	38500	3,416	254	770
				19	0	0	39821	38500	1,321	85	636
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1223399	731500	491,899	239,333	106798

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 14.56 EQUIP VAL: 5,021
\$ /BBLPROD: 64,458 WI OIL VAL: 239,333 RI OIL VAL: 106,798
WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000	8/8 VALUE: 351,150	WI TOTAL: 244,350	RI TOTAL: 106,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 278,200
LAST YR RI VAL: 121,570
LAST YR 8/8 VAL: 399,770

LAST YR OIL PROD: 1,572
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7073 - BOEER FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 25368 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 5183
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 57422500
OIL FIELD NAME...: MARIANN (5050 SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	681	0	69.23	2.42	2.42	.00	38306
				=====	=====	=====					=====
					681	0					38,306
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	36000	2,306	2,141	8243	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	17,070		0	0	36000	2,306	2,141	8243	
01	STONEWALL COUNTY	1.000000	17,070		0	0	36000	2,306	2,141	8243	
03	F-M LATERAL ROAD	1.000000	17,070								
30	ASPERMONT ISD (STONE	1.000000	17,070	\$/BBLRESV:	3.88	EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	17,070	\$/BBLPROD:	1,318	WI OIL VAL:		2,141	RI OIL VAL:	8,243	
60	COUNTY ROAD DISTRICT	1.000000	17,070	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
66	CO ENERGY TRANSPORTA	1.000000	17,070	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	17,070	WI TOTAL:		8,830	RI TOTAL:	8,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 2.0

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,570
LAST YR RI VAL: 9,800
LAST YR 8/8 VAL: 25,370

LAST YR OIL PROD: 961
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7079 - NEWMAN *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25392 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 57423700
OIL FIELD NAME...: MARIANN, S.W. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980		RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....:	7095 - ALTMAN, R F	FULL WI DECIMAL = .800000	#WELLS: 3
RRC#, WELL#.....:	25623 - RRC DIST... 07B	FULL RI DECIMAL = .200000	DEPTH: 3190

OPERATOR# , AGENT# : 800750 - 198
OPERATOR NAME : SOJOURNER DRILLING C

OPERATOR NAME....: SOJOURNER DRILLING C

OIL FIELD#.....: 67910475

OIL FIELD NAME...: OXBOW (UPPER TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	1,618	0	0	70.51	2.42	2.42	.00	91268
ALT JOB#:	UNIT.....:	3	1,564	0	0	71.83	2.42	2.42	.00	89874
ALT LSE#:	EOR.....:	4	1,517	0	0	73.16	2.41	2.41	.00	88787
ALT RRC#:	GRAPH.....:	5	1,471	0	0	74.52	2.41	2.41	.00	87695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,384	0	0	75.90	2.40	2.40	.00	84036
---	-----	-----	-----	8	1,342	0	0	75.90	2.40	2.40	.00	81486
00	STONEWALL CO APPRAIS	1.000000	188,980	9	1,302	0	0	75.90	2.40	2.40	.00	79057
01	STONEWALL COUNTY	1.000000	188,980	10	1,263	0	0	75.90	2.40	2.40	.00	76689
03	F-M LATERAL ROAD	1.000000	188,980									
30	ASPERMONT ISD (STONE	1.000000	188,980		14,565	0	0					858,418
50	STONEWALL COUNTY HOS	1.000000	188,980									
60	COUNTY ROAD DISTRICT	1.000000	188,980		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	\$/BBLRESV: 5.74	EQUIP VAL: 4,044	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	\$/BBLPROD: 0	WI OIL VAL: 66,880	RI OIL VAL: 118,058
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW: 12.5	WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 188,980	WI TOTAL: 70,920	RI TOTAL: 118,060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

75,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.7 D B: 2.330 De/Dt: 3.7 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EO SCH#: 11 VAL: 6,750

SERV WELLS: EO SCH#: 31 VAL:

INT WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27.760

LAST YR RI VAL: 38,470

LAST YR 8/8 VAL: 66.230

LAST YR OIL PROD: 1.211

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7133 - KUNTZ, LOIS FULL WI DECIMAL = .804750 #WELLS: 4
RRC#, WELL#.....: 26065 - RRC DIST.: 07B FULL RI DECIMAL = .195250 DEPTH: 3270
OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 67910475
OIL FIELD NAME...: OXBOW (UPPER TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	980								
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								
				8/8 VALUE:	980	WI TOTAL:	980			RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7038 - BROWN ESTATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25207 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5986

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 89692500
OIL FIELD NAME...: THREE BILLIES (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,950						
01	STONEWALL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
03	F-M LATERAL ROAD	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,950			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,950	8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	VAL: 2,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2 PLUGGED 05/13/2022
REMARKS2:
MC1: 9
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7114 - BROWN ESTATE -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25706 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5984

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 89692500
OIL FIELD NAME...: THREE BILLIES (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	1,460						
01	STONEWALL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
03	F-M LATERAL ROAD	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	1,460			=====		=====	
66	CO ENERGY TRANSPORTA	1.000000	1,460	8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 5.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,500
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/26/2024 MNRLTSIF

LEASE#, NAME.....: 7616 - SWENSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 31976 - RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4000

OPERATOR#, AGENT#: 816067 - 198
OPERATOR NAME....: STASNEY WELL SERVICE
OIL FIELD#.....: 31362500
OIL FIELD NAME...: FLAT TOP 162 (SWASTIKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 91162 EOR.....:
ALT RRC#: 31976 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	507	0	69.23	2.42	2.42	.00	28080
				=====	=====	=====					=====
					507	0					28,080
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25000	3,080	2,860	6546	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	13,040		0	0	25000	3,080	2,860	6546	
01	STONEWALL COUNTY	1.000000	13,040								
03	F-M LATERAL ROAD	1.000000	13,040								
50	STONEWALL COUNTY HOS	1.000000	13,040	\$/BBLRESV:	7.05	EQUIP VAL:		3,625			
60	COUNTY ROAD DISTRICT	1.000000	13,040	\$/BBLPROD:	0	WI OIL VAL:		2,860	RI OIL VAL:	6,546	
66	CO ENERGY TRANSPORTA	1.000000	13,040	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
87	AMARILLO P&A OVERLAP	1.000000	13,040	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
90	HAMLIN ISD (STONEWAL	1.000000	13,040								
				8/8 VALUE:	13,040	WI TOTAL:		6,490	RI TOTAL:	6,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.7 D B: 1.300 De/Dt: 30.4 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,750
LAST YR RI VAL: 13,340
LAST YR 8/8 VAL: 26,090

LAST YR OIL PROD: 540
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 29960
REMARKS2: **JONES XOVER*
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/25/2024 MNRLTSIF

LEASE#, NAME.....: 7625 - FLAT TOP RANCH FM FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 32182 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 601359 - 244
OPERATOR NAME....: NBX ENERGY, LLC
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	STONEWALL COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	COUNTY ROAD DISTRICT	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	CO ENERGY TRANSPORTA	1.000000				=====		=====	
93	RULE ISD (STONEWALL	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN - NO PROD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 207 HASKELL LAST UPDATE: 6/12/2024 MNRLJRUT

```
LEASE#, NAME.....:      7627 - FLAT TOP RANCH PC          FULL WI DECIMAL = .750000          #WELLS:      13
RRC#, WELL#.....:    32215 -          RRC DIST.: 07B      FULL RI DECIMAL = .250000          DEPTH: 5205
```

OPERATOR#, AGEN1#: 601359 - 244
OPERATOR NAME : NBY ENERGY LLC

OPERATOR NAME....: NBX ENERGY, LLC

OIL FIELD#.....: 31247500

OIL FIELD NAME...: FLAT TOP JC (STRAWN, UPPER)

ALT FRZ.:	ALT G\$ RRC:	2	27,256	20,880	0	71.04	3.47	3.47	.00	1452200
ALT JOB#:	UNIT.....:	3	20,355	18,792	0	72.37	3.47	3.47	.00	1104819
ALT LSE#:	EOR.....:	4	16,256	16,912	0	73.71	3.46	3.46	.00	898672
ALT RRC#:	GRAPH.....:	5	13,530	15,221	0	75.08	3.45	3.45	.00	761874

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,137	12,329	0	76.47	3.44	3.44	.00	581382
---	-----	-----	-----	8	9,006	11,096	0	76.47	3.44	3.44	.00	516517

00	STONEWALL CO APPRAIS	.150000	815,130	=====	=====	=====	=====
01	STONEWALL COUNTY	.150000	815,130	149,510	132,129	0	8,144,870

50	STONEWALL COUNTY HOS	.150000	815,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	COUNTY ROAD DISTRICT	.150000	815,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
93	RULE ISD (STONEWALL	.150000	815,130	--	-----	-----	-----	-----	-----	-----	-----

1	60378	0	2225069	500000	1,725,069	1,601,692	691625
2	54340	0	1506540	500000	1,006,540	805,645	407202
3	48906	0	1153725	500000	653,725	451,076	271168
4	43889	0	942561	500000	442,561	263,253	192640
5	39386	0	801260	500000	301,260	154,483	142400
6	35344	0	700059	500000	200,059	88,438	108187
7	31810	0	613192	500000	113,192	43,136	82403
8	28629	0	545146	500000	45,146	14,831	63702
	=====	=====	=====	=====	=====	=====	=====
	342682	0	8487552	4000000	4.487.552	3.422.554	1959327

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 3,284,368	RI OIL VAL: 1,880,219
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.2	GAS VAL: 138,182	GAS VAL: 79,106
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0

[illegible]

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000		67	
-----	-----	-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 148.0 D B: 1.000 De/Dt: 40.0 / 10.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 11 VAL: 79,200

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,744,610

LAST YR RI VAL: 8,222,860

LAST YR 8/8 VAL: 24,967,470

LAST YR OIL PROD: 86,699

LAST YR GAS PROD: 133,784

REMARKS1: RRC 32215

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 207 HASKELL LAST UPDATE: 4/30/2024 MNRLJSUT

LEASE#, NAME.....: 7657 - FLAT TOP RANCH AP FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32440 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5220

OPERATOR#, AGENT#: 601359 - 244
OPERATOR NAME....: NBX ENERGY, LLC
OIL FIELD#.....: 31247500
OIL FIELD NAME...: FLAT TOP JC (STRAWN, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 110400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 50043	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 32440	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	---	-----	-----	0	0	0	0	0	0

00	STONEWALL CO APPRAIS	.390000	4,570						
01	STONEWALL COUNTY	.390000	4,570	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
03	F-M LATERAL ROAD	.390000	4,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	STONEWALL COUNTY HOS	.390000	4,570	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	COUNTY ROAD DISTRICT	.390000	4,570	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
90	HAMLIN ISD (STONEWAL	.390000	4,570			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 77.35	GAS WI GR PRICE: .28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .28	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.000	De/Dt: 54.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	2	EQ SCH#: 51	VAL: 12,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	20,720
LAST YR RI VAL:	9,480
LAST YR 8/8 VAL:	30,200

LAST YR OIL PROD:	247
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 253 JONES LAST UPDATE: 7/08/2024 MNRLJETC

LEASE#, NAME.....: 7653 - RISLEY 'B' FULL WI DECIMAL = .775000 #WELLS: 4
RRC#, WELL#.....: 32398 - RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 5220

OPERATOR#, AGENT#: 601359 - 244

OPERATOR NAME....: NBX ENERGY, LLC

OIL FIELD#.....: 31247500

OIL FIELD NAME...: FLAT TOP JC (STRAWN, UPPER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS .150000 85,970

01 STONEWALL COUNTY .150000 85,970

03 F-M LATERAL ROAD .150000 85,970

50 STONEWALL COUNTY HOS .150000 85,970

60 COUNTY ROAD DISTRICT .150000 85,970

66 CO ENERGY TRANSPORTA .150000 85,970

87 AMARILLO P&A OVERLAP .150000 85,970

90 HAMLIN ISD (STONEWAL .150000 85,970

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 6,889 3,335 0 70.29 6.33 6.33 .00 375277

2 5,065 2,840 0 71.60 6.31 6.31 .00 281057

3 4,009 2,470 0 72.93 6.30 6.30 .00 226592

4 3,318 2,186 0 74.28 6.29 6.29 .00 191007

19,281 10,831 0 1,073,933

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 16361 0 391638 200000 191,638 179,486 106960

2 13888 0 294945 200000 94,945 78,004 71287

3 12060 0 238652 200000 38,652 27,855 51044

4 10656 0 201663 200000 1,663 1,051 38171

52965 0 1126898 800000 326,898 286,396 267462

\$/BBLRESV: 18.27 EQUIP VAL: 19,269

\$/BBLPROD: 0 WI OIL VAL: 272,935 RI OIL VAL: 254,891

WI PAYOUT: 2.5 GAS VAL: 13,461 GAS VAL: 12,571

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 573,130 WI TOTAL: 305,670 RI TOTAL: 267,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.35 GAS WI GR PRICE: 6.90

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.90

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

200,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.7 D B: 1.000 De/Dt: 30.0 / 10.0

GAS: 10.0 D B: 1.000 De/Dt: 16.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,017,660

LAST YR RI VAL: 595,560

LAST YR 8/8 VAL: 1,613,220

LAST YR OIL PROD: 10,966

LAST YR GAS PROD: 10,790

REMARKS1: JONES 75% STONEWALL 15%

REMARKS2: 10% HASKELL

MC1: A

MC2: 3

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 253 JONES LAST UPDATE: 4/30/2024 MNRLJSUT

LEASE#, NAME.....: 7664 - RISLEY 'B' FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 32486 - RRC DIST.: 07B FULL RI DECIMAL = .225000 DEPTH: 2600
OPERATOR#, AGENT#: 601359 - 244

OPERATOR NAME....: NBX ENERGY, LLC
OIL FIELD#.....: 79275333
OIL FIELD NAME...: S. L. C. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 110400 UNIT.....:
ALT LSE#: 50055 EOR.....:
ALT RRC#: 32486 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	.150000	590								
01	STONEWALL COUNTY	.150000	590								
03	F-M LATERAL ROAD	.150000	590								
50	STONEWALL COUNTY HOS	.150000	590								
60	COUNTY ROAD DISTRICT	.150000	590								
66	CO ENERGY TRANSPORTA	.150000	590								
87	AMARILLO P&A OVERLAP	.150000	590								
90	HAMLIN ISD (STONEWAL	.150000	590								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.35 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .7 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,020
LAST YR RI VAL: 4,280
LAST YR 8/8 VAL: 13,300

LAST YR OIL PROD: 280
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2024 MNRLTSIF

LEASE#, NAME.....: 7615 - MCMILLIN IS FULL WI DECIMAL = .837935 #WELLS: 2
RRC#, WELL#.....: 32061 - RRC DIST.: 07B FULL RI DECIMAL = .162065 DEPTH: 4550
OPERATOR#, AGENT#: 817555 - 244

OPERATOR NAME....: STEPHENS & JOHNSON O
GAS FIELD#.....: 37328333
GAS FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
				1	2,805	0	0	67.02	.00	.00	.00	157524
				2	2,566	0	0	68.27	.00	.00	.00	146790
				3	2,386	0	0	69.53	.00	.00	.00	139034
				4	2,219	0	0	70.83	.00	.00	.00	131720
				5	2,063	0	0	72.14	.00	.00	.00	124765
				6	1,919	0	0	73.48	.00	.00	.00	118186
				7	1,785	0	0	73.48	.00	.00	.00	109913
				8	1,660	0	0	73.48	.00	.00	.00	102219
00	STONEWALL CO APPRAIS	1.000000	432,010	9	1,543	0	0	73.48	.00	.00	.00	95064
01	STONEWALL COUNTY	1.000000	432,010	10	1,435	0	0	73.48	.00	.00	.00	88409
03	F-M LATERAL ROAD	1.000000	432,010	11	1,335	0	0	73.48	.00	.00	.00	82221
30	ASPERMONT ISD (STONE	1.000000	432,010	12	1,241	0	0	73.48	.00	.00	.00	76465
50	STONEWALL COUNTY HOS	1.000000	432,010	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	432,010		22,957	0	0					1,372,310

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
					----	----	----	----	----	----	----
				1	0	0	157524	78000	79,524	73,836	28410
				2	0	0	146790	77220	69,570	55,685	23021
				3	0	0	139034	76447	62,587	43,185	18961
				4	0	0	131720	75683	56,037	33,333	15620
				5	0	0	124765	74927	49,838	25,556	12866
				6	0	0	118186	74177	44,009	19,454	10597
				7	0	0	109913	74178	35,735	13,618	8570
				8	0	0	102219	74178	28,041	9,212	6931
				9	0	0	95064	74178	20,886	5,915	5605
				10	0	0	88409	74178	14,231	3,474	4533
				11	0	0	82221	74178	8,043	1,693	3665
				12	0	0	76465	74178	2,287	415	2964
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1372310	901522	470,788	285,376	141743

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
78,000	8.1					=====	=====	=====	=====
				8/8 VALUE:	432,010	WI TOTAL:	290,270	RI TOTAL:	141,740
	10.0 1								
	7.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,690
LAST YR RI VAL: 100,680
LAST YR 8/8 VAL: 324,370

LAST YR OIL PROD: 2,293
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 13396
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 610 - BROOKERSON, D J FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4352 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5281

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 49580666
OIL FIELD NAME...: KIOWA PEAK (STRAWN 2ND.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 STONEWALL CO APPRAIS 1.000000 276,890

01 STONEWALL COUNTY 1.000000 276,890
03 F-M LATERAL ROAD 1.000000 276,890
30 ASPERMONT ISD (STONE 1.000000 276,890
50 STONEWALL COUNTY HOS 1.000000 276,890
60 COUNTY ROAD DISTRICT 1.000000 276,890
66 CO ENERGY TRANSPORTA 1.000000 276,890

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 4,269 0 0 69.23 2.42 2.42 .00 258600
2 4,055 0 0 70.51 2.42 2.42 .00 250212
3 3,852 0 0 71.83 2.42 2.42 .00 242152
4 3,660 0 0 73.16 2.41 2.41 .00 234303
5 3,477 0 0 74.52 2.41 2.41 .00 226726
6 3,303 0 0 75.90 2.40 2.40 .00 219378
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 258600 220000 38,600 35,839 34449
2 0 0 250212 209000 41,212 32,986 28985
3 0 0 242152 209000 33,152 22,875 24392
4 0 0 234303 209000 25,303 15,051 20523
5 0 0 226726 209000 17,726 9,090 17269
6 0 0 219378 209000 10,378 4,588 14530
=====

8/8 VALUE: 276,890 WI TOTAL: 136,740 RI TOTAL: 140,150

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

220,000 12.0

1 5.0 99
5.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,870
LAST YR RI VAL: 82,450
LAST YR 8/8 VAL: 154,320

LAST YR OIL PROD: 4,725
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 2200 - LONG, C B

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 4354 -

RRC DIST.: 07B

FULL RI DECIMAL = .125000

DEPTH: 5237

OPERATOR#, AGENT#: 817555 - 244

OPERATOR NAME....: STEPHENS & JOHNSON O

OIL FIELD#.....: 49580666

OIL FIELD NAME...: KIOWA PEAK (STRAWN 2ND.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	241,650	1	1,646	0	69.23	2.42	2.42	.00	99709
01	STONEWALL COUNTY	1.000000	241,650	2	1,514	0	70.51	2.42	2.42	.00	93428
03	F-M LATERAL ROAD	1.000000	241,650	3	1,393	0	71.83	2.42	2.42	.00	87563
30	ASPERMONT ISD (STONE	1.000000	241,650	4	1,281	0	73.16	2.41	2.41	.00	82049
50	STONEWALL COUNTY HOS	1.000000	241,650	5	1,179	0	74.52	2.41	2.41	.00	76889
60	COUNTY ROAD DISTRICT	1.000000	241,650	6	1,084	0	75.90	2.40	2.40	.00	72047
66	CO ENERGY TRANSPORTA	1.000000	241,650	7	998	0	75.90	2.40	2.40	.00	66284
				8	918	0	75.90	2.40	2.40	.00	60981
				9	844	0	75.90	2.40	2.40	.00	56102
				10	777	0	75.90	2.40	2.40	.00	51614
				=====	=====	=====					=====
					11,634	0					746,666
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	99709	48000	51,709	47,805	13225
				2	0	0	93428	48000	45,428	35,896	10683
				3	0	0	87563	48000	39,563	26,719	8631
				4	0	0	82049	48000	34,049	19,654	6972
				5	0	0	76889	48000	28,889	14,253	5632
				6	0	0	72047	48000	24,047	10,140	4550
				7	0	0	66284	48000	18,284	6,590	3609
				8	0	0	60981	48000	12,981	3,999	2862
				9	0	0	56102	48000	8,102	2,133	2270
				10	0	0	51614	48000	3,614	813	1800
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	746666	480000	266,666	168,002	60234

*** PARAMETERS ***

MO SHIFT: 6

DISC: 17.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.18

GAS WI GR PRICE: 2.64

\$/BBLRESV: 16.50

EQUIP VAL: 13,420

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.64

\$/BBLPROD: 40,847

WI OIL VAL: 168,002

RI OIL VAL: 60,234

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

WI PAYOUT: 4.4

GAS VAL: 0

GAS VAL: 0

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

RI PAYOUT: 4.8

PRD VAL: 0

PRD VAL: 0

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

=====

=====

8/8 VALUE: 241,650

WI TOTAL: 181,420

RI TOTAL: 60,230

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	4.7		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400

SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,450

LAST YR RI VAL: 33,240

LAST YR 8/8 VAL: 103,690

LAST YR OIL PROD: 1,478

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST				RRC CO#: 433 STONEWALL			LAST UPDATE: 5/20/2024 MNRLTSIF				
LEASE#, NAME.....: 7046 - MCCOY				FULL WI DECIMAL = .750000				#WELLS: 4			
RRC#, WELL#.....: 24819 - 1 RRC DIST.: 07B				FULL RI DECIMAL = .250000				DEPTH: 5900			
OPERATOR#, AGENT#: 257062 - 300											
OPERATOR NAME....: EXTEX OPERATING COMP				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 11703500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: BRAZOS RIVER BEND (CONGLOMERAT											
ALT FRZ.: ALT G\$ RRC:				1	6,574	2,708	0	69.23	2.24	2.24	.00 341339
ALT JOB#: UNIT.....:				2	5,915	2,422	0	70.51	2.23	2.23	.00 312800
ALT LSE#: EOR.....:				3	5,529	2,301	0	71.83	2.23	2.23	.00 297861
ALT RRC#: GRAPH.....:				4	5,252	2,231	0	73.16	2.22	2.22	.00 288207
				5	4,989	2,165	0	74.52	2.22	2.22	.00 278887
				6	4,740	2,100	0	75.90	2.22	2.22	.00 269849
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,503	2,037	0	75.90	2.22	2.22	.00 256356
-----				8	4,278	1,975	0	75.90	2.22	2.22	.00 243538
00	STONEWALL CO APPRAIS	1.000000	1,785,590	9	4,064	1,916	0	75.90	2.22	2.22	.00 231361
01	STONEWALL COUNTY	1.000000	1,785,590	10	3,861	1,859	0	75.90	2.22	2.22	.00 219793
03	F-M LATERAL ROAD	1.000000	1,785,590	11	3,668	1,803	0	75.90	2.22	2.22	.00 208804
30	ASPERMONT ISD (STONE	1.000000	1,785,590	12	3,484	1,749	0	75.90	2.22	2.22	.00 198363
50	STONEWALL COUNTY HOS	1.000000	1,785,590	13	3,310	1,696	0	75.90	2.22	2.22	.00 188445
60	COUNTY ROAD DISTRICT	1.000000	1,785,590	14	3,144	1,645	0	75.90	2.22	2.22	.00 179023
66	CO ENERGY TRANSPORTA	1.000000	1,785,590	15	2,987	1,596	0	75.90	2.22	2.22	.00 170072
				16	2,838	1,548	0	75.90	2.22	2.22	.00 161568
				17	2,696	1,502	0	75.90	2.22	2.22	.00 153490
				18	2,561	1,457	0	75.90	2.22	2.22	.00 145815
				19	2,433	1,413	0	75.90	2.22	2.22	.00 138524
				20	2,311	1,370	0	75.90	2.22	2.22	.00 131598
				21	2,196	1,329	0	75.90	2.22	2.22	.00 125018
				22	2,086	1,289	0	75.90	2.22	2.22	.00 118767
				23	1,982	1,251	0	75.90	2.22	2.22	.00 112829
				24	1,882	1,213	0	75.90	2.22	2.22	.00 107187
*** PARAMETERS ***				25	1,788	1,177	0	75.90	2.22	2.22	.00 101828
				26	1,699	1,141	0	75.90	2.22	2.22	.00 96737
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	1,614	1,107	0	75.90	2.22	2.22	.00 91900
YRS FLAT:	FMVF:	8/8 RES:		28	1,533	1,074	0	75.90	2.22	2.22	.00 87305
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.44				93,917	47,074	0					5,257,264
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: 11/33 GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	4549	0	345888	90000	255,888	237,587	107514
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	4051	0	316851	90000	226,851	181,574	85642
-----				3	3848	0	301709	90000	211,709	146,081	70913
90,000 19.2 8				4	3716	0	291923	90000	201,923	120,111	59664
-----				5	3605	0	282492	90000	192,492	98,708	50205
12.0 1 14.0 1				6	3497	0	273346	90000	183,346	81,050	42244
8.0 1 7.0 1				7	3392	0	259748	90000	169,748	64,689	34906
5.0 99 3.0 99				8	3290	0	246828	90000	156,828	51,521	28843
				9	3191	0	234552	90000	144,552	40,939	23833
				10	3096	0	222889	90000	132,889	32,445	19695
				11	3003	0	211807	90000	121,807	25,637	16274
ALT JAN 1 HYPERBOLIC FORECAST:				12	2913	0	201276	90000	111,276	20,190	13448
OIL: M B: De/Dt: /				13	2825	0	191270	90000	101,270	15,840	11112
GAS: M B: De/Dt: /				14	2740	0	181763	90000	91,763	12,373	9182
PRD: M B: De/Dt: /				15	2658	0	172730	90000	82,730	9,616	7588
				16	2578	0	164146	90000	74,146	7,430	6270
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200				17	2501	0	155991	90000	65,991	5,701	5181
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000				18	2426	0	148241	90000	58,241	4,337	4282
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000				19	2353	0	140877	90000	50,877	3,266	3538
COMPRESSRS: HP: VAL:				20	2283	0	133881	90000	43,881	2,429	2924
OTHER EQ VALUE(RCNLD):				21	2214	0	127232	90000	37,232	1,777	2417
				22	2148	0	120915	90000	30,915	1,272	1996
				23	2083	0	114912	90000	24,912	883	1650
LAST YR WI VAL: 1,238,780				24	2021	0	109208	90000	19,208	588	1363
LAST YR RI VAL: 633,270				25	1960	0	103788	90000	13,788	364	1127
LAST YR 8/8 VAL: 1,872,050				26	1901	0	98638	90000	8,638	196	932
				27	1844	0	93744	90000	3,744	73	769
				28	1789	0	89094	90000	-906	-15	636
LAST YR OIL PROD: 7,016				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 2,240					78475	0	5335739	2520000	2,815,739	1,166,662	614148
REMARKS1: \$/BBLRESV: 16.32 EQUIP VAL: 4,780											
REMARKS2: \$/BBLPROD: 79,827 WI OIL VAL: 1,149,503 RI OIL VAL: 605,115											
MC1: WI PAYOUT: 5.5 GAS VAL: 17,158 GAS VAL: 9,032											
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
8/8 VALUE: 1,785,590 WI TOTAL: 1,171,440 RI TOTAL: 614,150											

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7405 - CELESTE 6 #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28430 - 1 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 6600
OPERATOR#, AGENT#: 257062 - 300
OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 66968333
OIL FIELD NAME...: OLD GLORY, NW. (BEND CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
00	STONEWALL CO APPRAIS	1.000000	980	0	0	0					0
01	STONEWALL COUNTY	1.000000	980								
03	F-M LATERAL ROAD	1.000000	980								
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

115,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

```
LEASE#, NAME.....: 991600 - PEACOCK (TANNEHILL) UNIT          FULL WI DECIMAL = .790702          #WELLS:      8
RRC#, WELL#.....: 26776 -          RRC DIST.: 07B          FULL RI DECIMAL = .209298          DEPTH: 3652
```

OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME.....: EXTEX OPERATING COMP

OIL FIELD#.....: 69907800

OIL FIELD NAME...: PEACOCK (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	3,717	0	0	70.51	2.42	2.42	.00	207259
ALT JOB#:	UNIT.....:	3	2,992	0	0	71.83	2.42	2.42	.00	169967
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		11,327	0	0					630,017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000032	311,440	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000032	311,440	1	0	0	252791	145000	107,791	100,082	62396
03	F-M LATERAL ROAD	1.000032	311,440	2	0	0	207259	145000	62,259	49,833	444855
30	ASPERMONT ISD (STONE	1.000032	311,440	3	0	0	169967	145000	24,967	17,227	31723
50	STONEWALL COUNTY HOS	1.000032	311,440		=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000032	311,440		0	0	630017	435000	195,017	167,142	138604

\$/BBLRESV:	18.66	EQUIP VAL:	5,690		
\$/BBLPROD:	14.992	WI OIL VAL:	167,142	RI OIL VAL:	138,604
WI PAYOUT:	2.1	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	311.430	WI TOTAL:	172.830	RI TOTAL:	138.600

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,000	14.1		
-----	-----	-----	-----
	19.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 11  VAL:      6,750
SERV WELLS:      EQ SCH#: 31  VAL:
INJ WELLS:       EQ SCH#: 31  VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	485,260
LAST YR	RI VAL:	305,790
LAST YR	8/8 VAL:	791,050

LAST YR OIL PROD: 5,901
LAST YR GAS PROD:

```
REMARKS1: P&A'D WELLS
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2880 - PUMPHREY, J B FULL WI DECIMAL = .843750 #WELLS: 3
RRC#, WELL#.....: 9890 - RRC DIST.: 07B FULL RI DECIMAL = .156250 DEPTH: 6149
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 73421500
OIL FIELD NAME...: PUMPHREY, NORTH (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	1,474	0	0	69.23	3.05	3.05	.00	86101
ALT JOB#:	UNIT.....:	2	1,429	0	0	70.51	3.04	3.04	.00	85062
ALT LSE#:	EOR.....:	3	1,386	0	0	71.83	3.04	3.04	.00	84054
ALT RRC#:	GRAPH.....:	4	1,345	0	0	73.16	3.03	3.03	.00	83042
		5	1,304	0	0	74.52	3.02	3.02	.00	82048

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,265	0	0	75.90	3.02	3.02	.00	81061
				7	1,227	0	0	75.90	3.02	3.02	.00	78629
				8	1,190	0	0	75.90	3.02	3.02	.00	76270
00	STONEWALL CO APPRAIS	1.000000	302,240	9	1,155	0	0	75.90	3.02	3.02	.00	73982
01	STONEWALL COUNTY	1.000000	302,240	10	1,120	0	0	75.90	3.02	3.02	.00	71762
03	F-M LATERAL ROAD	1.000000	302,240	11	1,086	0	0	75.90	3.02	3.02	.00	69610
30	ASPERMONT ISD (STONE	1.000000	302,240	12	1,054	0	0	75.90	3.02	3.02	.00	67521
50	STONEWALL COUNTY HOS	1.000000	302,240	13	1,022	0	0	75.90	3.02	3.02	.00	65496
60	COUNTY ROAD DISTRICT	1.000000	302,240	14	992	0	0	75.90	3.02	3.02	.00	63531
66	CO ENERGY TRANSPORTA	1.000000	302,240	15	962	0	0	75.90	3.02	3.02	.00	61625
				16	933	0	0	75.90	3.02	3.02	.00	59776
				17	905	0	0	75.90	3.02	3.02	.00	57983
				18	878	0	0	75.90	3.02	3.02	.00	56243
				19	851	0	0	75.90	3.02	3.02	.00	54556
				20	826	0	0	75.90	3.02	3.02	.00	52919
				21	801	0	0	75.90	3.02	3.02	.00	51331
				22	777	0	0	75.90	3.02	3.02	.00	49791
				23	754	0	0	75.90	3.02	3.02	.00	48298

*** PARAMETERS *** 24,736 0 0 1,560,691

MO SHIFT:	6	DISC:	16.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	3.32			1	0	0	86101	47500	38,601	35,840	14869
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.32			2	0	0	85062	47500	37,562	30,065	12773
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			3	0	0	84054	47500	36,554	25,223	10976
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	0	0	83042	47500	35,542	21,142	9429
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	0	0	82048	47500	34,548	17,716	8101
						6	0	0	81061	47500	33,561	14,836	6959
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	0	0	78629	47500	31,129	11,863	5870
						8	0	0	76270	47500	28,770	9,452	4951
47,500		4.1				9	0	0	73982	47500	26,482	7,500	4176
						10	0	0	71762	47500	24,262	5,924	3523
		3.0	99			11	0	0	69610	47500	22,110	4,653	2971
						12	0	0	67521	47500	20,021	3,633	2506
						13	0	0	65496	47500	17,996	2,815	2114
						14	0	0	63531	47500	16,031	2,162	1783
						15	0	0	61625	47500	14,125	1,642	1504
						16	0	0	59776	47500	12,276	1,230	1269
ALT JAN 1 HYPERBOLIC FORECAST:						17	0	0	57983	47500	10,483	906	1070
OIL:	M B:	De/Dt:	/			18	0	0	56243	47500	8,743	651	902
GAS:	M B:	De/Dt:	/			19	0	0	54556	47500	7,056	453	761
PRD:	M B:	De/Dt:	/			20	0	0	52919	47500	5,419	300	642
						21	0	0	51331	47500	3,831	183	542
PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000	22	0	0	49791	47500	2,291	94	457
SERV WELLS:	2	EQ SCH#:	31	VAL:	8,000	23	0	0	48298	47500	798	28	385
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:			0	0	1560691	1092500	468,191	198,311	98533

OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 9.50 EQUIP VAL: 5,401
\$/BBLPROD: 57,332 WI OIL VAL: 198,311 RI OIL VAL: 98,533
WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 302,240 WI TOTAL: 203,710 RI TOTAL: 98,530

LAST YR OIL PROD: 1,493
LAST YR GAS PROD: 114

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

```
LEASE#, NAME.....: 3020 - SCOGGINS, FLOSSIE E -A-          FULL WI DECIMAL = .750000          #WELLS:      4
RRC#, WELL#.....: 4181 -          RRC DIST.: 07B          FULL RI DECIMAL = .250000          DEPTH: 4980
```

OPERATOR#. AGENT#: 479574 - 300

OPERATOR NAME.....: L. C. S. PRODUCTION CO

OIL FIELD#.....: 04170333

OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	2	500	0	0	70.51	2.42	2.42	.00	26482
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:	1,186	0	0						62,101
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	48,420	1	0	0	35619	20000	15,619	14,502	110722
01	STONEWALL COUNTY	1.000000	48,420	2	0	0	26482	20000	6,482	5,188	7158
03	F-M LATERAL ROAD	1.000000	48,420		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	48,420		0	0	62101	40000	22,101	19,690	18230
50	STONEWALL COUNTY HOS	1.000000	48,420								
60	COUNTY ROAD DISTRICT	1.000000	48,420								
					\$/BBLRESV: 16.94		EQUIP VAL:	4,637			
					\$/BBLPROD: 11.933		WI OIL VAL:	20,678	RI OIL VAL:	18,230	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	48,420	WI TOTAL:	25,160	RI TOTAL:	23,260	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.2		
-----	-----	-----	-----
	27.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#: 31  VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	16,660
LAST YR	RI VAL:	6,500
LAST YR	8/8 VAL:	23,160

LAST YR OIL PROD: 801
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2: PREV OP WAS CRYSTAL RIVER
MC1:
MC2:
```


JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7633 - SCOGGINS FLOSSIE E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32236 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5046
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	775,720	1	3,954	0	69.23	2.42	2.42	.00	205302
01	STONEWALL COUNTY	1.000000	775,720	2	2,977	0	70.51	2.42	2.42	.00	157431
03	F-M LATERAL ROAD	1.000000	775,720	3	2,451	0	71.83	2.42	2.42	.00	132041
30	ASPERMONT ISD (STONE	1.000000	775,720	4	2,114	0	73.16	2.41	2.41	.00	115995
50	STONEWALL COUNTY HOS	1.000000	775,720	5	1,874	0	74.52	2.41	2.41	.00	104738
60	COUNTY ROAD DISTRICT	1.000000	775,720	6	1,691	0	75.90	2.40	2.40	.00	96260

				7	1,550	0	75.90	2.40	2.40	.00	88234
				8	1,436	0	75.90	2.40	2.40	.00	81744
				9	1,342	0	75.90	2.40	2.40	.00	76393
				10	1,260	0	75.90	2.40	2.40	.00	71726
				11	1,191	0	75.90	2.40	2.40	.00	67798
				12	1,131	0	75.90	2.40	2.40	.00	64382
				13	1,078	0	75.90	2.40	2.40	.00	61365
				14	1,031	0	75.90	2.40	2.40	.00	58690
				15	989	0	75.90	2.40	2.40	.00	56299
				16	951	0	75.90	2.40	2.40	.00	54136
				17	916	0	75.90	2.40	2.40	.00	52143
				18	885	0	75.90	2.40	2.40	.00	50379
				19	855	0	75.90	2.40	2.40	.00	48671
				20	829	0	75.90	2.40	2.40	.00	47191
				21	804	0	75.90	2.40	2.40	.00	45768
				22	780	0	75.90	2.40	2.40	.00	44402
				23	757	0	75.90	2.40	2.40	.00	43092
				24	734	0	75.90	2.40	2.40	.00	41783
				25	712	0	75.90	2.40	2.40	.00	40531
				26	691	0	75.90	2.40	2.40	.00	39335
				27	670	0	75.90	2.40	2.40	.00	38140
				28	650	0	75.90	2.40	2.40	.00	37001

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 36,303 0 0 2,020,970

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
36,000				1	0	205302	36000	169,302	157,194	63815
				2	0	157431	36000	121,431	97,195	42552
				3	0	132041	36000	96,041	66,269	31035
				4	0	115995	36000	79,995	47,584	23707
				5	0	104738	36000	68,738	35,248	18614
				6	0	96260	36000	60,260	26,639	14876
				7	0	88234	36000	52,234	19,906	11857
				8	0	81744	36000	45,744	15,028	9552
				9	0	76393	36000	40,393	11,440	7762
				10	0	71726	36000	35,726	8,723	6338
				11	0	67798	36000	31,798	6,693	5209
				12	0	64382	36000	28,382	5,150	4302

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.1 D B: 1.570 De/Dt: 29.8 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				13	0	61365	36000	25,365	3,967	3565
				14	0	58690	36000	22,690	3,060	2965
				15	0	56299	36000	20,299	2,360	2473
				16	0	54136	36000	18,136	1,817	2068
				17	0	52143	36000	16,143	1,395	1732
				18	0	50379	36000	14,379	1,071	1455
				19	0	48671	36000	12,671	813	1222
				20	0	47191	36000	11,191	619	1031
				21	0	45768	36000	9,768	466	869
				22	0	44402	36000	8,402	346	733
				23	0	43092	36000	7,092	251	619
				24	0	41783	36000	5,783	177	522
				25	0	40531	36000	4,531	119	440
				26	0	39335	36000	3,335	76	371
				27	0	38140	36000	2,140	42	313
				28	0	37001	36000	1,001	17	264

LAST YR OIL PROD: 4,700
LAST YR GAS PROD:
REMARKS1: RECLASS FROM 4185
REMARKS2: LOWER LOE TO 13000 TY24 -MA
MC1:
MC2:
\$/BBLRESV: 18.87 EQUIP VAL: 1,792
\$/BBLPROD: 0 WI OIL VAL: 513,665 RI OIL VAL: 260,261
WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 775,720 WI TOTAL: 515,460 RI TOTAL: 260,260

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7642 - SCOGGINS UNIT

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 32308 - RRC DIST.: 07B

FULL RI DECIMAL = .250000

DEPTH: 5240

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 04170333

OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,055 0 0 69.23 2.42 2.42 .00 54778

2 795 0 0 70.51 2.42 2.42 .00 42042

3 652 0 0 71.83 2.42 2.42 .00 35125

=====

2,502 0 0 131,945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	69,170	---	---	---	---	---	---	---
01	STONEWALL COUNTY	1.000000	69,170	1	0	54778	35000	19,778	18,363	17027
03	F-M LATERAL ROAD	1.000000	69,170	2	0	42042	35000	7,042	5,636	11364
30	ASPERMONT ISD (STONE	1.000000	69,170	3	0	35125	35000	125	86	8255
50	STONEWALL COUNTY HOS	1.000000	69,170	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	69,170	0	0	131945	105000	26,945	24,085	36646
66	CO ENERGY TRANSPORTA	1.000000	69,170							
				\$/BBLRESV:	12.84	EQUIP VAL:	6,070			
				\$/BBLPROD:	0	WI OIL VAL:	26,008	RI OIL VAL:	36,646	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
						=====			=====	
				8/8 VALUE:	69,170	WI TOTAL:	31,880	RI TOTAL:	37,290	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.5 D B: 1.560 De/Dt: 29.6 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,900

LAST YR RI VAL: 52,790

LAST YR 8/8 VAL: 121,690

LAST YR OIL PROD: 1,252

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1: S

MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7650 - VIERTEL E H #5 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32447 - 5 RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4915
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170333
OIL FIELD NAME...: ASPERMONT LAKE (CANYON REEF)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980			=====	=====	=====	=====
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: UNKNOWN LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7643 - SCOGGINS FLOSSIE E. FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 32197 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH:

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 04170666

OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,047	0	0	33.54	.00	.00	51492
				2	1,913	0	0	34.17	.00	.00	49050
				3	1,789	0	0	34.81	.00	.00	46720
				4	1,673	0	0	35.46	.00	.00	44499
				5	1,564	0	0	36.11	.00	.00	42369
				6	1,462	0	0	36.78	.00	.00	40350
				7	1,367	0	0	36.78	.00	.00	37728
				8	1,278	0	0	36.78	.00	.00	35275
00	STONEWALL CO APPRAIS	1.000000	208,900	9	1,195	0	0	36.78	.00	.00	32982
01	STONEWALL COUNTY	1.000000	208,900	10	1,117	0	0	36.78	.00	.00	30839
03	F-M LATERAL ROAD	1.000000	208,900	11	1,045	0	0	36.78	.00	.00	28834
30	ASPERMONT ISD (STONE	1.000000	208,900	12	977	0	0	36.78	.00	.00	26960
50	STONEWALL COUNTY HOS	1.000000	208,900	13	913	0	0	36.78	.00	.00	25207
60	COUNTY ROAD DISTRICT	1.000000	208,900	14	854	0	0	36.78	.00	.00	23569
				15	798	0	0	36.78	.00	.00	22037
				16	746	0	0	36.78	.00	.00	20605
				=====	=====	=====					=====
					20,738	0	0				558,516

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	51492	20000	31,492	29,114
				2	0	0	49050	20000	29,050	22,954
				3	0	0	46720	20000	26,720	18,046
				4	0	0	44499	20000	24,499	14,142
				5	0	0	42369	20000	22,369	11,036
				6	0	0	40350	20000	20,350	8,581
				7	0	0	37728	20000	17,728	6,389
				8	0	0	35275	20000	15,275	4,705
				9	0	0	32982	20000	12,982	3,418
				10	0	0	30839	20000	10,839	2,439
				11	0	0	28834	20000	8,834	1,699
				12	0	0	26960	20000	6,960	1,144
				13	0	0	25207	20000	5,207	732
				14	0	0	23569	20000	3,569	429
				15	0	0	22037	20000	2,037	209
				16	0	0	20605	20000	605	53
				=====	=====	=====	=====	=====	=====	=====
					0	0	558516	320000	238,516	125,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 36.92 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 5.8

6.5 99

\$/BBLRESV: 8.04 EQUIP VAL: 179

\$/BBLPROD: 28,756 WI OIL VAL: 125,090 RI OIL VAL: 83,629

WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

8/8 VALUE: 208,900 WI TOTAL: 125,270 RI TOTAL: 83,630

PROD WELLS: 2 EQ SCH#: 11 VAL: 400

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,150

LAST YR RI VAL: 15,590

LAST YR 8/8 VAL: 27,740

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: SEE NOTES

REMARKS2:

MC1: S

MC2: 19A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3010 - SCOGGINS, FLOSSIE E FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 4185 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4862
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 20,490
01 STONEWALL COUNTY 1.000000 20,490 \$/BBLRESV: .00 EQUIP VAL: 20,494
03 F-M LATERAL ROAD 1.000000 20,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 20,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 20,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 20,490
8/8 VALUE: 20,490 WI TOTAL: 20,490 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 6 EQ SCH#: 31 VAL: 18,000
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 25,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 32236
REMARKS2: PREV OP WAS CRYSTAL RIVER
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3020 - SCOGGINS, FLOSSIE E -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 4186 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5025

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3670 - VIERTEL, E H FULL WI DECIMAL = .868164 #WELLS: 3
RRC#, WELL#.....: 4187 - RRC DIST.: 07B FULL RI DECIMAL = .131836 DEPTH: 4862

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 8,780
01 STONEWALL COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
03 F-M LATERAL ROAD 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 8,780 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 8,780
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 3 EQ SCH#: 31 VAL: 9,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P/B FROM RRC# 4182
REMARKS2: PRV OP WAS CRYSTAL RIVER
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3025 - SCOGGINS UNIT FULL WI DECIMAL = .868164 #WELLS: 3
RRC#, WELL#.....: 14005 - RRC DIST.: 07B FULL RI DECIMAL = .131836 DEPTH: 5050
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 3,900
01 STONEWALL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
03 F-M LATERAL ROAD 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 3,900
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS TO 32199
REMARKS2: PREV OP WAS CRYSTAL RIVER
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7634 - SCOGGINS FLOSSIE E -A- FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 32198 - 4 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH:
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 980
01 STONEWALL COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
03 F-M LATERAL ROAD 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 4186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7635 - SCOGGINS UNIT FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32199 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5100

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 04170666
OIL FIELD NAME...: ASPERMONT LAKE (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	571	0	0	69.23	2.42	2.42	.00	29648
ALT JOB#:	UNIT.....:	2	429	0	0	70.51	2.42	2.42	.00	22687
ALT LSE#:	EOR.....:	3	353	0	0	71.83	2.42	2.42	.00	19017
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,353	0	0					71,352

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	40,850	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	40,850	1	0	0	29648	19000	10,648	9,886	9216
03	F-M LATERAL ROAD	1.000000	40,850	2	0	0	22687	19000	3,687	2,951	6132
30	ASPERMONT ISD (STONE	1.000000	40,850	3	0	0	19017	19000	17	12	4470
50	STONEWALL COUNTY HOS	1.000000	40,850	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	40,850		0	0	71352	57000	14,352	12,849	19818

\$/BBLRESV:	12.66	EQUIP VAL:	8,177		
\$/BBLPROD:	0	WI OIL VAL:	12,849	RI OIL VAL:	19,818
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	40,850	WI TOTAL:	21,030	RI TOTAL:	19,820

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.9 D	B: 1.570	De/Dt: 29.4 / 3.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 5,700
SERV WELLS:	1	EQ SCH#: 31	VAL: 4,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 6,000
LAST YR 8/8 VAL: 15,290

LAST YR OIL PROD: 671
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 14005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7456 - MCMILLIN I S A/C 3 #15 FULL WI DECIMAL = .832550 #WELLS: 1
RRC#, WELL#.....: 29041 - 1 RRC DIST.: 07B FULL RI DECIMAL = .167450 DEPTH: 6200
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32653400
OIL FIELD NAME...: FRANKIRK (CANYON SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000	980						
01	STONEWALL COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
03	F-M LATERAL ROAD	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	ASPERMONT ISD (STONE	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
50	STONEWALL COUNTY HOS	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
60	COUNTY ROAD DISTRICT	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	8,780
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WATER SUPPLY WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7469 - EAST FRANKIRK (CN SD) FULL WI DECIMAL = .825087 #WELLS:
RRC#, WELL#.....: 13665 - 1130084 RRC DIST.: 07B FULL RI DECIMAL = .174913 DEPTH: 4406
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32654332
OIL FIELD NAME...: FRANKIRK, EAST (CANYON SD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2340 - MCMILLIN I S -A- *** FULL WI DECIMAL = .850911 #WELLS: 2
RRC#, WELL#.....: 12251 - RRC DIST.: 07B FULL RI DECIMAL = .149089 DEPTH: 5082

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,950
01 STONEWALL COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
03 F-M LATERAL ROAD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELLS
REMARKS2: PREV OPER WAS FLYING W RES.
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3770 - WEIR, W C ESTATE -E- FULL WI DECIMAL = .785156 #WELLS: 1
RRC#, WELL#.....: 10388 - RRC DIST.: 07B FULL RI DECIMAL = .214844 DEPTH: 4734
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32655500
OIL FIELD NAME...: FRANKIRK, N. (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 2,930
01 STONEWALL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
03 F-M LATERAL ROAD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 2,930
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 12/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7604 - ANDERSON '18' FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 31649 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH:
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 32660666
OIL FIELD NAME...: FRANKIRK, SW. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7470 - MCMILLIN (CANYON SAND) UNIT FULL WI DECIMAL = .808816 #WELLS: 47
RRC#, WELL#.....: 11863 - RRC DIST.: 07B FULL RI DECIMAL = .191184 DEPTH: 4557
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,542	0	0	75.90	1.51	1.51	.00	1076888
---	-----	-----	-----	8	16,314	0	0	75.90	1.51	1.51	.00	1001502
00	STONEWALL CO APPRAIS	1.000000	6,958,340	9	15,248	0	0	75.90	1.51	1.51	.00	936061
01	STONEWALL COUNTY	1.000000	6,958,340	10	14,312	0	0	75.90	1.51	1.51	.00	878601
03	F-M LATERAL ROAD	1.000000	6,958,340	11	13,453	0	0	75.90	1.51	1.51	.00	825868
30	ASPERMONT ISD (STONE	1.000000	6,958,340	12	12,646	0	0	75.90	1.51	1.51	.00	776327
50	STONEWALL COUNTY HOS	1.000000	6,958,340	13	11,887	0	0	75.90	1.51	1.51	.00	729733
60	COUNTY ROAD DISTRICT	1.000000	6,958,340	14	11,174	0	0	75.90	1.51	1.51	.00	685962
				15	10,504	0	0	75.90	1.51	1.51	.00	644831
				16	9,874	0	0	75.90	1.51	1.51	.00	606156
				17	9,282	0	0	75.90	1.51	1.51	.00	569814
				18	8,725	0	0	75.90	1.51	1.51	.00	535620
				19	8,202	0	0	75.90	1.51	1.51	.00	503514
				20	7,710	0	0	75.90	1.51	1.51	.00	473310
				=====	=====	=====						=====
					314,323	0	0					18,845,102

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	1	0	0	1790363	590500	1,199,863	1,118,872	396362	
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	1603502	560975	1,042,527	845,354	311398	
			3	0	0	1457660	532926	924,734	652,039	248310	
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 1.67		4	0	0	1340445	506280	834,165	511,460	200302	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67		5	0	0	1244516	480966	763,550	407,094	163128	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		6	0	0	1164429	456918	707,511	328,016	133886	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	1076888	456918	619,970	249,941	108616	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	1001502	456918	544,584	190,909	88606	
			9	0	0	936061	456918	479,143	146,062	72647	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	878601	456918	421,683	111,780	59814
	-----	-----	-----	11	0	0	825868	456918	368,950	85,043	49319
590,500				12	0	0	776327	456918	319,409	64,022	40666
	-----	-----	-----	13	0	0	729733	456918	272,815	47,549	33532
1				14	0	0	685962	456918	229,044	34,714	27649
5.0 5				15	0	0	644831	456918	187,913	24,765	22799
				16	0	0	606156	456918	149,238	17,103	18800
				17	0	0	569814	456918	112,896	11,250	15503
				18	0	0	535620	456918	78,702	6,820	12782
				19	0	0	503514	456918	46,596	3,511	10540
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	473310	456918	16,392	1,074	8692

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 93.9 D B: 1.000 De/Dt: 12.8 / 6.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

\$/BBLRESV: 19.11 EQUIP VAL: 77,608
\$/BBLPROD: 0 WI OIL VAL: 4,857,378 RI OIL VAL: 2,023,351
WI PAYOUT: 5.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 6,958,340 WI TOTAL: 4,934,990 RI TOTAL: 2,023,350

LAST YR WI VAL: 4,427,790
LAST YR RI VAL: 1,933,540
LAST YR 8/8 VAL: 6,361,330

LAST YR OIL PROD: 37,116
LAST YR GAS PROD: 8,189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

```
LEASE#, NAME.....:    2430 - MCMILLIN I S AC 8          FULL WI DECIMAL = .809587          #WELLS:    2
RRC#, WELL#.....:   13207 -          RRC DIST.: 07B      FULL RI DECIMAL = .190413          DEPTH: 4600
```

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 37328333

OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	683	0	0	70.51	2.42	2.42	.00	39040
ALT JOB#:	UNIT.....:	3	478	0	0	71.83	2.42	2.42	.00	27839
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		2,138	0	0					121,638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	71,250	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	71,250	1	0	0	54759	27000	27,759	25,774	12010
03	F-M LATERAL ROAD	1.000000	71,250	2	0	0	39040	27000	12,040	9,637	74455
30	ASPERMONT ISD (STONE	1.000000	71,250	3	0	0	27839	27000	839	579	4617
50	STONEWALL COUNTY HOS	1.000000	71,250	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	71,250		0	0	121638	81000	40,638	35,990	24072

\$/BBLRESV:	20.80	EQUIP VAL:	9,273		
\$/BBLPROD:	13,890	WI OIL VAL:	37,780	RI OIL VAL:	24,072
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	71,250	WI TOTAL:	46,750	RI TOTAL:	24,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	3.2		
-----	-----	-----	-----
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 11  VAL:      11,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	48,250
LAST YR	RI VAL:	22,430
LAST YR	8/8 VAL:	70,680

LAST YR OIL PROD: 1,566
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7312 - MCMILLIN I S A/C 4 FULL WI DECIMAL = .832550 #WELLS:
RRC#, WELL#.....: 27200 - 6 RRC DIST.: 07B FULL RI DECIMAL = .167450 DEPTH: 4773
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 5.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO EQUIPMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7618 - EAST FRANKIRK (CANYON SAND)UN FULL WI DECIMAL = .801763 #WELLS: 15
RRC#, WELL#.....: 32065 - RRC DIST.: 07B FULL RI DECIMAL = .198237 DEPTH:

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 772,530

01 STONEWALL COUNTY 1.000000 772,530

03 F-M LATERAL ROAD 1.000000 772,530

30 ASPERMONT ISD (STONE 1.000000 772,530

50 STONEWALL COUNTY HOS 1.000000 772,530

60 COUNTY ROAD DISTRICT 1.000000 772,530

1 7,041 0 0 69.23 2.42 2.42 .00 390818

2 6,029 0 0 70.51 2.42 2.42 .00 340833

3 5,316 0 0 71.83 2.42 2.42 .00 306152

4 4,780 0 0 73.16 2.41 2.41 .00 280380

5 4,362 0 0 74.52 2.41 2.41 .00 260618

6 4,023 0 0 75.90 2.40 2.40 .00 244815

7 3,742 0 0 75.90 2.40 2.40 .00 227715

00 STONEWALL CO APPRAIS 1.000000 772,530

01 STONEWALL COUNTY 1.000000 772,530

03 F-M LATERAL ROAD 1.000000 772,530

30 ASPERMONT ISD (STONE 1.000000 772,530

50 STONEWALL COUNTY HOS 1.000000 772,530

60 COUNTY ROAD DISTRICT 1.000000 772,530

1 0 0 390818 220000 170,818 158,601 90107

2 0 0 340833 220000 120,833 96,716 68334

3 0 0 306152 220000 86,152 59,446 53374

4 0 0 280380 220000 60,380 35,916 42505

5 0 0 260618 220000 40,618 20,829 34356

6 0 0 244815 220000 24,815 10,970 28063

7 0 0 227715 220000 7,715 2,940 22699

0 0 2051331 1540000 511,331 385,418 339438

\$/BBLRESV: 13.62 EQUIP VAL: 19,281

\$/BBLPROD: 0 WI OIL VAL: 409,135 RI OIL VAL: 339,438

WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 772,530 WI TOTAL: 427,090 RI TOTAL: 345,440

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

220,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.1 D B: 1.470 De/Dt: 15.9 / 3.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 31 VAL: 20,800

SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000

INJ WELLS: 6 EQ SCH#: 31 VAL: 6,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 495,140

LAST YR RI VAL: 365,500

LAST YR 8/8 VAL: 860,640

LAST YR OIL PROD: 6,932

LAST YR GAS PROD:

REMARKS1: RECLASS FROM 13665.

REMARKS2: INCREASE LOE FOR WELL COUNT

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7629 - VAN NORMAN FULL WI DECIMAL = .831018 #WELLS: 1
RRC#, WELL#.....: 32202 - RRC DIST.: 07B FULL RI DECIMAL = .168982 DEPTH: 5229

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	5,560								
01	STONEWALL COUNTY	1.000000	5,560								
03	F-M LATERAL ROAD	1.000000	5,560								
30	ASPERMONT ISD (STONE	1.000000	5,560								
50	STONEWALL COUNTY HOS	1.000000	5,560								
60	COUNTY ROAD DISTRICT	1.000000	5,560								
66	CO ENERGY TRANSPORTA	1.000000	5,560								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .1

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,710
LAST YR RI VAL: 32,800
LAST YR 8/8 VAL: 118,510

LAST YR OIL PROD: 162
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 18A

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7632 - WEIR FULL WI DECIMAL = .778750 #WELLS: 1
RRC#, WELL#.....: 32216 - RRC DIST.: 07B FULL RI DECIMAL = .221250 DEPTH: 4700
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328333
OIL FIELD NAME...: GUEST (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	644	0	0	69.23	2.42	2.42	.00	34720
ALT JOB#:	UNIT.....:	2	530	0	0	70.51	2.42	2.42	.00	29102
ALT LSE#:	EOR.....:	3	456	0	0	71.83	2.42	2.42	.00	25508
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,630	0	0					89,330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	38,510	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	38,510	1	0	0	34720	25000	9,720	9,025	9198
03	F-M LATERAL ROAD	1.000000	38,510	2	0	0	29102	25000	4,102	3,283	6704
30	ASPERMONT ISD (STONE	1.000000	38,510	3	0	0	25508	25000	508	351	5110
50	STONEWALL COUNTY HOS	1.000000	38,510	=====	=====	=====	=====	=====	=====	=====	=====
60	COUNTY ROAD DISTRICT	1.000000	38,510		0	0	89330	75000	14,330	12,659	21012

\$/BBLRESV:	9.97	EQUIP VAL:	3,288		
\$/BBLPROD:	0	WI OIL VAL:	13,951	RI OIL VAL:	21,012
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	38,510	WI TOTAL:	17,130	RI TOTAL:	21,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.530 De/Dt: 20.0 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,900
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 19,560
LAST YR RI VAL: 15,850
LAST YR 8/8 VAL: 35,410

LAST YR OIL PROD: 605
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7644 - WEIR D

FULL WI DECIMAL = .799375

#WELLS: 1

RRC#, WELL#.....: 32390 - RRC DIST.: 07B

FULL RI DECIMAL = .200625

DEPTH: 5031

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 37328333

OIL FIELD NAME...: GUEST (CANYON SAND)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,164	0	0	69.23	2.42	2.42	.00	64417
				2	1,030	0	0	70.51	2.42	2.42	.00	58055
				3	922	0	0	71.83	2.42	2.42	.00	52940
				4	829	0	0	73.16	2.41	2.41	.00	48529
				5	746	0	0	74.52	2.41	2.41	.00	44488
				6	672	0	0	75.90	2.40	2.40	.00	40780
				7	604	0	0	75.90	2.40	2.40	.00	36702
				8	544	0	0	75.90	2.40	2.40	.00	33032
00	STONEWALL CO APPRAIS	1.000000	243,940	9	489	0	0	75.90	2.40	2.40	.00	29729
01	STONEWALL COUNTY	1.000000	243,940	10	440	0	0	75.90	2.40	2.40	.00	26756
03	F-M LATERAL ROAD	1.000000	243,940	11	396	0	0	75.90	2.40	2.40	.00	24080
30	ASPERMONT ISD (STONE	1.000000	243,940	12	357	0	0	75.90	2.40	2.40	.00	21672
50	STONEWALL COUNTY HOS	1.000000	243,940	13	321	0	0	75.90	2.40	2.40	.00	19505
60	COUNTY ROAD DISTRICT	1.000000	243,940	14	289	0	0	75.90	2.40	2.40	.00	17555
				15	260	0	0	75.90	2.40	2.40	.00	15799
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					9,063	0	0					534,039

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	64417	15000	49,417	45,686	15011
				2	0	0	58055	15000	43,055	34,021	11662
				3	0	0	52940	15000	37,940	25,623	9168
*** PARAMETERS ***				4	0	0	48529	15000	33,529	19,354	7245
				5	0	0	44488	15000	29,488	14,548	5725
MO SHIFT: 6	DISC: 17.0	YRS MAX: 28		6	0	0	40780	15000	25,780	10,871	4524
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	36702	15000	21,702	7,822	3510
				8	0	0	33032	15000	18,032	5,555	2723
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			9	0	0	29729	15000	14,729	3,878	2113
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			10	0	0	26756	15000	11,756	2,645	1639
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	0	0	24080	15000	9,080	1,746	1272
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	21672	15000	6,672	1,097	987
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	19505	15000	4,505	633	766
				14	0	0	17555	15000	2,555	307	594
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	15799	15000	799	82	461
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
15,000	3.4				0	0	534039	225000	309,039	173,868	67400

	12.0	1	\$/BBLRESV: 24.00	EQUIP VAL: 2,676		
	11.0	1	\$/BBLPROD: 63,969	WI OIL VAL: 173,868	RI OIL VAL: 67,400	
	10.0	99	WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
			RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
				=====	=====	
8/8 VALUE:		243,940	WI TOTAL:	176,540	RI TOTAL:	67,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,660

LAST YR RI VAL: 63,150

LAST YR 8/8 VAL: 219,810

LAST YR OIL PROD: 1,184

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 3720 - WEIR, W C -B- FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 10989 - RRC DIST.: 07B FULL RI DECIMAL = .152344 DEPTH: 4617
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 37328666
OIL FIELD NAME...: GUEST (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,460
01 STONEWALL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464
03 F-M LATERAL ROAD 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,460
8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 7.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,500
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2: PREV OP WAS CLEAR FORK
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 3150 - SMITH, I E FULL WI DECIMAL = .789286 #WELLS: 12
RRC#, WELL#.....: 8690 - RRC DIST.: 07B FULL RI DECIMAL = .210714 DEPTH: 5300

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495500
OIL FIELD NAME...: MENGEL (CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	59,050	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	59,050	\$/BBLRESV:	.00	EQUIP VAL:	59,335			
03	F-M LATERAL ROAD	1.000000	59,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000	59,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000	59,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000	59,050			=====		=====		
66	CO ENERGY TRANSPORTA	1.000000	59,050	8/8 VALUE:	59,050	WI TOTAL:	59,050	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: .44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .44
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

128,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.5 D B: 1.550 De/Dt: 22.1 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: 8 EQ SCH#: 31 VAL: 32,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,300
LAST YR RI VAL: 32,300
LAST YR 8/8 VAL: 98,600

LAST YR OIL PROD: 2,044
LAST YR GAS PROD:

REMARKS1: PREV OP WAS WALTER EXPLOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7407 - BERRYMAN #4 FULL WI DECIMAL = .812500 #WELLS: 5
RRC#, WELL#.....: 28518 - 4 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 4650
OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495500
OIL FIELD NAME...: MENGEL (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 1,950
01 STONEWALL COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
03 F-M LATERAL ROAD 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 1,950
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 2 EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WALTER EXPLOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7488 - SMITH, I E #22 *** FULL WI DECIMAL = .830273 #WELLS: 2
RRC#, WELL#.....: 29409 - 2 RRC DIST.: 07B FULL RI DECIMAL = .169727 DEPTH: 4600

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495600
OIL FIELD NAME...: MENGEL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	325	0	69.23	2.42	2.42	.00	18681
				=====	=====	=====					=====
					325	0					18,681
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14500	4,181	3,899	3577	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	15,380								
01	STONEWALL COUNTY	1.000000	15,380		0	0	14500	4,181	3,899	3577	
03	F-M LATERAL ROAD	1.000000	15,380								
30	ASPERMONT ISD (STONE	1.000000	15,380	\$/BBLRESV: 14.45		EQUIP VAL:		7,900			
50	STONEWALL COUNTY HOS	1.000000	15,380	\$/BBLPROD: 0		WI OIL VAL:		3,899		RI OIL VAL: 3,577	
60	COUNTY ROAD DISTRICT	1.000000	15,380	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	15,380	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		15,380		WI TOTAL:		11,800	
								RI TOTAL:		3,580	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.495 De/Dt: 30.7 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 405
LAST YR GAS PROD:

REMARKS1: WELL #22 RR#8690 RECOMPLETED
REMARKS2: TO RR#29409
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7637 - WEIR 'A' FULL WI DECIMAL = .851266 #WELLS: 2
RRC#, WELL#.....: 32201 - RRC DIST.: 07B FULL RI DECIMAL = .148734 DEPTH: 3016

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495600
OIL FIELD NAME...: MENGEL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	265	0	69.23	2.42	2.42	.00	15617
				=====	=====	=====					=====
					265	0					15,617
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	617	573	2545	
				=====	=====	=====	=====	=====	=====	=====	=====
00	STONEWALL CO APPRAIS	1.000000	9,540		0	0	15000	617	573	2545	
01	STONEWALL COUNTY	1.000000	9,540		0	0	15000	617	573	2545	
03	F-M LATERAL ROAD	1.000000	9,540								
30	ASPERMONT ISD (STONE	1.000000	9,540	\$/BBLRESV:	2.54	EQUIP VAL:		6,413			
50	STONEWALL COUNTY HOS	1.000000	9,540	\$/BBLPROD:	0	WI OIL VAL:		573	RI OIL VAL:	2,545	
60	COUNTY ROAD DISTRICT	1.000000	9,540	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
66	CO ENERGY TRANSPORTA	1.000000	9,540	RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	9,540	WI TOTAL:		6,990	RI TOTAL:	2,550	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.230 De/Dt: 13.5 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,880
LAST YR RI VAL: 9,100
LAST YR 8/8 VAL: 26,980

LAST YR OIL PROD: 423
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7638 - MCMILLIN, I.S. AC. 11 FULL WI DECIMAL = .816266 #WELLS: 1
RRC#, WELL#.....: 32277 - RRC DIST.: 07B FULL RI DECIMAL = .183734 DEPTH: 2995

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60495600
OIL FIELD NAME...: MENGEL (TANNEHILL)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,191	0	69.23	2.42	2.42	.00	67304
ALT JOB#:	UNIT.....:			2	965	0	70.51	2.42	2.42	.00	55541
ALT LSE#:	EOR.....:			3	815	0	71.83	2.42	2.42	.00	47785
ALT RRC#:	GRAPH.....:			4	709	0	73.16	2.41	2.41	.00	42340
				5	627	0	74.52	2.41	2.41	.00	38139
				6	563	0	75.90	2.40	2.40	.00	34880
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	507	0	75.90	2.40	2.40	.00	31411
---	-----	-----	-----	8	456	0	75.90	2.40	2.40	.00	28251
00	STONEWALL CO APPRAIS	1.000000	177,840	9	410	0	75.90	2.40	2.40	.00	25401
01	STONEWALL COUNTY	1.000000	177,840	10	369	0	75.90	2.40	2.40	.00	22861
03	F-M LATERAL ROAD	1.000000	177,840	=====	=====	=====					=====
30	ASPERMONT ISD (STONE	1.000000	177,840		6,612	0					393,913
50	STONEWALL COUNTY HOS	1.000000	177,840								
60	COUNTY ROAD DISTRICT	1.000000	177,840								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	67304	21500	45,804	42,528
				2	0	0	55541	21500	34,041	27,247
				3	0	0	47785	21500	26,285	18,137
				4	0	0	42340	21500	20,840	12,396
				5	0	0	38139	21500	16,639	8,532
				6	0	0	34880	21500	13,380	5,915
				7	0	0	31411	21500	9,911	3,777
				8	0	0	28251	21500	6,751	2,218
				9	0	0	25401	21500	3,901	1,105
				10	0	0	22861	21500	1,361	332
				=====	=====	=====	=====	=====	=====	=====
					0	0	393913	215000	178,913	122,187

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64	\$/BBLRESV: 22.64	EQUIP VAL: 1,558
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	\$/BBLPROD: 0	WI OIL VAL: 122,187
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

8/8 VALUE: 177,840 WI TOTAL: 123,750 RI TOTAL: 54,090

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.7 D B: 1.150 De/Dt: 20.9 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,730
LAST YR RI VAL: 61,280
LAST YR 8/8 VAL: 210,010

LAST YR OIL PROD: 1,036
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 1900 - HENKEL, H A ETAL FULL WI DECIMAL = .798750 #WELLS: 15
RRC#, WELL#.....: 8463 - RRC DIST.: 07B FULL RI DECIMAL = .201250 DEPTH: 4276
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	396,710	1	3,165	0	69.23	2.14	2.14	.00	175016
01	STONEWALL COUNTY	1.000000	396,710	2	2,966	0	70.51	2.14	2.14	.00	167045
03	F-M LATERAL ROAD	1.000000	396,710	3	2,802	0	71.83	2.13	2.13	.00	160763
30	ASPERMONT ISD (STONE	1.000000	396,710	4	2,660	0	73.16	2.13	2.13	.00	155441
50	STONEWALL COUNTY HOS	1.000000	396,710	5	2,537	0	74.52	2.12	2.12	.00	151009
60	COUNTY ROAD DISTRICT	1.000000	396,710	6	2,432	0	75.90	2.12	2.12	.00	147440
66	CO ENERGY TRANSPORTA	1.000000	396,710	7	2,337	0	75.90	2.12	2.12	.00	141681
				8	2,253	0	75.90	2.12	2.12	.00	136588
				9	2,178	0	75.90	2.12	2.12	.00	132042
					23,330	0					1,367,025

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
1				1	0	0	175016	130000	45,016	41,796	41120
2				2	0	0	167045	130000	37,045	29,651	34128
3				3	0	0	160763	130000	30,763	21,227	28560
4				4	0	0	155441	130000	25,441	15,133	24013
5				5	0	0	151009	130000	21,009	10,773	20286
6				6	0	0	147440	130000	17,440	7,710	17223
7				7	0	0	141681	130000	11,681	4,452	14391
8				8	0	0	136588	130000	6,588	2,164	12064
9				9	0	0	132042	130000	2,042	578	10142
					0	0	1367025	1170000	197,025	133,484	201927

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
130,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 2.000 De/Dt: 6.7 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 44,000
SERV WELLS: 7 EQ SCH#: 31 VAL: 21,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,190
LAST YR RI VAL: 79,660
LAST YR 8/8 VAL: 199,850

LAST YR OIL PROD: 3,241
LAST YR GAS PROD:

REMARKS1: INJECT WELL NO VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 1690 - GILLUM FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 22529 - RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4414

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 17,570
01 STONEWALL COUNTY 1.000000 17,570 \$/BBLRESV: .00 EQUIP VAL: 17,566
03 F-M LATERAL ROAD 1.000000 17,570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 17,570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 17,570 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 17,570
66 CO ENERGY TRANSPORTA 1.000000 17,570 8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 6 EQ SCH#: 31 VAL: 18,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,890
LAST YR RI VAL: 6,000
LAST YR 8/8 VAL: 17,890

LAST YR OIL PROD: 223
LAST YR GAS PROD:

REMARKS1: SHUT IN
REMARKS2: INJECTION WELLS NO EQ VALUE
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7063 - GILLUM -A- FULL WI DECIMAL = .757968 #WELLS: 9
RRC#, WELL#.....: 25140 - RRC DIST.: 07B FULL RI DECIMAL = .242032 DEPTH: 4335
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,285	0	0	75.90	2.40	2.40	.00	131456
---	-----	-----	-----	8	2,195	0	0	75.90	2.40	2.40	.00 <td>126278</td>	126278
00	STONEWALL CO APPRAIS	1.000000	630,980	9	2,113	0	0	75.90	2.40	2.40	.00 <td>121560</td>	121560
01	STONEWALL COUNTY	1.000000	630,980	10	2,040	0	0	75.90	2.40	2.40	.00 <td>117361</td>	117361
03	F-M LATERAL ROAD	1.000000	630,980	11	1,972	0	0	75.90	2.40	2.40	.00 <td>113449</td>	113449
30	ASPERMONT ISD (STONE	1.000000	630,980	12	1,910	0	0	75.90	2.40	2.40	.00 <td>109882</td>	109882
50	STONEWALL COUNTY HOS	1.000000	630,980	13	1,852	0	0	75.90	2.40	2.40	.00 <td>106545</td>	106545
60	COUNTY ROAD DISTRICT	1.000000	630,980	14	1,796	0	0	75.90	2.40	2.40	.00 <td>103324</td>	103324
66	CO ENERGY TRANSPORTA	1.000000	630,980	15	1,742	0	0	75.90	2.40	2.40	.00 <td>100217</td>	100217
				16	1,690	0	0	75.90	2.40	2.40	.00 <td>97225</td>	97225
				17	1,639	0	0	75.90	2.40	2.40	.00 <td>94291</td>	94291
				18	1,590	0	0	75.90	2.40	2.40	.00 <td>91472</td>	91472
					=====	=====	=====					=====
					39,247	0	0					2,213,138

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	165976	90000	75,976	70,542	49422
				2	0	0	157981	90000	67,981	54,413	40905
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	0	0	151411	90000	61,411	42,374	34091
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	146063	90000	56,063	33,349	28597
				5	0	0	141266	90000	51,266	26,289	24050
OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			6	0	0	137381	90000	47,381	20,945	20338
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			7	0	0	131456	90000	41,456	15,798	16923
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	0	0	126278	90000	36,278	11,918	14136
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	121560	90000	31,560	8,938	11833
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	117361	90000	27,361	6,680	9934
				11	0	0	113449	90000	23,449	4,935	8350
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	109882	90000	19,882	3,607	7033
-----	-----	-----	-----	13	0	0	106545	90000	16,545	2,588	5930
90,000				14	0	0	103324	90000	13,324	1,797	5000
-----	-----	-----	-----	15	0	0	100217	90000	10,217	1,188	4217
				16	0	0	97225	90000	7,225	724	3558
				17	0	0	94291	90000	4,291	371	3000
				18	0	0	91472	90000	1,472	110	2531
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	2213138	1620000	593,138	306,566	289848

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: 1.660 De/Dt: 6.9 / 3.0 \$/BBLRESV: 9.92 EQUIP VAL: 14,289
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 321,963 RI OIL VAL: 289,848
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000 8/8 VALUE: 630,980 WI TOTAL: 333,840 RI TOTAL: 297,140
SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 507,620
LAST YR RI VAL: 296,090
LAST YR 8/8 VAL: 803,710

LAST YR OIL PROD: 3,265
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

```
LEASE#, NAME.....: 9928573 - WALTER SMITH UNIT          FULL WI DECIMAL = .750000          #WELLS:      9
RRC#, WELL#.....:   28573 -          RRC DIST.: 07B      FULL RI DECIMAL = .250000          DEPTH: 4558
```

OPERATOR#. AGENT#: 479574 - 300

OPERATOR NAME.....: L. C. S. PRODUCTION CO

OIL FIELD#.....: 60496500

OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ#:	ALT G\$ RRC#:	2	1,206	0	0	70.51	2.42	2.42	.00	63811
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		2,753	0	0					144,135
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000099	101,260	1	0	0	80324	55000	25,324	23,513	24968
01	STONEWALL COUNTY	1.000099	101,260	2	0	0	63811	55000	8,811	7,052	17247
03	F-M LATERAL ROAD	1.000099	101,260								
30	ASPERMONT ISD (STONE	1.000099	101,260		0	0	144135	110000	34,135	30,565	42215
50	STONEWALL COUNTY HOS	1.000099	101,260								
60	COUNTY ROAD DISTRICT	1.000099	101,260								
					\$/BBLRESV: 14.81		EQUIP VAL:	26,113			
					\$/BBLPROD: 8,490		WI OIL VAL:	32,786	RI OIL VAL:	42,215	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	101,250	WI TOTAL:	58,290	RI TOTAL:	42,960	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	4.8		
-----	-----	-----	-----
	22.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:	8	EQ SCH#:	31	VAL:	24,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	31,750
LAST YR	RI VAL:	19,170
LAST YR	8/8 VAL:	50.920

LAST YR OIL PROD: 2,332
LAST YR GAS PROD:

REMARKS1: (LSE #7418 & #7560)*PLGS*
REMARKS2: PREV OP WAS WALTER EXPLOR
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7478 - WILLOW CREEK #1 FULL WI DECIMAL = .828229 #WELLS: 2
RRC#, WELL#.....: 29303 - 1 RRC DIST.: 07B FULL RI DECIMAL = .171771 DEPTH: 4500

OPERATOR#, AGENT#: 479574 - 300
OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 60496500
OIL FIELD NAME...: MENGEL, E. (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	635	0	69.23	2.42	2.42	.00	36410
				=====	=====	=====					=====
					635	0					36,410
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	32000	4,410	4,095	7041	
00	STONEWALL CO APPRAIS	1.000000	21,940	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	21,940		0	0	32000	4,410	4,095	7041	
03	F-M LATERAL ROAD	1.000000	21,940								
30	ASPERMONT ISD (STONE	1.000000	21,940	\$/BBLRESV: 7.79		EQUIP VAL: 10,224					
50	STONEWALL COUNTY HOS	1.000000	21,940	\$/BBLPROD: 0		WI OIL VAL: 4,690		RI OIL VAL: 7,041			
60	COUNTY ROAD DISTRICT	1.000000	21,940	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	CO ENERGY TRANSPORTA	1.000000	21,940	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		21,940	WI TOTAL:		14,770	RI TOTAL:	
										7,170	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.590 De/Dt: 34.3 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,510
LAST YR RI VAL: 3,990
LAST YR 8/8 VAL: 18,500

LAST YR OIL PROD: 926
LAST YR GAS PROD:

REMARKS1: PREV OP WAS WALTER EXPLOR
REMARKS2: NOTES FOR PLGS
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

```
LEASE#, NAME.....:      7428 - GILLUM A #2                FULL WI DECIMAL = .777968                #WELLS:      1
RRC#, WELL#.....:  28676 - 2          RRC DIST.: 07B      FULL RI DECIMAL = .222032                DEPTH: 4346
```

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 60496750

OIL FIELD NAME...: MENGEL, E. (TANN.)

ALT FRZ.:	ALT G\$ RRC:	2	355	0	0	70.51	2.42	2.42	.00	19519
ALT JOB#:	UNIT.....:	3	309	0	0	71.83	2.42	2.42	.00	17299
ALT LSE#:	EOR.....:	4	269	0	0	73.16	2.41	2.41	.00	15329
ALT RRC#:	GRAPH.....:	5	234	0	0	74.52	2.41	2.41	.00	13584

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,576	0	0	87,759
-----	-------------------	---------	-----------	-------	---	---	--------

00	STONEWALL CO APPRAIS	1.000000	41,070		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	1.000000	41,070	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	1.000000	41,070	--	-----	-----	-----	-----	-----	-----	-----
30	ASPERMONT ISD (STONE	1.000000	41,070	1	0	0	22028	13000	9,028	8,382	5863
50	STONEWALL COUNTY HOS	1.000000	41,070	2	0	0	19519	13000	6,519	5,218	4517
60	COUNTY ROAD DISTRICT	1.000000	41,070	3	0	0	17299	13000	4,299	2,966	3481
66	CO ENERGY TRANSPORTA	1.000000	41,070	4	0	0	15329	13000	2,329	1,385	2682
				5	0	0	13584	13000	584	299	2067
					=====	=====	=====	=====	=====	=====	=====
					0	0	87759	65000	22,759	18,250	18610

\$/BBLRESV:	14.89	EQUIP VAL:	4,206		
\$/BBLPROD:	19,540	WI OIL VAL:	18,250	RI OIL VAL:	18,610
WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	41.070	WI TOTAL:	22.460	RI TOTAL:	18.610
------------	--------	-----------	--------	-----------	--------

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.18	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	1.2		
-----	-----	-----	-----
	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      5,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,390
LAST YR	RI VAL:	6,960
LAST YR	8/8 VAL:	13,350

LAST YR OIL PROD: 584
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....	7063 - GILLUM -A-	FULL WI DECIMAL =	.757968	#WELLS:	2
RRC#, WELL#.....	23501 - RRC DIST... 07B	FULL RI DECIMAL =	.242032	DEPTH:	5603

OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME.....: L.C.S. PRODUCTION CO

OIL FIELD#.....: 83195700

OIL FIELD NAME...: SHERRY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	2	690	0	0	70.51	2.42	2.42	.00	36913
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,587	0	0					83,982
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	46,220	1	0	0	47069	35000	12,069	11,206	14015
01	STONEWALL COUNTY	1.000000	46,220	2	0	0	36913	35000	1,913	1,531	9558
03	F-M LATERAL ROAD	1.000000	46,220								
30	ASPERMONT ISD (STONE	1.000000	46,220		0	0	83982	70000	13,982	12,737	23573
50	STONEWALL COUNTY HOS	1.000000	46,220								
60	COUNTY ROAD DISTRICT	1.000000	46,220		\$/BBLRESV: 10.60		EQUIP VAL:		9,914		
66	CO ENERGY TRANSPORTA	1.000000	46,220		\$/BBLPROD: 6,002		WI OIL VAL:		12,737	RI OIL VAL:	23,573
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	46,220	WI TOTAL:		22,650	RI TOTAL:	23,570

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	2.8		
-----	-----	-----	-----
	23.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      1  EQ SCH#: 31  VAL:      4,000
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	20,700
LAST YR	RI VAL:	23,130
LAST YR	8/8 VAL:	43,830

LAST YR OIL PROD: 1,299
LAST YR GAS PROD:

REMARKS1: SEE NOTES FOR P&A'D WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 1900 - HENKEL, H A ETAL FULL WI DECIMAL = .798750 #WELLS: 1
RRC#, WELL#.....: 23927 - RRC DIST.: 07B FULL RI DECIMAL = .201250 DEPTH: 5405
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 83195700
OIL FIELD NAME...: SHERRY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	817	0	0	69.23	1.65	1.65	.00	45178
ALT JOB#:	UNIT.....:	2	595	0	0	70.51	1.64	1.64	.00	33510
ALT LSE#:	EOR.....:	3	483	0	0	71.83	1.64	1.64	.00	27712
ALT RRC#:	GRAPH.....:	4	412	0	0	73.16	1.64	1.64	.00	24076
		5	364	0	0	74.52	1.63	1.63	.00	21666
		6	326	0	0	75.90	1.63	1.63	.00	19764

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,997	0	0				171,906

00	STONEWALL CO APPRAIS	1.000000	84,590							
01	STONEWALL COUNTY	1.000000	84,590							
03	F-M LATERAL ROAD	1.000000	84,590	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
30	ASPERMONT ISD (STONE	1.000000	84,590	--	-----	-----	-----	-----	-----	-----
50	STONEWALL COUNTY HOS	1.000000	84,590	1	0	0	45178	19000	26,178	24,306
60	COUNTY ROAD DISTRICT	1.000000	84,590	2	0	0	33510	19000	14,510	11,614
66	CO ENERGY TRANSPORTA	1.000000	84,590	3	0	0	27712	19000	8,712	6,011
				4	0	0	24076	19000	5,076	3,019
				5	0	0	21666	19000	2,666	1,367
				6	0	0	19764	19000	764	338
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	171906	114000	57,906	46,655
										31323

\$/BBLRESV:	19.49	EQUIP VAL:	4,151		
\$/BBLPROD:	0	WI OIL VAL:	48,811	RI OIL VAL:	31,323
WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	84,590	WI TOTAL:	52,710	RI TOTAL:	31,880
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.590 De/Dt: 33.3 / 5.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,240
LAST YR RI VAL: 24,240
LAST YR 8/8 VAL: 56,480

LAST YR OIL PROD: 734
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/04/2024 MNRLTSIF

LEASE#, NAME.....: 7572 - WALTER SMITH UNIT FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 31022 - 19 RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 5618
OPERATOR#, AGENT#: 479574 - 300

OPERATOR NAME....: L.C.S. PRODUCTION CO
OIL FIELD#.....: 83195700
OIL FIELD NAME...: SHERRY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,676	0	69.23	2.42	2.42	.00	87022
				2	1,307	0	70.51	2.42	2.42	.00	69132
				=====	=====	=====					=====
					2,983	0					156,154
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	STONEWALL CO APPRAIS	1.000000	106,240	1	0	0	60000	27,022	25,089	27049	
01	STONEWALL COUNTY	1.000000	106,240	2	0	0	60000	9,132	7,309	18686	
03	F-M LATERAL ROAD	1.000000	106,240	=====	=====	=====	=====	=====	=====	=====	
30	ASPERMONT ISD (STONE	1.000000	106,240		0	0	120000	36,154	32,398	45735	
50	STONEWALL COUNTY HOS	1.000000	106,240								
60	COUNTY ROAD DISTRICT	1.000000	106,240								
				\$/BBLRESV:	14.49	EQUIP VAL:		25,493			
				\$/BBLPROD:	8,307	WI OIL VAL:		34,805	RI OIL VAL:	45,735	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	106,240	WI TOTAL:		59,700	RI TOTAL:	46,540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	5.2		
	22.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,430
LAST YR RI VAL: 9,880
LAST YR 8/8 VAL: 38,310

LAST YR OIL PROD: 1,647
LAST YR GAS PROD:

REMARKS1: PREV OP WAS WALTER EXPLOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2806 - PITTCOCK, J A FULL WI DECIMAL = .726125 #WELLS: 1
RRC#, WELL#.....: 20307 - RRC DIST.: 07B FULL RI DECIMAL = .273875 DEPTH: 5055

OPERATOR#, AGENT#: 945220 - 405
OPERATOR NAME....: WTG EXPLORATION
OIL FIELD#.....: 53786600
OIL FIELD NAME...: LINSAY MARIE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	285	0	69.23	2.42	2.42	.00	14327
				=====	=====	=====					=====
					285	0					14,327
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14327	14000	327	304	5039
00	STONEWALL CO APPRAIS	1.000000	12,040	=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	12,040		0	0	14327	14000	327	304	5039
03	F-M LATERAL ROAD	1.000000	12,040								
30	ASPERMONT ISD (STONE	1.000000	12,040	\$/BBLRESV: 1.47		EQUIP VAL:		6,692			
50	STONEWALL COUNTY HOS	1.000000	12,040	\$/BBLPROD: 0		WI OIL VAL:		304		RI OIL VAL: 5,039	
60	COUNTY ROAD DISTRICT	1.000000	12,040	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
66	CO ENERGY TRANSPORTA	1.000000	12,040	RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		12,040		WI TOTAL:		7,000	
								RI TOTAL:		5,040	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.490 De/Dt: 20.6 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 6,200
LAST YR 8/8 VAL: 12,890

LAST YR OIL PROD: 414
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/01/2024 MNRLJETC

LEASE#, NAME.....: 1740 - GREEN FULL WI DECIMAL = .854546 #WELLS: 1
RRC#, WELL#.....: 7225 - RRC DIST.: 07B FULL RI DECIMAL = .145454 DEPTH: 3102
OPERATOR#, AGENT#: 879035 - 486
OPERATOR NAME....: URBAN OIL & GAS GROU
OIL FIELD#.....: 35436600
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
00	STONEWALL CO APPRAIS	1.000000	980	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	STONEWALL COUNTY	1.000000	980	-----	-----	-----	-----	-----	-----	-----	-----
03	F-M LATERAL ROAD	1.000000	980	0	0	0	0	0	0	0	0
30	ASPERMONT ISD (STONE	1.000000	980								
50	STONEWALL COUNTY HOS	1.000000	980								
60	COUNTY ROAD DISTRICT	1.000000	980								
66	CO ENERGY TRANSPORTA	1.000000	980								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 269 KING LAST UPDATE: 5/17/2024 MNRLJETC

LEASE#, NAME.....: 7090 - BISSETT NE (STRAWN LIME) FULL WI DECIMAL = .784920 #WELLS: 10
RRC#, WELL#.....: 25485 - 1 RRC DIST.: 07B FULL RI DECIMAL = .215080 DEPTH: 5600
OPERATOR#, AGENT#: 100152 - 574

OPERATOR NAME....: NEW HEIGHT ENERGY, L
OIL FIELD#.....: 08421333
OIL FIELD NAME...: BISSETT, NE (STRAWN LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 113500	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 7528	EOR.....:	1 3,581	0	0	68.66	.00	.00	.00	192989
ALT RRC#: 25485	GRAPH.....:	2 3,187	0	0	69.93	.00	.00	.00	174938
		3 2,836	0	0	71.24	.00	.00	.00	158611
		4 2,524	0	0	72.56	.00	.00	.00	143779
		5 2,246	0	0	73.90	.00	.00	.00	130327

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,374	0	0			800,644
-----	-------------------	---------	-----------	--------	---	---	--	--	---------

00	STONEWALL CO APPRAIS	.650000	197,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	STONEWALL COUNTY	.650000	197,560	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
03	F-M LATERAL ROAD	.650000	197,560							
30	ASPERMONT ISD (STONE	.650000	197,560	1	0	192989	140000	52,989	48,988	49100
50	STONEWALL COUNTY HOS	.650000	197,560	2	0	174938	133000	41,938	33,138	38368
60	COUNTY ROAD DISTRICT	.650000	197,560	3	0	158611	126350	32,261	21,788	29989
66	CO ENERGY TRANSPORTA	1.000000	303,930	4	0	143779	120033	23,746	13,707	23436
87	AMARILLO P&A OVERLAP	.650000	197,560	5	0	130327	120033	10,294	5,079	18313
				0	0	800644	639416	161,228	122,700	159206

\$/BBLRESV: 10.88	EQUIP VAL:	22,022			
\$/BBLPROD: 15,031	WI OIL VAL:	122,700	RI OIL VAL:	159,206	
WI PAYOUT: 3.7	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000	10.4		
1	11.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,360
LAST YR RI VAL: 173,710
LAST YR 8/8 VAL: 374,070

LAST YR OIL PROD: 3,552
LAST YR GAS PROD:

REMARKS1: STONEWALL 65%-KING 35%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 269 KING LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7089 - BISSETT NE (STRAWN SAND) FULL WI DECIMAL = .831540 #WELLS: 5
RRC#, WELL#.....: 25484 - RRC DIST.: 07B FULL RI DECIMAL = .168460 DEPTH: 5352

OPERATOR#, AGENT#: 100152 - 574
OPERATOR NAME....: NEW HEIGHT ENERGY, L
OIL FIELD#.....: 08421666
OIL FIELD NAME...: BISSETT, NE (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000							
01	STONEWALL COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
03	F-M LATERAL ROAD	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	ASPERMONT ISD (STONE	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
50	STONEWALL COUNTY HOS	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
60	COUNTY ROAD DISTRICT	1.000000			=====				=====
66	CO ENERGY TRANSPORTA	1.000000		8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#: 51	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP GUNN OIL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/15/2024 MNRLTSIF

LEASE#, NAME.....: 7583 - CORSICA BEND UNIT (ALL TRACTS) FULL WI DECIMAL = .862532 #WELLS: 2
RRC#, WELL#.....: 8561 - RRC DIST.: 07B FULL RI DECIMAL = .137468 DEPTH: 5884

OPERATOR#, AGENT#: 330135 - 574
OPERATOR NAME....: GRECO OPERATING, LLC
OIL FIELD#.....: 20803250
OIL FIELD NAME...: CORSICA (BEND CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	129	0	0	69.23	2.42	2.42	.00	7703
					=====	=====	=====					=====
					129	0	0					7,703
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	7703	10000	-2,297	-2,133	1145	
00	STONEWALL CO APPRAIS	1.000000	7,840		=====	=====	=====	=====	=====	=====	=====	=====
01	STONEWALL COUNTY	1.000000	7,840		0	0	7703	10000	2,297-	2,133-	1145	
03	F-M LATERAL ROAD	1.000000	7,840									
30	ASPERMONT ISD (STONE	1.000000	7,840		\$/BBLRESV:	19.17	EQUIP VAL:	6,692				
50	STONEWALL COUNTY HOS	1.000000	7,840		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,145		
60	COUNTY ROAD DISTRICT	1.000000	7,840		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
66	CO ENERGY TRANSPORTA	1.000000	7,840		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	7,840	WI TOTAL:	6,690	RI TOTAL:	1,150		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .4 D B: 1.311 De/Dt: 14.3 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690
LAST YR RI VAL: 1,570
LAST YR 8/8 VAL: 8,260

LAST YR OIL PROD: 199
LAST YR GAS PROD:

REMARKS1: *WAS UNIT 990300*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/23/2024 MASSUPDATE

LEASE#, NAME.....: 7331 - DICKERSON '265' #2 FULL WI DECIMAL = .810417 #WELLS: 2
RRC#, WELL#.....: 27483 - 2 RRC DIST.: 07B FULL RI DECIMAL = .189583 DEPTH: 3690

OPERATOR#, AGENT#: 828880 - 574
OPERATOR NAME....: SULPHUR RIVER EXPLOR
OIL FIELD#.....: 69912375
OIL FIELD NAME...: PEACOCK, S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,062	0	69.23	2.42	2.42	.00	59584
				2	955	0	70.51	2.42	2.42	.00	54571
				3	878	0	71.83	2.42	2.42	.00	51145
				4	808	0	73.16	2.41	2.41	.00	47925
				5	743	0	74.52	2.41	2.41	.00	44911
				6	684	0	75.90	2.40	2.40	.00	42083
				7	629	0	75.90	2.40	2.40	.00	38716
				8	579	0	75.90	2.40	2.40	.00	35619
00	STONEWALL CO APPRAIS	1.000000	176,220	9	532	0	75.90	2.40	2.40	.00	32769
01	STONEWALL COUNTY	1.000000	176,220	10	490	0	75.90	2.40	2.40	.00	30148
03	F-M LATERAL ROAD	1.000000	176,220	11	450	0	75.90	2.40	2.40	.00	27736
30	ASPERMONT ISD (STONE	1.000000	176,220	=====	=====	=====					=====
50	STONEWALL COUNTY HOS	1.000000	176,220		7,810	0					465,207
60	COUNTY ROAD DISTRICT	1.000000	176,220								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	59584	26000	33,584	31,182
				2	0	0	54571	26000	28,571	22,869
				3	0	0	51145	26000	25,145	17,350
				4	0	0	47925	26000	21,925	13,042
				5	0	0	44911	26000	18,911	9,697
				6	0	0	42083	26000	16,083	7,110
				7	0	0	38716	26000	12,716	4,846
				8	0	0	35619	26000	9,619	3,160
				9	0	0	32769	26000	6,769	1,917
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	0	0	30148	26000	4,148	1,013
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	27736	26000	1,736	365
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 17.78
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 44,805

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 3.1

12.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,030
LAST YR RI VAL: 72,910
LAST YR 8/8 VAL: 222,940

LAST YR OIL PROD: 1,015
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2024 MNRLJETC

LEASE#, NAME.....: 7438 - PRESTON #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 28866 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6050

OPERATOR#, AGENT#: 843390 - 574
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 112700	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 90667	EOR.....:	1	504	0	69.23	2.42	2.42	.00	28350
ALT RRC#: 28866	GRAPH.....:	2	443	0	70.51	2.42	2.42	.00	25379
		3	399	0	71.83	2.42	2.42	.00	23286
		=====	=====	=====					=====
			1,346	0					77,015

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	36,880	--	-----	-----	-----	-----	-----	-----	-----
01	STONEWALL COUNTY	1.000000	36,880	1	0	0	28350	23000	5,350	4,967	6100
03	F-M LATERAL ROAD	1.000000	36,880	2	0	0	25379	23000	2,379	1,904	4749
50	STONEWALL COUNTY HOS	1.000000	36,880	3	0	0	23286	23000	286	197	3789
60	COUNTY ROAD DISTRICT	1.000000	36,880		=====	=====	=====	=====	=====	=====	=====
66	CO ENERGY TRANSPORTA	1.000000	36,880		0	0	77015	69000	8,015	7,068	14638
87	AMARILLO P&A OVERLAP	1.000000	36,880								
90	HAMLIN ISD (STONEWAL	1.000000	36,880								
					\$/BBLRESV: 6.46		EQUIP VAL:	15,174			
					\$/BBLPROD: 0		WI OIL VAL:	7,068	RI OIL VAL:	14,638	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	36,880	WI TOTAL:	22,240	RI TOTAL:	14,640	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.5 D B: 1.520 De/Dt: 12.9 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,270
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 23,580

LAST YR OIL PROD: 616
LAST YR GAS PROD:

REMARKS1:
REMARKS2: JONES CO XOVER LSE #90667
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 7483 - PRESTON "A" *** FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 29256 - 1 RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6031
OPERATOR#, AGENT#: 843390 - 574
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90723 EOR.....:
ALT RRC#: 29256 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	STONEWALL CO APPRAIS	1.000000		0	0	0					0
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 4/05/2024 MNRLTSIF

LEASE#, NAME.....: 7490 - PRESTON "B" *** FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 29506 - RRC DIST.: 07B FULL RI DECIMAL = .187500 DEPTH: 6050
OPERATOR#, AGENT#: 843390 - 574
OPERATOR NAME....: TERRELL OIL & GAS PR
OIL FIELD#.....: 05628500
OIL FIELD NAME...: BARBEE-REIFF (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 112700 UNIT.....:
ALT LSE#: 90771 EOR.....:
ALT RRC#: 29506 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	STONEWALL CO APPRAIS	1.000000									
01	STONEWALL COUNTY	1.000000									
03	F-M LATERAL ROAD	1.000000									
50	STONEWALL COUNTY HOS	1.000000									
60	COUNTY ROAD DISTRICT	1.000000									
66	CO ENERGY TRANSPORTA	1.000000									
87	AMARILLO P&A OVERLAP	1.000000									
90	HAMLIN ISD (STONEWAL	1.000000									

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 5/30/2024 MNRLTSIF

LEASE#, NAME.....: 2331 - MCMEANS, BILL -A- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 13575 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4050
OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 07044600
OIL FIELD NAME...: BEN S. (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000 5,370
01 STONEWALL COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
03 F-M LATERAL ROAD 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000 5,370
8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/05/2024 MNRLTSIF

LEASE#, NAME.....: 1020 - DAVAN UNIT FULL WI DECIMAL = .841923 #WELLS: 9
RRC#, WELL#.....: 10597 - RRC DIST.: 07B FULL RI DECIMAL = .158077 DEPTH: 5454
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 23266333
OIL FIELD NAME...: DAVAN (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 STONEWALL CO APPRAIS 1.000000 392,720 22,631 0 0 1,384,650

01 STONEWALL COUNTY 1.000000 392,720

03 F-M LATERAL ROAD 1.000000 392,720

30 ASPERMONT ISD (STONE 1.000000 392,720

50 STONEWALL COUNTY HOS 1.000000 392,720

60 COUNTY ROAD DISTRICT 1.000000 392,720

1 3,978 0 0 69.23 2.42 2.42 .00 231863
2 3,699 0 0 70.51 2.42 2.42 .00 219619
3 3,440 0 0 71.83 2.42 2.42 .00 208070
4 3,199 0 0 73.16 2.41 2.41 .00 197088
5 2,975 0 0 74.52 2.41 2.41 .00 186699
6 2,767 0 0 75.90 2.40 2.40 .00 176845
7 2,573 0 0 75.90 2.40 2.40 .00 164466
=====

00 STONEWALL CO APPRAIS 1.000000 392,720 22,631 0 0 1,384,650
01 STONEWALL COUNTY 1.000000 392,720
03 F-M LATERAL ROAD 1.000000 392,720
30 ASPERMONT ISD (STONE 1.000000 392,720
50 STONEWALL COUNTY HOS 1.000000 392,720
60 COUNTY ROAD DISTRICT 1.000000 392,720
1 0 0 231863 160000 71,863 66,723 40595
2 0 0 219619 160000 59,619 47,720 33436
3 0 0 208070 160000 48,070 33,169 27547
4 0 0 197088 160000 37,088 22,061 22689
5 0 0 186699 160000 26,699 13,691 18689
6 0 0 176845 160000 16,845 7,447 15394
7 0 0 164466 160000 4,466 1,702 12449
=====

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000 11.3

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: 7 EQ SCH#: 31 VAL: 28,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 765,860
LAST YR RI VAL: 277,980
LAST YR 8/8 VAL: 1,043,840

LAST YR OIL PROD: 4,738
LAST YR GAS PROD:
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST				RRC CO#: 433 STONEWALL				LAST UPDATE: 6/06/2024 MNRLTSIF			
LEASE#, NAME.....: 2110 - JORDAN, G W				FULL WI DECIMAL = .813905				#WELLS: 1			
RRC#, WELL#.....: 7109 - RRC DIST.: 07B				FULL RI DECIMAL = .186095				DEPTH: 3102			
OPERATOR#, AGENT#: 100109 - 650											
OPERATOR NAME....: WINN OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 35436600				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL)											
ALT FRZ.: ALT G\$ RRC:				1	5,890	0	69.23	2.42	2.42	.00	331882
ALT JOB#: UNIT.....:				2	5,566	0	70.51	2.42	2.42	.00	319427
ALT LSE#: EOR.....:				3	5,259	0	71.83	2.42	2.42	.00	307509
ALT RRC#: GRAPH.....:				4	4,970	0	73.16	2.41	2.41	.00	295977
				5	4,697	0	74.52	2.41	2.41	.00	284898
				6	4,438	0	75.90	2.40	2.40	.00	274214
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,194	0	75.90	2.40	2.40	.00	259132
---	-----	-----	-----	8	3,964	0	75.90	2.40	2.40	.00	244880
00	STONEWALL CO APPRAIS	1.000000	1,766,380	9	3,746	0	75.90	2.40	2.40	.00	231412
01	STONEWALL COUNTY	1.000000	1,766,380	10	3,539	0	75.90	2.40	2.40	.00	218684
03	F-M LATERAL ROAD	1.000000	1,766,380	11	3,345	0	75.90	2.40	2.40	.00	206656
30	ASPERMONT ISD (STONE	1.000000	1,766,380	12	3,161	0	75.90	2.40	2.40	.00	195290
50	STONEWALL COUNTY HOS	1.000000	1,766,380	13	2,987	0	75.90	2.40	2.40	.00	184549
60	COUNTY ROAD DISTRICT	1.000000	1,766,380	14	2,823	0	75.90	2.40	2.40	.00	174399
				15	2,667	0	75.90	2.40	2.40	.00	164807
				16	2,521	0	75.90	2.40	2.40	.00	155742
				17	2,382	0	75.90	2.40	2.40	.00	147177
				18	2,251	0	75.90	2.40	2.40	.00	139082
				19	2,127	0	75.90	2.40	2.40	.00	131432
				20	2,010	0	75.90	2.40	2.40	.00	124203
				21	1,899	0	75.90	2.40	2.40	.00	117372
				22	1,795	0	75.90	2.40	2.40	.00	110917
				23	1,696	0	75.90	2.40	2.40	.00	104816
				24	1,603	0	75.90	2.40	2.40	.00	99051
*** PARAMETERS ***				25	1,515	0	75.90	2.40	2.40	.00	93603
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,431	0	75.90	2.40	2.40	.00	88455
YRS FLAT: FMVF: 8/8 RES:				27	1,353	0	75.90	2.40	2.40	.00	83590
				28	1,278	0	75.90	2.40	2.40	.00	78993
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64					85,107	0	0				5,168,149
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64											
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	331882	60000	271,882	252,437	70761
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	319427	60000	259,427	207,648	59222
				3	0	0	307509	60000	247,509	170,784	49576
60,000 16.6				4	0	0	295977	60000	235,977	140,369	41494
				5	0	0	284898	60000	224,898	115,325	34730
5.5 99				6	0	0	274214	60000	214,214	94,695	29068
				7	0	0	259132	60000	199,132	75,887	23886
				8	0	0	244880	60000	184,880	60,737	19628
				9	0	0	231412	60000	171,412	48,546	16129
				10	0	0	218684	60000	158,684	38,743	13254
				11	0	0	206656	60000	146,656	30,867	10891
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	195290	60000	135,290	24,547	8950
OIL: M B: De/Dt: /				13	0	0	184549	60000	124,549	19,481	7354
GAS: M B: De/Dt: /				14	0	0	174399	60000	114,399	15,426	6043
PRD: M B: De/Dt: /				15	0	0	164807	60000	104,807	12,183	4966
				16	0	0	155742	60000	95,742	9,594	4081
PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250				17	0	0	147177	60000	87,177	7,531	3353
SERV WELLS: EQ SCH#: VAL:				18	0	0	139082	60000	79,082	5,889	2755
INJ WELLS: EQ SCH#: VAL:				19	0	0	131432	60000	71,432	4,586	2264
COMPRESSRS: HP: VAL:				20	0	0	124203	60000	64,203	3,553	1861
OTHER EQ VALUE(RCNLD):				21	0	0	117372	60000	57,372	2,737	1529
				22	0	0	110917	60000	50,917	2,094	1256
				23	0	0	104816	60000	44,816	1,589	1032
LAST YR WI VAL: 1,445,120				24	0	0	99051	60000	39,051	1,194	848
LAST YR RI VAL: 444,470				25	0	0	93603	60000	33,603	885	697
LAST YR 8/8 VAL: 1,889,590				26	0	0	88455	60000	28,455	646	573
				27	0	0	83590	60000	23,590	462	471
				28	0	0	78993	60000	18,993	321	387
LAST YR OIL PROD: 7,243				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	5168149	1680000	3,488,149	1,348,756	417059
REMARKS1: \$/BBLRESV: 19.47								560			
REMARKS2: \$/BBLPROD: 99,827								WI OIL VAL: 1,348,756		RI OIL VAL: 417,059	
MC1: WI PAYOUT: 5.5								GAS VAL: 0		GAS VAL: 0	
MC2: RI PAYOUT: 6.0								PRD VAL: 0		PRD VAL: 0	
								=====		=====	
8/8 VALUE: 1,766,380								WI TOTAL: 1,349,320		RI TOTAL: 417,060	

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST				RRC CO#: 433 STONEWALL				LAST UPDATE: 6/06/2024 MNRLTSIF				
LEASE#, NAME.....: 1745 - GREEN				FULL WI DECIMAL = .854546				#WELLS: 1				
RRC#, WELL#.....: 12362 - RRC DIST.: 07B				FULL RI DECIMAL = .145454				DEPTH: 6493				
OPERATOR#, AGENT#: 100109 - 650												
OPERATOR NAME....: WINN OPERATING, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 35436820				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: GLORIA GAY, W. (TANNEHILL, UP.												
ALT FRZ.: ALT G\$ RRC:				1	3,277	0	0	69.23	2.42	2.42	.00	193868
ALT JOB#: UNIT.....:				2	3,077	0	0	70.51	2.42	2.42	.00	185402
ALT LSE#: EOR.....:				3	2,903	0	0	71.83	2.42	2.42	.00	178192
ALT RRC#: GRAPH.....:				4	2,754	0	0	73.16	2.41	2.41	.00	172176
				5	2,621	0	0	74.52	2.41	2.41	.00	166907
				6	2,503	0	0	75.90	2.40	2.40	.00	162345
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,399	0	0	75.90	2.40	2.40	.00	155599
---	-----	-----	-----	8	2,304	0	0	75.90	2.40	2.40	.00	149438
00	STONEWALL CO APPRAIS	1.000000	753,490	9	2,218	0	0	75.90	2.40	2.40	.00	143860
01	STONEWALL COUNTY	1.000000	753,490	10	2,139	0	0	75.90	2.40	2.40	.00	138736
03	F-M LATERAL ROAD	1.000000	753,490	11	2,068	0	0	75.90	2.40	2.40	.00	134131
30	ASPERMONT ISD (STONE	1.000000	753,490	12	2,001	0	0	75.90	2.40	2.40	.00	129785
50	STONEWALL COUNTY HOS	1.000000	753,490	13	1,940	0	0	75.90	2.40	2.40	.00	125828
60	COUNTY ROAD DISTRICT	1.000000	753,490	14	1,882	0	0	75.90	2.40	2.40	.00	122067
				15	1,826	0	0	75.90	2.40	2.40	.00	118434
				16	1,771	0	0	75.90	2.40	2.40	.00	114867
				17	1,718	0	0	75.90	2.40	2.40	.00	111430
				18	1,666	0	0	75.90	2.40	2.40	.00	108057
				19	1,616	0	0	75.90	2.40	2.40	.00	104814
				20	1,568	0	0	75.90	2.40	2.40	.00	101701
				21	1,521	0	0	75.90	2.40	2.40	.00	98652
				22	1,475	0	0	75.90	2.40	2.40	.00	95669
				23	1,431	0	0	75.90	2.40	2.40	.00	92815
				24	1,388	0	0	75.90	2.40	2.40	.00	90026
*** PARAMETERS ***				25	1,346	0	0	75.90	2.40	2.40	.00	87302
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,306	0	0	75.90	2.40	2.40	.00	84707
YRS FLAT: FMVF: 8/8 RES:				27	1,267	0	0	75.90	2.40	2.40	.00	82178
				28	1,229	0	0	75.90	2.40	2.40	.00	79713
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64					55,214	0	0					3,528,699
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64												
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	193868	75000	118,868	110,367	30772	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	185402	75000	110,402	88,367	25589	
				3	0	0	178192	75000	103,192	71,204	21386	
75,000				4	0	0	172176	75000	97,176	57,804	17969	
				5	0	0	166907	75000	91,907	47,129	15147	
				6	0	0	162345	75000	87,345	38,612	12811	
				7	0	0	155599	75000	80,599	30,715	10677	
				8	0	0	149438	75000	74,438	24,454	8917	
				9	0	0	143860	75000	68,860	19,502	7465	
				10	0	0	138736	75000	63,736	15,561	6260	
				11	0	0	134131	75000	59,131	12,445	5263	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	129785	75000	54,785	9,940	4428	
OIL: 9.3 D B: 1.500 De/Dt: 6.4 / 3.0				13	0	0	125828	75000	50,828	7,950	3733	
GAS: M B: De/Dt: /				14	0	0	122067	75000	47,067	6,347	3149	
PRD: M B: De/Dt: /				15	0	0	118434	75000	43,434	5,049	2657	
				16	0	0	114867	75000	39,867	3,995	2241	
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000				17	0	0	111430	75000	36,430	3,147	1890	
SERV WELLS: EQ SCH#: VAL:				18	0	0	108057	75000	33,057	2,462	1594	
INJ WELLS: EQ SCH#: VAL:				19	0	0	104814	75000	29,814	1,914	1344	
COMPRESSRS: HP: VAL:				20	0	0	101701	75000	26,701	1,478	1134	
OTHER EQ VALUE(RCNLD):				21	0	0	98652	75000	23,652	1,128	957	
				22	0	0	95669	75000	20,669	850	807	
				23	0	0	92815	75000	17,815	632	681	
LAST YR WI VAL: 472,160				24	0	0	90026	75000	15,026	459	574	
LAST YR RI VAL: 120,130				25	0	0	87302	75000	12,302	324	484	
LAST YR 8/8 VAL: 592,290				26	0	0	84707	75000	9,707	221	408	
				27	0	0	82178	75000	7,178	141	345	
				28	0	0	79713	75000	4,713	80	291	
LAST YR OIL PROD: 3,216				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					0	0	3528699	2100000	1,428,699	562,277	188973	
REMARKS1: \$/BBLRESV: 11.92							EQUIP VAL: 2,241					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL: 562,277		RI OIL VAL: 188,973			
MC1: WI PAYOUT: 5.5							GAS VAL: 0		GAS VAL: 0			
MC2: RI PAYOUT: 6.3							PRD VAL: 0		PRD VAL: 0			
							=====		=====			
8/8 VALUE: 753,490							WI TOTAL: 564,520		RI TOTAL: 188,970			

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/05/2024 MNRLTSIF

LEASE#, NAME.....: 7591 - DUNCAN #3 FULL WI DECIMAL = .845519 #WELLS: 1
RRC#, WELL#.....: 31364 - 3 RRC DIST.: 07B FULL RI DECIMAL = .154481 DEPTH: 6150
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 66964250
OIL FIELD NAME...: OLD GLORY (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	STONEWALL CO APPRAIS	1.000000	16,490	1	0	0	69.23	2.42	2.42	.00	33072
01	STONEWALL COUNTY	1.000000	16,490	2	0	0	70.51	2.42	2.42	.00	32074
03	F-M LATERAL ROAD	1.000000	16,490	=====	=====	=====					=====
30	ASPERMONT ISD (STONE	1.000000	16,490		0	0					65,146
50	STONEWALL COUNTY HOS	1.000000	16,490								
60	COUNTY ROAD DISTRICT	1.000000	16,490								
66	CO ENERGY TRANSPORTA	1.000000	16,490								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	STONEWALL CO APPRAIS	1.000000	16,490	1	0	0	32000	1,072	995	5635	
01	STONEWALL COUNTY	1.000000	16,490	2	0	0	32074	74	59	4752	
03	F-M LATERAL ROAD	1.000000	16,490	=====	=====	=====	=====	=====	=====	=====	
30	ASPERMONT ISD (STONE	1.000000	16,490		0	0	64000	1,146	1,054	10387	
50	STONEWALL COUNTY HOS	1.000000	16,490								
60	COUNTY ROAD DISTRICT	1.000000	16,490								
66	CO ENERGY TRANSPORTA	1.000000	16,490								
				\$/BBLRESV:	1.13	EQUIP VAL:	5,045				
				\$/BBLPROD:	0	WI OIL VAL:	1,054	RI OIL VAL:	10,387		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,490	WI TOTAL:	6,100	RI TOTAL:	10,390		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.6 D B: 1.480 De/Dt: 4.7 / 3.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,730
LAST YR RI VAL: 32,700
LAST YR 8/8 VAL: 103,430

LAST YR OIL PROD: 1,064
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 6/05/2024 MNRLTSIF

LEASE#, NAME.....: 2030 - HUNT, C O FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 4405 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 5023
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 66964750
OIL FIELD NAME...: OLD GLORY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	1,906,130	7	5,385	0	75.90	2.40	2.40	.00	357663
01	STONEWALL COUNTY	1.000000	1,906,130	8	5,196	0	75.90	2.40	2.40	.00	345145
03	F-M LATERAL ROAD	1.000000	1,906,130	9	5,015	0	75.90	2.40	2.40	.00	333065
30	ASPERMONT ISD (STONE	1.000000	1,906,130	10	4,839	0	75.90	2.40	2.40	.00	321408
50	STONEWALL COUNTY HOS	1.000000	1,906,130	11	4,670	0	75.90	2.40	2.40	.00	310158
60	COUNTY ROAD DISTRICT	1.000000	1,906,130	12	4,506	0	75.90	2.40	2.40	.00	299303
66	CO ENERGY TRANSPORTA	1.000000	1,906,130	13	4,348	0	75.90	2.40	2.40	.00	288827

				14	4,196	0	75.90	2.40	2.40	.00	278718
				15	4,049	0	75.90	2.40	2.40	.00	268963
				16	3,908	0	75.90	2.40	2.40	.00	259549
				17	3,771	0	75.90	2.40	2.40	.00	250465
				18	3,639	0	75.90	2.40	2.40	.00	241699
				19	3,511	0	75.90	2.40	2.40	.00	233239
				20	3,389	0	75.90	2.40	2.40	.00	225076
				21	3,270	0	75.90	2.40	2.40	.00	217198
				22	3,155	0	75.90	2.40	2.40	.00	209596
				23	3,045	0	75.90	2.40	2.40	.00	202260
				24	2,938	0	75.90	2.40	2.40	.00	195181
				25	2,836	0	75.90	2.40	2.40	.00	188350
				26	2,736	0	75.90	2.40	2.40	.00	181757
				27	2,641	0	75.90	2.40	2.40	.00	175396
				28	2,548	0	75.90	2.40	2.40	.00	169257

***** 120,260 0 0 7,875,005 *****

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
120,000	18.6			1	0	403983	120000	283,983	263,673	53816
				2	0	397051	120000	277,051	221,754	45994
				3	0	390328	120000	270,328	186,529	39318
				4	0	383640	120000	263,640	156,824	33604
				5	0	377095	120000	257,095	131,836	28722
				6	0	370635	120000	250,635	110,796	24548
				7	0	357663	120000	237,663	90,571	20599
				8	0	345145	120000	225,145	73,965	17285
				9	0	333065	120000	213,065	60,342	14505
				10	0	321408	120000	201,408	49,174	12171
				11	0	310158	120000	190,158	40,023	10213
				12	0	299303	120000	179,303	32,533	8570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				13	0	288827	120000	168,827	26,406	7191
				14	0	278718	120000	158,718	21,402	6035
				15	0	268963	120000	148,963	17,315	5064
				16	0	259549	120000	139,549	13,984	4249
				17	0	250465	120000	130,465	11,271	3566
				18	0	241699	120000	121,699	9,063	2992
				19	0	233239	120000	113,239	7,270	2511
				20	0	225076	120000	105,076	5,815	2107
				21	0	217198	120000	97,198	4,637	1768
				22	0	209596	120000	89,596	3,685	1483
				23	0	202260	120000	82,260	2,917	1245
				24	0	195181	120000	75,181	2,298	1044
				25	0	188350	120000	68,350	1,801	877
				26	0	181757	120000	61,757	1,403	736
				27	0	175396	120000	55,396	1,085	617
				28	0	169257	120000	49,257	831	518

LAST YR OIL PROD: 9,558
LAST YR GAS PROD:

REMARKS1: \$/BBLRESV: 14.72 EQUIP VAL: 5,576
REMARKS2: \$/BBLPROD: 95,189 WI OIL VAL: 1,549,203 RI OIL VAL: 351,348
MC1: WI PAYOUT: 5.8 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,906,130 WI TOTAL: 1,554,780 RI TOTAL: 351,350

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/28/2024 MNRLTSIF

LEASE#, NAME.....: 180 - ALEXANDER, MINOR -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 4170 - RRC DIST.: 07B FULL RI DECIMAL = .125000 DEPTH: 4787

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 01420200
OIL FIELD NAME...: ALEXANDER (CANYON LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	204,970	1	2,182	0	69.23	2.42	2.42	.00	132177
01	STONEWALL COUNTY	1.000000	204,970	2	2,094	0	70.51	2.42	2.42	.00	129236
03	F-M LATERAL ROAD	1.000000	204,970	3	2,010	0	71.83	2.42	2.42	.00	126390
30	ASPERMONT ISD (STONE	1.000000	204,970	4	1,930	0	73.16	2.41	2.41	.00	123580
50	STONEWALL COUNTY HOS	1.000000	204,970	5	1,853	0	74.52	2.41	2.41	.00	120843
60	COUNTY ROAD DISTRICT	1.000000	204,970	6	1,779	0	75.90	2.40	2.40	.00	118157
66	CO ENERGY TRANSPORTA	1.000000	204,970	7	1,707	0	75.90	2.40	2.40	.00	113431
				8	1,639	0	75.90	2.40	2.40	.00	108894
				9	1,574	0	75.90	2.40	2.40	.00	104538
				10	1,511	0	75.90	2.40	2.40	.00	100356
				=====	=====	=====					=====
					18,279	0					1,177,602
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	132177	100000	32,177	29,748	17532
				2	0	0	129236	100000	29,236	23,101	14777
				3	0	0	126390	100000	26,390	17,823	12459
				4	0	0	123580	100000	23,580	13,611	10501
				5	0	0	120843	100000	20,843	10,283	8852
				6	0	0	118157	100000	18,157	7,656	7462
				7	0	0	113431	100000	13,431	4,841	6175
				8	0	0	108894	100000	8,894	2,740	5110
				9	0	0	104538	100000	4,538	1,195	4229
				10	0	0	100356	100000	356	80	3500
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1177602	1000000	177,602	111,078	90597

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64 \$/BBLRESV: 6.95 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64 \$/BBLPROD: 20,809 WI OIL VAL: 111,078 RI OIL VAL: 90,597
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 204,970 WI TOTAL: 114,370 RI TOTAL: 90,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	6.1		
-----	-----	-----	-----
	4.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,590
LAST YR RI VAL: 14,190
LAST YR 8/8 VAL: 25,780

LAST YR OIL PROD: 919
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 3/22/2024 MNRLJETC

```
LEASE#, NAME.....:    7412 - PRUITT (TANNEHILL) UNIT          FULL WI DECIMAL = .818460          #WELLS:    14
RRC#, WELL#.....:    28348 - 3          RRC DIST.: 07B      FULL RI DECIMAL = .181540          DEPTH:    6017
```

OPERATOR#, AGENT#: 684588 - 949

OPERATOR NAME.....: QUATRO OIL AND GAS,

OIL FIELD#.....: 73307500

OIL FIELD NAME...: PRUITT (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

```
ALT LSE#:
```

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI FLD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	FV WI NET REVENUE	FV RI NET REVENUE
00	STONEWALL CO APPRAIS	1.000000	51,410	1	0	0	75700	64000	11,700	10,863	15658
01	STONEWALL COUNTY	1.000000	51,410	2	0	0	68617	64000	4,617	3,695	12341
03	F-M LATERAL ROAD	1.000000	51,410		=====	=====	=====	=====	=====	=====	=====
30	ASPERMONT ISD (STONE	1.000000	51,410		0	0	144317	128000	16,317	14,558	27999
50	STONEWALL COUNTY HOS	1.000000	51,410								
60	COUNTY ROAD DISTRICT	1.000000	51,410		\$/BBLRESV:	7.05	EQUIP VAL:		8,852		

\$/BBLRESV:	7.05	EQUIP VAL:	8,852		
\$/BBLPROD:	4,561	WI OIL VAL:	14,558	RI OIL VAL:	27,999
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	51,410	WI TOTAL:	23,410	RI TOTAL:	28,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 15/38 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

64,000	3.9
--------	-----

12.0 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 8,000

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL: 2,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 13,790

LAST YR RI VAL: 14,240

LAST YR 8/8 VAL: 28,030

LAST YR OIL PROD: 1,479

LAST YR GAS PROD:

REMARKS1: PREV OP ANDERSON, DORMAN

REMARKS2: WELLS PLUGGED 11/2015 , SET 0

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2960 - RUTHERFORD, W Z -C- FULL WI DECIMAL = .854682 #WELLS:
RRC#, WELL#.....: 9464 - RRC DIST.: 07B FULL RI DECIMAL = .145318 DEPTH: 6150
OPERATOR#, AGENT#: 274919 - 978
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,130
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,130

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2970 - RUTHERFORD, W Z -D- FULL WI DECIMAL = .866863 #WELLS:
RRC#, WELL#.....: 11828 - RRC DIST.: 07B FULL RI DECIMAL = .133137 DEPTH: 6147
OPERATOR#, AGENT#: 274919 - 978
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 10/31/2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 2972 - RUTHERFORD, W Z -F- FULL WI DECIMAL = .862951 #WELLS:
RRC#, WELL#.....: 16846 - RRC DIST.: 07B FULL RI DECIMAL = .137049 DEPTH: 6150
OPERATOR#, AGENT#: 274919 - 978
OPERATOR NAME....: FLYING W RESOURCES,
OIL FIELD#.....: 32654664
OIL FIELD NAME...: FRANKIRK, E. (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 STONEWALL CO APPRAIS 1.000000
01 STONEWALL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
03 F-M LATERAL ROAD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 ASPERMONT ISD (STONE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
50 STONEWALL COUNTY HOS 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
60 COUNTY ROAD DISTRICT 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 10/03/2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST				RRC CO#: 433 STONEWALL			LAST UPDATE: 4/26/2024 MNRLTSIF				
LEASE#, NAME.....: 7398 - MCCOY #1				FULL WI DECIMAL = .800000			#WELLS: 2				
RRC#, WELL#.....: 28363 - RRC DIST.: 07B				FULL RI DECIMAL = .200000			DEPTH: 4689				
OPERATOR#, AGENT#: 274919 - 978											
OPERATOR NAME....: FLYING W RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	
OIL FIELD#.....: 50100075				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	
OIL FIELD NAME...: KOKOMO (CANYON REEF)										WI OIL	
										REVENUE	
ALT FRZ.: ALT G\$ RRC:				1	3,970	2,639	0	69.23	1.94	1.94	219874
ALT JOB#: UNIT.....:				2	3,811	2,230	0	70.51	1.94	1.94	214982
ALT LSE#: EOR.....:				3	3,658	1,949	0	71.83	1.93	1.93	210247
ALT RRC#: GRAPH.....:				4	3,512	1,744	0	73.16	1.93	1.93	205574
				5	3,371	1,590	0	74.52	1.93	1.93	201019
				6	3,237	1,459	0	75.90	1.93	1.93	196552
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,107	1,356	0	75.90	1.93	1.93	188690
---	-----	-----	-----	8	2,983	1,268	0	75.90	1.93	1.93	181142
00	STONEWALL CO APPRAIS	1.000000	1,142,280	9	2,863	1,194	0	75.90	1.93	1.93	173897
01	STONEWALL COUNTY	1.000000	1,142,280	10	2,749	1,129	0	75.90	1.93	1.93	166941
03	F-M LATERAL ROAD	1.000000	1,142,280	11	2,639	1,073	0	75.90	1.93	1.93	160263
30	ASPERMONT ISD (STONE	1.000000	1,142,280	12	2,533	1,023	0	75.90	1.93	1.93	153853
50	STONEWALL COUNTY HOS	1.000000	1,142,280	13	2,432	979	0	75.90	1.93	1.93	147699
60	COUNTY ROAD DISTRICT	1.000000	1,142,280	14	2,335	939	0	75.90	1.93	1.93	141790
66	CO ENERGY TRANSPORTA	1.000000	1,142,280	15	2,241	903	0	75.90	1.93	1.93	136119
				16	2,152	871	0	75.90	1.93	1.93	130674
				17	2,065	841	0	75.90	1.93	1.93	125447
				18	1,983	813	0	75.90	1.93	1.93	120429
				19	1,904	788	0	75.90	1.93	1.93	115612
				20	1,827	764	0	75.90	1.93	1.93	110987
				21	1,754	741	0	75.90	1.93	1.93	106548
				22	1,684	719	0	75.90	1.93	1.93	102286
				23	1,617	697	0	75.90	1.93	1.93	98194
				24	1,552	676	0	75.90	1.93	1.93	94267
*** PARAMETERS ***				25	1,490	656	0	75.90	1.93	1.93	90496
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				26	1,430	636	0	75.90	1.93	1.93	86876
YRS FLAT: FMVF: 8/8 RES:				27	1,373	617	0	75.90	1.93	1.93	83401
				28	1,318	598	0	75.90	1.93	1.93	80065
				=====	=====	=====				=====	
OIL WELLHEAD PRICE: 76.18					67,590	30,892	0				4,043,924
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT)..: S											
GRAV SCHED#/DEGREE: /											
PRD WELLHEAD PRICE:											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	4096	0	223970	82000	141,970	131,817	52214
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	3461	0	218443	73800	144,643	115,774	442822
				3	3009	0	213256	70110	143,146	98,772	375922
82,000 11.1				4	2693	0	208267	66605	141,662	84,266	319244
				5	2455	0	203474	63275	140,199	71,893	271211
1 4.0 99				6	2253	0	198805	63275	135,530	59,912	230422
10.0 1				7	2094	0	190784	63275	127,509	48,593	192229
5.0 3				8	1958	0	183100	63275	119,825	39,365	160466
				9	1844	0	175741	63275	112,466	31,851	133944
				10	1743	0	168684	63275	105,409	25,736	111799
				11	1657	0	161920	63275	98,645	20,762	93300
ALT JAN 1 HYPERBOLIC FORECAST:				12	1580	0	155433	63275	92,158	16,721	77899
OIL: M B: De/Dt: /				13	1512	0	149211	63275	85,936	13,442	65022
GAS: 8.0 D B: 1.520 De/Dt: 17.4 / 3.0				14	1450	0	143240	63275	79,965	10,782	54277
PRD: M B: De/Dt: /				15	1394	0	137513	63275	74,238	8,629	45311
				16	1345	0	132019	63275	68,744	6,888	37833
PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000				17	1299	0	126746	63275	63,471	5,484	31577
SERV WELLS: EQ SCH#: VAL:				18	1255	0	121684	63275	58,409	4,349	26366
INJ WELLS: EQ SCH#: VAL:				19	1217	0	116829	63275	53,554	3,439	22011
COMPRESSRS: HP: VAL:				20	1180	0	112167	63275	48,892	2,706	18377
OTHER EQ VALUE(RCNLD):				21	1144	0	107692	63275	44,417	2,119	15344
				22	1110	0	103396	63275	40,121	1,650	12811
				23	1076	0	99270	63275	35,995	1,276	10700
LAST YR WI VAL: 387,850				24	1044	0	95311	63275	32,036	980	8933
LAST YR RI VAL: 195,790				25	1013	0	91509	63275	28,234	744	7455
LAST YR 8/8 VAL: 583,640				26	982	0	87858	63275	24,583	558	62257
				27	953	0	84354	63275	21,079	413	5200
				28	923	0	80988	63275	17,713	299	4344
LAST YR OIL PROD: 3,438				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 3,879					47740	0	4091664	1811115	2,280,549	809,220	330315
REMARKS1: \$/BBLRESV: 14.79							EQUIP VAL: 2,738				
REMARKS2: \$/BBLPROD: 90,065							WI OIL VAL: 799,778	RI OIL VAL: 326,461			
MC1: WI PAYOUT: 5.7							GAS VAL: 9,441	GAS VAL: 3,854			
MC2: RI PAYOUT: 6.3							PRD VAL: 0	PRD VAL: 0			
							=====	=====			=====
8/8 VALUE: 1,142,280						WI TOTAL: 811,960		RI TOTAL: 330,320			

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

RRC CO#: 433 STONEWALL

LAST UPDATE: 4/26/2024 MNRLTSIF

LEASE#, NAME.....: 7481 - MCCOY "A" FULL WI DECIMAL = .800000 #WELLS: 1

RRC#, WELL#.....: 29282 - 1 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4661

OPERATOR#, AGENT#: 274919 - 978

OPERATOR NAME....: FLYING W RESOURCES,

OIL FIELD#.....: 50100075

OIL FIELD NAME...: KOKOMO (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	STONEWALL CO APPRAIS	1.000000	259,530	1	1,683	1,274	69.23	2.42	2.42	.00	93211
01	STONEWALL COUNTY	1.000000	259,530	2	1,430	1,026	70.51	2.42	2.42	.00	80694
03	F-M LATERAL ROAD	1.000000	259,530	3	1,215	872	71.83	2.42	2.42	.00	69874
30	ASPERMONT ISD (STONE	1.000000	259,530	4	1,033	762	73.16	2.41	2.41	.00	60493
50	STONEWALL COUNTY HOS	1.000000	259,530	5	878	684	74.52	2.41	2.41	.00	52375
60	COUNTY ROAD DISTRICT	1.000000	259,530	6	746	622	75.90	2.40	2.40	.00	45343
66	CO ENERGY TRANSPORTA	1.000000	259,530	7	634	571	75.90	2.40	2.40	.00	38541
				8	539	531	75.90	2.40	2.40	.00	32760

00	STONEWALL CO APPRAIS	1.000000	259,530	=====	=====	=====					=====
01	STONEWALL COUNTY	1.000000	259,530		8,158	6,342					473,291
03	F-M LATERAL ROAD	1.000000	259,530				0				

30	ASPERMONT ISD (STONE	1.000000	259,530		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
50	STONEWALL COUNTY HOS	1.000000	259,530	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	COUNTY ROAD DISTRICT	1.000000	259,530	--	-----	-----	-----	-----	-----	-----	-----

66	CO ENERGY TRANSPORTA	1.000000	259,530	1	2466	0	95677	30000	65,677	60,979	22305
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				2	1986	0	82680	30000	52,680	42,165	16761
--	--	--	--	---	------	---	-------	-------	--------	--------	-------

				3	1688	0	71562	30000	41,562	28,678	12616
--	--	--	--	---	------	---	-------	-------	--------	--------	-------

				4	1469	0	61962	30000	31,962	19,013	9498
--	--	--	--	---	------	---	-------	-------	--------	--------	------

				5	1319	0	53694	30000	23,694	12,150	7157
--	--	--	--	---	------	---	-------	-------	--------	--------	------

				6	1194	0	46537	30000	16,537	7,310	5395
--	--	--	--	---	------	---	-------	-------	--------	-------	------

				7	1096	0	39637	30000	9,637	3,673	3994
--	--	--	--	---	------	---	-------	-------	-------	-------	------

				8	1020	0	33780	30000	3,780	1,241	2960
--	--	--	--	---	------	---	-------	-------	-------	-------	------

				=====	=====	=====	=====	=====	=====	=====	=====
					12238	0	485529	240000	245,529	175,209	80686

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 26.17	EQUIP VAL: 3,633
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YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 42,698	WI OIL VAL: 170,793	RI OIL VAL: 78,652
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			WI PAYOUT: 3.6	GAS VAL: 4,416	GAS VAL: 2,034
--	--	--	----------------	----------------	----------------

			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0
--	--	--	----------------	------------	------------

OIL WELLHEAD PRICE: 76.18	GAS WI GR PRICE: 2.64			=====	=====
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	8/8 VALUE: 259,530	WI TOTAL: 178,840	RI TOTAL: 80,690	
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TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
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GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
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PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
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30,000	5.0				

-----	-----	-----	-----		
	15.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt: /			
------	------	----------	--	--	--

GAS:	4.0 D B: 1.490	De/Dt: 22.4 / 3.0			
------	----------------	-------------------	--	--	--

PRD:	M B:	De/Dt: /			
------	------	----------	--	--	--

PROD WELLS: 1	EQ SCH#: 11	VAL: 5,500			
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SERV WELLS:	EQ SCH#:	VAL:			
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INJ WELLS:	EQ SCH#:	VAL:			
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COMPRESSRS:	HP:	VAL:			
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OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	270,920				
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LAST YR RI VAL:	100,420				
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LAST YR 8/8 VAL:	371,340				
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LAST YR OIL PROD:	1,719				
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LAST YR GAS PROD:	1,998				
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REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST RRC CO#: 433 STONEWALL LAST UPDATE: 2/29/2024 MNRLTSIF

LEASE#, NAME.....: 7431 - MCCOY #2 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 176281 - 2 RRC DIST.: 07B FULL RI DECIMAL = .200000 DEPTH: 4697
OPERATOR#, AGENT#: 274919 - 978
OPERATOR NAME....: FLYING W RESOURCES,
GAS FIELD#.....: 50100075
GAS FIELD NAME...: KOKOMO (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
00	STONEWALL CO APPRAIS	1.000000	2,930	0	0	0	0	0	0	0	0
01	STONEWALL COUNTY	1.000000	2,930	\$/BBLRESV: .00		EQUIP VAL:	2,928				
03	F-M LATERAL ROAD	1.000000	2,930	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0	
30	ASPERMONT ISD (STONE	1.000000	2,930	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0	
50	STONEWALL COUNTY HOS	1.000000	2,930	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0	
60	COUNTY ROAD DISTRICT	1.000000	2,930			=====				=====	
66	CO ENERGY TRANSPORTA	1.000000	2,930	8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 31 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: INJECTION WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 121700 - STONEWALL CO APPRAISAL DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	878515	101081	0	49818790
2	753805	75538	0	43651159
3	370715	58667	0	21627396
4	314292	43418	0	18717610
5	274026	36856	0	16648186
6	247035	33741	0	15304165
7	218616	28058	0	13548245
8	193358	25767	0	11990068
9	166057	10215	0	10346066
10	150553	9514	0	9382103
11	132065	9042	0	8228438
12	120460	7161	0	7494134
13	107072	5839	0	6669661
14	84799	5437	0	5241595
15	47579	3539	0	2882688
16	43010	3406	0	2594134
17	39033	3245	0	2376893
18	36086	2446	0	2199227
19	31244	2369	0	1908315
20	29265	2294	0	1786446
21	19700	2226	0	1199923
22	17667	2156	0	1081674
23	16773	2088	0	1027760
24	15399	2022	0	941758
25	14754	1966	0	902610
26	13784	1906	0	843837
27	12325	1724	0	756276
28	11859	1672	0	727849
=====				=====
4359846				259897006

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	215,257	0	50,034,047	30,730,000	19,304,047	17,919,319	10,112,883
2	162,952	0	43,814,111	29,989,995	13,824,116	11,061,894	7,593,713
3	126,326	0	21,753,722	11,318,958	10,434,764	7,192,329	3,358,198
4	98,871	0	18,816,481	9,946,550	8,869,931	5,271,751	2,484,563
5	78,688	0	16,726,874	9,060,695	7,666,179	3,928,646	1,893,672
6	71,857	0	15,376,022	8,726,010	6,650,012	2,938,998	1,502,715
7	60,236	0	13,608,481	8,098,926	5,509,555	2,100,120	1,150,743
8	55,242	0	12,045,310	7,497,789	4,547,521	1,495,305	880,555
9	17,767	0	10,363,833	6,618,023	3,745,810	1,062,958	634,595
10	16,708	0	9,398,811	6,303,886	3,094,925	758,344	499,116
11	15,924	0	8,244,362	5,723,732	2,520,630	533,571	380,640
12	11,408	0	7,505,542	5,482,645	2,022,897	370,057	303,994
13	9,140	0	6,678,801	5,094,632	1,584,169	250,628	233,858
14	8,522	0	5,250,117	4,031,033	1,219,084	166,922	165,163
15	6,063	0	2,888,751	1,908,093	980,658	116,140	93,609
16	5,834	0	2,599,968	1,747,093	852,875	87,058	75,259
17	5,562	0	2,382,455	1,643,093	739,362	64,944	59,988
18	3,950	0	2,203,177	1,564,093	639,084	48,208	48,185
19	3,827	0	1,912,142	1,364,093	548,049	35,433	36,135
20	3,708	0	1,790,154	1,325,593	464,561	25,665	29,548
21	3,595	0	1,203,518	803,675	399,843	18,915	16,564
22	3,484	0	1,085,158	728,675	356,483	14,544	12,608
23	3,372	0	1,031,132	715,675	315,457	11,101	10,358
24	3,268	0	945,026	668,175	276,851	8,411	8,323
25	3,174	0	905,784	665,175	240,609	6,308	6,920
26	3,079	0	846,916	640,175	206,741	4,680	5,606
27	2,797	0	759,073	583,175	175,898	3,440	4,377
28	2,712	0	730,561	583,175	147,386	2,488	3,659
=====				=====	=====	=====	=====
1,003,323				163,562,832	97,337,497	55,498,177	31,605,547

EQUIP VAL: 3,263,283
 WI OIL VAL: 55,196,492
 GAS VAL: 301,658
 PRD VAL: 0

RI OIL VAL: 31,426,219
 GAS VAL: 179,314
 PRD VAL: 0

8/8 VALUE: 90,366,960

WI TOTAL: 58,761,430

RI TOTAL: 31,605,530